OUR SHARE CAPITAL

Immediately before the [REDACTED]

As of the Latest Practicable Date, the registered share capital of our Company was RMB554,043,068 comprising 554,043,068 Shares with a nominal value of RMB1.00 each.

Upon the Completion of the [REDACTED]

Immediately after the [**REDACTED**], assuming that the [**REDACTED**] is not exercised, the share capital of the Company will be as follows:

Description of Shares	Number of Shares	Approximate % of the enlarged issued share capital after the [REDACTED]
Domestic [**REDACTED**] Shares	[**REDACTED**]	[**REDACTED**]%
H Shares to be converted from Domestic [**REDACTED**] Shares	[**REDACTED**]	[**REDACTED**]%
H Shares to be issued pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total	[**REDACTED**]	**100%**

Immediately after the [**REDACTED**], assuming that the [**REDACTED**] is fully exercised, the share capital of the Company will be as follows:

Description of Shares	Number of Shares	Approximate % of the enlarged issued share capital after the [REDACTED]
Domestic [**REDACTED**] Shares	[**REDACTED**]	[**REDACTED**]%
H Shares to be converted from Domestic [**REDACTED**] Shares	[**REDACTED**]	[**REDACTED**]%
H Shares to be issued pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total	[**REDACTED**]	**100%**

Set out below are the capitalisation of the Company upon completion of the Conversion of Domestic Shares into H Shares and the [**REDACTED**] (assuming the [**REDACTED**] is not exercised).

	Shares immediately after [REDACTED] (assuming the [REDACTED] is not exercised) and the Conversion of Domestic Shares into H Shares				
Name of Shareholder	**Number of Domestic Shares to be converted into H Shares**	**Domestic [REDACTED] Shares**	**Approximately percentage of the total number of issued Shares**	**H Shares**	**Approximately percentage of the total number of issued Shares**
Non-public float					
Lingong Group	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Mr. Yu	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Xinyilian No. 1	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Xinyilian No. 2	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Xinyilian No. 4	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Xinyilian No. 3	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Subtotal	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Public float					
Qianhai Investment	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Luhai Liandong	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
SDHK	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Advanced Manufacturing II	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Qilu Qianhai	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Jinan Renxin	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Mr. Tang	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Zhejiang Fuzhe	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Qingdao Jinghui	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
CICC SAIC	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Huachen VC	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Shanghai Jianteng	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Zhongyuan Qianhai	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Luxin Fund	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Shanghai Jingyi	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Qianhai Ark	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Jinteng Lihao	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Jifu Qiyuan	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Chantou Ark	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Huanghe Fund	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
CICC Pucheng	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Luoyang Qianhai	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
H Shares to be issued pursuant to the [**REDACTED**]	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Subtotal	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**	**[REDACTED]**%
Total	**[REDACTED]**	**[REDACTED]**	**[REDACTED]%**	**[REDACTED]**	**[REDACTED]%**

(P) denotes that such H Shares will be counted towards public float upon [**REDACTED**].

(N) denotes that such H Shares will not be counted towards public float upon [**REDACTED**].

CONVERSION OF DOMESTIC [REDACTED] SHARES INTO H SHARES

If any of the Domestic [**REDACTED**] Shares are to be converted, [**REDACTED**] and [**REDACTED**] as H Shares on the Hong Kong Stock Exchange, such conversion, [**REDACTED**] and [**REDACTED**] will need the filing of the relevant PRC regulatory authorities, including the CSRC, and the approval of the Hong Kong Stock Exchange.

File with the CSRC for Full Circulation

In accordance with the Overseas Listing Trial Measures and related guidelines, H-share [**REDACTED**] companies shall file with the CSRC for the conversion of Domestic [**REDACTED**] Shares into H shares for [**REDACTED**] and circulation on the Hong Kong Stock Exchange. An [**REDACTED**] domestic joint stock company may file for "full circulation" when applying for an overseas [**REDACTED**]. We have filed with the CSRC for the conversion of [**REDACTED**] Domestic [**REDACTED**] Shares into H Shares on a one-for-one basis ("**Conversion of Domestic** [**REDACTED**] **Shares into H Shares**") upon the completion of the [**REDACTED**] ("**Full Circulation Filing of the Company**") and CSRC [issued] the filing notice in respect of the [**REDACTED**] dated [●].

RESTRICTION ON TRANSFER OF SHARES ISSUED PRIOR TO THE [REDACTED]

In accordance with Article 141 of the PRC Company Law, the shares issued prior to any [**REDACTED**] of shares by a company cannot be transferred within one year from the date on which such publicly [**REDACTED**] shares are [**REDACTED**] and [**REDACTED**] on the relevant stock exchange. As such, the Shares issued by the Company prior to the [**REDACTED**] will be subject to such statutory restriction on transfer within a period of one year from the [**REDACTED**].

REGISTRATION OF SHARES NOT [REDACTED] ON AN OVERSEAS STOCK EXCHANGE

According to the Notice of Centralized Registration and Deposit of Non-overseas Listed Shares of Companies Listed on an Overseas Stock Exchange (《關於境外上市公司非境外上市股份集中登記存管有關事宜的通知》) issued by the CSRC, an overseas [**REDACTED**] company is required to register its shares that are not [**REDACTED**] on the overseas stock exchange with China Securities Depository and Clearing Corporation Limited within 15 business days upon [**REDACTED**] and provide a written report to the CSRC regarding the centralized registration and deposit of its [**REDACTED**] shares as well as the current [**REDACTED**] and [**REDACTED**] of shares.

CIRCUMSTANCES UNDER WHICH SHAREHOLDERS' MEETINGS ARE REQUIRED

Pursuant to the PRC Company Law and the terms of the Articles of Association, our Company may from time to time by special resolution of shareholders, among others, increase its capital or decrease its capital or repurchase of shares. See "Appendix V — Summary of the Articles of Association" in this document.

SHAREHOLDERS' APPROVAL FOR THE [REDACTED]

Approval from holders of the Shares is required for the Company to [**REDACTED**] H Shares and seek the [**REDACTED**] of H Shares on the Hong Kong Stock Exchange. The Company has obtained such approval at the Shareholders' meeting held on October 10, 2025.