

APPENDIX II

UNAUDITED [REDACTED] FINANCIAL INFORMATION

The following information does not form part of the Accountants' Report from Ernst & Young, Certified Public Accountants, Hong Kong, the Company's reporting accountants, as set out in Appendix I to this document, and is included herein for information purposes only. The unaudited [REDACTED] financial information should be read in conjunction with the section headed "Financial Information" and the Accountants' Report set out in Appendix I to this document.

A. UNAUDITED [REDACTED] STATEMENT OF ADJUSTED COMBINED NET TANGIBLE ASSETS

The following unaudited [REDACTED] statement of adjusted combined net tangible assets attributable to the owners of the Company has been prepared in accordance with Rule 4.29 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and with reference to Accounting Guideline 7 *Preparation of Pro Forma Financial Information for inclusion in Investment Circulars* as issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA") to illustrate the effect of the [REDACTED] by way of introduction of the shares of the Company on the Main Board of The Hong Kong Stock Exchange (the "Introduction") on the combined net tangible assets attributable to owners of the Company as at December 31, 2025 as if the Introduction had taken place on 31 December 2025.

The unaudited [REDACTED] statement of adjusted combined net tangible assets attributable to owners of the Company has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of the combined net tangible assets of the Group as at December 31, 2025 or any future dates.

Combined net tangible assets attributable to owners of the Company as at 31 December 2025	Estimated [REDACTED] expenses	Unaudited [REDACTED] adjusted combined net tangible assets	Unaudited [REDACTED] adjusted combined net tangible assets attributable to owners of the Company per Share
<i>HK\$'000</i> <i>(Note 1)</i>	<i>HK\$'000</i> <i>(Note 2)</i>	<i>HK\$'000</i>	<i>HK\$</i> <i>(Notes 3 and 4)</i>
2,415,787	52,279	2,363,508	2.13

Notes:

- (1) The combined net tangible assets attributable to the owners of the Company as at 31 December 2025 are calculated based on the combined net assets of the Group attributable to the owners of the Company as at that date of approximately HK\$3,830,011,000 addressed for goodwill attributable to the shareholders of approximately HK\$1,292,923,000 and intangible assets attributable to the owners of the Company of approximately HK\$121,301,000, as extracted from the Accountants' Report in Appendix I to this document.
- (2) The adjustment represents the estimated [REDACTED] expenses mainly comprise professional fees and other [REDACTED] related expenses, which are expected to be incurred by the Group subsequent to 31 December 2025.
- (3) The unaudited [REDACTED] adjusted combined net tangible assets attributable to owners of the Company per Share is arrived at after the adjustments referred to in the preceding paragraphs and on the basis that a total of [REDACTED] Shares were in issue (being the outstanding [REDACTED] domestic shares in issue immediately before the Introduction) assuming that the Introduction had been completed on 31 December 2025.
- (4) No adjustment has been made to reflect any trading results or open transactions of the Group entered into subsequent to 31 December 2025.

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B. INDEPENDENT REPORTING ACCOUNTANTS' ASSURANCE REPORT ON THE COMPILATION OF UNAUDITED [REDACTED] FINANCIAL INFORMATION

The following is the text of a report, received from the reporting accountants of the Company, Ernst & Young, Certified Public Accountants, Hong Kong, for the purpose of incorporation in this document, in respect of the Group's [REDACTED] financial information.

The Directors,
CTG Hongkong and Macao Culture and Tourism Holding Limited
12/F, CTG House,
78-83 Connaught Road Central,
Hong Kong

We have completed our assurance engagement to report on the compilation of unaudited [REDACTED] financial information of CTG Hongkong and Macao Culture and Tourism Holding Limited (the "**Company**") and its subsidiaries (hereinafter collectively referred to as the "Group") by the directors of the Company (the "**Directors**") for illustrative purposes only. The unaudited [REDACTED] financial information consists of the unaudited [REDACTED] combined net tangible assets as at 31 December 2025, and related notes [as set out on pages [●] to [●] of the document dated [REDACTED] (the "**Document**") issued by the Company] (the "**Unaudited [REDACTED] Financial Information**"). The applicable criteria on the basis of which the Directors have compiled the Unaudited [REDACTED] Financial Information are described in note [●] of the document.

The Unaudited [REDACTED] Financial Information has been compiled by the Directors to illustrate the impact of the [[REDACTED] by way of introduction] of the shares of the Company on the Group's financial position as at 31 December 2025. As part of this process, information about the Group's financial position has been extracted by the Directors from the Group's financial statements for the year ended 31 December 2025, on which an accountants' report has been published.

Directors' responsibility for the Unaudited [REDACTED] Financial Information

The Directors are responsible for compiling the Unaudited [REDACTED] Financial Information in accordance with paragraph 4.29 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and with reference to Accounting Guideline ("**AG**") 7 *Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars* as issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**").

Our independence and quality management

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* as issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies Hong Kong Standard on Quality Management 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements* which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

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Reporting accountants' responsibilities

Our responsibility is to express an opinion, as required by paragraph 4.29(7) of the Listing Rules, on the Unaudited [REDACTED] Financial Information and to report our opinion to you. We do not accept any responsibility for any reports previously given by us on any financial information used in the compilation of the Unaudited [REDACTED] Financial Information beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3420 *Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus* as issued by the HKICPA. This standard requires that the reporting accountants plan and perform procedures to obtain reasonable assurance about whether the Directors have compiled the Unaudited [REDACTED] Financial Information in accordance with paragraph 4.29 of the Listing Rules and with reference to AG 7 as issued by the HKICPA.

For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the Unaudited [REDACTED] Financial Information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the Unaudited [REDACTED] Financial Information.

The purpose of the Unaudited [REDACTED] Financial Information included in the document is solely to illustrate the impact of [REDACTED] by way of introduction of shares of the Company on unadjusted financial information of the Group as if the transaction had been undertaken at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the transaction would have been as presented.

A reasonable assurance engagement to report on whether the Unaudited [REDACTED] Financial Information has been properly compiled on the basis of the applicable criteria involves performing procedures to assess whether the applicable criteria used by the Directors in the compilation of the Unaudited [REDACTED] Financial Information provide a reasonable basis for presenting the significant effects directly attributable to the transaction, and to obtain sufficient appropriate evidence about whether:

- the related [REDACTED] adjustments give appropriate effect to those criteria; and
- the Unaudited [REDACTED] Financial Information reflects the proper application of those adjustments to the unadjusted financial information.

The procedures selected depend on the reporting accountants' judgment, having regard to the reporting accountants' understanding of the nature of the Group, the transaction in respect of which the Unaudited [REDACTED] Financial Information has been compiled, and other relevant engagement circumstances.

The engagement also involves evaluating the overall presentation of the Unaudited [REDACTED] Financial Information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Opinion

In our opinion:

- (a) the Unaudited [REDACTED] Financial Information has been properly compiled on the basis stated;
- (b) such basis is consistent with the accounting policies of the Group; and
- (c) the adjustments are appropriate for the purpose of the Unaudited [REDACTED] Financial Information as disclosed pursuant to paragraph 4.29(1) of the Listing Rules.

Certified Public Accountants
Hong Kong

[20 May 2026]