

DEFINITIONS

In this Document, unless the context otherwise requires, the following expressions shall have the following meanings.

“Accountant”	HLB Hodgson Impey Cheng Limited
“Accountant’s Report”	the accountant’s report of our Company issued by the Accountant as set out in “Appendix I — Accountant’s Report” of this Document
“Adidas”	Adidas Sports (China) Co., Ltd.
“AFRC”	Accounting and Financial Reporting Council (會計及財務匯報局)
“Articles of Association” or “Articles”	the articles of association of our Company, as amended, which shall become effective on the [REDACTED], a summary of which is set out in Appendix V to this Document
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Audit Committee”	the audit committee of the Board of our Company
“Board” or “Board of Directors”	the board of directors of our Company
“Business day” or “business day”	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business

[REDACTED]

“CGU”	the cash-generating units
“China” or the “PRC”	the People’s Republic of China, which for the purpose of this Document and for geographical reference only, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company”, “our Company” or “the Company” or “we” or “us”	HLA Group Corp., Ltd. (海瀾之家集團股份有限公司), a PRC company established on January 8, 1997, the A Shares of which have been listed on the Shanghai Stock Exchange (stock code: 600398)
“Compliance Advisor”	Ignite Capital (Asia Pacific) Limited, an independent compliance consultant, which is an Independent Third Party
“Controlling Shareholders” or “Controlling Shareholders Group”	has the meaning ascribed to it under the Listing Rules and unless the context requires otherwise, refers to Mr. Zhou Jianping (周建平), Mr. Zhou Lichen (周立宸), Ms. Zhou Yanqi (周晏齊), Heilan Group, Heilan Investment and Glow Land
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“Experts”	the experts set out in “Appendix VI — Statutory and General Information — D. Other Information — 4. Qualifications and Consents of Experts” of this Document
“Extreme Conditions”	extreme conditions as announced by the government of Hong Kong in the case where a super typhoon or other natural disaster of a substantial scale seriously affects the working public’s ability to resume work or brings safety concern for a prolonged period
“F&S” or “Industry Consultant”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., an independent market research consultant, which is an Independent Third Party

[REDACTED]

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“Glow Land”	Glow Land International Limited, a Hong Kong company established on November 27, 1998, a member of our Controlling Shareholders Group
“Group,” “our Group,” “the Group,” “we,” “us” or “our”	our Company and its subsidiaries, or any one of them as the context may require, and where the context requires, in respect of the period before our Company became the holding company of any of its present subsidiaries, such present subsidiaries of our Company, the businesses carried on by such subsidiaries and (as the case may be) their predecessors
“Guide”	Guide for New Listing Applicants issued by the Stock Exchange, as amended, supplemented or otherwise modified from time to time
“H Share(s)”	shares in the share capital of our Company with a nominal value of RMB1.00 each, to be [REDACTED] and [REDACTED] on the Hong Kong Stock Exchange
“HEAD”	HEAD Sport GMBH
“Heilan Group”	Heilan Group Co., Ltd. (海瀾集團有限公司), a PRC company established on December 13, 1991 with limited liability, a member of our Controlling Shareholders Group
“Heilan Investment”	Jiangyin Heilan Investment Holding Co., Ltd. (江陰市海瀾投資控股有限公司), a PRC company established on October 18, 2006 with limited liability, a member of our Controlling Shareholders Group
“HK\$” or “HKD” or “Hong Kong dollars”	Hong Kong dollars, the lawful currency of Hong Kong

[REDACTED]

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[REDACTED]

“Hong Kong” or “HK”

the Hong Kong Special Administrative Region of the People’s Republic of China

[REDACTED]

“Hong Kong Stock Exchange” or
“Stock Exchange”

The Stock Exchange of Hong Kong Limited

[REDACTED]

DEFINITIONS

“Heylads”	Huzhou Heylads Brand Management Co., Ltd.
“Independent Third Party(ies)”	an individual(s) or a company(ies) who or which is/are not connected person(s) (within the meaning of the Listing Rules) of the Company

[REDACTED]

“Latest Practicable Date”	May 18, 2026, being the latest practicable date for ascertaining certain information in this Document before its publication
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[REDACTED]

“Listing Rules” or “Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Main Board”	the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM of the Stock Exchange
“MOF”	the Ministry of Finance of the People’s Republic of China (中華人民共和國財政部)

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“MOFCOM”	Ministry of Commerce of the PRC (中華人民共和國商務部)
“NDRC”	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“Nomination Committee”	the nomination committee of the Board of our Company, the details of which are described in “Corporate Information” in this Document

[REDACTED]

“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC
“PRC Legal Advisor”	CM Law Firm, the PRC legal advisor to our Company

[REDACTED]

“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of the Board of our Company, the details of which are described in “Corporate Information” in this Document

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“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SAMR,” or formerly known as “SAIC”	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局), formerly known as State Administration of Industry and Commerce of the PRC (中華人民共和國國家工商行政管理總局)
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Share(s)”	ordinary share(s) in the share capital of the Company
“Shareholder(s)”	holder(s) of our Shares

[REDACTED]

“Sole Sponsor”	has the meaning given to it in the Listing Rules and, unless the context requires otherwise, refers to the sole sponsor named in “Directors and Parties Involved in the [REDACTED]” in this Document
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[REDACTED]

“Spoz Brand Management” or “Spoz”	Spoz Brand Management (Shanghai) Co., Ltd. (斯搏茲品牌管理(上海)有限公司), a limited liability company established in the PRC on November 29, 2022, a subsidiary of our Company
“STA”	the State Taxation Administration of the PRC (中華人民共和國國家稅務總局)

DEFINITIONS

“State Council”	the PRC State Council (中華人民共和國國務院)
“Strategy Committee”	the strategy committee of the Board of our Company, the details of which are described in “Corporate Information” in this Document
“subsidiary(ies)”	has the meaning ascribed to it under the Companies Ordinance
“substantial shareholder(s)”	has the meaning ascribed to it in the Listing Rules
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Track Record Period”	the period comprising the years ended December 31, 2023, 2024 and 2025
“treasury shares”	has the meaning ascribed thereto under the Hong Kong Listing Rules

[REDACTED]

“United States”, “U.S.” or “US”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“U.S. Securities Act”	United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
“US\$, “USD” or “U.S. dollars”	United States dollars, the lawful currency for the time being of the United States

In this Document, the terms “associate,” “close associate,” “connected person,” “core connected person,” “connected transaction,” and “substantial shareholder” shall have the meanings given to such terms in the Hong Kong Listing Rules, unless the context otherwise requires.

Certain amounts and percentage figures included in this Document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

For the ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this Document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail.

This glossary contains explanations of certain technical terms used in this Document. As such, these terms and their meanings may not correspond to standard industry meanings or usage of these terms.