

CONTENTS

IMPORTANT NOTICE TO INVESTORS

This document is issued by us solely in connection with the [REDACTED] and does not constitute an [REDACTED] to sell or a solicitation of an [REDACTED] to buy any security other than the [REDACTED] [REDACTED] by this document pursuant to the [REDACTED]. This document may not be used for the purpose of, and does not constitute, an [REDACTED] or a solicitation of an offer to subscribe for or buy, any security in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] or the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document and the [REDACTED] and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorisation by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your investment decision. We have not authorised anyone to provide you with information that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorised by us, the Sole Sponsor, the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], any of our or their respective directors, officers or representatives, or any other person or party involved in the [REDACTED].

	<i>Page</i>
Expected Timetable	iii
Contents	vi
Summary	1
Definitions	16
Glossary of Technical Terms	28
Forward-looking Statements	31
Risk Factors	32
Waivers and Exemptions from Strict Compliance with the Listing Rules	59
Information about this Document and the [REDACTED]	62
Directors, Supervisors and Parties Involved in the [REDACTED]	66
Corporate Information	68
Industry Overview	69
Regulation Overview	77
History, Development and Corporate Structure	86
Business	110
Financial Information	196
Relationship with Our Controlling Shareholders	229
Substantial Shareholders	235
Share Capital	237
Directors, Supervisors and Senior Management	240
Future Plans and Use of [REDACTED]	255
[REDACTED]	259

CONTENTS

Structure of the [REDACTED]	268
How to Apply for [REDACTED]	275
Appendix I — Accountants’ Report	I-1
Appendix II — Unaudited [REDACTED] Financial Information	II-1
Appendix III — Taxation and Foreign Exchange	III-1
Appendix IV — Summary of Principal Legal and Regulatory Provisions	IV-1
Appendix V — Summary of the Articles of Association of the Company	V-1
Appendix VI — Statutory and General Information	VI-1
Appendix VII — Documents Delivered to the Registrar of Companies and Available on Display	VII-1