

## FORWARD-LOOKING STATEMENTS

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This document contains certain forward-looking statements and information relating to us and our subsidiaries that are based on the beliefs of our management as well as assumptions made by and information currently available to our management. When used in this document, the words "aim," "anticipate," "believe," "could," "estimate," "expect," "going forward," "intend," "may," "might," "ought to," "plan," "potential," "predict," "project," "seek," "should," "will," "would" and the negative of these words and other similar expressions, as they relate to us or our management, are intended to identify forward-looking statements. Such statements reflect the current views of our management with respect to future events, operations, liquidity and capital resources, some of which may not materialize or may change. These statements are subject to certain risks, uncertainties and assumptions, including the other risk factors as described in this document. You are strongly cautioned that reliance on any forward-looking statements involves known and unknown risks and uncertainties. The risks and uncertainties facing our Company which could affect the accuracy of forward-looking statements include, but are not limited to, the following: (i) the timing of initiation and completion, and the progress of our preclinical studies and clinical trials; (ii) the timing and likelihood of regulatory filings and approvals, such as INDs and NDAs; (iii) our license and collaboration agreements; (iv) the commercialization strategies and pricing policy of our drug candidates; (v) the market opportunities of our drug candidates; (vi) our operations and business prospects; (vii) our financial conditions and operating results and performance; (viii) the competitive landscape, future developments, trends and conditions in the industry and markets in which we operate; (ix) our strategies, plans, objectives and goals and our ability to successfully implement these strategies, plans, objectives and goals; (x) general economic, political and business conditions in the markets in which we operate; (xi) changes to regulatory and operating conditions in the industry and markets in which we operate; (xii) our ability to control or reduce costs; (xiii) our dividend policy; (xiv) our capital expenditure plans; (xv) our future debt levels and capital needs; (xvi) our ability to attract and retain senior management and key employees; (xvii) change of volatility in interest rates, equity prices, volumes, operations, margins, risk management and overall market trends; and (xviii) other statements in this document that are not historical facts.

Subject to the requirements of applicable laws, rules and regulations, we do not have any and undertake no obligation to update or otherwise revise the forward-looking statements in this document, whether as a result of new information, future events or otherwise. As a result of these and other risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this document might not occur in the way we expect or at all. Accordingly, the forward-looking statements are not a guarantee of future performance and you should not place undue reliance on any forward-looking information. Moreover, the inclusion of forward-looking statements should not be regarded as representations by us that our plans and objectives will be achieved or realized. All forward-looking statements in this document are qualified by reference to the cautionary statements in this section. In this document, statements of or references to our intentions or those of the Directors are made as of the date of this document. Any such information may change in light of future developments.