SUBSTANTIAL SHAREHOLDERS

To the best of our Directors' knowledge and information, the following persons will, immediately following the completion of the [**REDACTED**], assuming the [**REDACTED**] is not exercised and without taking into account any Shares which may be issued pursuant to the exercise of options granted under the Pre-[**REDACTED**] Share Option Scheme, have interests or short positions in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at any general meeting of our Company:

		As of the Latest Practicable Date		**Shares held immediately following the completion of the [REDACTED][1]**	
Shareholder	**Nature of interest**	**Number of Shares**	**Approximate percentage of shareholding in the total issued share capital of our Company**	**Number of Shares**	**Approximate percentage of shareholding in the total issued share capital of our Company**
Mr. Wang	Interest in controlled corporations[2]	70,000,000	60.93%	[REDACTED]	[REDACTED]%
	Interest held jointly with another person[3]	15,000,000	13.06%	[REDACTED]	[REDACTED]%
Ms. Bian	Spousal interest[4]	85,000,000	73.99%	[REDACTED]	[REDACTED]%
Yangyuan BVI	Beneficial interest[2]	50,000,000	43.52%	[REDACTED]	[REDACTED]%
	Interest in a controlled corporation[2]	20,000,000	17.41%	[REDACTED]	[REDACTED]%
One Percent BVI	Beneficial interest[2]	20,000,000	17.41%	[REDACTED]	[REDACTED]%
Mr. Xu	Interest in a controlled corporation[5]	15,000,000	13.06%	[REDACTED]	[REDACTED]%
	Interest held jointly with another person[3]	70,000,000	60.93%	[REDACTED]	[REDACTED]%
Huayiyongsheng BVI	Beneficial interest[5]	15,000,000	13.06%	[REDACTED]	[REDACTED]%
Mr. Yan Hengqiu (閻衡秋)	Interest in a controlled corporation[6]	9,700,000	8.44%	[REDACTED]	[REDACTED]%
Tianqian Investment Limited	Beneficial interest[6]	9,700,000	8.44%	[REDACTED]	[REDACTED]%
Chongqing CICC Keyuan Equity Investment Fund Partnership (L.P.) (重慶中金科元私募股權投資基金合夥企業(有限合夥)) ("CICC Keyuan")	Beneficial interest[7]	10,017,361	8.72%	[REDACTED]	[REDACTED]%
CICC Capital Operation Co., Ltd. (中金資本運營有限公司) ("CICC Capital Operation")	Interest in a controlled corporation[7]	10,017,361	8.72%	[REDACTED]	[REDACTED]%
China International Capital Corporation Limited (中國國際金融股份有限公司) ("CICC")	Interest in a controlled corporation[7]	10,017,361	8.72%	[REDACTED]	[REDACTED]%

(1) The table above assumes the [**REDACTED**] is not exercised and without taking into account any Shares which may be issued pursuant to the exercise of options granted under the Pre-[**REDACTED**] Share Option Scheme.

(2) As of the Latest Practicable Date, Yangyuan BVI was wholly owned by Mr. Wang. In addition, One Percent BVI was wholly owned by Yangyuan BVI, which was in turn wholly owned by Mr. Wang. Therefore, Mr. Wang is deemed to be interested in the Shares held by Yangyuan BVI and One Percent BVI, and Yangyuan BVI is deemed to be interested in the Share held by One Percent BVI.

(3) Mr. Wang and Mr. Xu are the parties to the acting-in-concert arrangements. Therefore, Mr. Wang and Mr. Xu are deemed to be jointly interested in the aggregate number of Shares held by each other.

(4) Ms. Bian is the Spouse of Mr. Wang. Therefore, Ms. Bian is deemed to be interested in the Shares in which Mr. Wang is interested in.

(5) As of the Latest Practicable Date, Huayiyongsheng BVI was wholly owned by Mr. Xu. Therefore Mr. Xu is deemed to be interested in the Shares held by Huayiyongsheng Investment Limited.

(6) As of the Latest Practicable Date, Tianqian Investment Limited was wholly owned by Mr. Yan Hengqiu. Therefore Mr. Yan Hengqiu is deemed to be interested in the Shares held by Tianqian Investment Limited.

(7) As of the Latest Practicable Date, the general partner of CICC Keyuan was CICC Capital Operation, which held 0.99% of the partnership interest in CICC Keyuan. There were 13 limited partners of CICC Keyuan, none of which held more than 20% of the partnership interest in CICC Keyuan. CICC Capital Operation was wholly owned by CICC, which was listed on the Shanghai Stock Exchange (stock code: 601995) and the Stock Exchange (stock code: 3908). Therefore, CICC Capital Operation and CICC are deemed to be interested in the Shares held by CICC Keyuan.

Save as disclosed above and in "Appendix IV — Statutory and General Information — 4. Disclosure of Interests" of this document, our Directors are not aware of any person who will, immediately following the completion of the [**REDACTED**], assuming the [**REDACTED**] is not exercised and without taking into account any Shares which may be issued pursuant to the exercise of options granted under the Pre-[**REDACTED**] Share Option Scheme, have an interest or short position in the Shares or underlying shares of the Company which would be required to be disclosed to the Company and the Stock Exchange under Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other members of our Group.