

GLOSSARY OF TECHNICAL TERMS

In this document, unless the context otherwise requires, explanations and definitions of certain terms used in this document in connection with our Group and our business shall have the meanings set out below. The terms and their meanings may not correspond to standard industry meaning or usage of these terms.

“A/B testing”	a user experience research methodology, which consists of a randomized experiment that usually involve two variants (A and B). It includes application of statistical hypothesis testing or “two-sample hypothesis testing” as used in the field of statistics. A/B testing is a way to compare two versions of a single variable, typically by testing a subject’s response to variant A against variant B, and determining which of the two variants is more effective
“active users”	users that completed at least one order during a given period, after deduplication within our platform and without deduplication across aggregation platforms that we work with, since we cannot access detailed user information from aggregation platforms
“aggregation platforms”	platforms that, instead of directly offering shared mobility services, provide user traffic facilitation to shared mobility service providers
“API”	application programming interface
“GTV”	gross transaction value, which represents the value of paid transactions on our platform. For ride-hailing services, the key differences between GTV and the revenue recognized by us during the Track Record Period were user incentives and tolls, fees and taxes
“H5 portal”	a mobile web portal built using HTML5 technology
“L3”	a conditional degree of automation where the vehicle has environmental detection capabilities and can make informed decisions for themselves, with the expectation that the human driver must appropriate respond to a request to intervene
“L4”	a high degree of automation where the vehicle can perform all driving tasks and monitor the driving environment within specific conditions
“L5”	a full degree of automation where the vehicle can drive under all roadway and environmental conditions without human intervention
“mobility partners”	our business partners that directly manage drivers, with or without vehicles, that provide services on our platform

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“OCR”	Optical Character Recognition, a technology that uses automated data extraction to quickly convert images of text into a machine-readable format
“purpose-built vehicles”	vehicles that are designed to be used for shared mobility, as opposed to vehicles designed for private ownership
“Robotaxi”	an autonomous, self-driving vehicle with L4 or L5 autonomous driving technology operated for a ride-hailing company
“TOS”	Terminal Operating System, an advanced software system designed to centrally monitor, coordinate and manage complex, real-time mobility operations
“Yangtze River Delta”	the low-lying area surrounding the Yangtze River estuary, where the Yangtze River flows into the East China Sea