

APPENDIX V

STATUTORY AND GENERAL INFORMATION

1. FURTHER INFORMATION ABOUT OUR COMPANY

Incorporation

Our Company was established as a limited liability company in the PRC on September 28, 2016, with limited liability, and was converted into a joint stock limited liability company on September 13, 2024, in accordance with applicable PRC laws and regulations. As of the Latest Practicable Date, the registered share capital of our Company is RMB1,004,465,999. Our registered office is located at Building 1, 1st Floor, No. 16 Xingfa Road, Wuzhen Town, Tongxiang City, Jiaxing City, Zhejiang Province, the PRC.

We have established a place of business in Hong Kong at Room 1912, 19/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong and were registered with the Registrar of Companies in Hong Kong as a non-Hong Kong company under Part 16 of the Companies Ordinance on November 6, 2024. Ms. Choi Man Yee [has been appointed] as the authorized representative of our Company for the acceptance of service of process and notices on behalf of our Company in Hong Kong. The address for service of process on our Company in Hong Kong is the same as our principal place of business in Hong Kong as set out above.

As our Company was established in the PRC, we are subject to relevant laws and regulations of the PRC. A summary of the relevant aspects of laws and regulations of the PRC and our Articles of Association is set out in “Regulatory Overview” and Appendix IV to this Document, respectively.

Changes in the Share Capital of Our Company

The changes in the share capital of our Company during the two years immediately preceding the date of this Document are set out as follows:

- (a) On January 3, 2025, the registered capital of our Company increased from RMB957,077,227 to RMB1,004,465,999 by way of share subscription by certain Pre-[REDACTED] Investors.
- (b) On May 30, 2024, the registered capital of our Company increased from RMB917,586,584 to RMB957,077,227 by way of share subscription by our series C3 Pre-[REDACTED] Investors.

Save as aforesaid, there had been no alterations of our share capital within the two years preceding the date of this Document.

Changes in the Share Capital of Our Subsidiaries

The list of our subsidiaries is set out in the Accountant’s Report, the text of which is set out in Appendix I.

Details of the changes in the share capital of the Company’s subsidiaries within the two years immediately preceding the date of this Document are set out below:

- (a) On December 20, 2024, the registered capital of Fosi (Hangzhou) Intelligent Systems Co., Ltd.* (福思(杭州)智能系統有限公司) was increased from RMB50 million to RMB100 million.
- (b) On December 24, 2024, the registered capital of Fosi (Hangzhou) Intelligent Technology Co., Ltd.* (福思(杭州)智能科技有限公司) was increased from RMB50 million to RMB500 million.

Save as set out above, there has been no alteration in the share capital of the subsidiaries of the Company within two years immediately preceding the date of this Document.

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Shareholders’ Resolutions

Pursuant to the Shareholders’ resolutions passed on November 15, 2024, the following resolutions, among others, were (subject to the relevant regulatory approval, filing and registration) duly passed:

- (a) the issue of H Shares with a nominal value of RMB1.0 each and the [REDACTED] of such H Shares on the Stock Exchange;
- (b) the number of H Shares to be issued shall not be more than 25% of the total issued share capital of our Company as enlarged by the [REDACTED] (before the exercise of the [REDACTED]), and the grant to the [REDACTED] (or their representatives) of the [REDACTED] of not more than 15% of the number of H Shares issued pursuant to the [REDACTED];
- (c) subject to the filing procedure with the CSRC, upon completion of the [REDACTED], [REDACTED] Unlisted Shares in aggregate will be converted into H Shares on a one-for-one basis;
- (d) subject to the completion of the [REDACTED], the conditional adoption of the Articles of Association which shall become effective on the [REDACTED], and authorization to the Board to amend the Articles of Association in accordance with the requirements of the relevant laws and regulations and upon the request from the Stock Exchange and relevant PRC regulatory authorities;
- (e) authorization of the Board and its authorized representative to handle matters relating to, among other things, the [REDACTED], the [REDACTED] and [REDACTED] of the H Shares.

2. FURTHER INFORMATION ABOUT OUR BUSINESS

Summary of Material Contracts

We have entered into the following contracts (not being contracts entered into in the ordinary course of business) within two years preceding the date of this Document, which are or may be material and a copy of each has been delivered to the Registrar of Companies for registration:

- (a) the shareholder agreement of Freetech (Zhejiang) Intelligent Technology Co., Ltd. (福瑞泰克(浙江)智能科技股份有限公司之股東協議) dated December 30, 2024 entered into among Freetech (Zhejiang) Intelligent Technology Co., Ltd. (福瑞泰克(浙江)智能科技股份有限公司), Freetech (Tongxiang) Intelligent Systems Sales Co., Ltd. (福瑞泰克(桐鄉)智能系統銷售有限公司), Wuzhen Zhitu (Tongxiang) Investment Management Co., Ltd. (烏鎮智途(桐鄉)投資管理有限公司), Fosi (Hangzhou) Intelligent Technology Co., Ltd. (福思(杭州)智能科技有限公司), Freetech Intelligent Systems Co., Ltd. (福瑞泰克智能系統有限公司), Fosi (Hangzhou) Intelligent Systems Co., Ltd. (福思(杭州)智能系統有限公司), Changxing Jirui Intelligent Systems Co., Ltd. (長興吉瑞智能系統有限公司), Ningbo Junma Investment Partnership (Limited Partnership) (寧波駿馬投資合夥企業(有限合夥)), Jiaying Xichuang Investment Partnership (Limited Partnership) (嘉興熙創投資合夥企業(有限合夥)), Hangzhou Langma Investment Partnership Enterprise (Limited Partnership) (杭州朗馬投資合夥企業(有限合夥)), Suzhou Jinsha River Joint Equity Investment Partnership (L.P.) II (蘇州金沙江聯合二期股權投資合夥企業(有限合夥)), Chengdu Houtong Longchu Intelligent Industry Investment Fund Partnership (Limited Partnership) (成都厚同龍雛智能產業投資基金合夥企業(有限合夥)), Xinyu High-Tech Guoxin Gaopeng Big Data Investment Partnership (Limited Partnership) (新余高新區國信高鵬大數據投資合夥企業(有限合夥)), Hangzhou Lintong Minhe Enterprise Management Consulting Partnership (Limited Partnership) (杭州林同敏和企業管理諮詢合夥企業(有限合夥)), Suzhou Botong Jin Shi Venture Capital Partnership (Limited Partnership) (蘇州博通金世創業投資合夥企業(有限合夥)), Hangzhou Fulixin Enterprise

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Management Consulting Partnership (Limited Partnership) (杭州福勵芯企業管理諮詢合夥企業(有限合夥)), Shuanglin Group Co., Ltd. (雙林集團股份有限公司), Hangzhou Lulixin Enterprise Management Consulting Partnership (Limited Partnership) (杭州祿勵芯企業管理諮詢合夥企業(有限合夥)), Jiaxing Jilixin Enterprise Management Consulting Partnership (Limited Partnership) (嘉興繼勵芯企業管理諮詢合夥企業(有限合夥)), Jiaxing Yilixin Enterprise Management Consulting Partnership (Limited Partnership) (嘉興屹勵芯企業管理諮詢合夥企業(有限合夥)), Hangzhou Fanhai Hongxin Enterprise Management Consulting Partnership (Limited Partnership) (杭州泛海弘鑫企業管理諮詢合夥企業(有限合夥)), Zhang Lin (張林), China Internet Investment Fund (Limited Partnership) (中國互聯網投資基金(有限合夥)), Hunan Gaochuang Furui No. 1 Investment Partnership (Limited Partnership) (湖南高創福瑞一號投資合夥企業(有限合夥)), Xiamen Huiyou Haojia Equity Investment Partnership (Limited Partnership) (廈門市惠友豪嘉股權投資合夥企業(有限合夥)), Changsha Huaye High Tech Private Equity Fund Partnership Enterprise (Limited Partnership) (長沙華業高創私募股權基金合夥企業(有限合夥)), Suzhou Shenxin Huayuan Venture Capital Partnership (L.P.) (蘇州深信華遠創業投資合夥企業(有限合夥)), Changde Liuyehu High-Tech & Creative Private Equity Funds (Limited Partnership) (常德柳葉湖高鑫文創產業基金企業(有限合夥)), Hunan IT Investment Private Equity Funds (Limited Partnership) (湖南省移動互聯網投資基金企業(有限合夥)), Shanghai For Good Asset Management Co., Ltd. (上海豐穀資產管理有限公司), Jiaxing Mingyao Venture Capital Partnership Enterprise (Limited Partnership) (嘉興明曜創業投資合夥企業(有限合夥)), Masterpiece Overseas Co., Ltd., Dong Feng BOCOM Yuan Jing Auto Industry Equity Investment Fund (Wuhan) Partnership Enterprise (Limited Partnership) (東風交銀轅憬汽車產業股權投資基金(武漢)合夥企業(有限合夥)), Beijing New Power Equity Investment Fund (Limited Partnership) (北京新動力股權投資基金(有限合夥)), Hangzhou Xiji Enterprise Management Consulting Partnership (Limited Partnership) (杭州犀冀企業管理諮詢合夥企業(有限合夥)), Hangzhou Lintong Zhihe Enterprise Management Consulting Partnership (Limited Partnership) (杭州林同至和企業管理諮詢合夥企業(有限合夥)), Jiaxing Junye Hangshi Equity Investment Partnership (Limited Partnership) (嘉興雋業杭實股權投資合夥企業(有限合夥)), Jiangsu Jiequan Anpeng Advanced Manufacturing Industry Investment Fund (L.P.) (江蘇惠泉安鵬先進製造產業投資基金(有限合夥)), Shaoxing Aorui Equity Investment Partnership (Limited Partnership) (紹興翱瑞股權投資合夥企業(有限合夥)), Guangdong Guangbao No. 1 Equity Investment Partnership (Limited Partnership) (廣東光保壹號股權投資合夥企業(有限合夥)), Fengzhang Qingyu Investment (Ningbo) Partnership (Limited Partnership) (豐章慶譽投資(寧波)合夥企業(有限合夥)), Shanghai Chaos Investment Group Co., Ltd. (上海混沌投資(集團)有限公司), Shaanxi Dechuang Smart Car Venture Capital Fund Partnership (Limited Partnership) (陝西德創智能汽車創業投資基金合夥企業(有限合夥)), Tongxiang Jintong Equity Investment Partnership (Limited Partnership) (桐鄉市金桐股權投資合夥企業(有限合夥)), CCCC Guotiao Blue (Xiamen) Industry Fund Partnership (Limited Partnership) (中交國調藍色(廈門)產業基金合夥企業(有限合夥)), Suzhou Qingrui Huaying Venture Capital Partnership (L.P.) (蘇州清睿華贏創業投資合夥企業(有限合夥)), Yunxiang Wuzhen (Tongxiang) Equity Investment Co., Ltd. (雲享烏鎮(桐鄉)股權投資有限公司), PICC Kechuang Equity Investment Fund (Shanghai) Center (Limited Partnership) (人保科創股權投資基金(上海)中心(有限合夥)), Xinyu Yuanchuang Chenshen Enterprise Management Center (Limited Partnership) (新余元創宸燊企業管理中心(有限合夥)), Jiaxing Lingsai Equity Investment Partnership (Limited Partnership)* (嘉興凌賽股權投資合夥企業(有限合夥)), Tongxiang Shuiyun Wuzhen Enterprise Management Co., Ltd. (桐鄉市水韻烏鎮企業管理有限公司), Ningbo Yancang Yuqiu Equity Investment Partnership (Limited Partnership) (寧波雁蒼蒼裕秋股權投資合夥企業(有限合夥)), Changxing Xingchang Industrial Investment Partnership (Limited Partnership) (長興興長產業投資合夥企業(有限合夥)), BOC Financial Assets Investment Co., Ltd. (中銀金融資產投資有限公司) and Shanghai Anting Horizon Zhineng Transportation Technology Co., Ltd. (上海安亭地平線智能交通技術有限公司), pursuant to which shareholders’ rights were agreed among the parties; and


(b) [REDACTED].

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Our Intellectual Property Rights

Trademarks

As of the Latest Practicable Date, our Group has registered, or has applied for the registration of the following intellectual property rights which were material to our Group’s business:

No.	Trademark	Place of Registration	Registration Number	Date of Registration	Expiration Date
1.		China	24618928A	March 31, 2019	March 20, 2029
2.			34490823	June 28, 2019	June 27, 2029
3.			24618927A	September 28, 2018	September 27, 2029
4.			24618927	April 7, 2019	April 6, 2029
5.	福瑞泰克	Hong Kong	306550524	May 15, 2024	May 16, 2034
6.		Malaysia	TM2025006057		
7.			TM2025006058	February 27, 2025	February 27, 2035
8.			TM2025006059		

Domain Names

As of the Latest Practicable Date, we have registered the following domain names which we consider to be material in relation to our business:

No.	Domain Name	Registered Owner	Expiry Date
1.	freetech.com	Company	May 2, 2029
2.	autofreetech.com	Company	September 14, 2026

Patents

As of the Latest Practicable Date, we have registered the following patents which we consider to be material in relation to our business:

No.	Patent	Place of Registration	Application Number	Type	Expiry Date
1.	Target motion state judgment method, device, radar device, and storage medium (目標運動狀態判斷方法、裝置、雷達設備和存儲介質)	China	202110242814.6	Invention	March 5, 2041
2.	A troubleshooting method, apparatus, electronic device and storage medium (一種故障處理方法、裝置、電子裝置和存儲介質)	China	202210093429.4	Invention	January 26, 2042
3.	Multi-sensor data alignment method, apparatus and storage medium and electronic device (多感測器資料對齊方法、裝置和存儲介質及電子裝置)	China	202311144723.4	Invention	September 6, 2043

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No.	Patent	Place of Registration	Application Number	Type	Expiry Date
4.	A microstrip antenna, a sensing device and a method of determining parameters of a microstrip antenna (一種微帶天線、感知設備及微帶天線的參數確定方法)	China	202210185484.6	Invention	February 28, 2042
5.	Data closure methods and systems (資料閉環方法和系統)	China	202310950622.X	Invention	July 31, 2043
6.	Perceptual model training method, apparatus, computer device, and storage medium (感知模型訓練方法、裝置、電腦設備和存儲介質)	China	202310950761.2	Invention	July 31, 2043
7.	Vehicle lane change track stitching method, device and domain controller (車輛變道軌跡縫合方法、裝置和網域控制站)	China	202310950779.2	Invention	July 31, 2043
8.	Methods, systems, computer devices, and readable storage media for occlusion detection (遮擋檢測的方法、系統、電腦設備和可讀存儲介質)	China	202010498618.0	Invention	June 4, 2040
9.	Lane change path planning method, apparatus and vehicle-mounted device (變道路徑規劃方法、裝置和車載設備)	China	202310950659.2	Invention	July 31, 2043
10.	Vehicle autonomous lane change dynamic planning method, device and domain controller (車輛自主變道動態規劃方法、裝置和網域控制站)	China	202310950791.3	Invention	July 31, 2043
11.	Method, apparatus and storage medium for generating a lane change intention and electronic device (換道意圖的生成方法、裝置和存儲介質及電子設備)	China	202310997641.8	Invention	August 9, 2043

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No.	Patent	Place of Registration	Application Number	Type	Expiry Date
12.	Vehicle lane change control method, system and driving assistance domain controller (車輛變道控制方法、系統和智慧駕駛網域控制站)	China	202310950369.8	Invention	July 31, 2043
13.	Data screening methods, devices, on-board equipment and storage media (資料篩選方法、裝置、車載設備和存儲介質)	China	202310950633.8	Invention	July 31, 2043
14.	A lane line prediction method, apparatus, electronic device and vehicle (一種車道線預測方法、裝置、電子設備及車輛)	China	202210161334.1	Invention	February 22, 2042
15.	A data verification method, apparatus, electronic device and storage medium (一種資料校驗方法、裝置、電子設備及存儲介質)	China	202210185740.1	Invention	February 28, 2042
16.	Vehicle lane change replanning trigger method, device, and domain controller (車輛變道重規劃觸發方法、裝置及網域控制站)	China	202310950745.3	Invention	July 31, 2043
17.	Path planning methods, devices, and domain controllers (路徑規劃方法、裝置和網域控制站)	China	202310950750.4	Invention	July 31, 2043
18.	Data processing methods, devices, electronic devices and storage media (資料處理方法、裝置、電子裝置和存儲介質)	China	202310950400.8	Invention	July 31, 2043
19.	Data labeling method, device, processing equipment, storage medium (資料標註方法、裝置、處理設備、存儲介質)	China	202310950693.X	Invention	July 31, 2043
20.	Lane change longitudinal speed planning method, device and on-board equipment (變道縱向速度規劃方法、裝置和車載設備)	China	202310950439.X	Invention	July 31, 2043

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No.	Patent	Place of Registration	Application Number	Type	Expiry Date
21.	Monitoring data commissioning systems, methods, vehicles and computer-readable storage media (監控資料調試系統、方法、車輛和電腦可讀存儲介質)	China	202210459936.5	Invention	April 28, 2042
22.	Vehicle trajectory prediction method, apparatus, electronic device and vehicle (車輛軌跡預測方法、裝置、電子設備及車輛)	China	202210127956.2	Invention	February 11, 2042
23.	A kind of vehicle transverse swing angular velocity measurement method and equipment (一種車輛橫擺角速度測量方法及設備)	China	201910420450.9	Invention	May 20, 2039
24.	A vehicle lateral position control method and device (一種車輛橫向位置控制方法及裝置)	China	201910420476.3	Invention	May 20, 2039
25.	Methods, apparatus and computer equipment for determining training samples (訓練樣本確定方法、裝置和電腦設備)	China	202310528868.8	Invention	May 11, 2043
26.	Method and device for detecting road edges (道路邊緣的檢測方法及裝置)	China	202310167567.7	Invention	February 27, 2043
27.	Method and apparatus for calibrating parameters of a detection device, storage medium and electronic device (探測設備的參數標定方法和裝置、存儲介質及電子裝置)	China	202310237215.4	Invention	March 13, 2043
28.	A dual-angle automotive radar system and vehicle (一種雙角汽車雷達系統及車輛)	China	201811407976.5	Invention	November 23, 2038
29.	Data time alignment method, apparatus, and domain controller (資料時間對齊方法、裝置以及網域控制站)	China	202310251493.5	Invention	March 16, 2043

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No.	Patent	Place of Registration	Application Number	Type	Expiry Date
30.	Method, apparatus and storage medium for determining output torque of an assisted driving system (輔助駕駛系統的輸出力矩確定方法、裝置和存儲介質)	China	202210455348.4	Invention	April 27, 2042
31.	Method, apparatus and computer equipment for processing FM waveform parameters (調頻波形參數的處理方法、裝置和電腦設備)	China	202310250714.7	Invention	March 16, 2043
32.	Lane obstacle screening method, apparatus and domain controller (車道障礙物篩選方法、裝置和網域控制站)	China	202310156326.2	Invention	February 23, 2043
33.	A method, device and terminal for locating a vehicle traveling lane (一種車輛行駛車道的定位方法、裝置及終端)	China	201910350398.4	Invention	April 28, 2039
34.	Method, apparatus and storage medium for controlling automatic white balance of an image sensor (圖像感測器自動白平衡的控制方法、裝置和存儲介質)	China	202310055136.1	Invention	February 3, 2043
35.	Radar calibration system alignment mechanism and alignment method (雷達校準系統對準機構以及對準方法)	China	202010595168.7	Invention	June 24, 2040
36.	Method, apparatus, storage medium and electronic device for detecting road images (道路圖像的檢測方法、裝置、存儲介質和電子裝置)	China	202211395241.1	Invention	November 9, 2042
37.	Method and apparatus, storage medium, and electronic device for predicting traveling intent of an object (物件行駛意圖的預測方法和裝置、存儲介質及電子裝置)	China	202211533887.1	Invention	December 2, 2042
38.	A distance measurement method, device and apparatus (一種測距方法、裝置及設備)	China	201911396847.5	Invention	December 30, 2039

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39.	Autonomous valet parking method, system, vehicle, parking lot end, device and medium (自主代客泊車方法、系統、車輛、停車場端、裝置和介質)	China	202210353726.8	Invention	April 6, 2042
40.	Adjustable microstrip antenna and method for adjusting the performance of a microstrip antenna (可調節微帶天線以及調整微帶天線性能的方法)	China	202011435199.2	Invention	December 10, 2040
41.	Vehicle motion control methods, devices, systems, and computer equipment (車輛運動控制方法、裝置、系統以及電腦設備)	China	202110232617.6	Invention	March 3, 2041
42.	File processing method and apparatus, storage medium, and electronic device (檔處理方法和裝置、存儲介質及電子裝置)	China	202211452416.8	Invention	November 21, 2042
43.	A vehicle assisted driving method and device (一種車輛輔助駕駛方法及裝置)	China	202211652184.0	Invention	December 22, 2042
44.	Method and apparatus, storage medium and electronic device for processing data (資料的處理方法和裝置、存儲介質及電子裝置)	China	202211452629.0	Invention	November 21, 2042
45.	Target object screening method, device, electronic device, storage medium, and vehicle (目標物件篩選方法、裝置、電子裝置、存儲介質和車輛)	China	202211652193.X	Invention	December 22, 2042
46.	An EPS system control method, system, device, and storage medium (一種EPS系統控制方法、系統、設備及存儲介質)	China	202210234448.4	Invention	March 10, 2042

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47.	Method, apparatus, storage medium and electronic device for calibrating parameters of a sensor (感測器的參數標定方法、裝置、存儲介質和電子裝置)	China	202211337395.5	Invention	October 28, 2042
48.	Segmentation network model training method, lane line detection method, device and medium (分割網路模型訓練方法、車道線檢測方法、裝置和介質)	China	202211322637.3	Invention	October 27, 2042
49.	Method and apparatus, storage medium and electronic device for parameter calibration of a detection device (探測設備的參數標定方法和裝置、存儲介質及電子裝置)	China	202211231614.1	Invention	October 10, 2042
50.	Method and apparatus, storage medium and electronic device for prediction of road features (道路特徵的預測方法和裝置、存儲介質及電子裝置)	China	202211277033.1	Invention	October 19, 2042
51.	Method and apparatus, storage medium and electronic device for controlling traveling equipment (行駛設備的控制方法和裝置、存儲介質及電子裝置)	China	202211050811.3	Invention	August 31, 2042
52.	Methods, apparatuses, storage media and electronic devices for predicting driving behavior (行駛行為的預測方法、裝置、存儲介質和電子裝置)	China	202211044625.9	Invention	August 30, 2042
53.	Method and apparatus, storage medium and electronic device for testing an automated driving system (自動駕駛系統的測試方法和裝置、存儲介質及電子裝置)	China	202211081977.1	Invention	September 6, 2042

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No.	Patent	Place of Registration	Application Number	Type	Expiry Date
54.	A lane line prediction method, device, medium, program product and vehicle (一種車道線預測方法、裝置、介質、程式產品及車輛)	China	202211085186.6	Invention	September 6, 2042
55.	A method and device for making a positive sample (一種正樣本製作方法及裝置)	China	201811003504.3	Invention	August 30, 2038
56.	An omni-directional view automotive radar system and vehicle (一種全方位視角的汽車雷達系統及車輛)	China	201811254017.4	Invention	October 23, 2038
57.	An effective obstacle target determination method, device and vehicle (一種有效障礙物目標確定方法、裝置和車輛)	China	201910088527.7	Invention	January 24, 2039
58.	A method, device, apparatus and vehicle for determining a traveling path (一種行駛路徑的確定方法、裝置、設備及車輛)	China	202110195163.X	Invention	February 20, 2041
59.	Lens occlusion detection method, device, camera device and storage medium (鏡頭遮擋檢測方法、裝置、攝像裝置和存儲介質)	China	202210838641.9	Invention	July 18, 2042
60.	A multi-sensor track fusion method, device and vehicle (一種多感測器航跡融合方法、裝置及車輛)	China	201910051133.4	Invention	January 17, 2039
61.	Position determination method, device, computer equipment and storage medium (位元姿確定方法、裝置、電腦設備和存儲介質)	China	202210815836.1	Invention	July 12, 2042
62.	A lane line tracking method, device, apparatus and storage medium (一種車道線跟蹤方法、裝置、設備及存儲介質)	China	202210840358.X	Invention	July 18, 2042

APPENDIX V STATUTORY AND GENERAL INFORMATION

No.	Patent	Place of Registration	Application Number	Type	Expiry Date
63.	A lane line labeling method and device (一種車道線標註方法及裝置)	China	202011112514.8	Invention	October 16, 2040
64.	A lane boundary-oriented emergency steering assistance method and device (一種面向車道邊界的緊急轉向輔助方法及裝置)	China	202110194481.4	Invention	February 20, 2041
65.	Data communication method, system, electronic device and storage medium (資料通信方法、系統、電子裝置和存儲介質)	China	202210889922.7	Invention	July 27, 2042
66.	A kind of driving assistance vehicle testing method, device and apparatus (一種智慧駕駛車輛測試方法、裝置及設備)	China	202010488767.9	Invention	June 2, 2040
67.	Vehicle cornering collision avoidance control methods, devices and systems (車輛彎道防撞控制方法、裝置和系統)	China	202110141553.9	Invention	February 2, 2041
68.	Perception performance evaluation method, apparatus, electronic device, and storage medium (感知性能評測方法、裝置、電子裝置和存儲介質)	China	202110614827.1	Invention	June 2, 2041
69.	Camera external parameter calibration method, device, perceptual apparatus and storage medium (攝像頭外參標定方法、裝置、感知設備和存儲介質)	China	202111081208.7	Invention	September 15, 2041
70.	False target rejection method, device, computer equipment and storage medium (虛假目標剔除方法、裝置、電腦設備及存儲介質)	China	202210563470.3	Invention	May 23, 2042

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No.	Patent	Place of Registration	Application Number	Type	Expiry Date
71.	Driving assistance methods, devices, computer equipment and readable storage media (輔助駕駛方法、裝置、電腦設備和可讀存儲介質)	China	202011638149.4	Invention	December 31, 2040
72.	A vehicle behavior prediction method, device and storage medium (一種車輛行為預測方法、裝置及存儲介質)	China	202110401017.8	Invention	April 14, 2041
73.	A lane change processing method, device, apparatus and vehicle (一種變道處理方法、裝置、設備及車輛)	China	202110237649.5	Invention	March 3, 2041
74.	Deep fusion-based roadside sensing method, device, roadside equipment and system (基於深度融合的路端感知方法、裝置、路端設備和系統)	China	202011201258.X	Invention	November 2, 2040
75.	Target confidence acquisition method, device, radar system and electronic device (目標置信度獲取方法、裝置、雷達系統和電子裝置)	China	202111186684.5	Invention	October 12, 2041
76.	A parking control method, system, electronic device and vehicle in automatic driving mode (一種自動駕駛模式下的停車控制方法、系統、電子設備及車輛)	China	202011235746.2	Invention	November 6, 2040
77.	A laser distance measuring method and system (一種鐳射測距方法及系統)	China	202010421451.8	Invention	May 18, 2040
78.	A method and device for alerting a self-driving car (一種自動駕駛汽車的提醒方法及裝置)	China	201910785787.X	Invention	August 23, 2039
79.	A method, device, electronic device and storage medium for detecting an object using a laser radar (一種利用雷射雷達檢測物體的方法、裝置、電子設備及存儲介質)	China	202010196431.5	Invention	March 19, 2040

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No.	Patent	Place of Registration	Application Number	Type	Expiry Date
80.	A radar scattering cross-section reduction surface, radar and vehicle (一種雷達散射截面減小表面、雷達及車輛)	China	202010497145.2	Invention	June 3, 2040
81.	Method, apparatus, electronic device and storage medium for controlling an assisted driving system (輔助駕駛系統的控制方法、裝置、電子裝置和存儲介質)	China	202111585271.4	Invention	December 23, 2041
82.	Antenna wave generation method and antenna array (天線發波方法和天線佈陣)	China	201911419493.1	Invention	December 31, 2039
83.	A method, device, apparatus and storage medium for determining a drivable area (一種可行駛區域的確定方法、裝置、設備及存儲介質)	China	202010903430.X	Invention	September 1, 2040
84.	Method, device, vehicle and readable storage medium for estimating wheel side deflection stiffness (車輪側偏剛度的估算方法、裝置、車輛及可讀存儲介質)	China	202010838015.0	Invention	August 19, 2040
85.	Array antenna array and automotive corner radar (陣列天線佈陣和汽車角雷達)	China	201911419053.6	Invention	December 31, 2039
86.	A lane change path planning method, device and system (一種變道路徑規劃方法、裝置及系統)	China	202010586803.5	Invention	June 24, 2040
87.	A driving assistance method, device and apparatus (一種駕駛輔助方法、裝置及設備)	China	201910045004.4	Invention	January 17, 2039
88.	A vehicle lane change control method, device and vehicle (一種車輛變道控制方法、裝置及車輛)	China	201911227014.6	Invention	December 4, 2039

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No.	Patent	Place of Registration	Application Number	Type	Expiry Date
89.	A vehicle detection method, device, electronic device and storage medium (一種車輛探測方法、裝置、電子設備及存儲介質)	China	201911227846.8	Invention	December 4, 2039
90.	A kind of driving assistance data acquisition method and system (一種駕駛輔助資料獲取方法及系統)	China	202010573971.0	Invention	June 22, 2040
91.	Method, system, computer device and readable storage medium for target information fusion (目標資訊融合的方法、系統、電腦設備和可讀存儲介質)	China	202010511733.7	Invention	June 8, 2040
92.	Methods, apparatus, and computer devices for predicting vehicle trajectories at obstacles (障礙物車輛軌跡預測的方法、設備和電腦設備)	China	202010325618.0	Invention	April 23, 2040
93.	Method, system, computer device and readable storage medium for vehicle trajectory control (車輛軌跡控制的方法、系統、電腦設備和可讀存儲介質)	China	202010302834.3	Invention	April 17, 2040
94.	A sparse array MIMO antenna (一種稀疏陣列MIMO天線)	China	201811267598.5	Invention	October 29, 2038
95.	Array antenna placement and vehicle (陣列天線佈陣和汽車)	China	201911409679.9	Invention	December 31, 2039
96.	Method, apparatus and storage medium for reference path planning (參考路徑規劃的方法、設備和存儲介質)	China	201911425379.X	Invention	December 31, 2039
97.	Method, system, computer device and storage medium for target distance estimation (目標距離估計的方法、系統、電腦設備和存儲介質)	China	202010025806.1	Invention	January 10, 2040

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No.	Patent	Place of Registration	Application Number	Type	Expiry Date
98.	A path planning method and device for changing lanes with automatic driving (一種自動駕駛變換車道的路徑規劃方法及裝置)	China	201811454081.7	Invention	November 30, 2038
99.	An RGB-D based environment sensing method and device (一種基於RGB-D的環境感知方法及裝置)	China	201811307133.8	Invention	November 5, 2038
100.	Lane keeping assist control method, device, system, vehicle and storage medium (車道保持輔助控制方法、裝置、系統、車輛及存儲介質)	China	201910875691.2	Invention	September 17, 2039
101.	A method, apparatus and computer equipment for adaptive cruise target selection (一種自我調整巡航目標選擇的方法、裝置和電腦設備)	China	202011112940.1	Invention	October 16, 2040
102.	A method, apparatus, electronic device and vehicle for determining a vehicle cornering speed (一種車輛過彎速度確定方法、裝置、電子設備和車輛)	China	201910954540.6	Invention	October 9, 2039
103.	Method of vehicle lane change planning, self-driving vehicle, and storage media (車輛變道規劃的方法、自動駕駛車輛和存儲介質)	China	202010959650.4	Invention	September 14, 2040
104.	Fence detection method, apparatus, computer device and storage medium (柵欄檢測方法、裝置、電腦設備和存儲介質)	China	202010944107.7	Invention	September 10, 2040
105.	A method, apparatus, electronic device and storage medium for determining a target having a micromotion effect (一種具有微動效應的目標的確定方法、裝置、電子設備及存儲介質)	China	202010971296.7	Invention	September 16, 2040

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No.	Patent	Place of Registration	Application Number	Type	Expiry Date
106.	Method, apparatus, electronic device, and storage medium for determining the position of a target object (目標物件的位置確定方法、裝置、電子設備及存儲介質)	China	201911142070.X	Invention	November 20, 2039
107.	A vehicle driver assistance device and method (一種車輛駕駛輔助裝置及方法)	China	201811140210.5	Invention	September 28, 2038
108.	An augmented reality-based driver assistance system and method (一種基於增強現實的駕駛輔助系統及方法)	China	201811443649.5	Invention	November 29, 2038
109.	A communication method, related device and system for a serial peripheral bus system (一種用於串列周邊匯流排系統的通信方法、相關設備及系統)	China	201910105152.0	Invention	February 1, 2039
110.	Method and apparatus for evaluating a perceptual model, storage medium and electronic device (感知模型的評測方法和裝置、存儲介質及電子設備)	China	202411663308.4	Inventions	November 20, 2044
111.	Methods and apparatus for determining evaluation data, storage media, and electronic devices (評測數據的確定方法和裝置、存儲介質及電子設備)	China	202411663299.9	Inventions	November 20, 2044
112.	Methods and apparatus for radar calibration and verification, devices, storage media, and products (雷達校準檢驗方法、裝置、設備、存儲介質及產品)	China	202411390948.2	Inventions	October 8, 2044
113.	Methods and apparatus for constructing true value data, and storage media (真值數據的構建方法和裝置、存儲介質)	China	202410081800.4	Inventions	January 19, 2044

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No.	Patent	Place of Registration	Application Number	Type	Expiry Date
114.	Method and apparatus for correcting dynamic true value data, storage medium (動態真值數據的校正方法和裝備、存儲介質)	China	202410081768.X	Inventions	January 19, 2044
115.	Method and apparatus for correcting static true value data, storage medium (靜態真值數據的校正方法和裝備、存儲介質)	China	202410081840.9	Inventions	January 19, 2044
116.	Method and apparatus for constructing true value data, storage medium (真值數據的構建方法和裝置、存儲介質)	China	202410081802.3	Inventions	January 19, 2044
117.	Method and apparatus for obtaining true value data, storage medium and electronic device (真值數據的獲取方法和裝置、存儲介質及電子設備)	China	202410081772.6	Inventions	January 19, 2044
118.	Method and apparatus for model evaluation based on true value data of vehicle conditions (基於車況真值數據的模型評測方法和裝置)	China	202410081838.1	Inventions	January 19, 2044
119.	Method and apparatus for model pointing evaluation based on vehicle condition data (基於車況數據的模型指向評測方法和裝置)	China	202410081845.1	Inventions	January 19, 2044
120.	Scene generation method, apparatus and storage medium and electronic device (場景生成方法、裝置和存儲介質及電子設備)	China	202410081790.4	Inventions	January 19, 2044
121.	Traffic signal identification method and apparatus, storage medium and electronic device (交通信號燈識別方法和裝置、存儲介質及電子設備)	China	2023115803416	Inventions	November 24, 2043
122.	Path planning method, apparatus, computer device, and storage medium (路徑規劃方法、裝置、計算機設備以及存儲介質)	China	2023113400726	Inventions	October 17, 2043

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No.	Patent	Place of Registration	Application Number	Type	Expiry Date
123.	Vehicle body relative position calculation method, apparatus, vehicle, device and storage medium (車身相對位姿計算方法、裝置、車輛、設備及存儲介質)	China	202210523063.X	Inventions	May 13, 2042
124.	An object tracking method, device, electronic device and vehicle (一種對象跟蹤方法、裝置、電子設備及車輛)	China	2022102863698	Inventions	March 22, 2042
125.	A method, apparatus, device and storage medium for determining a radar pitch angle (一種雷達俯仰角的確定方法、裝置、設備及存儲介質)	China	202210220096.7	Inventions	March 8, 2042
126.	A microstrip antenna and sensing device (一種微帶天線及感知設備)	China	202210203212.4	Inventions	March 3, 2042
127.	Method, apparatus, device and storage medium for training a lane line segmentation model (車道線分割模型的訓練方法、裝置、設備及存儲介質)	China	202210183501.2	Inventions	February 25, 2042
128.	A method, apparatus, electronic device and storage medium for determining a mirror target (一種鏡像目標的確定方法、裝置、電子設備及存儲介質)	China	202111481384.X	Inventions	December 6, 2041
129.	A method, device and storage medium for de-angle blurring of an antenna array (一種天線陣列的解角度模糊方法、裝置及存儲介質)	China	202111304333.X	Inventions	November 5, 2041
130.	A method, apparatus, vehicle and storage medium for determining a target speed of an object (一種對象的目標速度的確定方法、裝置、車輛及存儲介質)	China	202111132332.1	Inventions	September 26, 2041

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No.	Patent	Place of Registration	Application Number	Type	Expiry Date
131.	Sensor data processing method, apparatus, and computer-readable storage medium (傳感器數據處理方法、裝置和計算機可讀存儲介質)	China	2021108969935	Inventions	August 5, 2041
132.	Radar radio frequency signal emission control method, control module and radar (雷達射頻信號發射控制方法、控制模塊及雷達)	China	202110251080.8	Inventions	March 8, 2041
133.	Radar mirror target detection method, apparatus, radar device and vehicle (雷達鏡像目標檢測方法、裝置、雷達設備和車輛)	China	202011641260.9	Inventions	December 31, 2040
134.	Method, apparatus, device and storage medium for estimating error data of vehicle-mounted radar (車載雷達誤差數據的估計方法、裝置、設備及存儲介質)	China	202011602748.0	Inventions	December 29, 2040
135.	A radar occlusion detection method, apparatus, device and storage medium (一種雷達遮擋檢測方法、裝置、設備及存儲介質)	China	202011312518.0	Inventions	November 20, 2040
136.	A camera calibration method, apparatus, device and storage medium (一種攝像頭標定方法、裝置、設備及存儲介質)	China	202011145136.3	Inventions	October 23, 2040
137.	An antenna device and radar (一種天線裝置及雷達)	China	202010116541.6	Inventions	February 25, 2040
138.	A real-time vehicle positioning method, system and vehicle (一種車輛實時定位方法、系統及車輛)	China	201911205844.9	Inventions	November 29, 2039
139.	A structured light based driver monitoring method and system (一種基於結構光的駕駛員監控方法及系統)	China	201910972304.7	Inventions	October 14, 2039

Save as disclosed above, as of the Latest Practicable Date, there were no other trademarks, domains, copyrights, intellectual property rights, or individual property rights which are or may be material in relation to our business.

APPENDIX V

STATUTORY AND GENERAL INFORMATION

3. FURTHER INFORMATION ABOUT OUR DIRECTORS

Particulars of Directors’ Service Contracts and Appointment Letters

(i). *Executive Directors*

Each of Dr. Zhang Lin and Dr. Shen Junqiang being our Executive Directors, [has entered into] a service contract with our Company. Each service contract is for an initial term of three years. The service contracts may be renewed in accordance with the Articles of Association and the applicable laws, rules and regulations.

(ii). *Non-executive Directors and Independent non-executive Directors*

Each of Mr. Tang Pengfei and Mr. Yang Jian, being our non-executive Directors, and Professor Ni Jun, Ms. Poon Philana Wai Yin, and Mr. Li Gang, being our independent non-executive Directors, [has entered into] a letter of appointment with our Company. Each letter of appointment is for an initial term of three years. The letters of appointment may be renewed in accordance with the Articles of Association and the applicable laws, rules and regulations.

Save as disclosed above, we have not entered, and do not propose to enter, into any service contracts with any of our Directors in their capacities as Directors (other than contracts expiring or determinable by the employer within one year without any payment of compensation (other than statutory compensation)).

Remuneration of Directors

Save as disclosed in “Directors and Senior Management” and “Appendix I — Accountant’s Report — 37. Benefits and interests of directors” for the years ended December 31, 2023, 2024 and 2025, none of our Directors received other remunerations or benefits in kind from us.

Under the arrangements currently in force, we estimate that the aggregate remuneration payable to, and benefits in kind receivable by, our Directors by any member of our Group in respect of the year ending December 31, 2026 is approximately RMB9.7 million.

Save as disclosed above, there is no arrangement under which any Director has waived or agreed to waive any remuneration or benefits in kind during the Track Record Period.

4. DISCLOSURE OF INTERESTS

Disclosure of Interests of our Directors and Chief Executive

Save as disclosed in “Substantial Shareholders” and below, immediately following the completion of the [REDACTED] assuming that the [REDACTED] is not exercised, so far as our Directors are aware, none of our Directors has any interest and/or short position in the Shares, underlying Shares and debentures of our Company or our [REDACTED] (within the meaning of Part XV of the SFO) which will be required to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interest or short position which they were taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules to be notified to our Company, once the Shares are [REDACTED] on the Stock Exchange.

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Interests in our Company

Name	Position	Nature of interest	As of the Latest Practicable Date ⁽¹⁾		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised) ⁽²⁾				
			Number of Unlisted Shares	Approximate percentage of shareholding in our total share capital ⁽¹⁾	Number of H Shares	Approximate percentage of shareholding in H Shares ⁽²⁾	Number of Unlisted Shares	Approximate percentage of shareholding in Unlisted Shares ⁽²⁾	Appropriate percentage of shareholding in our total share capital ⁽²⁾
				(%)		(%)		(%)	(%)
Dr. Zhang Lin	Executive Director, chairman of the Board and chief executive officer	Interests in controlled corporation; interest of spouse ⁽³⁾	220,844,619	21.99	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Tang Pengfei	Non-executive Director	Interests in controlled corporation ⁽⁴⁾	24,212,454	2.41	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Yang Jian	Non-executive Director	Interest of spouse ⁽⁵⁾	7,812,486	0.78	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

- (L) All interests stated are long positions.
- (1) The calculation is without taking into consideration the Existing WVR Structure, which will be terminated upon [REDACTED], and is based on the total number of 1,004,465,999 Unlisted Shares in issue as of the Latest Practicable Date.
- (2) The calculation is based on the assumption that (i) [REDACTED] Unlisted Shares in issue will be converted into H Shares, (ii) the [REDACTED] is not exercised, and (iii) the total number of issued shares of the Company immediately upon completion of the [REDACTED] will be [REDACTED] Unlisted Shares and [REDACTED] H Shares.
- (3) For details of Dr. Zhang’s interests, see “Substantial Shareholders.”
- (4) The 24,212,454 Unlisted Shares are held by Guoxin Gaopeng, ultimate beneficial owner of which is Mr. Tang Pengfei. Therefore, Mr. Tang Pengfei is deemed to be interested in the Shares held by Guoxin Gaopeng under the SFO.
- (5) The 7,812,486 Unlisted Shares are held by Hangzhou Xiji, which is ultimately owned by Wang Meijun, the spouse of Mr. Yang Jian. Therefore, Mr. Yang Jian is deemed to be interested in the Shares held by Hangzhou Xiji under the SFO.

Disclosure of Interests of Substantial Shareholders

Interests in our Company

Save as disclosed in “Substantial Shareholders”, immediately following the completion of the [REDACTED] and without taking into account any H Shares which may be issued pursuant to the exercise of the [REDACTED], our Directors are not aware of any other person who will have an interest or short position in our Shares or the underlying Shares which would fall to be disclosed to us and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the issued voting shares of our Company.

APPENDIX V STATUTORY AND GENERAL INFORMATION

Interests in Our Subsidiary

So far as the Directors are aware, the following persons (other than members of our Group) are interested in 10% or more equity interests of other members of our Group.

Name of Subsidiary	Party with 10% or more equity interest (other than members of the Group)	Approximate percentage of equity interests in the subsidiary
Tongxiang Wuzhen Driving Assistance Industry I Investment Partnership (Limited Partnership)* (桐鄉烏鎮智能駕駛產業壹號投資合夥企業(有限合夥)) ^(Note)	Zhejiang Wuzhen Internet Featured Town Investment and Construction Co., Ltd.* (浙江烏鎮互聯網特色小鎮投資建設有限公司)	83.33%

Note: Wuzhen Zhitu (Tongxiang) Investment Management Co., Ltd., a wholly-owned subsidiary of our Company, is Tongxiang Wuzhen Driving Assistance Industry No. 1 Investment Partnership (Limited Partnership)’s sole general partner which controls its management and operation, and also owns 16.67% of the limited partnership interests. The remaining 83.33% of the limited partnership interests are held by Zhejiang Wuzhen Internet Featured Town Investment and Construction Co., Ltd. (浙江烏鎮互聯網特色小鎮投資建設有限公司), a company established in the PRC and ultimately controlled by Tongxiang Municipal People’s Government State-owned Assets Supervision and Administration Office (桐鄉市人民政府國有資產監督管理辦公室), Independent Third Party. Zhejiang Wuzhen Internet Featured Town Investment and Construction Co., Ltd. is a passive investor seeking fixed interest rate return through holding the relevant limited partnership interests.

Disclaimers

Save as disclosed in this Document:

- (a) save as disclosed in “History, Development and Corporate Structure,” none of our Directors has any direct or indirect interest in the promotion of our Company, or in any assets which have within the two years immediately preceding the date of this Document been acquired or disposed of by or leased to any member of our Group, or are proposed to be acquired or disposed of by or leased to any member of our Group;
- (b) none of our Directors is materially interested in any contract or arrangement subsisting at the date of this Document which is significant in relation to the business of our Group taken as a whole; and
- (c) save as disclosed in “Substantial Shareholders”, without taking into account any Shares which may be taken up under the [REDACTED], none of our Directors knows of any person (not being a Director or chief executive of our Company) who will, immediately following completion of the [REDACTED], be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at Shareholders’ meetings of any member of our Group in the Shares or underlying Shares of our Company.

EQUITY INCENTIVE SCHEMES

Our Company adopted an equity incentive scheme on August 10, 2020 (the “**Scheme 2020**”). On January 15, 2022, our Company established a new equity incentive scheme which was further amended and approved on May 20, 2024 (the “**Scheme 2022 I**”). Further, our Company also adopted another equity incentive scheme on December 6, 2022 (the “**Scheme 2022 II**”, together with the Scheme 2020 and Scheme 2022 I, the “**Equity Incentive Schemes**”).

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Five Equity Incentive Platforms, namely Hangzhou Lulixin⁽¹⁾, Hangzhou Fulixin⁽²⁾, Jiaxing Jilixin⁽³⁾, Jiaxing Yilixin⁽⁴⁾ and Fanhai Hongxin⁽⁵⁾, were established to implement the Equity Incentive Scheme. As of the Latest Practicable Date, the five Equity Incentive Platforms, in aggregate, held 88,045,415 Shares, representing 8.77% of the share capital of our Company⁽⁶⁾.

The below are summaries of the principal terms of the Equity Incentive Schemes.

A. Scheme 2020

1. Purpose

For the purpose of establishing and improving long-term incentive mechanism of our Company, attracting and retaining high-end talents, closely integrating the interests of shareholders, the Company, and its employees to jointly focus on the Company’s long-term development, our Company adopted the Scheme 2020.

2. Administration

The general meeting of the shareholders of our Company (the “**General Meeting**”) shall be responsible for considering and approving the adoption, alteration and termination of the Scheme 2020. The management team of Scheme 2020 (the “**2020 Management Team**”), headed by Dr. Zhang, shall be responsible for formulating Scheme 2020 and managing and implementing the Scheme 2020 under the authorization of the General Meeting.

Notes:

- (1) As of the Latest Practicable Date, (i) Hangzhou Litong, as the general partner, was interested in Hangzhou Lulixin as to 0.25%, and (ii) there were 34 limited partners in Hangzhou Lulixin, comprising (a) Dr. He Junjie (vice president of product development), who held approximately 4.22% partnership interests, (b) Mr. Chen Fengchao (vice president of business development), who held approximately 20.87% partnership interests, and (c) 32 other employees who are not directors or members of senior management of our Company, each of whom held less than 5% partnership interests.
- (2) As of the Latest Practicable Date, (i) Hangzhou Litong, as the general partner, was interested in Hangzhou Fulixin as to 0.20%, and (ii) there were 40 limited partners in Hangzhou Fulixin, comprising (a) Harmolin LLC, which is wholly owned by Dr. Zhang Lin (our executive Director), holding approximately 26.03% partnership interests, (b) Dr. Shen Junqiang (our executive Director), holding approximately 9.69% partnership interests, (c) Dr. He Junjie (vice president of product development), holding approximately 0.34% partnership interests, (d) Mr. Peng Wenshuai (vice president of human resources), holding approximately 12.66% partnership interests, and (e) 36 other employees who are not directors or members of senior management of our Company, each holding less than 7% partnership interest.
- (3) As of the Latest Practicable Date, (i) Hangzhou Litong, as the general partner, was interested in Jiaxing Jilixin as to 33.33%, and (ii) Jiaxing Jilixin had six limited partners, comprising: (a) Hangzhou Fuxin No. 1 Enterprise Management Consulting Partnership (Limited Partnership) (杭州福芯壹號企業管理諮詢合夥企業(有限合夥)), holding approximately 13.4600% partnership interests by 48 employees who are not Directors or senior management of our Company, each of whom held less than 11% partnership interests; (b) Hangzhou Fuxin No. 2 Enterprise Management Consulting Partnership (Limited Partnership) (杭州福芯貳號企業管理諮詢合夥企業(有限合夥)), holding approximately 9.0267% partnership interests by 46 employees who are not Directors or senior management of our Company, each of whom held less than 13% partnership interests; (c) Hangzhou Fuxin No. 3 Enterprise Management Consulting Partnership (Limited Partnership) (杭州福芯參號企業管理諮詢合夥企業(有限合夥)), holding approximately 10.7933% partnership interests, which is held as to approximately 2.6006% by Dr. Shen Junqiang (our executive Director) and 48 other employees who are not Directors or senior management of our Company, each of whom held less than 8% partnership interests; (d) Hangzhou Fuxin No. 4 Enterprise Management Consulting Partnership (Limited Partnership) (杭州福芯四號企業管理諮詢合夥企業(有限合夥)), holding approximately 15.0200% partnership interests by 49 employees who are not Directors or senior management of our Company, each of whom held less than 10% partnership interests; (e) Hangzhou Fuxin No. 5 Enterprise Management Consulting Partnership (Limited Partnership) (杭州福芯五號企業管理諮詢合夥企業(有限合夥)), holding approximately 9.2733% partnership interests by 43 employees who are not Directors or senior management of our Company, each of whom held less than 13% partnership interests; and (f) Hangzhou Fuxin No. 6 Enterprise Management Consulting Partnership (Limited Partnership) (杭州福芯六號企業管理諮詢合夥企業(有限合夥)), holding approximately 9.0933% partnership interests by 44 employees who are not Directors or senior management of our Company, each of whom held less than 10% partnership interests. None of the limited partners set out in (a), (b), (d), (e) and (f) are owned by any of the Directors or senior management of our Company.

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- (4) As of the Latest Practicable Date, (i) Hangzhou Litong, as the general partner, was interested in Jiaxing Yilixin as to 0.09%, and (ii) there were eight limited partners in Jiaxing Yilixin, comprising: (a) Harmolin LLC, which is wholly owned by Dr. Zhang Lin (our executive Director), holding approximately 18.11% partnership interests; (b) Dr. Shen Junqiang (our executive Director), holding approximately 12.39% partnership interests; (c) Dr. He Junjie (vice president of product development), holding approximately 20.09% partnership interests; (d) Mr. Chen Fangchao (vice president of business development), holding approximately 12.04% partnership interests; (e) Mr. Peng Wenshuai (vice president of human resources), holding approximately 9.24% partnership interests; and (f) three other employees who are not the Directors or senior management of our Company, two of whom held more than 10% partnership interest in Jiaxing Yilixin, with one holding approximately 10.37% and another holding approximately 12.22%, and the remaining one holding less than 6%.
- (5) As of the Latest Practicable Date, (i) Hangzhou Litong, as the general partner, was interested in Fanhai Hongxin as to 0.99%, and (ii) there were nine limited partners in Fanhai Hongxin, comprising: (a) Harmolin LLC, which is wholly owned by Dr. Zhang Lin (our executive Director), holding approximately 72.14% partnership interests; (b) Dr. Shen Junqiang (our executive Director), holding approximately 3.99% partnership interests; (c) Dr. He Junjie (vice president of product development), holding approximately 3.19% partnership interests; (d) Mr. Chen Fangchao (vice president of business development), holding approximately 4.78% partnership interests; (e) Mr. Peng Wenshuai (vice president of human resources), holding approximately 3.99% partnership interests; and (f) four other employees who are not the Directors or senior management of our Company, each of whom held less than 4% partnership interests in Fanhai Hongxin.
- (6) As of the Latest Practicable Date, the Equity Incentive Platforms owned approximately 8.77% in aggregate of the issued Shares (comprising approximately 1.09% held by Hangzhou Lulixin, approximately 2.33% held by Hangzhou Fulixin, approximately 1.71% held by Jiaxing Jilixin, approximately 1.14% held by Jiaxing Yilixin and approximately 2.50% held by Fanhai Hongxin). The Equity Incentive Schemes will be terminated upon [REDACTED] and will not involve the grant of new Shares or awards by the Company after the [REDACTED]. For further details of the Equity Incentive Schemes, the Equity Incentive Platforms, the incentive participants who are Directors or senior management and their respective partnership interests in each of the Equity Incentive Platforms, see “Statutory and General Information — Equity Incentive Schemes” in Appendix V to this Document. Save as disclosed above and in the section headed “Statutory and General Information” in the Document, there are no other limited partners which hold more than 10% partnership interest in each of the Employee Incentive Platforms.

3. *Participants*

The participants include the Company’s core management, department heads and core key employees, as well as other core employees whom the 2020 Management Team believes need to be incentivized in this way. The nomination and determination of the candidates shall be determined by the Management Team (the “**Participants**”).

4. *Total Number of the Underlying Shares of the Incentive Awards*

Participants shall be interested in a total of 34,340,700 Shares through holding the limited partnerships (the “**Incentive Awards**”) in the Hangzhou Lulixin and Hangzhou Fulixin, the underlying Shares of which were corresponding to the share capital of our Company of RMB34.3 million and representing 3.42% of the share capital of our Company in issue immediately prior to the [REDACTED].

5. *Subscription Price of the Incentive Awards*

The subscription price of the Incentive Awards is determined with reference to factors including the industry in which the Company operates, the growth potential of the Company, and the net assets of the Company. The subscription price is specified in the relevant share incentive agreement or partnership agreement.

6. *Form of the Equity Incentive Scheme*

The Participants, as partners of the respective Equity Incentive Platform, which are in the form of limited partnerships, shall subscribe for the limited partnership interests from Hangzhou Litong who is the general partner of the Equity Incentive Platforms, thereby indirectly holding the Shares of our Company by virtue of their capacity as a limited partner of the relevant equity incentive platform.

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7. *Grant of the Incentive Awards*

The 2020 Management Team is entitled to determining the identities of Participants and number of Incentive Awards granted to each Participant and responsible for the specific grant of the Incentive Awards and supervising the Participants to sign the partnership agreements with Hangzhou Litong, the general partner of Equity Incentive Platforms, within the specified time and make the corresponding payment as agreed.

As of the date of this Document, all Incentive Awards have been granted and vested.

B. **Scheme 2022 I**

1. *Purpose*

For the purpose of establishing and improving long-term incentive mechanism of our Company, attracting and retaining talents, closely integrating the interests of shareholders, the Company, and managers to jointly focus on the Company’s long-term development, our Company adopted the Scheme 2022 I.

2. *Administration*

The general meeting of the shareholders of our Company (the “**General Meeting**”) shall be responsible for considering and approving the adoption, alteration and termination of the Scheme 2022 I.

The management team of Scheme 2022 I (the “**2022 Management Team I**”), headed by Dr. Zhang, shall be responsible for formulating Scheme 2022 I and managing and implementing the Scheme 2022 I under the authorization of the General Meeting.

3. *Participants*

The participants include the Company’s management, key employees, as well as other employees whom the 2022 Management Team I believes need to be incentivized in this way. The nomination and determination of the candidates shall be determined by the Management Team (the “**Participant(s)**”).

4. *Total Number of the Underlying Shares of the Incentive Awards*

Participants shall be interested in a total of 28,617,215 Shares through holding the limited partnerships (the “**Incentive Awards**”) in Jiaxin Jilixin and Jiaxin Yilixin, the underlying Shares of which were corresponding to the share capital of our Company of RMB28.62 million and representing 2.85% of the share capital of our Company in issue immediately prior to the [REDACTED].

5. *Subscription Price of the Incentive Awards*

The subscription price is specified in the relevant share incentive agreement or the partnership agreement.

6. *Form of the Equity Incentive Scheme*

The Participants, as partners of the respective Equity Incentive Platforms, which are in the form of limited partnerships, shall subscribe for the limited partnership interests from Hangzhou Litong who is the general partner of the Equity Incentive Platforms, thereby indirectly holding the Shares of our Company by virtue of their capacity as a limited partner of the relevant equity incentive platform.

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STATUTORY AND GENERAL INFORMATION

7. *Grant of the Incentive Awards*

The 2022 Management Team I is entitled to determining the identities of Participants and number of Incentive Awards granted to each Participant and responsible for the specific grant of the Incentive Awards and supervising the Participants to sign Share partnership agreements with Hangzhou Litong, the general partner of Equity Incentive Platforms, within the specified time and make the corresponding payment as agreed.

As of the date of this Document, all Incentive Awards have been granted and vested.

C. **Scheme 2022 II**

1. *Purpose*

For the purpose of establishing and improving long-term incentive mechanism of our Company, attracting and retaining high-end talents, closely integrating the interests of shareholders, the Company, and managers to jointly focus on the Company’s long-term development, our Company adopted the Scheme 2022 II.

2. *Administration*

The general meeting of the shareholders of our Company (the “**General Meeting**”) shall be responsible for considering and approving the adoption, alteration and termination of the Scheme 2022 II.

The management team of Scheme 2022 II (the “**2022 Management Team II**”), headed by Dr. Zhang, shall be responsible for formulating Scheme 2022 II and managing and implementing the Scheme 2022 II under the authorization of the General Meeting.

3. *Participants*

The participants include the Company’s core management, department heads and core key employees, whom the 2022 Management Team II believes need to be incentivized in this way. The nomination and determination of the candidates shall be determined by the 2022 Management Team II (the “**Participant(s)**”).

4. *Total Number of the Underlying Shares of the Incentive Awards*

Participants shall be interested in a total of 25,087,500 Shares through holding the limited partnerships (the “**Incentive Awards**”) in Fanhai Hongxin, the underlying Shares of which were corresponding to the share capital of our Company of RMB25.09 million and representing 2.50% of the share capital of our Company in issue immediately prior to the [REDACTED].

5. *Subscription Price of the Incentive Awards*

The subscription price is specified in the relevant share incentive agreement or partnership agreement.

6. *Form of the Equity Incentive Scheme*

The Participants, as partners of the respective Equity Incentive Platforms, which are in the form of limited partnerships, shall subscribe for the limited partnership interests from Hangzhou Litong who is the general partner of the Equity Incentive Platforms, thereby indirectly holding the Shares of our Company by virtue of their capacity as a limited partner of the relevant equity incentive platform.

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7. Grant of the Incentive Awards

The 2022 Management Team II is entitled to determining the identities of Participants and number of Incentive Awards granted to each Participant and responsible for the specific grant of the Incentive Awards and supervising the Participants to sign partnership agreements with Hangzhou Litong, the general partner of Equity Incentive Platforms, within the specified time and make the corresponding payment as agreed.

As of the date of this Document, all Incentive Awards have been granted and vested.

Details of the Incentive Awards Granted Under the Equity Incentive Schemes

As of the Latest Practicable Date, all Incentive Awards under the Equity Incentive Schemes were granted.

No Shares will be further granted after the [REDACTED] pursuant to the Equity Incentive Schemes. Details of the Incentive Awards granted to Directors, senior management or connected persons under the Equity Incentive Scheme are set out below:

Name	Position/Connected Relationship	Relevant Equity Incentive Platforms	Approximate Partnership Interests of the Equity Incentive Platforms (%)	Approximate Number of Shares Corresponding to the Incentive Awards held by the Equity Incentive Platforms ⁽¹⁾	Approximate Shareholding Percentage Corresponding to the Incentive Awards in the Total Number of Shares in Issue Immediately Prior to the [REDACTED] ⁽²⁾ (%)
Dr. Zhang Lin (張林) . . .	Chairman of the Board, chief executive officer and executive Director	Hangzhou Fulixin	26.03	6,086,846	0.61
		Jiaxing Yilixin	18.11	2,072,701	0.21
		Fanhai Hongxin	72.14	18,097,500	1.80
Dr. Shen Junqiang (沈駿強)	Executive Director, and chief scientist	Hangzhou Fulixin	9.69	2,266,287	0.23
		Jiaxing Jilixin	0.44	75,000	0.01
		Jiaxing Yilixin	12.39	1,418,008	0.14
		Fanhai Hongxin	3.99	1,000,000	0.10
Dr. He Junjie (何俊杰)	Vice president of product development	Hangzhou Fulixin	0.34	80,000	0.01
		Hangzhou Lulixin	4.22	462,038	0.05
		Jiaxing Yilixin	20.09	2,299,324	0.23
		Fanhai Hongxin	3.19	800,000	0.08
Mr. Chen Fengchao (陳豐超)	Vice president of business development	Hangzhou Lulixin	20.87	2,286,156	0.23
		Jiaxing Yilixin	12.04	1,377,838	0.14
		Fanhai Hongxin	4.78	1,200,000	0.12
Mr. Peng Wenshuai (彭文帥)	Vice president of human resources	Hangzhou Fulixin	12.66	2,960,054	0.29
		Jiaxing Yilixin	9.24	1,057,992	0.11
		Fanhai Hongxin	3.99	1,000,000	0.10
Subtotal for Directors and senior management	-	-	-	44,539,745	4.43

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Name	Position/Connected Relationship	Relevant Equity Incentive Platforms	Approximate Partnership Interests of the Equity Incentive Platforms (%)	Approximate Number of Shares Corresponding to the Incentive Awards held by the Equity Incentive Platforms ⁽¹⁾	Approximate Shareholding Percentage Corresponding to the Incentive Awards in the Total Number of Shares in Issue Immediately Prior to the [REDACTED] ⁽²⁾ (%)
Other 302 employees . . . -		Hangzhou Fulixin	51.28	11,991,993	1.19
		Hangzhou Lulixin	74.91	8,207,325	0.82
		Jiaxing Yilixin	28.14	3,221,023	0.32
		Fanhai Hongxin	11.92	2,990,000	0.30
		Jiaxing Jilixin	99.56	17,095,329	1.70
Subtotal for other 302 employees	-	-	-	43,505,670	4.33
Total	-	-	-	88,045,415	8.77

Notes:

- (1) For illustrating the indirect interests of grantees in the Shares, the number of Shares are presented and calculated by multiplying their respective percentage of limited partnership interests in the respective Equity Incentive Platforms by the total number of Shares held by each of the Equity Incentive Platforms, without taking into account the Existing WVR Structure.
- (2) For details of the number of Unlisted Shares and H Shares of the Equity Incentive Platforms, please refer to “History, Development and Corporate Structure — Capitalization of our Company”.

5. OTHER INFORMATION

Litigation

As of the Latest Practicable Date, no member of our Group was engaged in any litigation or arbitration of material importance and, so far as our Directors are aware, no litigation or claim of material importance is pending or threatened by or against any member of our Group.

Joint Sponsors’ Independence

The Joint Sponsors have made an application on behalf of the Company to the Listing Committee of the Stock Exchange for the [REDACTED] of, and permission to deal in, all the H Shares in issue and to be issued as mentioned in this Document.

Each of the Joint Sponsor confirms that it satisfies the independence criteria applicable to sponsors set out in Rule 3A.07 of the Listing Rules. Each of the Joint Sponsors will receive a fee of US\$250,000 payable by the Company for acting as the sponsors for the [REDACTED].

Compliance Advisor

Our Company has appointed Rainbow Capital (HK) Limited as the compliance advisor in compliance with Rule 3A.19 of the Listing Rules.

Preliminary Expenses

As of the Latest Practicable Date, our Company had not incurred any material preliminary expenses.

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Promoter

All of the promoters of the Company are the then Shareholders as at September 13, 2024 immediately before our conversion into a joint stock limited liability company. Save as disclosed in this Document, within the two years immediately preceding the date of this Document, no cash, securities or benefit has been paid, allotted or given, or is proposed to be paid, allotted or given to the promoters named above in connection with the [REDACTED] or the related transactions described in this Document.

Qualification of Experts

The qualifications of the experts, as defined under the Listing Rules, who have given opinions in this Document, are as follows:

Name	Qualification
CITIC Securities (Hong Kong) Limited	Licensed corporation to conduct Type 4 (advising on securities) and Type 6 (advising on corporate finance) regulated activities under the SFO
China International Capital Corporation Hong Kong Securities Limited	Licensed corporation to conduct Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities), Type 5 (advising on futures contracts) and Type 6 (advising on corporate finance) regulated activities under the SFO
Huatai Financial Holdings (Hong Kong) Limited	Licensed corporation to conduct Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 3 (leveraged foreign exchange trading), Type 4 (advising on securities), Type 6 (advising on corporate finance), Type 7 (providing automated trading services) and Type 9 (asset management) regulated activities under the SFO
HSBC Corporate Finance (Hong Kong) Limited	Licensed corporation to conduct Type 6 (advising on corporate finance) regulated activity under the SFO
PricewaterhouseCoopers	Certified Public Accountants under Professional Accountants Ordinance (Cap. 50) Registered Public Interest Entity Auditor under Accounting and Financial Reporting Council Ordinance (Cap. 588)
King & Wood	Legal advisors to our Company as to PRC laws Legal advisors to our Company as to international regulatory law Legal advisors to our Company as to PRC cybersecurity and data protection law
China Insights Industry Consultancy Limited	Independent industry consultant

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Consents of Experts

Each of the experts named in the paragraph headed “Qualification of Experts” in this Appendix has given and has not withdrawn its written consent to the issue of this Document with the inclusion of its report and/or letter and/or opinion and/or the references to its name included herein in the form and context in which it is respectively included.

None of the experts named above has any shareholding interests in any member of our Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of our Group.

Taxation of Holders of H Shares

The sale, purchase and transfer of H Shares registered with our Hong Kong branch register of members will be subject to Hong Kong stamp duty. The current rate charged on each of the purchaser and seller is 0.1% of the consideration of or, if higher, of the fair value of our Shares being sold or transferred.

Restriction on Share Repurchases

For details of the restrictions on share repurchases by our Company, see “Appendix IV — Summary of Articles of Association of the Company”.

Binding Effect

This Document shall have the effect, if an application is made in pursuant hereof, of rendering all persons concerned bound by all the provisions (other than the penal provisions) of sections 44A and 44B of the Hong Kong Companies (Winding Up and Miscellaneous Provisions) Ordinance so far as applicable.

Related Party Transactions

Our Group entered into the related party transactions within the two years immediately preceding the date of this Document as mentioned in “Appendix I — Accountant’s Report — Related Party Transactions”.

Estate Duty

Our Directors have been advised that no material liability for estate duty is likely to fall on our Company or any of our major subsidiaries.

Bilingual Document

The English language and Chinese language versions of this Document are being published separately, in reliance upon the exemption provided by section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

Miscellaneous

Save as disclosed in this Document:

- (a) within the two years immediately preceding the date of this Document:
 - (i) no share or loan capital of our Company or any of our subsidiaries has been issued or agreed to be issued, or is proposed to be fully or partly paid either for cash or a consideration other than cash;

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- (ii) no share or loan capital of our Company or any of our subsidiaries is under option or is agreed conditionally or unconditionally to be put under option;
 - (iii) no commissions, discounts, brokerages or other special terms have been granted or agreed to be granted in connection with the issue or sale of any share of our Company or any of our subsidiaries; and
 - (iv) no commission has been paid or is payable for subscription, agreeing to subscribe, procuring subscription or agreeing to procure subscription for any share in or debentures of our Company;
- (b) there are no founder, management or deferred shares or any debentures in our Company or any of our subsidiaries;
 - (c) there are no contracts for hire or hire purchase of plant to or by us for a period of over one year which are substantial in relation to our business;
 - (d) there has not been any interruption in the business of our Group which may have or has had a significant effect on the financial position of our Group in the 12 months preceding the date of this Document;
 - (e) there are no restrictions affecting the remittance of profits or repatriation of capital by us into Hong Kong from outside Hong Kong;
 - (f) our Company has no outstanding convertible debt securities or debentures;
 - (g) there is no arrangement under which future dividends are waived or agreed to be waived;
 - (h) none of our equity and debt securities is [REDACTED] or dealt with in any other stock exchange nor is any [REDACTED] or permission to deal being or proposed to be sought;
 - (i) our Company is a joint stock limited company and is subject to the PRC Company Law; and
 - (j) our Company has adopted a code of conduct regarding Directors' securities transactions on terms as required under the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Hong Kong Listing Rules.

No Material Adverse Change

Our Directors confirm that up to the date of this Document, there has been no material adverse change in our financial, operational, or trading position, indebtedness, mortgage, contingent liabilities, guarantees or prospects since December 31, 2025, being the end of the period reported on the Accountant's Report included in Appendix I; and there has been no event since December 31, 2025 which would materially affect the information shown in the Accountant's Report set out in Appendix I to this Document.