SHARE CAPITAL

This section presents certain information regarding our share capital prior to and upon the completion of the **[REDACTED]**.

BEFORE THE [REDACTED]

As of the Latest Practicable Date, the registered share capital of our Company was RMB417,952,000 comprising 417,952,000 A Shares with a nominal value of RMB1.00 each, which are all listed on the Shanghai Stock Exchange. This includes 910,000 A Shares repurchased by our Company pursuant to repurchase mandates approved by our Board and held in our Company's stock repurchase account as treasury shares.

UPON COMPLETION OF THE [REDACTED]

Immediately upon completion of the **[REDACTED]**, assuming the **[REDACTED]** is not exercised, the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage of the total issued share capital
		(%)
A Shares*	417,952,000	**[REDACTED]**
H Shares to be issued pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Total	**[REDACTED]**	**100.00**

*Note: Including 910,000 A Shares repurchased and held by our Company's stock repurchase account as treasury shares (assuming no changes are made to the number of repurchased A Shares held in our Company's stock repurchase account between the Latest Practicable Date and **[REDACTED]**), pursuant to repurchase mandates approved by our Board.*

Immediately upon completion of the **[REDACTED]**, assuming the **[REDACTED]** is fully exercised, the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage of the total issued share capital
		(%)
A Shares*	417,952,000	**[REDACTED]**
H Shares to be issued pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Total	**[REDACTED]**	**100.00**

*Note: Including 910,000 A Shares repurchased and held by our Company's stock repurchase account as treasury shares (assuming no changes are made to the number of repurchased A Shares held in our Company's stock repurchase account between the Latest Practicable Date and **[REDACTED]**), pursuant to repurchase mandates approved by our Board.*

OUR SHARE

Our H Shares **[REDACTED]** upon completion of the **[REDACTED]**, and our A Shares, are ordinary Shares in our share capital and are considered as one class of Shares. Shanghai-Hong Kong Stock Connect has established a stock connect mechanism between Chinese Mainland and Hong Kong. Our A Shares can be subscribed for and traded by Chinese Mainland investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under Shanghai-Hong Kong Stock Connect, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shanghai-Hong Kong Stock Connect. Our H Shares can be **[REDACTED]** for or **[REDACTED]** by Hong Kong and other overseas **[REDACTED]** and qualified domestic institutional **[REDACTED]**. If our H Shares are eligible securities under the **[REDACTED]**, they can also be **[REDACTED]** for and **[REDACTED]** by Chinese Mainland **[REDACTED]** in accordance with the rules and limits of **[REDACTED]** or **[REDACTED]**.

RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE [REDACTED]

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the **[REDACTED]** of our A Shares and our H Shares may be different after the **[REDACTED]**. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請"全流通"業務指引》) announced by the CSRC are not applicable to companies **[REDACTED]** in the PRC and on the **[REDACTED]**. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A shares held by them into H shares for **[REDACTED]** and **[REDACTED]** on the **[REDACTED]**.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

We have obtained approval from our holders of A Shares to **[REDACTED]** H Shares and seek the **[REDACTED]** of H Shares on the **[REDACTED]**. Such approval was obtained at the Shareholders' meeting of our Company held on April 17, 2026 upon, among other things, the following major terms:

(1) Size of the [REDACTED]

The proposed number of H Shares to be **[REDACTED]** initially shall not exceed **[REDACTED]**% of the total number of **[REDACTED]** Shares as enlarged by the H Shares to be **[REDACTED]** pursuant to the **[REDACTED]** and before the exercise of the **[REDACTED]**. The number of H Shares to be **[REDACTED]** pursuant to the exercise of the **[REDACTED]** shall not exceed **[REDACTED]**% of the total number of H Shares to be **[REDACTED]** initially pursuant to the **[REDACTED]**.

(2) Method of [REDACTED]

The method of **[REDACTED]** shall be by way of a **[REDACTED]** for **[REDACTED]** in Hong Kong and an **[REDACTED]** to institutional and professional **[REDACTED]**.

(3) Target [REDACTED]

The H Shares shall be **[REDACTED]** to overseas professional organizations, institutions, individual **[REDACTED]**, the public and other eligible **[REDACTED]**.

(4) [REDACTED] basis

The **[REDACTED]** of the H Shares will be determined after due consideration of, among others, the interests of existing Shareholders, the acceptance of **[REDACTED]** and the risks related to the **[REDACTED]** and in accordance with international practices through the demands for **[REDACTED]** and **[REDACTED]** process, subject to the domestic and overseas **[REDACTED]** and by reference to the **[REDACTED]** level of comparable companies in **[REDACTED]**.

(5) Validity period

The approval is valid for 24 months from the date of passing of the resolutions at the Shareholders' general meeting of our Company held on April 17, 2026.

CIRCUMSTANCES UNDER WHICH A GENERAL MEETING IS REQUIRED

For details of circumstances under which a general meeting of our Company is required, please refer to the sections headed ''SUMMARY OF PRINCIPAL LEGAL AND REGULATORY PROVISIONS''.