

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

The information set out below does not form part of the Accountants’ Report received from the Company’s reporting accountants, KPMG, Certified Public Accountants, Hong Kong, as set out in Appendix I to this document, and is included herein for illustrative purposes only.

The unaudited pro forma financial information should be read in conjunction with the section headed “Financial Information” in this document and the Accountants’ Report set out in Appendix I to this document.

A. UNAUDITED PRO FORMA STATEMENT OF ADJUSTED NET TANGIBLE ASSETS

The following unaudited pro forma statement of adjusted net tangible assets of the Company and its subsidiaries (the “Group”) prepared in accordance with Rule 4.29 of the Listing Rules and with reference to Accounting Guideline 7 “Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars” issued by the Hong Kong Institute of Certified Public Accountants is set out below to illustrate the effect of the [REDACTED] on the consolidated net tangible assets attributable to equity shareholders of the Company as at December 31, 2025 as if the [REDACTED] had taken place on December 31, 2025.

The unaudited pro forma statement of adjusted net tangible assets has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of the financial position of the Group had the [REDACTED] been completed as at December 31, 2025 or any future date.

	Consolidated net tangible assets attributable to the equity shareholders of the Company as at December 31, 2025 ⁽¹⁾	Estimated [REDACTED] from the [REDACTED] ^(2 & 4)	Unaudited pro forma adjusted net tangible assets attributable to the equity shareholders of the Company	Unaudited pro forma adjusted net tangible assets attributable to the equity shareholders of the Company per Share	
	RMB’000	RMB’000	RMB’000	RMB ⁽³⁾	HK\$ ⁽⁴⁾
Based on an [REDACTED] of HK\$[REDACTED] per [REDACTED]	490,860	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Based on an [REDACTED] of HK\$[REDACTED] per [REDACTED]	490,860	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

- (1) The consolidated net tangible assets attributable to the equity shareholders of the Company as of December 31, 2025 is calculated based on the total equity of RMB491,278,000, less intangible assets of RMB418,000 as at December 31, 2025, extracted from the Accountants’ Report set out in Appendix I to this Document.
- (2) The estimated [REDACTED] from the [REDACTED] are based on the expected issuance of [REDACTED] H shares and the indicative [REDACTED] of HK\$[REDACTED] and HK\$[REDACTED] per [REDACTED], being the lower end [REDACTED] and higher end [REDACTED] of the stated [REDACTED] range, respectively, after deduction of estimated [REDACTED] and other related [REDACTED] expenses paid or payable by the Group (excluding the [REDACTED] expenses charged to profit or loss during the Track Record Period of RMB[REDACTED]) and does not take into account of any Shares which may be issued upon the exercise of the [REDACTED] or the [REDACTED] Share Option Plan.
- (3) The unaudited pro forma adjusted net tangible assets attributable to equity shareholders of the Company per Share are arrived at after above adjustments and on the basis that [REDACTED] Shares are expected to be in issue immediately following the completion of the [REDACTED] and assuming that the [REDACTED] had been completed on December 31, 2025 without taking into account of the Shares which may be issued upon exercise of the [REDACTED] or the [REDACTED] Share Option Plan.
- (4) For illustrative purpose, the estimated [REDACTED] from the [REDACTED] is converted from the Hong Kong Dollar into Renminbi and the unaudited pro forma adjusted net tangible assets attributable to the equity shareholders of the Company per Share is converted from Renminbi into Hong Kong Dollar at the exchange rate of HK\$1 to RMB0.88065, the exchange rate set by PBOC prevailing on Latest Practicable Date. No representation is made that the Hong Kong Dollars amounts have been, could have been or may be converted to Renminbi, or vice versa, at that rate.
- (5) No adjustment has been made to reflect any [REDACTED] result or other transactions of the Group entered into subsequent to December 31, 2025.

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[REDACTED]

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[REDACTED]

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[REDACTED]