
CONNECTED TRANSACTIONS

We have entered into certain transactions with our connected person, the details of which are set out below. Upon [REDACTED], these transactions will constitute our continuing connected transactions under Chapter 14A of the Listing Rules.

OUR CONNECTED PERSON

The table below sets forth certain party who will become our connected person upon [REDACTED] and the nature of its relationship with our Group:

<u>Connected person</u>	<u>Connected relationship</u>
Tencent Entities	Linzi Tencent is a substantial shareholder of our Company. Each of Linzi Tencent, Tencent Cloud and Tencent Computer is a subsidiary of Tencent Holdings Limited. Therefore, Tencent Cloud and Tencent Computer (collectively “ Tencent Entities ”) are associates of Linzi Tencent.

FULLY-EXEMPT CONTINUING CONNECTED TRANSACTIONS

The following transactions have been and will be entered into in the ordinary and usual course of business of our Group and on normal commercial terms or better, and our Directors expect that each of the applicable percentage ratios (other than the profit ratio) under the Listing Rules in respect of the following transactions is expected to be, on an annual basis, exceed 0.1% but less than 5% with the total consideration thereunder less than HK\$3 million. Therefore, the following transactions will be fully exempt from the reporting, annual review, announcement, circular and independent shareholders’ approval requirements under Chapter 14A of the Listing Rules.

If any of the annual transaction amounts or applicable percentage ratios (other than the profit ratio) under the Listing Rules in respect of the following transactions is expected to exceed the applicable de minimis thresholds stipulated in Rules 14A.76(1) of the Listing Rules, we will comply with all applicable requirements under Chapter 14A of the Listing Rules.

1. Technical Services

Principal terms

From time to time, we procure from Tencent Entities certain technical services, including but not limited to system services composed of various products and services such as computing and network, cloud virtual machine, cloud database, cloud security, monitoring and management, WeCom, WeChat video and official accounts services (the “**Technical Services**”).

Historical amount and annual caps

For the years ended December 31, 2023, 2024 and 2025, the historical transaction amounts for purchasing the Technical Services from Tencent Entities was RMB1.1 million, RMB0.3 million and RMB0.5 million, respectively. The transaction amounts of the Technical Services for each of the three years ending December 31, 2028 is not expected to exceed RMB1.3 million, which is determined with reference to the historical transaction amounts and the expected demand for Technical Services to be procured from Tencent Entities.

Pricing policies

The fees for the Technical Services charged by Tencent Entities shall be determined based on (i) the unit service fee and duration of use for each type of the Technical Services, or (ii) the package prices for the relevant Technical Services packages subscribed by us. The aforesaid pricing policies are no less favorable to us than those offered by Independent Third Parties.

CONNECTED TRANSACTIONS

Reason for the transactions

Tencent Entities are leading integrated service providers in the PRC that provides full scale of Technical Services to governmental agencies, enterprise organizations and individual developers worldwide. Procurement of the Technical Services from the Tencent Entities will enable us to receive quality services from a reliable source to facilitate our business development. In addition, the terms Tencent Entities offered to us are no less favorable than those offered by our other suppliers who are Independent Third Parties. Therefore, our procurement of Technical Services from Tencent Entities is in the interests of our Group and the Shareholders as a whole.

2. Advertisement Cooperation

Principal terms

Leveraging our comprehensive and synergistic GJ AI workforce solutions, we publish a diverse range of AI-generated video content on WeChat video platform operated by Tencent. From time to time, we incorporate tailor-made advertising elements within our content for advertisers on the platform to showcase their brands, and Tencent Computer shall pay us display service fees in return (the “**Advertisement Cooperation**”).

Historical amount and annual caps

For the years ended December 31, 2023, 2024 and 2025, the historical transaction amounts for display service fees under the Advertisement Cooperation from Tencent Computer was nil, nil and RMB0.1 million, respectively. The transaction amounts under the Advertisement Cooperation for the three years ending December 31, 2028 is not expected to exceed RMB2.0 million, RMB2.0 million and RMB2.5 million, respectively, which are determined with reference to the historical transaction amounts since the commencement of cooperation in late 2025 and the observed growth trend during the first quarter of 2026.

Pricing policies

The display service fees under the Advertisement Cooperation paid by Tencent Computer shall be determined based on one of the following methods: (i) fixed fees with reference to our standard quotations for video contents of varying lengths; or (ii) performance-based fees calculated according to the actual volume of video impressions. We may select either of the above pricing methods prior to the display of advertisements. The aforesaid pricing policies are no less favorable to us than those Tencent Computer offers to Independent Third Parties.

Reason for the transactions

As the largest digital human agent provider in China in terms of revenue generated from digital human agent business in 2024, we possess proprietary capabilities in automated video production and high-quality content creation. Our comprehensive and synergistic GJ AI workforce solutions enable scalable, cost-effective and AI-driven digital marketing. We consider it strategically imperative to capture the exponential growth potential in this sector. Given that Tencent Computer operates one of the leading online advertising ecosystems, cooperating with Tencent Computer allows us to monetize our GJ AI workforce solutions through their established online infrastructure. In addition, the terms Tencent Computer offered to us are no less favorable than those Tencent Computer offered to Independent Third Parties. Therefore, our Advertisement Cooperation with Tencent Computer is in the interests of our Group and the Shareholders as a whole.