

CONTENTS

IMPORTANT NOTICE TO [REDACTED]

This document is issued by us solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an [REDACTED] to sell or a solicitation of an [REDACTED] to buy any security other than the [REDACTED] by this document pursuant to the [REDACTED]. This document may not be used for the purpose of, and does not constitute, an [REDACTED] or a solicitation of an [REDACTED] to [REDACTED] or buy, any security in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] or the distribution in any jurisdiction other than Hong Kong. The distribution of this document and the [REDACTED] and [REDACTED] of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your [REDACTED] decision. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorized by us, the Sole Sponsor, [REDACTED], any of our or their respective directors, officers or representatives or any other person involved in the [REDACTED].

IMPORTANT	iii
EXPECTED TIMETABLE	iv
CONTENTS	vii
SUMMARY	1
DEFINITIONS	15
GLOSSARY OF TECHNICAL TERMS	25
FORWARD-LOOKING STATEMENTS	30
RISK FACTORS	31
WAIVERS AND EXEMPTIONS	55
INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	63
DIRECTORS AND PARTIES INVOLVED IN THE [REDACTED]	67
CORPORATE INFORMATION	71
INDUSTRY OVERVIEW	73
REGULATORY OVERVIEW	99
HISTORY, REORGANIZATION AND CORPORATE STRUCTURE	113

CONTENTS

BUSINESS	142
RELATIONSHIP WITH OUR SINGLE LARGEST GROUP OF SHAREHOLDERS .	202
DIRECTORS AND SENIOR MANAGEMENT	206
SUBSTANTIAL SHAREHOLDERS	221
SHARE CAPITAL	224
FINANCIAL INFORMATION	228
FUTURE PLANS AND [REDACTED]	246
[REDACTED]	248
STRUCTURE OF THE [REDACTED]	258
HOW TO APPLY FOR [REDACTED]	265
APPENDIX I – ACCOUNTANTS’ REPORT	I-1
APPENDIX II – UNAUDITED [REDACTED] FINANCIAL INFORMATION .	II-1
APPENDIX III – SUMMARY OF THE CONSTITUTION OF OUR COMPANY AND CAYMAN ISLANDS COMPANY LAW . .	III-1
APPENDIX IV – STATUTORY AND GENERAL INFORMATION	IV-1
APPENDIX V – DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES AND AVAILABLE ON DISPLAY	V-1