

APPENDIX VII

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are explained in “Glossary of Technical Terms.”

“2025 Convertible Bonds”	the convertible bonds issued by our Company and listed on the Shanghai Stock Exchange on July 28, 2025 under the bond code of 113696
“A Share(s)”	ordinary share(s) issued by our Company, with a nominal value of RMB1.00 each, which are listed on the Shanghai Stock Exchange and traded in Renminbi
“Accountants’ Report(s)”	the accountants’ reports of our Group and the Target Group for the Track Record Period, the texts of which are set out in the Appendices IA and IB, respectively, and each an “Accountants’ Report”
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Articles” or “Articles of Association”	the articles of association of our Company, as amended, which shall become effective on the [REDACTED], a summary of which is set out in Appendix IV to this document
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Bethel”	our Group, without reflecting the results of operations and financial position of Yubei Steering, for the purpose of the years ended December 31, 2023, 2024 and 2025
“Bethel Investment Management”	Wuhu Bethel Investment Management Center (Limited Partnership)* (蕪湖伯特利投資管理中心(有限合夥)), a limited partnership established under the laws of the PRC on December 21, 2012 and a member of our Single Largest Group of Shareholders
“Board” or “Board of Directors”	the board of Directors of our Company

[REDACTED]

“Business Day” or “business day”	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business
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[REDACTED]

“Chairman Yuan”	Mr. Yuan Yongbin, our chairman of the Board, executive Director, the general manager of our Company, and a member of our Single Largest Group of Shareholders
“Chery”	Chery Automobile Co., Ltd. (奇瑞汽車股份有限公司), a joint stock company with limited liability established under the laws of the PRC, originally incorporated on January 8, 1997 as a limited liability company and converted into a joint stock company with limited liability on March 24, 2008, whose H Shares are listed on the Stock Exchange (stock code: 9973)
“Chery Technology”	Wuhu Chery Technology Co., Ltd. *(蕪湖奇瑞科技有限公司), a limited liability company established under the laws of PRC on November 21, 2001, a wholly-owned subsidiary of Chery and holding 14.56% of our A Shares as at the Latest Practicable Date
“China,” “Chinese Mainland” or “PRC”	the People’s Republic of China, but for the purpose of this document and for geographical reference only and except where the context requires, references in the document to “China” or “the PRC” do not apply to the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan, China
“close associate(s)”	has the meaning ascribed to it under the Listing Rules
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company,” “our Company” or “the Company”	Bethel Automotive Safety Systems Co., Ltd. (蕪湖伯特利汽車安全系統股份有限公司), a joint stock company with limited liability established under the laws of the PRC, originally incorporated on June 25, 2004 as a limited liability company and converted into a joint stock company with limited liability on June 23, 2015, whose A Shares are listed on the Shanghai Stock Exchange (stock code: 603596)

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“Company Law” or “PRC Company Law”	the Company Law of the PRC (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“Extreme Conditions”	the occurrence of “extreme conditions” as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below

[REDACTED]

“F&S” or “Frost & Sullivan”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., a consulting firm that provides market research and analysis
“F&S Report”	a commissioned independent industry report prepared by F&S

[REDACTED]

“Group,” “our Group,” “the Group,” “we” or “us”	the Company and its subsidiaries from time to time or, where the context so requires, in respect of the period prior to our Company becoming the holding company of its present subsidiaries, such subsidiaries as if they were subsidiaries of our Company at the relevant time
“Guide”	the Guide for New Listing Applicants published by the Stock Exchange (as amended, supplemented or otherwise modified from time to time)
“H Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which is/are to be [REDACTED] and [REDACTED] in HK dollars and to be [REDACTED] on the Stock Exchange

[REDACTED]

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[REDACTED]

“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong dollars,” “HK dollars” or “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

[REDACTED]

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“Hong Kong Stock Exchange” or
“Stock Exchange”

The Stock Exchange of Hong Kong Limited

[REDACTED]

“Independent Third Party(ies)”

any entity(ies) or person(s) who is not a connected person of our Company within the meaning of the Hong Kong Listing Rules

“IFRS(s)”

International Financial Reporting Standard(s)

[REDACTED]

“Latest Practicable Date”

May 13, 2026, being the latest practicable date for ascertaining certain information in this document before its publication

[REDACTED]

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[REDACTED]

“Listing Rules” or “Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with the GEM of the Stock Exchange
“NEEQ”	the National Equities Exchange and Quotations
“NDRC”	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)

[REDACTED]

“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC
“PRC GAAP”	generally accepted accounting principles of the PRC
“PRC Legal Advisors”	Jingtian & Gongcheng, being the legal advisors to our Company as to the PRC laws

[REDACTED]

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[REDACTED]

“Regulation S”	Regulation S under the U.S. Securities Act
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SAMR”	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
“STA”	the State Taxation Administration (國家稅務總局)
“Securities and Futures Ordinance” or “SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“SFC”	the Securities and Futures Commission of Hong Kong
“Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, comprising A Shares and H Shares
“Shareholder(s)”	holder(s) of our Share(s)
“Shanghai Henglu”	Shanghai HL Business Consulting Co., Ltd. * (上海恆麓商務諮詢有限公司), a company established under the laws of the PRC on January 25, 2007 and wholly owned by Ms. Pan Hejia (潘禾佳) (“ Ms. Pan ”, the spouse of Chairman Yuan), which is the executive partner of Bethel Investment Management and a member of the Single Largest Group of Shareholders
“Single Largest Group of Shareholders”	refers to Chairman Yuan, Bethel Investment Management, Shanghai Henglu and Ms. Pan, as further detailed in “Relationship with Our Single Largest Group of Shareholders”
“Sole Sponsor” and “[REDACTED]”	the sole sponsor and [REDACTED] as named in “Directors and Parties Involved in the [REDACTED]”
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“subsidiary(ies)”	has the meaning ascribed thereto under the Listing Rules
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Track Record Period”	the period consisting of the years ended December 31, 2023, 2024 and 2025

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“Trial Measures”	The Trial Measures for the Administration on Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) promulgated by the CSRC on February 17, 2023 and became effective on March 31, 2023
[REDACTED]	
“United States,” “US” or “U.S.”	the United States of America, its territories and possessions, any State of the United States, and the District of Columbia
“U.S. Investors”	(i) U.S. persons as defined in Rule 902(k)(1) of Regulation S under the U.S. Securities Act or (ii) United States person as defined in 31 CFR Part 850.229, the final rule that implements Executive Order 14105 and became effective in January 2025, which includes any United States citizen, lawful permanent resident, entity organized under the laws of the United States or any jurisdiction within the United States (including foreign branches), or any person in the United States
“U.S. Securities Act”	the U.S. Securities Act of 1933, as amended, supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder
“US\$” or “US dollars”	United States dollars, the lawful currency of the United States
“VAT”	value-added tax
“Yubei Steering” or “Target Company”	Yubei Steering System (Xinxiang) Co., Ltd.* (豫北轉向系統(新鄉)股份有限公司), a limited liability company established under the laws of PRC on March 15, 2007, and an indirect non-wholly owned subsidiary of our Company upon completion of the acquisition as further detailed in “History, Development and Corporate Structure”, together with its subsidiaries, the “ Target Group ”
“%”	percent

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

For ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this document in both the Chinese and English languages; in the event of any inconsistency, the Chinese versions shall prevail.

* For identification purposes only