This section presents certain information regarding our share capital before and upon completion of the **[REDACTED]**.

## BEFORE THE COMPLETION OF THE [REDACTED]

As of the Latest Practicable Date, the issued share capital of our Company was RMB109,049,071.00, comprising 109,049,071 A Shares of nominal value RMB1.00 each.

## UPON THE COMPLETION OF THE [REDACTED]

Immediately following the completion of the **[REDACTED]**, assuming (i) the **[REDACTED]** is not exercised; (ii) no new A Shares are issued under our 2023 Restricted Share Incentive Plan and (iii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and **[REDACTED]**, the issued share capital of our Company will be as follows:

| Description of Shares | Number of Shares | Approximate Percentage of the Total Share Capital of our Company |
|---|---|---|
| A Shares in issue | 109,049,071 | **[REDACTED]** |
| H Shares to be **[REDACTED]** under the **[REDACTED]** | **[REDACTED]** | **[REDACTED]** |
| **Total** | **[REDACTED]** | **100.00%** |

Immediately following completion of the **[REDACTED]**, assuming (i) the **[REDACTED]** is fully exercised, (ii) no new A Shares are issued under our 2023 Restricted Share Incentive Plan and (iii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and **[REDACTED]**, the issued share capital of our Company will be as follows:

| Description of Shares | Number of Shares | Approximate Percentage of the Total Share Capital of our Company |
|---|---|---|
| A Shares in issue | 109,049,071 | **[REDACTED]** |
| H Shares to be **[REDACTED]** under the **[REDACTED]** | **[REDACTED]** | **[REDACTED]** |
| **Total** | **[REDACTED]** | **100.00%** |

## OUR SHARES

Our H Shares in **[REDACTED]** upon completion of the **[REDACTED]** (including H Shares **[REDACTED]** pursuant to the exercise of the **[REDACTED]**) and our A Shares are ordinary shares in the share capital of our Company and are considered as one class of Shares. However, apart from **[REDACTED]** and persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approval of any competent authority, or (if our H Shares are eligible securities for that purpose) through Shenzhen-Hong Kong Stock Connect pursuant to relevant PRC laws and regulations, our H Shares may not be **[REDACTED]** by or **[REDACTED]** between legal or natural persons of the PRC. Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between the PRC and Hong Kong. Our A Shares can be subscribed for and traded by PRC investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in RMB. As our A Shares are eligible securities under the Northbound Trading Link, they can also be **[REDACTED]** for and **[REDACTED]** by Hong Kong and other overseas **[REDACTED]** pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. If our H Shares are eligible securities under the Southbound Trading Link, they can also be **[REDACTED]** and **[REDACTED]** by PRC **[REDACTED]** in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

## NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

A Shares and H Shares are generally neither interchangeable nor fungible, and the **[REDACTED]** of our A Shares and H Shares may be different after the **[REDACTED]**. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (H股公司境內未上市股份申請"全流通"業務指引) announced by the CSRC are not applicable to companies dual **[REDACTED]** in the PRC and on the Hong Kong Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A Shares held by them into H Shares for **[REDACTED]** and **[REDACTED]** on the Hong Kong Stock Exchange.

## APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

We have obtained approval from our A Shareholders to **[REDACTED]** H Shares and seek the **[REDACTED]** of the H Shares on the Hong Kong Stock Exchange. Such approval was obtained at the general meeting of our Company held on October 9, 2025 and is subject to the following conditions:

### (i) Size of the [REDACTED]

The proposed number of H Shares to be **[REDACTED]** initially shall not exceed **[REDACTED]** of the total issued share capital as enlarged by the H Shares to be **[REDACTED]** pursuant to the **[REDACTED]** (before the exercise of the **[REDACTED]**). The number of H Shares to be **[REDACTED]** pursuant to the full exercise of the **[REDACTED]** shall not exceed **[REDACTED]** of the total number of H Shares to be **[REDACTED]** initially under the **[REDACTED]**.

### (ii) Method of [REDACTED]

The method of **[REDACTED]** shall be by way of a **[REDACTED]** for **[REDACTED]** in Hong Kong and an **[REDACTED]** to institutional and professional **[REDACTED]**.

### (iii) Target [REDACTED]

The H Shares shall be **[REDACTED]** to Hong Kong **[REDACTED]**, other **[REDACTED]** who meet the relevant requirements, **[REDACTED]** eligible to **[REDACTED]** in overseas securities according to the laws and regulations of the PRC and other **[REDACTED]** who comply with the relevant regulatory requirements.

### (iv) Price Determination Basis

The **[REDACTED]** of the H Shares will be determined after due consideration of the interests of existing Shareholders, the acceptance of **[REDACTED]** and issuance risks and in accordance with international practices through the demands for orders and book building process, subject to the domestic and overseas capital market conditions and by reference to the valuation level of comparable companies in domestic and overseas markets.

### (v) Valid Period

The **[REDACTED]** of H Shares and **[REDACTED]** of H Shares on the Hong Kong Stock Exchange shall be completed within 24 months from the date when the Shareholders' meeting was held on October 9, 2025.

There is no other approved **[REDACTED]** plan for any other Shares except for the **[REDACTED]**.

## SHAREHOLDERS' GENERAL MEETING

See "Appendix III — Summary of Articles of Association of the Company" for details of circumstances under which our general Shareholders' meeting is required.