

---

## FUTURE PLANS AND USE OF [REDACTED]

---

### FUTURE PLANS

See “Business — Growth Strategies” for a detailed discussion of our future plans.

### USE OF [REDACTED]

We estimate that we will receive net [REDACTED] of approximately HK\$[REDACTED] from the [REDACTED], after deducting the [REDACTED] and estimated expenses payable by us in connection with the [REDACTED], assuming the [REDACTED] of HK\$[REDACTED] per [REDACTED] (being the mid-point of the [REDACTED] range of HK\$[REDACTED] to HK\$[REDACTED]) and assuming that the [REDACTED] is not exercised. We intend to use the net [REDACTED] from the [REDACTED] for the following purposes:

- approximately [REDACTED]%, or HK\$[REDACTED], of the net [REDACTED] is expected to be used to expand our production capacity and upgrade production lines, including these planned to be installed in the second phase of our production base in Jiangdu, Yangzhou, to meet the growing market demand of our products. In particular:
  - approximately [REDACTED]%, or HK\$[REDACTED], of the net [REDACTED] is expected to be used to expand our production capacity in the current collector business to meet anticipated market demand and strengthen our ability to respond quickly to customer orders. Such investment plan will primarily involve the purchase and installation of advanced automated equipment to add new production lines.
  - approximately [REDACTED]%, or HK\$[REDACTED], of the net [REDACTED] is expected to be used to upgrade and transform our existing production bases with advanced intelligent manufacturing capabilities. This initiative aims to improve operating efficiency, product quality consistency and cost competitiveness.
- approximately [REDACTED]%, or HK\$[REDACTED], of the net [REDACTED] is expected to be used to strengthen our technological leadership and enhance our R&D and talent pool for sustainable innovation and competitiveness. In particular:
  - approximately [REDACTED]%, or HK\$[REDACTED], of the net [REDACTED] is expected to be used for continued investment in technology innovation, focusing on forward-looking R&D on the next generation of advanced functional current collectors to align with emerging battery technologies and evolving requirements of the new energy industry. We also plan to develop composite material interface technologies, including bonding processes for polymer films, metal layers and other composite materials to expand their applications in high-value sectors such as photovoltaics, high-end electronic electromagnetic shielding and aerospace.
  - approximately [REDACTED]%, or HK\$[REDACTED], of the net [REDACTED] is expected to be used to optimize our talent structure and attract top-tier professionals to support structural innovation and technological breakthroughs, including recruitment of specialists in material science, electrochemistry and process engineering to deepen expertise in key technology areas.
- approximately [REDACTED]%, or HK\$[REDACTED], of the net [REDACTED] is expected to be used for working capital and general corporate purposes.

---

## FUTURE PLANS AND USE OF [REDACTED]

---

If the [REDACTED] is set at the high end of the [REDACTED] range or the low end of the [REDACTED] range, the net [REDACTED] of the [REDACTED] will increase or decrease by approximately HK\$[REDACTED], respectively. The net [REDACTED] that we would receive if the [REDACTED] were exercised in full would be: (i) HK\$[REDACTED] (assuming an [REDACTED] of HK\$[REDACTED] per Share, being the maximum [REDACTED] of the indicative [REDACTED] range); (ii) HK\$[REDACTED] (assuming an [REDACTED] of HK\$[REDACTED] per Share, being the mid-point of the indicative [REDACTED] range); and (iii) HK\$[REDACTED] (assuming an [REDACTED] of HK\$[REDACTED] per Share, being the minimum [REDACTED] of the indicative [REDACTED] range).

To the extent our net [REDACTED] from the [REDACTED] (including the net [REDACTED] from the exercise of the [REDACTED]) are either more or less than expected, we will adjust our allocation of the net [REDACTED] for the above purposes on a *pro rata* basis.

If any part of our development plan does not proceed as planned for reasons such as changes in government policies that would render the development of any of our projects not viable, or the occurrence of *force majeure* events, we will carefully evaluate the situation and may reallocate the net [REDACTED] from the [REDACTED].

To the extent that the net [REDACTED] of the [REDACTED] are not immediately used for the purposes described above and to the extent permitted by the relevant laws and regulations, we will only deposit the unused net [REDACTED] into short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or applicable laws and regulations in other jurisdictions).