IMPORTANT

***IMPORTANT:** If you are in any doubt about the contents of this document, you should seek independent professional advice.*

闪回科技

ShanH Technology Limited
閃回科技有限公司

(Incorporated in the Cayman Islands with limited liability)

[REDACTED]

Number of [REDACTED] under the [REDACTED]	**:**	**[REDACTED] Shares (subject to the [REDACTED])**
Number of [REDACTED]	**:**	**[REDACTED] Shares (subject to reallocation)**
Number of [REDACTED]	**:**	**[REDACTED] Shares (subject to reallocation and the [REDACTED])**
[REDACTED]	**:**	**HK$[REDACTED] to HK$[REDACTED] per [REDACTED], plus brokerage fee of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)**
Nominal Value	**:**	**HK$0.01 per Share**
[REDACTED]	**:**	**[●]**

[REDACTED]

Sole Sponsor

清科資本 Zero2IPO Capital

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A copy of this document, having attached thereto the documents specified in "Appendix V Documents Delivered to the Registrar of Companies and Available on Display" in this document, has been registered with the Registrar of Companies in Hong Kong as required by section 342C of the Companies (Winding-up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission and the Registrar of Companies in Hong Kong take no responsibility for the contents of this document or any other document referred to above.

The **[REDACTED]** is expected to be fixed by agreement between the **[REDACTED]** (for itself and on behalf of the **[REDACTED]**) and us on the **[REDACTED]** which is expected to be on or around **[REDACTED]** (Hong Kong time) and, in any event, not later than **[REDACTED]**. The **[REDACTED]** will not be more than HK$**[REDACTED]** per **[REDACTED]** and is currently expected to be not less than HK$**[REDACTED]** per **[REDACTED]**, unless otherwise announced. **[REDACTED]** applying for **[REDACTED]** may be required to pay, on application (subject to application channels), the maximum **[REDACTED]** of HK$**[REDACTED]** for each **[REDACTED]** together with a brokerage of 1%, a SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and a Stock Exchange trading fee of 0.00565% subject to refund if the **[REDACTED]** as finally determined is lower than HK$**[REDACTED]** per **[REDACTED]**. If, for any reason, the **[REDACTED]** (for itself and on behalf of the **[REDACTED]**) and us are unable to reach an agreement on the **[REDACTED]** by **[REDACTED]** on **[REDACTED]** (Hong Kong time), the **[REDACTED]** will not become unconditional and will not proceed.

The **[REDACTED]**, may, with our consent, reduce the number of **[REDACTED]** under **[REDACTED]** and/or reduce the indicative **[REDACTED]** range stated in this document (which is HK$**[REDACTED]** to HK$**[REDACTED]** per **[REDACTED]**) at any time on or prior to the morning of the last day for lodging applications under the **[REDACTED]**. In such case, notice of the will be published on the website of the Stock Exchange at **www.hkexnews.hk** and our website at **www.shanhs.com**. Further details are set out in the sections headed "Structure and Conditions of the **[REDACTED]**" in this document.

Prior to making an investment decision, prospective **[REDACTED]** should carefully consider all of the information set out in this document, including the risk factors set out in "Risk Factors" in this document.

Prospective **[REDACTED]** of **[REDACTED]** should note that the obligations of the **[REDACTED]** under the **[REDACTED]** to subscribe, and to procure subscribers for, the **[REDACTED]** are subject to termination by the **[REDACTED]** (for itself and on behalf of the **[REDACTED]**) if certain events shall occur prior to 8:00 a.m. (Hong Kong time) on the **[REDACTED]**. Such grounds are set out in "**[REDACTED]**" in this document. It is important that you refer to that section for further details.

The [REDACTED] have not been and will not be registered under the U.S. Securities Act or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons, except pursuant to an exemption from, or in a transaction not subject to, the registration requirement under the U.S. Securities Act. The [REDACTED] are being [REDACTED] and sold only outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

[REDACTED]

IMPORTANT

[REDACTED]

[REDACTED]