

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the Shares Subdivision, [REDACTED] and the Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] and the [REDACTED] are not exercised), the following persons will have interests and/or short positions in the Shares or underlying Shares of our Company, which would be required to be disclosed to us and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, entitled to exercise, or control the exercise of, 10% or more of the voting power at any general meeting of our Company:

LONG POSITIONS IN THE SHARES OF OUR COMPANY

Name	Nature of Interest	Shares interested in as of the Latest Practicable Date		Shares interested in immediately following the completion of the Shares Subdivision, the [REDACTED] and the Conversion of Unlisted Shares into H Shares (assuming no exercise of the [REDACTED] and the [REDACTED])			
		Number	% of shareholding in the total issued share capital	Number	Description of Shares	% of shareholding in the Unlisted Shares/H Shares ⁽¹⁾	% of shareholding in the total issued share capital ⁽¹⁾
Mr. Liu ⁽²⁾	Beneficial interest	13,102,135	51.43%	[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	Unlisted Shares	[REDACTED]%	[REDACTED]%
	Interest in controlled corporation	2,164,540	8.50%	[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
Shanghai NSR Leading Private Equity Fund Management Co., Ltd.* (上海新絲路領軍私募基金管理有限公司)(“Shanghai NSR”) ⁽³⁾	Interest in controlled corporation	2,083,828	8.18%	[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
Mr. Wang Maoting (王茂廷) ⁽³⁾	Interest in controlled corporation	2,083,828	8.18%	[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
Mr. Lu Yining (陸逸寧) ⁽⁴⁾	Beneficial interest	2,000,000	7.85%	[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
	Interest in controlled corporation	165,955	0.65%	[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
Shanghai Ruicong L.P. ⁽²⁾	Beneficial interest	1,666,675	6.54%	[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%

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Notes:

- (1). The calculation is based on the total number of [REDACTED] Unlisted Shares and [REDACTED] H Shares in issue immediately upon completion of the Shares Subdivision, the [REDACTED] and the Conversion of Unlisted Shares into H Shares. Unlisted Shares and H Shares are both ordinary Shares of our Company and are considered as one class of Shares.
- (2). As of the Latest Practicable Date, Mr. Liu was the general partner of Shanghai Ruicong L.P. and Shanghai Ruiru L.P., entitling to control the voting rights attached to the Shares held by Shanghai Ruicong L.P. and Shanghai Ruiru L.P., respectively. Hence, Mr. Liu is deemed to be interested in the 1,666,675 Shares (after Shares Subdivision: [16,666,750] Shares) held by Shanghai Ruicong L.P. and the 497,865 Shares (after Shares Subdivision: [4,978,650] Shares) held by Shanghai Ruiru L.P. by virtue of the SFO.
- (3). As of the Latest Practicable Date,
 - (i) Shanghai NSR was the general partner of Xinyu Shangjia Investment Partnership (Limited Partnership)* (新余市上嘉投資合夥企業(有限合夥)) (“**Xinyu Shangjia L.P.**”) and Xinyu Shangrong Equity Investment Partnership (Limited Partnership)* (新余市上容股權投資合夥企業(有限合夥)) (“**Xinyu Shangrong L.P.**”), entitling to control the voting rights attached to the Shares held by Xinyu Shangjia L.P. and Xinyu Shangrong L.P., respectively; and
 - (ii) Shanghai NSR was owned as to approximately 65% by Mr. Wang Maoting, 10% by Mr. Wang Hanlin (an Independent Third Party), 10% by Mr. Wang Yan (an Independent Third Party), and 15% by Shanghai Medico Enterprise Management Partnership (Limited Partnership)* (上海麥迪考企業管理合夥企業(有限合夥)) (a limited liability partnership with Mr. Wang as its sole general partner holding 99% partnership interest therein.

By virtue of the SFO, Mr. Wang Maoting is deemed to be interested in the Shares held by Shanghai NSR, and Shanghai NSR is deemed to be interested in the 1,304,095 Shares (after Shares Subdivision: [13,040,950] Shares) held by Xinyu Shangjia L.P. and the 779,733 Shares (after Shares Subdivision: [7,797,330] Shares) held by Xinyu Shangrong L.P.
- (4). As of the Latest Practicable Date, Mr. Lu Yining held approximately 43.75% equity interests in Wuxi Chirun Technology Co., Ltd.* (無錫馳潤科技有限公司)(“**Wuxi Chirun**”). Accordingly, he is deemed to be interested in the 165,955 Shares (after Shares Subdivision: [1,659,550] Shares) held by Wuxi Chirun by virtue of the SFO.

Save as otherwise disclosed herein, our Directors are not aware of any persons who will, immediately following completion of the Shares Subdivision, the [REDACTED] and the Conversion of Unlisted Shares into H Shares, have any interests and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, entitled to exercise, or control the exercise of, 10% or more of the voting power at any general meeting of our Company.