FUTURE PLANS

See "Business — Strategies" in this Document for a detailed description of our future plans.

USE OF [REDACTED]

The following table sets forth the estimated net **[REDACTED]** to be received by us from the **[REDACTED]** (assuming the **[REDACTED]** is not exercised), after deducting the **[REDACTED]** commissions and other estimated expenses payable by us in connection with the **[REDACTED]**:

Assuming the **[REDACTED]** is HK$**[REDACTED]** per **[REDACTED]** (being the low-end of the **[REDACTED]**)	approximately HK$**[REDACTED]** million
Assuming the **[REDACTED]** is HK$**[REDACTED]** per **[REDACTED]** (being the low-end of the **[REDACTED]**)	approximately HK$**[REDACTED]** million
Assuming the **[REDACTED]** is HK$**[REDACTED]** per **[REDACTED]** (being the low-end of the **[REDACTED]**)	approximately HK$**[REDACTED]** million

We intend to use the **[REDACTED]** from the **[REDACTED]** for the purposes and in the amounts set forth below, subject to adjustments based on our evolving business needs and changing market conditions (assuming an **[REDACTED]** of HK$**[REDACTED]** per **[REDACTED]**, being the mid-point of the indicative **[REDACTED]** range of HK$**[REDACTED]** to HK$**[REDACTED]** per **[REDACTED]**):

(1) Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]** million, is expected to be used to advance the construction of our projects in Ecuador and the Kyrgyz Republic, in order to fully realize our growth potential. We will continue to intensify our geological exploration efforts and expand exploration activities at our existing mines while exploring new mines surrounding our mineralization areas. Specifically:

   a. Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]** million, is expected to be allocated to the development of the Chaarat Gold Project in the Kyrgyz Republic. This primarily includes the construction of an open-pit, heap leach mining operation with an annual processing capacity of 4.0 million tonnes of oxidized gold ore from the Tulkubash deposits, as well as the development of the Kyzyltash sulfide deposit into an open-pit and underground mining operation with an annual processing capacity of 3.0 to 4.0 million tonnes of sulfide gold ore, incorporating flotation, bacterial oxidization ("**BIOX**") and carbon in leach ("**CIL**") processes.

   b. Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]** million, is expected to be allocated to the construction of the Condor Project in Ecuador, including but not limited to the development of underground deposit-access tunnels that support drilling to upgrade resources and to explore extensions.

(2) Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]** million, is expected to be used to acquire sizable, high-quality mining assets with high margins and long mine lives. For more details of our strategies in relation to potential acquisitions and criteria of identifying potential acquisition targets, see "Business — Strategies — Diversifying our mining portfolio and product offerings through targeted acquisitions and by investing in and incubating junior exploration companies".

(3) Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]** million, is expected to be used for general corporate purposes.

The additional net **[REDACTED]** that we would receive if the **[REDACTED]** was to be exercised in full are expected to be HK$**[REDACTED]** million. Assuming that the **[REDACTED]** is exercised, after deducting the **[REDACTED]** commissions and other estimated **[REDACTED]** expenses payable by us in connection with the **[REDACTED]**, we estimate that we will receive net **[REDACTED]** of approximately HK$**[REDACTED]** million from the **[REDACTED]**.

To the extent that the net **[REDACTED]** from the **[REDACTED]** are either more or less than expected, we will adjust our allocation of the net **[REDACTED]** for the above purposes on a pro rata basis.

To the extent that the net **[REDACTED]** of the **[REDACTED]** are not immediately used for the aforementioned purposes, we will only deposit such funds into short-term interest-bearing accounts at licenced commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance, or applicable laws and regulations in other jurisdictions). In such event, we will comply with the applicable disclosure requirements under the Listing Rules.