THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE AND THAT THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED "WARNING" ON THE COVER OF THIS DOCUMENT.

IMPORTANT

If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

爱尔眼科
AIER EYE HOSPITAL

Aier Eye Hospital Group Co., Ltd.
愛爾眼科醫院集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

[REDACTED]

Number of [REDACTED] in the [REDACTED]	**:**	**[REDACTED] H Shares (subject to the [REDACTED])**
Number of [REDACTED]	**:**	**[REDACTED] H Shares (subject to [REDACTED])**
Number of [REDACTED]	**:**	**[REDACTED] H Shares (subject to [REDACTED] and the [REDACTED])**
Maximum [REDACTED]	**:**	**HK$[REDACTED] per H Share, plus [REDACTED] of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full on [REDACTED] in Hong Kong dollars and subject to refund)**
Nominal Value	**:**	**[REDACTED] per H Share**
[REDACTED]	**:**	**[REDACTED]**

***Sole Sponsor,* [REDACTED]**

华泰国际
HUATAI INTERNATIONAL

A copy of this document, having attached thereto the documents specified in "Appendix **[REDACTED]** — Documents Delivered to the Registrar of Companies and Available on Display" to this document, has been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission of Hong Kong and the Registrar of Companies in Hong Kong take no responsibility as to the contents of this document or any other document referred to above.

The **[REDACTED]** is expected to be fixed by agreement between the **[REDACTED]** (for itself and on behalf of the **[REDACTED]**) and us on the **[REDACTED]**. The **[REDACTED]** is expected to be on or before **[REDACTED]** and, in any event, not later than **[REDACTED]** on **[REDACTED]**. The **[REDACTED]** will be no more than HK$**[REDACTED]** and is currently expected to be not less than HK$**[REDACTED]**. Applicants for Hong Kong **[REDACTED]** are required to pay, on application (subject to application channel), the maximum **[REDACTED]** of HK$**[REDACTED]** for each **[REDACTED]** together with **[REDACTED]** of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%, subject to **[REDACTED]** if the **[REDACTED]** should be lower than HK$**[REDACTED]**. If, for any reason, the **[REDACTED]** (for itself and on behalf of the **[REDACTED]**) and us are unable to reach an agreement on the **[REDACTED]**, the **[REDACTED]** will not proceed and will lapse.

The **[REDACTED]** (for itself and on behalf of the **[REDACTED]**) may, where considered appropriate and with our consent, reduce the number of **[REDACTED]** and/or the indicative **[REDACTED]** range that is stated in this document at any time prior to the morning of the last day for lodging **[REDACTED]** under the **[REDACTED]**. In such a case, notices of the reduction in the number of **[REDACTED]** and/or the indicative **[REDACTED]** range will be published on the websites of the Stock Exchange at **www.hkexnews.hk** and our Company at **www.aierchina.com** as soon as practicable following the decision to make such reduction, and in any event not later than the morning of the day which is the last day for lodging **[REDACTED]** under the **[REDACTED]**. For more details, see the sections headed "Structure of the **[REDACTED]**" and "How to Apply for **[REDACTED]**" in this document.

Prior to making an **[REDACTED]** decision, prospective **[REDACTED]** should carefully consider all of the information set out in this document, including but not limited to the risk factors set out in the section headed "Risk Factors" in this document.

The obligations of the [REDACTED] under the [REDACTED] to [REDACTED] for, and to procure applicants for the [REDACTED] for, the [REDACTED], are subject to termination by the [REDACTED] (for itself and on behalf of the [REDACTED]) if certain grounds arise prior to 8:00 a.m. on the [REDACTED]. For details, see ["[REDACTED] — [REDACTED] and Expenses — [REDACTED] — Grounds for [REDACTED]."]

[REDACTED]

[REDACTED]

IMPORTANT

[**REDACTED**]

IMPORTANT

[**REDACTED**]