AUTHORIZED AND ISSUED SHARE CAPITAL

The following is a description of the authorized share capital of our Company and the share capital of our Company in issue and to be issued as fully paid or credited as fully paid immediately before and after the [**REDACTED**] and [**REDACTED**].

1. Share capital as of the Latest Practicable Date

(a) Authorized share capital

Number	Description	Approximate aggregate nominal value of shares (HK$)
29,898,750	Shares of HK$0.01 each	298,987.5
841,000	Series A-1 Preferred Shares of HK$0.01 each	8,410.0
1,472,040	Series A-2 Preferred Shares of HK$0.01 each	14,720.4
1,833,410	Series C-1 Preferred Shares of HK$0.01 each	18,334.1
952,540	Series C-2 Preferred Shares of HK$0.01 each	9,525.4
631,920	Series C-3 Preferred Shares of HK$0.01 each	6,319.2
354,380	Series C-4 Preferred Shares of HK$0.01 each	3,543.8
1,105,220	Series C-5 Preferred Shares of HK$0.01 each	11,052.2
406,950	Series C-6 Preferred Shares of HK$0.01 each	4,065.9
503,790	Series D-1 Preferred Shares of HK$0.01 each	5,037.90
38,000,000	**Total**	380,000

(b) Issued share capital

Number	Description	Approximate aggregate nominal value of shares (HK$)
13,464,920	Shares of HK$0.01 each	134,649.2
841,000	Series A-1 Preferred Shares of HK$0.01 each	8,410.0
1,472,040	Series A-2 Preferred Shares of HK$0.01 each	14,720.4
1,833,410	Series C-1 Preferred Shares of HK$0.01 each	18,334.1

952,540	Series C-2 Preferred Shares of HK$0.01 each	9,525.4
631,920	Series C-3 Preferred Shares of HK$0.01 each	6,319.2
354,380	Series C-4 Preferred Shares of HK$0.01 each	3,543.8
1,105,220	Series C-5 Preferred Shares of HK$0.01 each	11,052.2
406,950	Series C-6 Preferred Shares of HK$0.01 each	4,069.5
503,790	Series D-1 Preferred Shares of HK$0.01 each	5,037.9
21,566,170	**Total**	215,661.7

2. Share capital immediately after the completion of the [REDACTED]

(a) Authorized share capital

Number	**Description**	**Approximate aggregate nominal value of shares (HK$)**
[5,000,000,000]	ordinary shares of HK$0.01 each	[50,000,000]
[5,000,000,000]	**Total**	[50,000,000]

(b) Issued share capital

Number	**Description**	**Approximate aggregate nominal value of shares (HK$)**
21,566,170	Shares of HK$0.01 each	215,661.7
[**REDACTED**]	Shares of HK$0.01 each to be issued pursuant to the [**REDACTED**]	[**REDACTED**]
[**REDACTED**]	Shares of HK$0.01 each to be issued pursuant to the [**REDACTED**]	[**REDACTED**]
[**REDACTED**]	**Total**	[**REDACTED**]

Note: If the [**REDACTED**] is exercised in full, then [**REDACTED**] additional Shares will be issued resulting in a total issued share capital of [**REDACTED**] Shares with an aggregate of nominal value of HK$[**REDACTED**].

ASSUMPTIONS

The above tables assume that the [**REDACTED**] has become unconditional, the issue of [**REDACTED**] pursuant to the [**REDACTED**] and [**REDACTED**] is made and the Preferred Shares held by the [**REDACTED**] Investors are converted into Shares on a one-to-one basis by way of re-designation to Shares upon the [**REDACTED**]. The above does not take into account any Shares which may be issued or repurchased by our Company pursuant to the general mandates granted to our Directors to issue or repurchase Shares as described below.

RANKING

The [**REDACTED**] will be ordinary shares in the share capital of our Company and will carry the same rights in all respects with all our Shares in issue or to be issued as mentioned in this document and, in particular, will qualify in full for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this document save for the entitlement under the [**REDACTED**].

MINIMUM PUBLIC FLOAT

Pursuant to Rule 8.08(1) of the Listing Rules, at the time of the [**REDACTED**] and at all times thereafter, our Company must maintain the minimum prescribed percentage of [**REDACTED**] of the total number of issued share capital of our Company in the hands of the public (as defined in the Listing Rules).

GENERAL MANDATE TO ALLOT AND ISSUE NEW SHARES

Subject to the [**REDACTED**] becoming unconditional, our Directors [have been granted] a general unconditional mandate to allot, issue and deal with Shares of not more than the sum of:

(i) 20% of the total number of Shares in issue immediately following completion of the [**REDACTED**] and the [**REDACTED**] (without taking into account the Shares which may be issued pursuant to the exercise of the [**REDACTED**], any Shares to be issued upon the exercise of any options that may be granted under the Share Option Scheme and treasury Shares held by our Company, if any); and

(ii) the total number of Shares repurchased by our Company (if any) pursuant to the general mandate to repurchase Shares granted to our Directors referred to below.

Our Directors may, in addition to the Shares which they are authorized to issue under this general mandate, allot, issue or deal with Shares under a rights issue, scrip dividend scheme or similar arrangement.

This general mandate will remain in effect until the earliest of:

- the conclusion of our Company's next annual general meeting;
- the expiration of the period within which our Company is required by applicable laws or the Articles of Association to hold our next annual general meeting; or
- when varied, revoked or renewed by an ordinary resolution of our Shareholders in general meeting.

For further details of this general mandate, please refer to "Statutory and General Information – A. Further information about our Company – 3. Resolutions in writing of the Shareholders of our Company passed on [●]" in Appendix IV to this document.

GENERAL MANDATE TO REPURCHASE SHARES

Subject to the [**REDACTED**] becoming unconditional, our Directors [have been granted] a general unconditional mandate to exercise all the powers of our Company to repurchase Shares of not more than 10% of the total number of Shares of our Company in issue immediately following the completion of the [**REDACTED**] and the [**REDACTED**] (without taking into account the Shares which may be issued pursuant to the exercise of the [**REDACTED**], any Shares to be issued upon the exercise of any options that may be granted under the Share Option Scheme and treasury Shares held by our Company, if any).

This mandate only relates to repurchases made on the Stock Exchange, or on any other stock exchange on which the Shares may be [**REDACTED**] (and which is recognised by the SFC and the Stock Exchange for this purpose), and which are in accordance with the requirements of the Listing Rules. A summary of the relevant Listing Rules is set out in "Statutory and General Information – A. Further information about our Company – 6. Repurchase of our Shares" in Appendix IV to this document.

The general mandate to repurchase Shares will remain in effect until the earliest of:

- the conclusion of our Company's next annual general meeting;
- the expiration of the period within which our Company is required by applicable laws or the Articles of Association to hold our next annual general meeting; or
- when varied, revoked or renewed by an ordinary resolution of our Shareholders in general meeting.

For further details of this general mandate, please refer to "Statutory and General Information – A. Further information about our Company – 3. Resolutions in writing of the Shareholders of our Company passed on [●]" and "Statutory and General Information – A. Further information about our Company – 6. Repurchase of our Shares" in Appendix IV to this document.

CIRCUMSTANCES UNDER WHICH GENERAL MEETING AND CLASS MEETING ARE REQUIRED

Pursuant to the Cayman Companies Act and the terms of the Articles of Association, our Company may from time to time by ordinary shareholders' resolution (i) increase its capital; (ii) consolidate and divide its capital into Shares of larger amount; (iii) divide its Shares into classes; (iv) subdivide its Shares into Shares of smaller amount; and (v) cancel any Shares which have not been taken. In addition, our Company may reduce its share capital by shareholders' special resolution. Please refer to "Summary of the Constitution of our Company and Cayman Islands Company Law – 2. Articles of Association – (a) Shares – (iii) Alteration of capital" in Appendix III to this document for further details.

Pursuant to the Cayman Companies Act and the terms of the Articles of Association, all or any of the special rights attached to the Share or any class of Shares may be varied, modified or abrogated either with the consent in writing of the holders of not less than three-fourths in nominal value of the issued Shares of that class or with the sanction of a special resolution passed at a separate general meeting of the holders of the Shares of that class. Please refer to "Summary of the Constitution of our Company and Cayman Islands Company Law – 2. Articles of Association – (a) Shares – (ii) Variation of rights of existing shares or classes of shares" in Appendix III to this document for further details.

Further, our Company will also hold general meetings from time to time as may be required under the Articles of Association, a summary of which is set out in the section headed "Summary of the Constitution of our Company and Cayman Islands Companies Law" in Appendix III to this document.