BEFORE THE [REDACTED]

As of the Latest Practicable Date, the total issued share capital of our Company was RMB9,325,396,670, comprising 9,325,396,670 A Shares of nominal value of RMB1.00 each.

Description of Shares	Number of Shares	Approximate % of total issued share capital of our Company
A Shares	9,325,396,670[1]	100.00

Note:

(1) The share capital of the Company as of the Latest Practicable Date included 31,363,178 A Shares repurchased by our Company pursuant to repurchase mandates approved by our Board and held in our Company's stock repurchase account. As disclosed in the announcement of the Company dated May 18, 2026 published on the Shenzhen Stock Exchange, the Company proposed to repurchase and cancel 25,831,936 restricted A Shares granted but not yet vested under the 2021 Restricted Share Incentive Scheme. Such repurchase and cancellation is expected to be completed approximately 45 days after the date of such announcement. As such, the share capital of the Company will be RMB9,299,564,734 upon completion of the cancellation.

UPON COMPLETION OF THE [REDACTED]

Immediately following the completion of the [**REDACTED**], assuming (i) the [**REDACTED**] is not exercised and (ii) save for the above-mentioned repurchase and cancellation of 25,831,936 restricted A Shares, no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [**REDACTED**], the share capital of our Company will be as follows.

Description of Shares	Number of Shares	Approximate percentage of issued share capital
A Shares	9,299,564,734	[**REDACTED**]
H Shares to be issued under the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]
Total	[**REDACTED**]	[**REDACTED**]

Immediately following the completion of the [**REDACTED**], assuming (i) the [**REDACTED**] is exercised in full and (ii) save for the above-mentioned repurchase and cancellation of 25,831,936 restricted A Shares, no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [**REDACTED**], the share capital of our Company will be as follows.

Description of Shares	Number of Shares	Approximate percentage of issued share capital
A Shares	9,299,564,734	[**REDACTED**]
H Shares to be issued under the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]
Total	[**REDACTED**]	[**REDACTED**]

OUR SHARES

Our H Shares in issue upon completion of the [**REDACTED**], and our A Shares, are ordinary Shares in the share capital of our Company and are considered as one class of Shares. However, apart from certain qualified domestic institutional investors in Chinese Mainland, the qualified investors in Chinese Mainland under the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (if our H Shares are eligible securities for that purpose) and other persons who are entitled to hold our H Shares pursuant to relevant PRC law or upon approvals of any competent authorities, H Shares generally cannot be subscribed for by, or traded between, legal or natural persons in Chinese Mainland.

Shanghai-Hong Kong Stock Connect has established a stock connect mechanism between Chinese Mainland and Hong Kong. Our A Shares can be subscribed for and traded by [**REDACTED**] in Chinese Mainland, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas [**REDACTED**] pursuant to the rules and limits of Shanghai-Hong Kong Stock Connect. If our H Shares are eligible securities under the Southbound Trading Link, they can also be [**REDACTED**] for and [**REDACTED**] by [**REDACTED**] in Chinese Mainland in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares or other forms. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the [**REDACTED**] of our A Shares and our H Shares may be different after the [**REDACTED**]. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請"全流通"業務指引》) announced by the CSRC are not applicable to companies dual listed on the stock exchanges in Chinese Mainland and on the Hong Kong Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that holders of our A Shares may convert the A Shares held by them into H Shares for [**REDACTED**] and [**REDACTED**] on the Hong Kong Stock Exchange.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

We have obtained approval from our holders of A Shares to issue H Shares and seek the [**REDACTED**] of H Shares on the Hong Kong Stock Exchange. Such approval was obtained by us at the Shareholders' general meeting of our Company held on May 18, 2026 and is subject to the following major conditions:

(a) *Size of the* [**REDACTED**]. The proposed number of H Shares to be [**REDACTED**] shall not exceed [**REDACTED**]% of the total issued share capital enlarged by the H Shares to be issued pursuant to the [**REDACTED**] (before the exercise of the [**REDACTED**]). The number of H Shares to be issued pursuant to the full exercise of the [**REDACTED**] shall not exceed [**REDACTED**]% of the total number of H Shares to be [**REDACTED**] initially under the [**REDACTED**].

(b) *Method of* [**REDACTED**]. The method of [**REDACTED**] shall be by way of a [**REDACTED**] for [**REDACTED**] subscription in Hong Kong and an international [**REDACTED**] to institutional [**REDACTED**].

(c) *Target* [**REDACTED**]. The H Shares shall be [**REDACTED**] to overseas institutional [**REDACTED**], qualified domestic institutional [**REDACTED**] and other [**REDACTED**] who are approved by Chinese Mainland regulatory bodies to [**REDACTED**] abroad.

(d) [**REDACTED**] *basis.* The [**REDACTED**] of the H Shares will be determined by the Board and/or its authorized person with the authorization of the Shareholders' general meetings, together with the [**REDACTED**], after full consideration of the interests of existing Shareholders, the acceptance of investors and the risks relating to the [**REDACTED**], with reference to the international practices and the prevailing conditions of domestic and international capital markets and through book-building process and cumulative bidding.

(e) *Validity period.* The [**REDACTED**] and [**REDACTED**] of H Shares on the Hong Kong Stock Exchange shall be completed within 24 months from the date on which such matters were approved at the Shareholders' meeting held on May 18, 2026. If the Company has obtained approval or filing from relevant regulatory bodies for the [**REDACTED**] and [**REDACTED**] of the H Shares within such validity period, the validity period of the resolution will automatically be extended to the completion of the issuance and [**REDACTED**] of the H Shares or the exercise date of the [**REDACTED**] (whichever is later).

There are no other approved [**REDACTED**] plans for our Shares except the [**REDACTED**].

SHAREHOLDERS' MEETINGS

For details of the circumstance under which our Shareholders' general meeting is required, see "Appendix VI — Summary of the Articles of Association — Shareholders and Shareholders' Meetings" to this document.