SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and the [REDACTED] of Unlisted Shares into H Shares (without taking into account any H Shares which may be issued pursuant to the exercise of the [REDACTED]), the following persons will have an interest or short position in the Shares or the underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

		Shares held as of the Latest Practicable Date and immediately prior to the [REDACTED][2]			Shares held immediately following the completion of the [REDACTED] and the [REDACTED] of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised)[3]		
Name of Shareholder	**Capacity/ Nature of interest**	**Class of Shares**	**Number of Shares**	**Approximate percentage in the total share capital of our Company**	**Class of Shares**	**Number of Shares**	**Approximate percentage in the total share capital of our Company**
Mr. Zhang[4]	Beneficial owner	Unlisted Shares	21,434,782	19.15%	[REDACTED]	[REDACTED]	[REDACTED]
	Interest in controlled corporation	Unlisted Shares	73,532,125	65.68%	[REDACTED]	[REDACTED]	[REDACTED]
Ms. Xu[5]	Interest in spouse	Unlisted Shares	94,966,907	84.82%	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Zhuoyou LP	Beneficial owner	Unlisted Shares	60,000,000	53.59%	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Zhuoyou Company[6]	Beneficial owner	Unlisted Shares	10,000,000	8.93%	[REDACTED]	[REDACTED]	[REDACTED]
	Interest in controlled corporation	Unlisted Shares	60,000,000	53.59%	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

(1) All interests stated are long positions.

(2) The calculation is based on the total number of 111,956,523 Shares in issue as at the date of this document.

(3) The calculation is based on the total number of [REDACTED] Shares in issue immediately following the completion of the [REDACTED] and without taking into account any Shares which may be issued under the [REDACTED].

(4) Mr. Zhang (i) directly held 21,434,782 Shares, (ii) was deemed to be interested in 60,000,000 Shares held by Shanghai Zhuoyou LP, since Mr. Zhang wholly owned Shanghai Zhuoyou Company which is the general partner of Shanghai Zhuoyou LP and Mr. Zhang is a limited partner who held approximately 58.28% partnership interests in Shanghai Zhuoyou LP, (iii) was deemed to be interested in 10,000,000 Shares held by Shanghai Zhuoyou Company, since Shanghai Zhuoyou Company is wholly owned by Mr. Zhang, (iv) was deemed to be interested in 2,752,173 Shares held by Shanghai Zhuocheng, since Mr. Zhang is the general partner of Shanghai Zhuocheng and (v) was deemed to be interested in 779,952 Shares held by Shanghai Zhuochai, since Mr. Zhang is the general partner of Shanghai Zhuochai.

(5) Ms. Xu is deemed to be interested in the Shares held by Mr. Zhang, since Ms. Xu is the spouse of Mr. Zhang.

(6) Shanghai Zhuoyou Company is the general partner of Shanghai Zhuoyou LP. Thus, Shanghai Zhuoyou Company was deemed to be interested in the Shares held by Shanghai Zhuoyou LP.

Save as disclosed above and in the section headed "Statutory and General Information — C. Further Information about Our Directors and Substantial Shareholders — 1. Disclosure of Interests" in Appendix IV, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] and assuming that no Shares are issued pursuant to the exercise of the [REDACTED], have an interest or a short position in our Shares or underlying Shares which will fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group.