SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [**REDACTED**] and assuming the [**REDACTED**] is not exercised, the following persons will have interests and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying the rights to vote in all circumstances at general meetings of our Company:

Substantial shareholders of our Company

			As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)		
Name of Shareholder	**Type of Shares to be held upon Listing**	**Nature of Interest**	**Number of Shares(1)**	**Approximate percentage in the total issued Shares**	**Number of Shares(1)**	**Approximate percentage of shareholding in the relevant type of Shares**	**Approximate percentage of total issued shares**
				(%)		*(%)*	*(%)*
SAIC	Unlisted Shares	Beneficial Owner	22,518,106	6.43	[**REDACTED**]	[**REDACTED**]	[**REDACTED**]
	Unlisted Shares	Interest in controlled corporations(2)	241,279,136	68.94	[**REDACTED**]	[**REDACTED**]	[**REDACTED**]
Changzhou SAIC	Unlisted Shares	Beneficial owner	241,279,136	68.94	[**REDACTED**]	[**REDACTED**]	[**REDACTED**]
Tianjin Gaoxing	H shares	Beneficial owner	22,637,894	6.47	[**REDACTED**]	[**REDACTED**]	[**REDACTED**]

Notes:

(1) All interests stated are long positions.

(2) Changzhou SAIC is controlled by and owned as to 99.9% by SAIC by virtue of its capacity as a limited partner and through its subsidiary, Shanghai Automotive Group Investment Management Co., Ltd. (上海汽車集團投資管理有限公司), as a limited partner. Accordingly, SAIC is deemed to be interested in the Shares held by Changzhou SAIC.

Saved as disclosed herein, our Directors are not aware of any other person who will, immediately following the completion of the [**REDACTED**] (assuming that the [**REDACTED**] is not exercised) and the Conversion of Unlisted Shares into H Shares, have any interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company.