

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions have the meanings set forth below.

“affiliate”	any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Articles of Association” or “Articles”	the articles of association of our Company, as amended, which shall become effective on the [REDACTED], a summary of which is set out in Appendix V to this document
“Audit Committee”	audit committee of the Board
“Board” or “Board of Directors”	the Board of Directors of our Company
“[REDACTED]”	the [REDACTED] as named in the section headed “Directors and Parties Involved in the [REDACTED]” in this document
“Business Day” or “business day”	any day (other than a Saturday, Sunday or public holiday) on which banks in Hong Kong are generally open for normal banking business to the public
“CAGR”	compound annual growth rate
“[REDACTED]”	[REDACTED]
“China” or “PRC”	the People’s Republic of China, excluding, for the purpose of this document only, Hong Kong, Macau and Taiwan
“CIC” or “China Insights Consultancy”	China Insights Industry Consultancy Limited, our industry consultant, an independent market research and consulting company
“CIC Report”	the industry report commissioned by our Company and independently prepared by CIC, summary of which is set forth in the section headed “Industry Overview” in this document
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding up and Miscellaneous Provisions) Ordinance”	the Companies (Winding up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Company”, “our Company”	Shenzhen Jiecheng New Energy Technology Co., Ltd.* (深圳杰成新能源科技股份有限公司), (formerly known as Shenzhen Jiecheng Nickel Cobalt New Energy Technology Co., Ltd.* (深圳市杰成镍钴新能源科技股份有限公司), a limited liability company incorporated in the PRC on January 10, 2012, which was converted into a joint stock company with limited liability on March 19, 2026
“Controlling Shareholder(s)” or “Controlling Shareholder Group”	has the meaning ascribed thereto under the Listing Rules and unless the context requires otherwise, refers to the group of Controlling Shareholders of Mr. Zheng, Shenzhen Jiecheng Investment, Shenzhen Jiecheng Enterprise Management, Shenzhen Jiecheng Mingchahui, Shenzhen Jiecheng Zhiyuan and Shenzhen Yongchangxuan, see “Relationship with our Controlling Shareholders” in this document for details
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	The director(s) of the Company
“EIT Law”	Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time
“Exchange Participant(s)”	a person: (a) who, in accordance with the Hong Kong Listing Rules, may trade on or through the Hong Kong Stock Exchange; and (b) whose name is entered in a list, register or roll kept by the Hong Kong Stock Exchange as a person who may trade on or through the Hong Kong Stock Exchange
“Extreme Conditions”	extreme conditions caused by a super typhoon as announced by the government of Hong Kong
“[REDACTED]”	[REDACTED]
“GAAP”	Generally Accepted Accounting Principles
“[REDACTED]”	[REDACTED]
“Group,” “our Group,” “we” or “us”	our Company and our subsidiaries at the relevant time or, where the context so requires, in respect of the period before our Company became the holding company of our present subsidiaries, the business operated by such subsidiaries or their predecessors (as the case may be)

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“H Share(s)”	the ordinary share(s) in the share capital of our Company with a nominal value of RMB[REDACTED] per H Share, which is/are to be subscribed for and traded in HK dollars and to be [REDACTED] on the Hong Kong Stock Exchange
“[REDACTED]”	[REDACTED]
“HK\$” or “HK dollars”	Hong Kong dollars, the lawful currency of Hong Kong
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Hong Kong” or “HK”	Hong Kong Special Administrative Region of the PRC
“Hong Kong Listing Rules” or “Listing Rules”	Rules Governing the Listing of Securities on The Exchange of Hong Kong Limited (as amended from time to time)

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“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“IFRSs”	International Financial Reporting Standards, which include standards, amendments and interpretations promulgated by the International Accounting Standards Board and the International Accounting Standards and interpretation issued by the International Accounting Standards Committee
“Independent Third Party(ies)”	person(s) or company(ies) and their respective ultimate beneficial owner(s), who/which, to the best of our Directors’ knowledge, information and belief, having made all reasonable enquiries, is/are not connected with our Company or our connected persons as defined under the Listing Rules
“Industry Consultant”	China Insights Consultancy Limited, the industry consultant of our Company
“Industry Report”	a commissioned industry report prepared by China Insights Consultancy

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“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Jiangmen Jiecheng”	Guangdong Jiecheng New Energy Materials Technology Co., Ltd.* (廣東杰成新能源材料科技有限公司), a limited company established in the PRC on August 23, 2021, which is a wholly-owned subsidiary of the Company
“Jiangsu Jiecheng”	Jiangsu Jiecheng New Energy Technology Co., Ltd.* (江蘇杰成新能源科技有限公司), a limited company established in the PRC on October 17, 2022, which is a wholly-owned subsidiary of the Company
“Jiecheng HK”	Jiecheng New Energy Group Co., Ltd.* (傑成新能源集團有限公司), a limited company established in Hong Kong on September 4, 2023, which is a wholly-owned subsidiary of the Company
“Jiecheng Recycling”	Jiecheng Recycling (Shenzhen) Supply Chain Co., Ltd.* (杰成循環(深圳)供應鏈有限公司), a limited company established in the PRC on July 28, 2021, which is a wholly-owned subsidiary of the Company
“Latest Practicable Date”	May 22, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

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“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Main Board”	the stock market (excluding the option market) operated by the Hong Kong Stock Exchange which is independent from and operated in parallel with the GEM of the Hong Kong Stock Exchange
“MOF”	the Ministry of Finance of the PRC (中華人民共和國財政部)
“MOFCOM”	the Ministry of Commerce of the PRC (中華人民共和國商務部)
“Mr. Zheng Weipeng” or “Mr. Zheng”	our Chairman of our Board, executive Director, general manager and Controlling Shareholder
“NASDAQ”	the National Association of Securities Dealers Automated Quotations Stock Market
“NDRC”	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“Nomination Committee”	the nomination committee of the Board
“NPC”	the National People’s Congress of the PRC (中華人民共和國全國人民代表大會)
“[REDACTED]”	[REDACTED]

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“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“PBOC”	the central bank of the People’s Republic of China (中國人民銀行)
“PRC GAAP”	generally accepted accounting principles of the PRC
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“document”	this document being issued in connection with the [REDACTED]
“R&D”	research and development
“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of the Board Committee
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAFE”	the State Administration of Foreign Exchange of the PRC (中國國家外匯管理局)
“SAMR”	the State Administration for Market Regulation (國家市場監督管理總局)

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“SASAC”	State-owned Assets Supervision and Administration Commission of the State Council (國務院國有資產監督管理委員會)
“SAT”	the State Administration of Taxation of the PRC (中國國家稅務總局)
“Securities Law”	the Securities Law of the PRC (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Share(s)”	ordinary share(s) with nominal value of RMB[REDACTED] each in the share capital of our Company, comprising our [REDACTED] and our H Shares
“[REDACTED]”	the [REDACTED] immediately prior to the [REDACTED], pursuant to which each of our Share with par value of RMB[REDACTED] will be subdivided into [REDACTED] with par value of RMB[REDACTED] each
“Shareholders(s)”	holder(s) of the Share(s)
“Shenzhen Jiecheng Enterprise Management”	Shenzhen Jiecheng Enterprise Management Partnership Enterprise (Limited Partnership)* (深圳市杰成企業管理合夥企業(有限合夥)), a limited liability partnership established in the PRC on May 25, 2022 and our share holding platform, which is our Controlling Shareholder, see “History, Development and Corporate Structure”, “Relationship with Our Controlling Shareholders” and “Substantial Shareholder” in this document for details
“Shenzhen Jiecheng Investment”	Shenzhen Jiecheng Investment Consulting Co., Ltd.* (深圳市杰成投資諮詢有限公司), a limited liability company established in the PRC on June 29, 2021 and our share holding platform, which is our Controlling Shareholder, see “History, Development and Corporate Structure”, “Relationship with the Controlling Shareholder” and “Substantial Shareholder” in this document for details

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“Shenzhen Jiecheng Mingchehui”	Shenzhen Jiecheng Mingchehui Enterprise Management Partnership (Limited Partnership)* (深圳市杰成名車匯企業管理合夥企業(有限合夥)), a limited liability partnership established in the PRC on September 18, 2021 and our share holding platform, which is our Controlling Shareholder, see “History, Development and Corporate Structure”, “Relationship with Our Controlling Shareholders” and “Substantial Shareholder” in this document for details
“Shenzhen Jiecheng Zhiyuan”	Shenzhen Jiecheng Zhiyuan Enterprise Management Partnership (Limited Partnership)* (深圳市杰成致遠企業管理合夥企業(有限合夥)), a limited liability partnership established in the PRC on May 25, 2022 and our employee incentive holding platform, which is our Controlling Shareholder, see “History, Development and Corporate Structure”, “Relationship with Our Controlling Shareholders” and “Substantial Shareholder” in this document for details
“Shenzhen Yongchangxuan”	Shenzhen Yongchangxuan Enterprise Management Partnership Enterprise (Limited Partnership)* (深圳市永昌軒企業管理合夥企業(有限合夥)), a limited liability partnership established in the PRC on July 27, 2021 and our share holding platform, which is our Controlling Shareholder, see “History, Development and Corporate Structure”, “Relationship with Our Controlling Shareholders” and “Substantial Shareholders” in this document for details
“[REDACTED]”	[REDACTED]
“Sole Sponsor”	CMBC International Capital Limited
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“Takeovers Code”	The Codes on Takeovers and Mergers and Share Buybacks issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Track Record Period”	the three financial years ended December 31, 2023, 2024 and 2025
“[REDACTED]”	[REDACTED]

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“[REDACTED]”	[REDACTED]
“[REDACTED] Share(s)”	ordinary share(s) issued by our Company, with a nominal value of RMB[REDACTED] each (taking into account the [REDACTED]), which is/are not listed on any stock exchange
“U.S.” or “United States”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“U.S. Securities Act”	the United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
“US\$”, “USD” or “U.S. dollars”	United States dollars, the lawful currency of the United States
“Zhejiang Jiecheng”	Zhejiang Jiecheng New Energy Technology Co., Ltd.* (浙江杰成新能源科技有限公司), a limited company established in the PRC on January 2, 2025, which is a wholly-owned subsidiary of the Company
“%”	percent

In this document, the terms “associate,” “close associate,” “connected person,” “core connected person,” “connected transaction,” “subsidiaries” and “substantial shareholder” shall have the meanings given to such terms in the Hong Kong Listing Rules, unless the context otherwise requires.

Certain amounts and percentage figures included in this document have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

For ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this document in both the Chinese and English languages; in the event of any inconsistency, the Chinese versions shall prevail.