In this Document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are explained in the section headed "Glossary of Technical Terms" in this Document.

"Accountants' Report"	the accountants' report of our Company, the text of which is set out in Appendix I to this document
"affiliate"	any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
"AFRC"	the Accounting and Financial Reporting Council
"Articles of Association" or "Articles"	the articles of association of our Company, conditionally adopted on October 10, 2025 with effect from the [**REDACTED**], and as amended from time to time, a summary of which is set out in Appendix V to this document
"BIS"	U.S. Department of Commerce, Bureau of Industry and Security
"Board" or "Board of Directors"	the Board of directors of our Company
"Business day" or "business day"	a day on which banks in Hong Kong are generally open for normal banking business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong

[**REDACTED**]

"CCASS"	the Central Clearing and Settlement System established and operated by HKSCC
"CDF"	Congolese Franc, the lawful currency of Democratic Republic of the Congo for the time being
"Chentai Finance Lease"	Chentai Finance Lease (Shandong) Co., Ltd. (辰泰融資租賃(山東)有限公司), a company engaged in the finance lease business and a subsidiary of Lingong Group
"China" or "Chinese Mainland" or "PRC"	the People's Republic of China, but for the purpose of this document and for geographical reference only and except where the context requires, references in this document to "China", "Chinese Mainland" or the "PRC" do not apply to Hong Kong, Macau Special Administrative Region and Taiwan, China
"close associate(s)"	has the meaning ascribed to it under the Listing Rules

"Companies (Winding Up and Miscellaneous Provisions) Ordinance"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Company", "our Company", "the Company"	Lingong Heavy Machinery Co., Ltd. (臨工重機股份有限公司), a joint stock company incorporated in the PRC with limited liability on February 2, 2012
"Company Law" or "PRC Company Law"	Company Law of the People's Republic of China (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time
"Comprehensively Sanctioned Countries"	any country or territory subject to a general and comprehensive export, import, financial or investment embargo under sanctions related law or regulation of the Relevant Jurisdiction, currently Cuba, Iran, North Korea, Syria, the Crimea Region of Russia/Ukraine, the self-proclaimed Luhansk People's Republic (LPR) and Donetsk People's Republic (DPR) regions and Zaporizhzhia and Kherson regions
"Controlling Shareholder(s)"	has the meaning ascribed to it in the Listing Rules and unless the context requires otherwise, refers to the group of controlling shareholders of our Company, namely Mr. Wang, Lingong Group, Linyuan No.1, Linyuan No.2, Linyuan No.3 and Linyuan No.4
"Conversion of Domestic [**REDACTED**] Shares into H Shares"	The conversion of [**REDACTED**] Domestic [**REDACTED**] Shares into H Shares upon the completion of the [**REDACTED**]
"core connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Corporate Governance Code"	the Corporate Governance Code set out in Appendix C1 to the Listing Rules
"Countries/regions subject to International Sanctions"	any country or territory subject either to a general and comprehensive embargo or a more limited set of export, import, financial or investment restrictions under sanctions related laws or regulation of the Relevant Jurisdiction
"CSRC"	the China Securities Regulatory Commission (中國證券監督管理委員會)
"Director(s)"	director(s) of our Company
"Domestic [**REDACTED**] Shares"	ordinary shares in the share capital of our Company, with a nominal value of RMB1.00 each, which are not [**REDACTED**] on any stock exchange

"EAR"	United States Export Administration Regulations, 15 C.F.R. Parts 730-774
"EIT Law"	Enterprise Income Tax Law of the People's Republic of China (中華人民共和國企業所得稅法), as amended, supplemented or otherwise modified from time to time

[REDACTED]

"Extreme Conditions"	the occurrence of "extreme conditions" as announced by any government authority of Hong Kong due to a super typhoon or other natural disaster of a substantial scale seriously affects the working public's ability to resume work or brings safety concern for a prolonged period

[REDACTED]

"GDP"	gross domestic product

[REDACTED]

"Group," "our Group," "we" or "us"	our Company and its subsidiaries (or our Company and any one or more of its subsidiaries, as the context may require)
"Guide for New Listing Applicants"	the Guide for New Listing Applicants issued by the Hong Kong Stock Exchange effective from January 1, 2024 (as amended, supplemented or otherwise modified from time to time)
"H Share(s)"	overseas listed foreign shares in the share capital of our Company with nominal value of RMB1.00 each, which are to be subscribed for and [**REDACTED**] in HK dollars and are to be [**REDACTED**] on the Hong Kong Stock Exchange

[REDACTED]

[REDACTED]

"HK$" or "HK dollars"	Hong Kong dollars and cents, respectively, the lawful currency of Hong Kong

[REDACTED]

"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Listing Rules" or "Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)

[REDACTED]

"Hong Kong Stock Exchange" or "Stock Exchange"	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited

[REDACTED]

[REDACTED]

"IC Forklift"	forklifts powered by internal combustion engines, typically fueled by diesel, gasoline or liquefied petroleum gas (LPG), as opposed to electric forklifts
"IDR"	Indonesian Rupiah, the lawful currency of Indonesia
"IFRS"	International Financial Reporting Standards, which include standards, amendments and interpretations promulgated by the International Accounting Standards Board and the International Accounting Standards and interpretation issued by the International Accounting Standards Committee
"Independent Third Party(ies)"	any entity or person who is not a connected person of our Company within the meaning ascribed thereto under the Listing Rules

[REDACTED]

"International Sanctions"	all applicable laws and regulation to economic sanctions, export controls, trade embargoes and wider prohibitions and restrictions on international trade and investment related activities, including those adopted administered and enforced by the U.S. Government, the EU and its member states, the United Kingdom, UN or Government of Australia

[REDACTED]

[REDACTED]

"Latest Practicable Date"	May 11, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[REDACTED]

"Lingong Group"	Linyi Lingong Machinery Group Co., Ltd. (臨沂臨工機械集團有限公司), a limited liability company established under the laws of the PRC on August 29, 2005, and one of our Controlling Shareholders
"Linyuan No.1"	Linyuan No. 1 (Linyi) Enterprise Management Partnership (Limited Partnership) (臨遠壹號(臨沂)企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on April 27, 2022, and one of our Controlling Shareholders
"Linyuan No.2"	Linyuan No. 2 (Linyi) Enterprise Management Partnership (Limited Partnership) (臨遠貳號(臨沂)企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on April 27, 2022, and one of our Controlling Shareholders
"Linyuan No.3"	Linyuan No. 3 (Linyi) Enterprise Management Partnership (Limited Partnership) (臨遠三號(臨沂)企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on April 27, 2022, and one of our Controlling Shareholders
"Linyuan No.4"	Linyuan No. 4 (Linyi) Enterprise Management Partnership (Limited Partnership) (臨遠肆號(臨沂)企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on April 27, 2022, and one of our Controlling Shareholders
"Main Board"	the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the Growth Enterprise Market of the Stock Exchange

"Mr. Wang"	Mr. Wang Zhizhong (王志中), our non-executive Director and one of our Controlling Shareholders
"Mr. Yu"	Mr. Yu Mengsheng (于孟生), our executive Director and chairman of the Board
"MHE"	material handling equipment used to handle, move, store and control materials and goods in manufacturing, warehousing, logistics and distribution operations
"Ministry of Finance" or "MOF"	the Ministry of Finance of the PRC (中華人民共和國財政部)
"MOFCOM"	Ministry of Commerce of the PRC (中華人民共和國商務部)
"NDRC"	the National Development and Reform Commission of the PRC (中華人民共和國發展和改革委員會)
"NPC"	the National People's Congress of the PRC (中華人民共和國全國人民代表大會)
"New Energy"	energy sources that are unconventional, recently developed, or based on modern technologies, including hybrid-powered technologies, to provide a cleaner alternative to traditional fossil fuels
"OFAC"	the U.S. Department of Treasury's Office of Foreign Assets Control

[REDACTED]

[**REDACTED**]

"PBOC"	the People's Bank of China (中國人民銀行), the central bank of the PRC
"PRC GAAP"	generally accepted accounting principles of PRC
"PRC Legal Advisor"	Commerce & Finance Law Offices, the PRC legal advisors of our Company

[**REDACTED**]

"document" or "Document"	this document being issued in connection with the Hong Kong [**REDACTED**]
"province"	a province or, where the context requires, a provincial level autonomous region or municipality, under the direct supervision of the central government of the PRC
"Regulation S"	Regulation S under the U.S. Securities Act
"Relevant Jurisdiction"	any jurisdiction that is relevant to the Company and has sanctions related law or regulation restricting, among other things, its nationals and/or entities which are incorporated or located in that jurisdiction from directly or indirectly making assets or services available to or otherwise dealing in assess or certain countries, governments, person or entities targeted by such law or regulation. For the purpose of this Document, Relevant Jurisdictions comprise the U.S., EU, UK, UN and Australia

"Relevant Persons"	means the Company, together with its investors and shareholders and persons who might directly or indirectly, be involved in permitting the listing, trading clearing and settlement of its shares including the Stock Exchange and related group companies
"Relevant Regions"	Belarus, Democratic Republic of the Congo, Guinea, Hong Kong, Myanmar, Russia (excluding Crimea, so-called Donetsk Democratic Republic and Luhansk Democratic Republic regions, Zaporizhzhia and Kherson regions), Turkey, Ukraine (excluding Crimea, so-called Donetsk Democratic republic and Luhansk Democratic Republic regions, Zaporizhzhia and Kherson regions) and Zimbabwe
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"SAC"	the Securities Association of China (中國證券業協會)
"SAFE"	the State Administration of Foreign Exchange of the PRC (中華人民共和國中國國家外匯管理局)
"Sanctioned Target"	any person or entity (i) designated on any list of targeted persons or entities issued under the sanctions-related law or regulation of a Relevant Jurisdiction; (ii) that is, or is owned or controlled by, a government of a Comprehensively Sanctioned Countries; or (iii) that is the target of sanctions under the law or regulation of a Relevant Jurisdiction because of a relationship of ownership, control, or agency with a person or entity described in (i) or (ii)
"Sanctioned Person"	certain person(s) and identity(ies) listed on OFAC's Specially Designated Nationals and Blocked Persons ("**SDN**") List or other restricted parties lists maintained by the U.S., EU, UK, UN or Australia
"SASAC"	State-owned Assets Supervision and Administration Commission of the State Council (國務院國有資產監督管理委員會)
"SAT"	the State Administration of Taxation of the PRC (中華人民共和國國家稅務總局)
"Securities and Futures Ordinance" or "SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Securities Law"	the Securities Law of the People's Republic of China (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time
"SFC"	the Securities and Futures Commission of Hong Kong
"Share(s)"	ordinary shares in the capital of our Company with a nominal value of RMB1.00 each

"Shareholder(s)"	holder(s) of the Share(s)
"Joint Sponsors"	the joint sponsors named in the section headed "Directors and Parties Involved in the **[REDACTED]**" of this document

[REDACTED]

"State Council"	State Council of the People's Republic of China (中華人民共和國國務院)
"subsidiary(ies)"	has the meaning ascribed to it in section 15 of the Companies Ordinance
"Takeovers Code"	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
"Track Record Period"	the three years ended December 31, 2023, 2024 and 2025
"U.S. Securities Act"	the United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
"U.S." or "United States"	the United States of America, its territories, its possessions and all areas subject to its jurisdiction

[REDACTED]

"U.S. dollars," "US$" or "USD"	United States dollars, the lawful currency of the United States
"%"	per cent

In this document, the terms "associate," "close associate," "connected person," "core connected person," "connected transaction" and "substantial shareholder" shall have the meanings given to such terms in the Hong Kong Listing Rules, unless the context otherwise requires.

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

For ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail.