
GLOSSARY OF TECHNICAL TERMS

This glossary of technical terms contains explanations of certain technical terms used in this document. As such, these terms and their meanings may not correspond to standard industry meanings or usage of these terms.

“Aseptic filling technology”	a manufacturing process where a sterile product is transferred into pre-sterilized containers within a sterile environment to prevent contamination
“CAGR”	compound annual growth rate
“China-Chile Free Trade Agreement”	a bilateral trade pact aimed at eliminating tariffs and fostering economic cooperation between China and Chile
“CO ₂ e”	carbon dioxide equivalent
“CRM”	customer relationship management system
“Double Eleven”	an annual online sales event in China on November 11
“ERP system”	enterprise resource planning system
“GHG”	greenhouse gas, a gas that absorbs and emits radiant energy within the thermal infrared range, causing the greenhouse effect
“HACCP”	Hazard Analysis Critical Control Points, a food safety risk management system which focuses on identifying and controlling food safety hazards
“ISO 22000”	food safety management system requirements published by ISO
“ISO/TS19657:2017”	definitions and technical criteria, such as acceptable sources, materials and processes, to be fulfilled for food ingredients to be considered as natural
“KA customers”	key accounts customer groups of the Company, primarily consisting of chain snack stores, national and regional supermarkets, well-known online retailers and chain convenience stores
“KOL(s)”	key opinion leader(s)
“OA system”	office automation system
“OEM”	original equipment manufacturing, where a manufacturer manufactures a product in accordance with the customer’s design and specifications and is marketed and sold under the customer’s brand name or under no specific brand
“PE”	polyethylene
“SKU”	acronym for minimum stock keeping unit, a unique identifier for each distinct product and service that can be purchased
“618 Shopping Festival”	an annual online sales event in China on June 18