BEFORE THE [REDACTED]

As of the Latest Practicable Date, the total issued share capital of our Company was RMB897,639,587 comprising 897,639,587 A Shares with a nominal value of RMB1.00 each, which are all listed on the main board of the Shanghai Stock Exchange (stock code: 603596).

Description of Shares	Number of Shares	Approximate percentage of the total issued share capital
		(%)
A Shares	897,639,587	100.00
Total	**897,639,587**	**100.00**

UPON COMPLETION OF THE [REDACTED]

Immediately upon completion of the **[REDACTED]**, excluding A Shares to be issued upon the conversion of the outstanding 2025 Convertible Bonds, and assuming the **[REDACTED]** is not exercised and no changes are made to the issued share capital of our Company between the Latest Practicable Date and **[REDACTED]**, the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage of the total issued share capital
		(%)
A Shares	897,639,587	**[REDACTED]**
H Shares to be **[REDACTED]** pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Total	**[REDACTED]**	**100.00**

Immediately upon completion of the **[REDACTED]**, excluding A Shares to be issued upon the conversion of the outstanding 2025 Convertible Bonds, and assuming the **[REDACTED]** is fully exercised and no changes are made to the issued share capital of our Company between the Latest Practicable Date and **[REDACTED]**, the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage of the total issued share capital
		(%)
A Shares	897,639,587	**[REDACTED]**
H Shares to be **[REDACTED]** pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Total	**[REDACTED]**	**100.00**

OUR SHARES

Our H Shares in issue upon completion of the **[REDACTED]**, and our A Shares, are ordinary Shares in our share capital and are considered as one class of Shares. Shanghai-Hong Kong Stock Connect has established a stock connect mechanism between mainland China and Hong Kong. Our A Shares can be subscribed for and traded by mainland Chinese investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shanghai-Hong Kong Stock Connect. Our H Shares can be **[REDACTED]** or **[REDACTED]** by Hong Kong and other overseas **[REDACTED]** and qualified domestic institutional **[REDACTED]**. If our H Shares are eligible securities under the Southbound Trading Link, they can also be **[REDACTED]** and **[REDACTED]** by mainland Chinese **[REDACTED]** in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the market prices of our A Shares and our H Shares may be different after the **[REDACTED]**. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請"全流通"業務指引》) announced by the CSRC are not applicable to companies dual listed in the PRC and on the Hong Kong Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A shares held by them into H shares for **[REDACTED]** and **[REDACTED]** on the Hong Kong Stock Exchange.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

Approval from holders of A Shares is required for our Company to **[REDACTED]** H Shares and seek the **[REDACTED]** of H Shares on the Hong Kong Stock Exchange. Such approval was obtained by us at the Shareholders' general meeting of our Company held on April 20, 2026 and is subject to the following conditions:

(1) *Size of the* **[REDACTED]**. The number of H Shares to be **[REDACTED]** before the exercise of the **[REDACTED]** shall not exceed **[REDACTED]**% of the enlarged share capital of our Company upon completion of the **[REDACTED]** and granting the **[REDACTED]** the **[REDACTED]** of no more than **[REDACTED]**% of the above number of H Shares to be **[REDACTED]**.

(2) *Method of* **[REDACTED]**. The method of **[REDACTED]** shall be by way of an **[REDACTED]** to institutional **[REDACTED]** and a **[REDACTED]** for subscription in Hong Kong.

(3) *Target* **[REDACTED]**. The H Shares shall be **[REDACTED]** to public **[REDACTED]** in Hong Kong under the **[REDACTED]** and international **[REDACTED]**, qualified domestic institutional **[REDACTED]** in mainland China and other **[REDACTED]** who are approved by mainland Chinese regulatory bodies to invest abroad in **[REDACTED]**.

(4) **[REDACTED]** *basis*. The **[REDACTED]** of the H Shares will be determined, among others, after due consideration of the interests of existing Shareholders of our Company, acceptance of **[REDACTED]**, the domestic and overseas capital market conditions and the risks related to the **[REDACTED]**, according to international practice, through the demands for **[REDACTED]** and **[REDACTED]**, and adopting a market-oriented **[REDACTED]** method.

(5) *Validity period*. The **[REDACTED]** of H Shares and **[REDACTED]** of H Shares on the Hong Kong Stock Exchange shall be completed within 24 months from the date when the Shareholders' general meeting was held on April 20, 2026. The validity period shall be automatically extended until completion of the **[REDACTED]** (including any exercise of the **[REDACTED]**), if our Company obtains the approval from the relevant regulatory authorities for the **[REDACTED]** and **[REDACTED]** of H Shares within the validity period.

There is no other approved **[REDACTED]** plans for our Shares except for the **[REDACTED]**.

SHAREHOLDERS' GENERAL MEETINGS

For details of circumstances under which a Shareholders' general meeting is required, see "Appendix IV — Summary of Articles of Association — Shareholders and General meetings".