

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming no exercise of the [REDACTED]), the following persons will have or be deemed or taken to have an interest and/or short positions in the Shares or the underlying Shares of our Company which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at the general meetings our Company:

Name of Shareholder	Nature of interest	Shares held as of the Latest Practicable Date		Shares held immediately following the completion of the [REDACTED] (assuming no exercise of the [REDACTED]) ⁽¹⁾		
		Number	Approximate percentage of shareholding in our total issued share capital	Number	Description of Shares	Approximate percentage of shareholding in our total issued share capital
Mr. Sima ⁽²⁾	Beneficial interest	4,533,683	26.54%	[REDACTED]	[REDACTED]	[REDACTED]%
	Interest in controlled corporation	1,756,039	10.28%	[REDACTED]	[REDACTED]	[REDACTED]%
Nanjing Silicon Life ⁽²⁾	Interest in controlled corporation	1,756,039	10.28%	[REDACTED]	[REDACTED]	[REDACTED]%
Jiaxing Silicon Language ⁽²⁾	Beneficial interest	1,756,039	10.28%	[REDACTED]	[REDACTED]	[REDACTED]%
Linzi Tencent ⁽³⁾	Beneficial interest	2,834,130	16.59%	[REDACTED]	[REDACTED]	[REDACTED]%
China Reform Fund ⁽⁴⁾⁽⁵⁾	Beneficial interest	1,150,757	6.74%	[REDACTED]	[REDACTED]	[REDACTED]%
Xinye Guangzhou ⁽⁴⁾	Beneficial interest	10,842	0.06%	[REDACTED]	[REDACTED]	[REDACTED]%
Puxin Capital ⁽⁵⁾	Beneficial interest	164,916	0.97%	[REDACTED]	[REDACTED]	[REDACTED]%
CMB Modern Industry Fund ⁽⁶⁾	Beneficial interest	744,754	4.36%	[REDACTED]	[REDACTED]	[REDACTED]%
CMB Telecom Fund ⁽⁶⁾	Beneficial interest	744,754	4.36%	[REDACTED]	[REDACTED]	[REDACTED]%
CMB Yongxiang Fund ⁽⁶⁾	Beneficial interest	351,539	2.06%	[REDACTED]	[REDACTED]	[REDACTED]%
CMB Yongji Fund ⁽⁶⁾	Beneficial interest	175,983	1.03%	[REDACTED]	[REDACTED]	[REDACTED]%

Notes:

- (1) The calculation is based on the total number of [REDACTED] H Shares in issue immediately after completion of the [REDACTED] (assuming no exercise of the [REDACTED]) and the Conversion of Unlisted Shares into H Shares.
- (2) Jiaxing Silicon Language is owned as to 0.57% by Nanjing Silicon Life as its general partner, which is in turn owned as to 99.00% by Mr. Sima. Therefore, each of Mr. Sima and Nanjing Silicon Life is deemed to be interested in [REDACTED]% of shareholding in our total issued share capital following the completion of the [REDACTED] (assuming no exercise of the [REDACTED]) directly held by Jiaxing Silicon Language by virtue of the SFO.
- (3) Linzi Tencent is indirectly wholly owned by Shenzhen Tencent Ruijian Investment Co., Ltd. (深圳市騰訊睿見投資有限公司) (“**Tencent Ruijian**”) through its wholly-owned subsidiary, Shenzhen Tencent Industrial Investment Fund Co., Ltd. (深圳市騰訊產業投資基金有限公司) (“**Tecent Industrial Fund**”), which is a subsidiary of Tencent Holdings Limited (“**Tencent**”). Therefore, each of Tencent, Tencent Ruijian and Tencent Industrial Fund is deemed to be interested in [REDACTED]% of shareholding in our total issued share capital following the completion of the [REDACTED] (assuming no exercise of the [REDACTED]) directly held by Linzi Tencent by virtue of the SFO.
- (4) China Reform SOE Operation Investment Fund Management (Guangzhou) Co., Ltd. (國新央企運營投資基金管理(廣州)有限公司) (“**China Reform Investment Management**”) is the general partner of Xinye Guangzhou and China Reform Fund, holding approximately 0.0069% and 0.20% partnership interest therein, respectively.

China Reform Investment Management is owned as to (i) 45.00% by SOE Operation (Guangzhou) Investment Co., Ltd. (央運(廣州)投資有限公司) (“**SOE Operation Guangzhou**”), and (ii) 35.00% by Guangzhou Guochuang Fund Investment Holding Co., Ltd. (廣州國創基金投資控股有限公司) (“**Guangzhou Guochuang**”), respectively. SOE Operation Guangzhou is wholly owned by China Reform Fund Management Co., Ltd. (中國國新基金管理有限公司) (“**CRFM**”), which is in turn wholly owned by China Reform Holdings Corporation Ltd. (中國國新控股有限責任公司) (“**CRHC**”), an SOE controlled by the State Council. Guangzhou Guochuang is owned as to 99.00% by Guangzhou Emerging Industry Development Fund Management Co., Ltd. (廣州市新興產業發展基金管理有限公司) (“**GEIDFM**”), which is in turn

SUBSTANTIAL SHAREHOLDERS

wholly owned by Guangzhou Industrial Investment Fund Management Co., Ltd. (廣州產業投資基金管理有限公司) (“GIIFM”), a wholly-owned subsidiary of Guangzhou Urban Construction Investment Group Co., Ltd. (廣州市城市建設投資集團有限公司) (“GUCIG”), an SOE controlled by Guangzhou SASAC.

Therefore, each of GUCIG, GIIFM, GEIDFM, Guangzhou Guochuang, CRHC, CRFM, SOE Operation Guangzhou and China Reform Investment Management is deemed to be interested in [REDACTED]% of shareholding in our total issued share capital following the completion of the [REDACTED] (assuming no exercise of the [REDACTED]) directly held by China Reform Fund and Xinye Guangzhou by virtue of the SFO.

- (5) China Reform Fund is owned as to approximately 59.88% by Shanghai AXA SPDB Assets Management Co., Ltd (上海浦銀安盛資產管理有限公司) (“**Shanghai AXA SPDB**”) as its limited partner. Shanghai AXA SPDB is wholly owned by AXA SPDB Investment Managers Co., Ltd (浦銀安盛基金管理有限公司) (“**AXA SPDB**”), which is turn owned as to (i) 51.00% by Shanghai Pudong Development Bank Co., Ltd. (上海浦東發展銀行股份有限公司) (stock code: 600000.SH) (“**SPDB**”), and (ii) 39.00% by AXA Investment Managers (安盛投資管理公司) (“**AXA IM**”), which is wholly owned by BNP Paribas Cardif, a subsidiary of BNP Paribas SA (stock code: BNP.PA). Therefore, each of SPDB, BNP Paribas SA, BNP Paribas Cardif, AXA IM, AXA SPDB and Shanghai AXA SPDB is deemed to be interested in [REDACTED]% of shareholding in our total issued share capital following the completion of the [REDACTED] (assuming no exercise of the [REDACTED]) directly held by China Reform Fund by virtue of the SFO.

Puxin Capital is owned as to approximately 0.50% by Shanghai Puyao Xinye Capital Co., Ltd. (上海浦耀信暉投資管理有限公司) as its general partner, and approximately 99.50% by Shangxin Asset Management Co., Ltd. (上信資產管理有限公司) as its limited partner, both of which are ultimately controlled by SPDB. Therefore, SPDB is deemed to be interested in the Shares directly held by Puxin Capital by virtue of the SFO. As such, SPDB is deemed to be interested in [REDACTED]% of shareholding in our total issued share capital following the completion of the [REDACTED] (assuming no exercise of the [REDACTED]) directly held by China Reform Fund and Puxin Capital by virtue of the SFO.

- (6) The general partner of each of CMB Modern Industry Fund, CMB Telecom Fund, CMB Yongxiang Fund and CMB Yongji Fund is or is controlled by CMB International Capital Management (Shenzhen) Ltd. (招銀國際資本管理(深圳)有限公司) (“**CMB International Capital Management Shenzhen**”). CMB International Capital Management Shenzhen is a wholly-owned subsidiary of CMB Financial Holdings (Shenzhen) Ltd. (招銀金融控股(深圳)有限公司) (“**CMB Financial Holdings Shenzhen**”), which is ultimately controlled by CMB through its subsidiaries, namely CMB International Capital Corporation Limited (招銀國際金融有限公司) (“**CMB International Capital**”) and CMB International Capital Holdings Corporation Limited (招銀國際金融控股有限公司) (“**CMB International Capital Holdings**”). Therefore, each of CMB, CMB International Capital Holdings, CMB International Capital, CMB Financial Holdings Shenzhen and CMB International Capital Management Shenzhen is deemed to be interested in [REDACTED]% of shareholding in our total issued share capital following the completion of the [REDACTED] (assuming no exercise of the [REDACTED]) directly held by CMB Modern Industry Fund, CMB Telecom Fund, CMB Yongxiang Fund and CMB Yongji Fund by virtue of the SFO.

Besides, CMB International Financial Holding (Shenzhen) Ltd. (招銀國際金融控股(深圳)有限公司) (“**CMB International Financial Holding Shenzhen**”) is a limited partner of CMB Modern Industry Fund and CMB Telecom Fund, holding approximately 66.56% and 79.97% partnership interest therein, respectively. CMB International Financial Holding Shenzhen is wholly-owned by CMB Financial Holdings Shenzhen. Therefore, CMB International Financial Holding Shenzhen is deemed to be interested in [REDACTED]% of shareholding in our total issued share capital following the completion of the [REDACTED] (assuming no exercise of the [REDACTED]) directly held by CMB Modern Industry Fund and CMB Telecom Fund by virtue of the SFO.

Save as disclosed above and in “Appendix VI — Statutory and General Information — C. Further Information about Our Directors and Substantial Shareholders,” our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] (assuming no exercise of the [REDACTED]), have an interest or short position in the Shares or underlying Shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Division 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at the general meetings of our Company.