

## DEFINITIONS

*In this document, unless the context otherwise requires, the following terms and expressions have the meanings set forth below. Certain other terms are explained in “Glossary of Technical Terms” in this document.*

“A Share(s)”	ordinary share(s) in the share capital of our Company with nominal value of RMB1.00 each, which are traded in Renminbi and listed on the Shenzhen Stock Exchange
“Accountants’ Report”	the accountants’ report of our Company, the text of which is set out in Appendix I to this document
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Aoguosumu Mine”	the Aoguosumu Lead-Zinc Polymetallic Mine (奧果蘇木鉛鋅多金屬礦), being the official name of the mine as stated in the exploration permit held by Yitong Mining
“Articles” or “Articles of Association”	the articles of association of our Company adopted on March 30, 2026 with effect upon [REDACTED] (as amended from time to time), a summary of which is set out in Appendix IV to this document
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Atlantic Tin Limited”	Atlantic Tin Limited, a public limited liability company incorporated in Australia on October 14, 2005 and a wholly-owned subsidiary of our Company
“Atlas Tin”	Atlas Tin SAS, a simplified public company incorporated in Morocco which commenced business on August 7, 2007 and an indirect non-wholly owned subsidiary of our Company
“Audit and Legal Committee”	the audit and legal committee of our Board
“Baiyinchagan Dongshan Mine”	the Baiyinchagan Dongshan Copper-Lead-Tin-Silver-Zinc Mine (白音查干東山銅鉛錫銀鋅礦), being the official name of the mine as stated in the mining license held by Yinman Mining
“Bangbu Mine”	the Bangbu Gold Mine (邦布金礦), being the official name of the mine as stated in the mining license held by Bosheng Mining
“Board” or “Board of Directors”	the board of Directors
“Bosheng Mining”	Xizang Bosheng Mining Development Co., Ltd. (西藏博盛礦業開發有限公司), a limited liability company established in the PRC on November 22, 2005 and a non-wholly owned subsidiary of our Company

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“Budun Yingen Mining”	West Ujimqin Banner Budun Yingen Mining Co., Ltd. (西烏珠穆沁旗布敦銀根礦業有限公司), a limited liability company established in the PRC on May 20, 2014, which is managed and operated under an entrustment agreement by our Company
“Business Day”	a day on which banks in Hong Kong are generally open for normal business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
“CAGR”	compound annual growth rate

### [REDACTED]

“Chaganaobao Mine”	the Chaganaobao Iron-Zinc Mine (查干敖包鐵鋅礦), the mine of Rongguan Mining
“Chaobuleng Mine”	the Chaobuleng Polymetallic Mine (朝不楞多金屬礦), being the official name of the mine as stated in the mining license held by Xilin Mining
“China” or “Chinese mainland” or “PRC”	the People’s Republic of China, which only in the context of describing PRC rules, laws, regulations, regulatory authority, and any PRC entities or citizens under such rules, laws and regulations and other legal or tax matters in this document, excludes Taiwan, Hong Kong and the Macau Special Administrative Region of the People’s Republic of China
“close associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company” or “our Company”	Inner Mongolia Xingye Silver & Tin Mining Co., Ltd, the A Shares of which have been listed on the Shenzhen Stock Exchange (stock code: 000426)
“Competent Person” or “SRK”	has the same meaning ascribed to it under Rule 18.01 of the Hong Kong Listing Rules and, in the context of this document, means SRK Consulting China Ltd., an independent mining consultant, which is an Independent Third Party
“Competent Person’s Reports” or “SRK Reports”	the Competent Person’s reports prepared by SRK
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules

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“connected transaction(s)”	has the meaning ascribed to it under the Hong Kong Listing Rules
“core connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Corporate Governance Code”	the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Dazuozishan Mine”	the Dazuozishan Lead-Zinc Mine (大座子山鉛鋅礦), being the official name of the mine as stated in the mining license held by Ruineng Mining
“Director(s)”	the director(s) of our Company
“Donghu Mine”	the Donghu Silver-Lead-Zinc Mine (東胡銀鉛鋅礦), being the official name of the mine as stated in the mining license held by Qianjinda Mining
“EIT”	enterprise income tax
“EIT Law”	the PRC Enterprise Income Tax Law (《中華人民共和國企業所得稅法》)
“ESG”	environmental, social and corporate governance
“Exchange Participant”	a person (a) who, in accordance with the Rules of the Stock Exchange, may trade on or through the Stock Exchange; and (b) whose name is entered in a list, register or roll kept by the Stock Exchange as a person who may trade on or through the Stock Exchange
“Extreme Conditions”	extreme conditions as announced by the government of Hong Kong in the case where a super typhoon or other natural disaster of a substantial scale serious affects the working public’s ability to resume work or brings safely concern for a prolonged period

[REDACTED]

“Frost & Sullivan”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., an independent industry consultant commissioned by us to prepare the Frost & Sullivan Report
“Frost & Sullivan Report”	an independent market research report commissioned by our Company and prepared by Frost & Sullivan

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“Group,” “our Group,” “our,” “we,” or “us”	the Company and all of its subsidiaries, or any one of them as the context may require
“Guide for New Listing Applicants”	the Guide for New Listing Applicants published by the Stock Exchange and as amended, supplemented or otherwise modified from time to time
“H Share(s)”	listed ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which are to be [REDACTED] for and [REDACTED] in Hong Kong dollars and to be [REDACTED] on the Hong Kong Stock Exchange  [REDACTED]
“Hamada Minerals”	Hamada Minerals SARL AU, a limited liability company incorporated in Morocco which commenced business on August 7, 2007 and an indirect wholly-owned subsidiary of our Company

[REDACTED]

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong dollars,” “HK\$” or “HKD”	Hong Kong dollars, respectively, the lawful currency of Hong Kong

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“HKFRS”	Hong Kong Financial Reporting Standards
“Hong Kong Listing Rules” or “Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time

[REDACTED]

“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
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[REDACTED]

“Independent Third Party(ies)”	any person(s) or entity(ies) who/which is not a connected person of the Company within the meaning of the Listing Rules
“Inner Mongolia”	the Inner Mongolia Autonomous Region of the PRC, an administrative division of the People’s Republic of China, which for the purpose of this document and unless the context otherwise requires, shall be subject to the rules, laws, regulations, and regulatory authority of the PRC

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“JORC Code”	the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves sets out the minimum standards, recommendations and guidelines for public reporting. The JORC Code is adopted by the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists and endorsed by the Mineral Council of Australia, as detailed under the section headed “Summary of the JORC Code” of this document
“Latest Practicable Date”	May 18, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[REDACTED]

“Main Board”	the stock market (excluding the option market) operated by the Hong Kong Stock Exchange which is independent from and operated in parallel with the GEM of the Hong Kong Stock Exchange
“MOF”	Ministry of Finance of the PRC (中華人民共和國財政部)
“Morocco”	the Kingdom of Morocco
“Mr. Ji”	Mr. Ji Xingye (吉興業), our non-executive Director, Chairman of our Board and a member of our Single Largest Group of Shareholders
“Nomination and Governance Committee”	the nomination and governance committee of our Board

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[REDACTED]

“PRC Company Law”	the Company Law of the People’s Republic of China (《中華人民共和國公司法》)
“PRC GAAP”	Accounting Standard for Business Enterprises — Basic Standard, and the specific accounting standards and other relevant regulations issued by the MOF on February 15, 2006 and in subsequent periods
“PRC government”	the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and instrumentalities thereof or, where the context requires, any of them
“PRC Legal Advisor”	King & Wood, the legal advisor of our Company as to the PRC laws
“PRC Securities Law”	the Securities Law of the People’s Republic of China (《中華人民共和國證券法》)

[REDACTED]

“Principal Subsidiaries”	the principal subsidiaries of our Company which are listed in the section headed “History, Development and Corporate Structure — Our Principal Subsidiaries” in this document
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“Qianjinda Mining”	Zhengxiangbai Qi Qianjinda Mining Co., Ltd. (正鑲白旗乾金達礦業有限責任公司), a limited liability company established in the PRC on November 30, 2012 and a wholly-owned subsidiary of our Company
“QIBs”	qualified institutional buyers within the meaning of Rule 144A under the U.S. Securities Act
“R&D”	research and development
“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of our Board
“Renminbi” or “RMB”	Renminbi, the lawful currency of the PRC
“Rongbang Mining”	Chifeng Rongbang Mining Co., Ltd. (赤峰榮邦礦業有限責任公司), a limited liability company established in the PRC on April 11, 2005 and a wholly-owned subsidiary of our Company
“Rongguan Mining”	Inner Mongolia Xingye Group Rongguan Mining Co., Ltd. (內蒙古興業集團融冠礦業有限公司), a limited liability company established in the PRC on July 31, 2006 and a wholly-owned subsidiary of our Company
“Ruineng Mining”	Chifeng Ruineng Mining Co., Ltd. (赤峰銳能礦業有限公司), a limited liability company established in the PRC on August 8, 2016 and a wholly-owned subsidiary of our Company
“Rule 144A”	Rule 144A under the U.S. Securities Act
“Sahara Exploration”	Sahara Exploration SARL AU, a limited liability company incorporated in Morocco which commenced business on July 5, 2012 and an indirect wholly-owned subsidiary of our Company
“Securities and Futures Commission” or “SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Shannan Antimony-Gold”	Xizang Shannan Antimony & Gold Resources Co., Ltd. (西藏山南銻金資源有限公司), a limited liability company established in the PRC on May 20, 2025 and a wholly-owned subsidiary of our Company
“Share(s)”	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, including both our A Shares and H Shares
“Shareholder(s)”	holder(s) of our Share(s)
“Shenzhen Stock Exchange” or “SZSE”	the Shenzhen Stock Exchange (深圳證券交易所)

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“Shuangjianzishan Mine”	the Shuangjianzishan Silver-Lead Mine (雙尖子山銀鉛礦), being the official name of the mine as stated in the mining license held by Yubang Mining
“Single Largest Group of Shareholders”	refers to Mr. Ji, Xingye Group and Yunnan International Trust. See the section headed “History, Development and Corporate Structure — Our Single Largest Group of Shareholders” in this document
“Sole Sponsor”	China International Capital Corporation Hong Kong Securities Limited

[REDACTED]

“State Council”	the State Council of the PRC (中華人民共和國國務院)
“subsidiary(ies)”	has the meaning ascribed thereto under the Listing Rules
“substantial shareholder(s)”	has the meaning ascribed thereto under the Listing Rules
“Takeovers Code”	the Code on Takeovers and Mergers and Share Buy-backs published by the SFC (as amended, supplemented or otherwise modified from time to time)
“Tanghe Shidai Mining”	Tanghe Shidai Mining Co., Ltd. (唐河時代礦業有限責任公司), a limited liability company established in the PRC on September 28, 2004 and a wholly-owned subsidiary of our Company
“Titan Tin”	Titan Tin SARL AU, a limited liability company incorporated in Morocco which commenced business on April 23, 2024 and an indirect wholly-owned subsidiary of our Company
“Track Record Period”	the three financial years ended December 31, 2025
“U.S. dollars,” “US\$” or “USD”	United States dollars, the lawful currency of the United States
“U.S. Securities Act”	the U.S. Securities Act of 1933, as amended, supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder

[REDACTED]

“United States” or “U.S.”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“Xinchangchong Mine”	the Xinchangchong Tin-Polymetallic Mine (新廠沖錫多金屬礦), being the official name of the mine as stated in the mining license held by Yunnan Xigui

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“Xilin Mining”	Inner Mongolia Xingye Group Xilin Mining Co., Ltd. (內蒙古興業集團錫林礦業有限公司), a limited liability company established in the PRC on January 7, 2008 and a wholly-owned subsidiary of our Company
“Xingye Group”	Inner Mongolia Xingye Group Co., Ltd. (內蒙古興業集團有限公司), a limited liability company established in the PRC on July 16, 2001 and a member of our Single Largest Group of Shareholders
“Xingye Gold (Hong Kong)”	Xingye Gold (Hong Kong) Mining Company Limited (興業黃金(香港)礦業有限公司), a limited liability company incorporated in Hong Kong on March 4, 2021 and a wholly-owned subsidiary of our Company
“Xizang”	the Xizang Autonomous Region of the PRC, an administrative division of the People’s Republic of China, which for the purpose of this document and unless the context otherwise requires, is subject to the rules, laws, regulations, and regulatory authority of the PRC
“Yinman Mining”	Xiwuzhumuqin Qi Yinman Mining Co., Ltd (西烏珠穆沁旗銀漫礦業有限責任公司), a limited liability company established in the PRC on November 23, 2005 and a wholly-owned subsidiary of our Company
“Yitong Mining”	Xiwuzhumuqin Qi Yitong Mining Co., Ltd. (西烏珠穆沁旗億通礦業有限公司), a limited liability company established in the PRC on December 4, 2012 and a non-wholly owned subsidiary of our Company
“Youfangxi Mine”	the Youfangxi Silver-Copper-Lead-Zinc Mine (油房西銀銅鉛鋅礦), being the official name of the mine as stated in the mining license held by Rongbang Mining
“Yubang Mining”	Chifeng Yubang Mining Co., Ltd. (赤峰宇邦礦業有限公司), a limited liability company established in the PRC on July 3, 2009 and a non-wholly owned subsidiary of our Company
“Yunnan International Trust”	Yunnan International Trust Co., Ltd. (雲南國際信託有限公司), a limited liability company established in the PRC on February 11, 1991 and a member of our Single Largest Group of Shareholders
“Yunnan Xigui”	Yunnan Malipo Tin & Precious Metals Mining Co., Ltd (雲南省麻栗坡錫貴金屬礦業有限公司), a limited liability company established in the PRC on August 14, 2024 and a wholly-owned subsidiary of our Company
“Zhou’an Mine”	the Zhou’an Copper-Nickel Mine (周庵銅鎳礦), being the official name of the mine as stated in the mining license held by Tanghe Shidai Mining
“%”	per cent

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*For ease of reference, the names of Chinese laws and regulations, governmental authorities, institutions, natural persons or other entities (including certain of our subsidiaries) have been included in this document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail.*

*For the purpose of this document, references to “provinces” of China include provinces, municipalities under direct administration of the central government and provincial-level autonomous regions.*

*Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.*