SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [**REDACTED**] and the [**REDACTED**] (without taking into account the Shares which may be issued pursuant to the exercise of the [**REDACTED**] and any Shares to be issued upon the exercise of any options that may be granted under the Share Option Scheme), the following persons will have interests or short positions in the Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any of our subsidiaries:

		As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] and the [REDACTED]	
Name of Shareholder	**Capacity/Nature of interest**	**Number of Shares**	**Approximate percentage**	**Number of Shares**	**Approximate percentage**
ShanHuiShou BVI[(2)]	Beneficial interest	6,839,040(L)	31.71%	[**REDACTED**]	[**REDACTED**]
MGY Wisdom BVI[(2)]	Beneficial interest	2,311,400(L)	10.72%	[**REDACTED**]	[**REDACTED**]
Mr. Liu[(2)]	Interest in controlled corporations and interest held jointly with another person	9,779,620(L)	42.43%	[**REDACTED**]	[**REDACTED**]
Ms. Ao Huili (敖慧麗)[(3)]	Interest of spouse	9,779,620(L)	42.43%	[**REDACTED**]	[**REDACTED**]
Mr. Lei Jun (雷軍)	Interest in controlled corporations[(4)] and interest of spouse[(5)]	2,313,040(L)	10.73%	[**REDACTED**]	[**REDACTED**]
Xiaomi Corporation	Interest in controlled corporations[(4)]	1,472,040(L)	6.83%	[**REDACTED**]	[**REDACTED**]
Xiaomi H.K. Limited ("**Xiaomi HK**")	Interest in controlled corporations[(4)]	1,472,040(L)	6.83%	[**REDACTED**]	[**REDACTED**]
Beijing Xiaomi Software Technology Co., Ltd. (北京小米軟件技術有限公司) ("**Beijing Xiaomi**")	Interest in controlled corporations[(4)]	1,472,040(L)	6.83%	[**REDACTED**]	[**REDACTED**]
Xiaomi Inc. (小米科技有限責任公司) ("**Xiaomi Inc.**")	Interest in controlled corporations[(4)]	1,472,040(L)	6.83%	[**REDACTED**]	[**REDACTED**]
Tianjin Jinxing Investment Co., Ltd. (天津金星創業投資有限公司) ("**Tianjin Jinxing**")	Interest in controlled corporations[(4)]	1,472,040(L)	6.83%	[**REDACTED**]	[**REDACTED**]

Name of Shareholder	Capacity/Nature of interest	As of the Latest Practicable Date Number of Shares	As of the Latest Practicable Date Approximate percentage	Immediately following the completion of the [REDACTED] and the [REDACTED] Number of Shares	Immediately following the completion of the [REDACTED] and the [REDACTED] Approximate percentage
Jinmi Investment	Interest in controlled corporations(4)	1,472,040(L)	6.83%	[REDACTED]	[REDACTED]
Shanghai Jiaozeng	Beneficial Interest	1,472,040(L)	6.83%	[REDACTED]	[REDACTED]
Lhasa Shunchuang Capital Management	Interest in controlled corporation(5)	841,000(L)	3.90%	[REDACTED]	[REDACTED]
Lhasa Shunchuang Venture Capital	Interest in controlled corporation(5)	841,000(L)	3.90%	[REDACTED]	[REDACTED]
Hangzhou Shunying	Interest in controlled corporation(5)	841,000(L)	3.90%	[REDACTED]	[REDACTED]
Shanghai Wenwei	Beneficial Interest	841,000(L)	3.90%	[REDACTED]	[REDACTED]
Ms. Huang Li (黃荔)	Interest in controlled corporations(6)	1,833,410(L)	8.50%	[REDACTED]	[REDACTED]
Mr. Zheng Weihe (鄭偉鶴)	Interest in controlled corporations(6)	1,833,410(L)	8.50%	[REDACTED]	[REDACTED]
Shenzhen Co-win Venture Capital Investments Limited (深圳市同創偉業創業投資有限公司) ("**Cowin Venture Capital**")	Interest in controlled corporations(6)	1,833,410(L)	8.50%	[REDACTED]	[REDACTED]
Shenzhen Cowin Asset Management Co., Ltd. (深圳同創偉業資產管理股份有限公司) ("**Cowin**")	Interest in controlled corporations(6)	1,833,410(L)	8.50%	[REDACTED]	[REDACTED]
Xinyu Tongchuang Investment Management Co., Ltd. (新余同創精選投資管理有限公司) ("**Xinyu Tongchuang**")	Interest in controlled corporations(6)	1,833,410(L)	8.50%	[REDACTED]	[REDACTED]
Cowin Jinxiu Capital Firm (深圳同創錦繡資產管理有限公司) ("**Cowin Jinxiu Capital**")	Interest in controlled corporations(6)	1,833,410(L)	8.50%	[REDACTED]	[REDACTED]
Nanhai Growth	Interest in controlled corporation(6)	1,833,410(L)	8.50%	[REDACTED]	[REDACTED]
Shanghai Xiuhui	Beneficial Interest	1,833,410(L)	8.50%	[REDACTED]	[REDACTED]

Notes:

(1) The letter (L) denotes the person's long position in the Shares.

(2) ShanHuiShou BVI, which is wholly owned by Mr. Liu, is beneficially interested in 80% of the issued voting shares of MGY Wisdom BVI. By virtue of the SFO, Mr. Liu is deemed to be interested in the Shares held by ShanHuiShou BVI and MGY Wisdom BVI, respectively.

(3) Ms. Ao Huili (敖慧麗) is the spouse of Mr. Liu. By virtue of the SFO, Ms. Ao Huili is deemed to be interested in the Shares in which Mr. Liu is interested.

(4) As of the Latest Practicable Date, the general partner of Shanghai Jiaozeng was Beijing Xiaomi, which was wholly owned by Xiaomi HK, which was in turn wholly owned by Xiaomi Corporation, a company listed on the Stock Exchange (stock code: 1810). Mr. Lei Jun (雷軍) ("**Mr. Lei**") is the ultimate controlling shareholder and executive director of Xiaomi Corporation.

As of the Latest Practicable Date, Shanghai Jiaozeng was owned as to 99.93% by Jinmi Investment, which was owned as to 86.20% by Tianjin Jinxing, which was in turn wholly owned by Xiaomi Inc., which was controlled by Xiaomi Corporation.

By virtue of the SFO, each of Beijing Xiaomi, Xiaomi HK, Xiaomi Corporation, Jinmi Investment, Tianjin Jinxing, Xiaomi Inc. and Mr. Lei was deemed to be interested in the Shares held by Shanghai Jiaozeng.

(5) As of the Latest Practicable Date, the general partner of Shanghai Wenwei was Lhasa Economic and Technological Development Zone Shunchuang Venture Capital Partnership (Limited Partnership) (拉薩經濟技術開發區順創創業投資合夥企業(有限合夥)) ("**Lhasa Shunchuang Venture Capital**"), which was owned as to 1.64% by its general partner, Lhasa Economic and Technology Development Zone Shunchuang Capital Management Co., Limited (拉薩經濟技術開發區順創資本管理有限公司) ("**Lhasa Shunchuang Capital Management**") and as to 98.36% by Ms. Zhang Tong (張彤), the spouse of Mr. Lei, as the limited partner of Lhasa Shunchuang Venture Capital. As of the Latest Practicable Date, Shanghai Wenwei is owned as to RMB1 of the partnership interest by its general partner, Lhasa Shunchuang Venture Capital, as to RMB61,611,158 of the partnership interest by Hangzhou Shunying and as to RMB27,288,842 of the partnership interest by Shunwei Technology. By virtue of the SFO, each of Lhasa Shunchuang Venture Capital, Lhasa Shunchuang Capital Management, Hangzhou Shunying, Ms. Zhang and Mr. Lei is deemed to be interested in the Shares held by Shanghai Wenwei.

(6) As of the Latest Practicable Date, the general partner of Shanghai Xiuhui was Xinyu Tongchuang, which was wholly owned by Cowin, a company listed on the National Equities Exchange and Quotations (stock code: 832793). As of the Latest Practicable Date, Cowin was owned as to 35.01% by Cowin Venture Capital, which was in turn owned as to 49% by Ms. Huang Li (黃荔), as to 45% by Mr. Zheng Weihe (鄭偉鶴) and as to 6% by Ding Xiangqin (丁香琴).

As of the Latest Practicable Date, Shanghai Xiuhui was owned as to 98.77% by Nanhai Growth as the limited partner. The general partner of Nanhai Growth was Cowin Jinxiu Capital, which was wholly owned by Cowin.

By virtue of the SFO, each of Xinyu Tongchuang, Cowin, Cowin Venture Capital, Nanhai Growth, Cowin Jinxiu Capital, Ms. Huang and Mr. Zheng was deemed to be interested in the Shares held by Shanghai Xiuhui.

Save as disclosed above, our Directors are not aware of any other persons who will, immediately following the completion of the [**REDACTED**] and the [**REDACTED**] (without taking into account the Shares which may be issued pursuant to the exercise of the [**REDACTED**] and any Shares to be issued upon the exercise of any options that may be granted under the Share Option Scheme), have interests or short positions in the Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be, directly or indirectly, interested in 10% or more of the issued voting shares of our Company or any other member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.