SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised), the following persons will have interest and/or short position in the Shares or the underlying Shares of our Company which would fall to be disclosed to the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

		As of the Latest Practicable Date		Immediately following the completion of the [REDACTED]		
Name	**Nature of interest**	**Number of Shares**	**Approximate % in our total share capital**	**Description of Shares**	**Number of Shares**	**Approximate % of shareholding in our total share capital**
Mr. Hu	Interest in controlled corporation(3)	42,988,828	32.14	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
	Beneficial owner	7,208,593	5.39	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
	Interest of person acting in concert(2)	4,273,245	3.19	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Mr. Zhang	Interest in controlled corporation(3)	42,988,828	32.14	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
	Beneficial owner	4,273,245	3.19	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
	Interest of person acting in concert(2)	7,208,593	5.39	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Shanghai Zhixian	Beneficial owner	42,988,828	32.14	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Zhuhai Youan	Beneficial owner	6,995,313	5.23	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**

Notes:

(1) The calculation is based on the total **[REDACTED]** H Shares in issue upon **[REDACTED]** (assuming the **[REDACTED]** is not exercised).

(2) Mr. Hu and Mr. Zhang are parties acting in concert. Please refer to "History and Corporate Structure—Acting in Concert Agreement" for details.

(3) As of the Latest Practicable Date, Shanghai Zhixian was owned as to 43.07% by Mr. Hu and 37.12% by Mr. Zhang. Mr. Hu is also the general partner of Shanghai Zhixian.

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised), have an interest or short position in the Shares or underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.