

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] (without taking into account any H Shares which may be issued pursuant to the exercise of the [REDACTED]), the following persons will have an interest or a short position in our Shares or underlying Shares which will be required to be disclosed to us and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED]		
		Number of Shares ⁽¹⁾	Approximate percentage of interest in the total issued share capital ⁽²⁾	Number of Shares ⁽¹⁾	Approximate percentage of interest in the A Shares ⁽³⁾	Approximate percentage of interest in the total issued share capital ⁽³⁾
Mr. Ren	Beneficial owner	52,879,243 A Shares	16.15%	[52,879,243] A Shares	[16.15]%	[REDACTED]%
	Interest of Spouse ⁽⁴⁾	15,154,280 A Shares	4.63%	[15,154,280] A Shares	[4.63]%	[REDACTED]%
Ms. Zhong	Beneficial owner	15,154,280 A Shares	4.63%	[15,154,280] A Shares	[4.63]%	[REDACTED]%
	Interest of Spouse ⁽⁴⁾	52,879,243 A Shares	16.15%	[52,879,243] A Shares	[16.15]%	[REDACTED]%

Notes:

- (1) All interests stated are long positions in the Shares.
- (2) The calculation is based on the total number of 327,445,619 A Shares in issue as of the Latest Practicable Date.
- (3) The calculation is based on the total number of [327,445,619] A Shares and [REDACTED] H Shares in issue immediately after completion of the [REDACTED] since [REDACTED] H Shares will be [REDACTED] pursuant to the [REDACTED], assuming that the [REDACTED] is not exercised.
- (4) Ms. Zhong is the spouse of Mr. Ren. Mr. Ren and Ms. Zhong are each deemed to be interested in the Shares in which the other is interested under the SFO.

Save as disclosed above, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] (assuming that the [REDACTED] is not exercised) and the conversion of the Domestic Shares into H Shares, have any interest and/or short position in the Shares or underlying shares of the Company which will be required to be disclosed to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of the Company or any other member of our Group.