OUR DIRECTORS

Overview

Our Board consists of four executive Directors, two non-executive Directors, and three independent non-executive Directors.

The table below sets forth certain information in respect of our Directors:

Name	Age	Position(s)	Date of first joining our Group	Date of appointment as Director of our Company	Roles and responsibilities	Relationship with other Director(s), and the senior management
Executive Directors						
Mr. Zheng Weipeng (鄭偉鵬)	40	Chairman of our Board, executive Director, and general manager	January 10, 2012	February 24, 2026	Overall strategic planning, overseeing it implementation, representing our Group in external affairs and communication, and major business decision-making matters	N/A
Mr. Zhang Qiuhui (張秋輝)	45	Executive Director and deputy general manager	April 1, 2019	February 24, 2026	Responsible for company management and decision-making	N/A
Mr. Yang Haoyu (楊昊昱)	34	Executive Director and deputy general manager	October 1, 2020	February 24, 2026	Responsible for company management and decision-making	N/A
Ms. Dong Chen (董晨)	40	Executive Director, Board secretary and the joint company secretary	July 18, 2022	February 24, 2026	Responsible for company management and decision-making	N/A
Mr. Jiang Jiang (姜江)	37	Non-executive Director	February 20, 2023	February 24, 2026	Offer professional advice and participate in the decision-making of major company affairs	N/A
Ms. Fu Tingting (傅婷婷)	35	Non-executive Director	December 1, 2022	February 24, 2026	Offer professional advice and participate in the decision-making of major company affairs	N/A
Mr. Chen Shou (陳壽)	61	Independent non-executive Director	February 24, 2026	February 24, 2026	Responsible for supervising and providing independent opinion to our Board	N/A
Ms. Ho Shan (何珊)	37	Independent non-executive Director	February 24, 2026	February 24, 2026	Responsible for supervising and providing independent opinion to our Board	N/A
Ms. Shen Lijun (沈麗君)	33	Independent non-executive Director	February 24, 2026	February 24, 2026	Responsible for supervising and providing independent opinion to our Board	N/A

OUR BOARD OF DIRECTORS

Executive Directors

Mr. Zheng Weipeng (鄭偉鵬), aged 40, is our executive Director and chairman of our Board, and our general manager primarily responsible for leading our Company's strategic planning and major decision-making, presiding over the work of our Board, and leading the senior management team to ensure the effective implementation of our Company's business objectives and sustainable development strategy. Mr. Zheng is one of our Controlling Shareholders. Mr. Zheng founded our Company in January 2012 and he has been subsequently serving as a director of Jiecheng Limited since January 2012.

Mr. Zheng has over 14 years of experience in the new energy materials and battery recycling industry. Apart from serving as a director and chairman of the board of our Company, he has been serving in several senior management roles in our subsidiaries. Since August 2021, Mr. Zheng has been serving as an executive director of Jiangmen Jiecheng, where his primary responsibilities included business decision-making and operations management. Since October 2022, he has been serving as a director of Jiangsu Jiecheng, where his primary responsibilities included business decision-making and operations management. Since January 2025, he has been serving as a director of Zhejiang Jiecheng, where his primary responsibilities included business decision-making and operations management. Since September 2023, he has been serving as an executive director of Jiecheng HK, where his primary responsibilities included business decision-making and operations management.

Since December 2021, he has served as the representative of the Vice President Unit of the Fourth Guangdong Provincial Circular Economy and Comprehensive Utilization of Resources Association* (第四屆廣東省循環經濟和資源綜合利用協會). Since November 2022, he has been the Vice President of the Shenzhen Battery Industry Association* (深圳市電池行業協會). Since March 2024, he has become the Director of the Young Entrepreneurs Committee of the Longgang District Federation of Industry and Commerce, Shenzhen* (深圳市龍崗區工商聯青年企業家委員會). Since June 2025, he has been appointed as the Part-time Vice Chairman of the Seventh Executive Committee of the Longgang District Federation of Industry and Commerce, Shenzhen* (深圳市龍崗區工商聯第七屆執委會), with a term ending in June 2030. Since July 2025, he has become a Standing Committee Member of the Ninth Executive Committee of the Shenzhen Federation of Industry and Commerce (General Chamber of Commerce)* (深圳市工商聯(總商會)第九屆執委會), with a term ending in July 2030. Since September 2025, Mr. Zheng has been recognized as one of the "Outstanding Builders of Socialism with Chinese Characteristics among the 7th Batch of Non-public Economic Individuals in Guangdong Province" (第七屆廣東省非公有制經濟人士優秀中國特色社會主義事業建設者) by the CPC Guangdong Provincial Committee and Guangdong Provincial People's Government* (中共廣東省委和廣東省人民政府). Since January 2026, Mr. Zheng has been recognized by the Human Resources and Social Security Administration of Shenzhen Municipality* (深圳市人力資源和社會保障局) as a member of the "Pengcheng Outstanding Engineer Team — Battery Green Recycling Technology R&D Team"* (「鵬城卓越工程師團隊 — 電池綠色回收技術研發團隊」).

Mr. Zheng obtained an associate degree in computer application technology from Guangdong Open University* (廣東開放大學) in the PRC on July 10, 2022. He subsequently obtained his graduate degree through part-time education, with a master's degree in business administration from Cheung Kong Graduate School of Business* (長江商學院) in the PRC in November 2025.

In June 2025, Mr. Zheng earned the Lithium Battery Engineering Assistant Engineer qualification (鋰電池工程助理工程師) from the Human Resources and Social Security Administration of Shenzhen Municipality* (深圳市人力資源和社會保障局).

Mr. Zhang Qiuhui (張秋輝), aged 45, is our executive Director and deputy general manager, primarily responsible for company management and decision-making, and managing the recycling and utilization center and the international business of our Company. Mr. Zhang joined our Group in April 2019. He has been serving as a deputy general manager of our Company since December 2020 and as a Director since February 2023.

Mr. Zhang has over 7 years of experience in the new energy materials and battery recycling industry. Since 2019, Mr. Zhang has been serving as the person in charge of the Renewable Resources Service Department of the Shenzhen Battery Industry Association* (深圳市電池行業協會), an association mainly engaged in industry exchange, coordination, service, and promotion, where his primary responsibilities included leading the specialized work for renewable resource services. Mr. Zhang was appointed by Changzhou University* (常州大學) as a Corporate Supervisor for Professional Master's Degree students (專業學位碩士研究生企業導師) in the School of Materials Science and Engineering in March 2025, and as an Industry Professor (Undergraduate Program) (產業教授(本科類)) in September 2025.

Mr. Zhang has been serving as a member of senior management of our major subsidiary. Since February 2025, Mr. Zhang has been serving as a general manager of Jiangsu Jiecheng, where his primary responsibilities included business decision-making and operations management.

Since his appointment in January 2015, Mr. Zhang has been serving as a deputy secretary-general by the Shenzhen Jieyang Chamber of Commerce* (深圳市揭陽商會).

Mr. Zhang obtained his associate degree through remote education in computer science from Guangdong Open University* (廣東開放大學) in the PRC in July 2022.

In June 2024, Mr. Zhang earned the Lithium Battery Engineering Technician qualification* (鋰電池工程技術員) from the Human Resources and Social Security Administration of Shenzhen Municipality* (深圳市人力資源和社會保障局).

Mr. Yang Haoyu (楊昊昱), aged 34, is our executive Director and deputy general manager, primarily company management and decision-making, and serving as the head of our Company's research institute. Mr. Yang joined our Group in October 2020. He has been serving as a deputy general manager of our Company since February 2022 and as a Director since February 2023.

Mr. Yang has over 10 years of experience in the new energy and battery recycling industry. Before joining our Group, from August 2016 to May 2017, Mr. Yang was a new energy project manager at Shenzhen Zhongzhao New Energy Co., Ltd.* (深圳市兆新能源股份有限公司), a company mainly engaged in investments in new energy charging facilities, photovoltaic power generation facilities, and energy storage equipment. From June 2017 to July 2020, he was a deputy general manager at Anhui Hengchuang Ruineng Environmental Protection Technology Group Co., Ltd.* (安徽恒創睿能環保科技集團有限公司) (formerly known as Shenzhen Hengchuang Ruineng Environmental Protection Technology Co., Ltd.* (深圳市恒創睿能環保科技有限公司)), a company mainly engaged in the recycling and cascade utilization of waste power batteries from new energy vehicles and the comprehensive utilization of resources.

Mr. Yang has been serving as a member of senior management of our major subsidiary. Since February 2023, Mr. Yang has been serving as an executive director of Jiecheng Recycling, where his primary responsibilities included business decision-making and operations management.

In April 2022, Mr. Yang earned the "Industrial and Information Technology Talent Enhancement Certificate" (工業和信息化人才提升證書) from the Talent Exchange Center of the Ministry of Industry and Information Technology* (工業和信息化部人才交流中心). In January 2026, Mr. Yang was recognized as a member of the "Pengcheng Outstanding Engineer Team — Battery Green Recycling Technology R&D Team" (鵬程卓越工程師團隊—電池綠色回收技術研發團隊) by the Human Resources and Social Security Administration of Shenzhen Municipality* (深圳市人力資源和社會保障局).

Mr. Yang obtained his Bachelor of Science degree in mechanical engineering from the Illinois Institute of Technology in the United States in May 2016.

In May 2023, Mr. Yang earned the Lithium Battery Engineering Assistant Engineer qualification*(鋰電池工程助理工程師) from the Human Resources and Social Security Administration of Shenzhen Municipality* (深圳市人力資源和社會保障局).

Ms. Dong Chen (董晨), aged 40, is our executive Director and the board secretary, primarily responsible for company management and decision-making, and our Company's corporate financing and debt financing. Ms. Dong joined our Group in July 2022 as an assistant to the chairman and she has been designated as a Director with effect from March 2026.

Ms. Dong has over 15 years of experience in investment, corporate finance, and management. Before joining our Group, from March 2011 to March 2012, she was an assistant investment manager at Foshan Midea Investment Management Co., Ltd.* (佛山市美的投資管理有限公司) in Foshan, a company principally engaged in equity investment. From April 2012 to May 2013, she was a brand manager at Guangdong Mei Long Bao Wine Industry Co., Ltd.* (廣東美隆堡酒業有限公司) in Foshan, a company principally engaged in the production, distribution, and operation of wine, where her primary responsibilities included wine selection, brand promotion, and large-scale event planning. From June 2013 to September 2015, Ms. Dong was the board secretary at Shenzhen Zhonghuanyun Industrial Holdings Co., Ltd.*(Zhonghuanyun Holdings Group Co., Ltd.)* (深圳市中環運實業控股有限公司(中環運控股集團有限公司)) in Shenzhen, a company principally engaged in cross-border e-commerce logistics services, where her primary responsibilities included overseeing the [REDACTED] matter in Australia and supporting negotiations with overseas service providers. From October 2015 to August 2018, she was an investment director at Shenzhen Zhongcai Wodun Fund Management Co., Ltd.* (深圳市中財沃頓基金管理有限公司) in Shenzhen, a company principally engaged in fund and equity investment. From June 2019 to July 2020, Ms. Dong was an investment director at Hainan Yousu Information Technology Co., Ltd.* (海南游速信息科技有限公司) in Shenzhen, a company principally engaged in game development, online cultural operations, and project investment. From August 2020 to October 2021, she was an assistant to the general manager at Huayan Distribution (Shenzhen) Co., Ltd. (華鹽配送(深圳)有限公司) (formerly known as Shenzhen Fengchen Operation Management Co., Ltd. (深圳風辰運營管理有限公司)) in Shenzhen, a company principally engaged in government project cooperation and outward investment, where her primary responsibilities included government project negotiations and the design and execution of investment and merger plans.

Ms. Dong obtained her bachelor's degree in international finance/business accounting management from the John Molson School of Business at Concordia University in Canada in June 2011.

In April 2016, Ms. Dong earned the Fund Qualification (基金從業資格) from the Asset Management Association of China* (中國證券投資基金業協會). In June 2025, she earned the Securities Qualification (證券從業資格) from the Asset Management Association of China* (中國證券投資基金業協會).

Non-Executive Directors

Mr. Jiang Jiang (姜江), aged 37, is our non-executive Director, primarily responsible for offering professional advice and participating in the decision-making of major company affairs. Mr. Jiang joined our Group as a Director since February 2023.

Mr. Jiang has over 11 years of experience in the financial services and investment industry. Since February 20, 2023, he has been serving as a Director of our Company, where his primary responsibilities include attending board meetings and participating in voting on corporate matters.

Prior to joining our Group, Mr. Jiang previously served as investment professional in the M&A Department at Shenzhen Capital Group Co., Ltd.* (深圳市創新投資集團有限公司), a member of the M&A and Fund Investment Committee of the Redwood M&A Fund, and investment director in the investment banking department starting from June 2018. From October 2014 to May 2018, Mr. Jiang served as an investment manager of the financial markets department at Ping An Trust Co., Ltd.* (平安信托有限責任公司).

Mr. Jiang obtained his bachelor's degree with a major in finance from The Ohio State University, Fisher College of Business in the United Sates in June 2012. He further obtained his master's degree with a major in finance from Boston College, Carroll School of Management in the United Sates in June 2013.

Ms. Fu Tingting (傅婷婷), aged 35, is our non-executive Director, primarily responsible for offering professional advice and participating in the decision-making of major company affairs. Ms. Fu joined our Group in December 2022 as a director of the recycling research institute, and she is the manager of the research and development department, primarily responsible for the development of battery physical rapid discharge, battery crushing and sorting processes and equipment for the recycling and utilization of waste lithium batteries, and the upgrading of production lines, as well as R&D project and team management. Ms. Fu was appointed as a non-executive Director on March 2026.

Ms. Fu has over 8 years of experience in the new energy and battery recycling industry. Before joining our Group, from July 2018 to April 2019, she was an R&D engineer at Anhui Hengchuang Ruineng Environmental Protection Technology Group Co., Ltd.* (安徽恒創睿能環保科技集團有限公司) (formerly known as Shenzhen Hengchuang Ruineng Environmental Protection Technology Co., Ltd.* (深圳市恒創睿能環保科技有限公司)) in Shenzhen, a company mainly engaged in energy technology research and development and environmental protection technology services. From May 2019 to July 2021, Ms. Fu was engaged in research and development at the Low Carbon Energy Lab of the Research Institute of Tsinghua University in Shenzhen* (深圳清華大學研究院) in Shenzhen, an institute mainly engaged in applied scientific research, high-tech achievement transformation, and talent cultivation. From August 2021 to November 2022, she was a technical director at Shenzhen Derixin Technology

Co., Ltd.* (深圳市德日新技術有限公司) in Shenzhen, a company mainly engaged in resource regeneration technology research and development, and the development and sales of waste lithium-ion battery discharge technology and equipment, where her primary responsibilities included leading the application development of physical rapid discharge technology and equipment for waste lithium-ion batteries. During her tenure, Ms. Fu participated in the review and formulation of standards and regulations, including the international standard IEC 63648 Guidelines for Discharging of Retired Battery Recycling* (《退役電池回收放電指南》).

In September 2019, Ms. Fu and her team were awarded the "First Prize (Team Group) in the New Energy and Energy Saving & Environmental Protection Industry Final of the 11th China (Shenzhen) Innovation and Entrepreneurship Competition" (第十一屆中國深圳創新創業大賽新能源及節能環保行業決賽團隊組一等獎) jointly issued by the Organizing Committee of China (Shenzhen) Innovation and Entrepreneurship Competition* (中國深圳創新創業大賽組委會) and the Shenzhen Science and Technology Innovation Committee* (深圳市科技創新委員會). In June 2020, she was awarded the "First Prize of the Guangdong Provincial Environmental Protection Science and Technology Award" (廣東省環境保護科學技術獎一等獎) issued by the Guangdong Society of Environmental Sciences* (廣東省環境科學學會). In December 2025, Ms. Fu was recognized as a member of the "Pengcheng Outstanding Engineer Team — Battery Green Recycling Technology R&D Team" (鵬城卓越工程師團隊 — 電池綠色回收技術研發團隊) by the Human Resources and Social Security Administration of Shenzhen Municipality* (深圳市人力資源和社會保障局).

Ms. Fu obtained her master's degree in chemical and energy engineering from Otto von Guericke University Magdeburg in Germany, in March 2017. She obtained her bachelor's degree in chemical engineering and technology from South-Central Minzu University* (中南民族大學) in the PRC in June 2014.

In August 2021, Ms. Fu earned the Intermediate Engineer (Chemical Engineering) qualification (廣東省職稱證書-化學工程中級工程師) from the Human Resources and Social Security Administration of Shenzhen Municipality* (深圳市人力資源和社會保障局). In September 2020, she was certified as a certified expert (認證專家) of the Nonferrous Metals Think Tank* (有色金屬智庫) by the Nonferrous Metals Society of China* (中國有色金屬學會).

Independent non-executive Directors

Mr. Chen Shou (陳壽), aged 61, is our independent non-executive Director, primarily responsible for supervising and providing independent opinion to our Board. Mr. Chen was appointed as an independent non-executive Director on March 2026.

Mr. Chen has 13 years of experience in corporate management and the new materials industry. In September 2013, he joined and served as a deputy general manager at Shenzhen Tongchan Group Co., Ltd.* (深圳市通產集團有限公司), a company mainly engaged in packaging product sales, new material R&D, and investment.

From May 2015 to December 2024, Mr. Chen has been successively serving as vice chairman and chairman of the board at Shenzhen Leaguer Co., Ltd.* (深圳市力合科創股份有限公司) (stock code: 002243) (previously known as Shenzhen Beauty Star Co., Ltd.* (深圳市通產麗星股份有限公司)), a company listed on the Shenzhen Stock Exchange mainly engaged in technology services and new material packaging business, where his primary responsibilities included overseeing the company's new material packaging business, setting strategy, managing the team, making decisions, and taking overall responsibility. Since August 2025, Mr. Chen has been serving as an independent director at Shenzhen Yanmade Technology Inc. (深圳市燕麥科技股份有限公司) (stock code: 688312) in Shenzhen, a company mainly engaged in the manufacturing of electronic components and electromechanical equipment. Since November 2010, Mr. Chen has been serving as the president of the Shenzhen New Materials Industry Association* (深圳市新材料行業協會) in Shenzhen, an association mainly engaged in industry self-discipline, research, standard promotion, and member services, where his primary responsibilities include strategically leading and integrating resources to promote the high-quality development of Shenzhen's new materials industry.

In December 2012, he was awarded the "Shenzhen Municipal Government Special Allowance" (深圳市政府特別津貼) issued by the Shenzhen Municipal Government* (深圳市政府). In December 2017, Mr. Chen was recognized as a "Shenlong Cultural and Creative Industry Talent" (深龍文化創意產業英才) issued by the Cultural Industry Development Office of Longgang District of Shenzhen* (深圳市龍崗區文化產業發展辦公室). In April 2019, Mr. Chen was recognized as a "Shenzhen Local Leading Talent" (深圳地方領軍人才) issued by the Shenzhen Municipal Government* (深圳市政府).

Mr. Chen obtained his bachelor's degree in applied chemistry from the University of Science and Technology of China* (中國科技大學) in the PRC in July 1985. He obtained his master's degree in applied chemistry from the University of Science and Technology of China* (中國科技大學) in the PRC in August 1988. He further obtained his master's degree in EMBA from Shanghai Jiao Tong University* (上海交通大學) in the PRC in July 2005. He obtained his doctorate of business administration degree from Université Nice Sophia Antipolis in France in July 2019, which he pursued on a part-time basis.

Mr. Chen earned the Senior Engineer (Professor Level) qualification (高級工程師(教授級)) from the Department of Human Resources and Social Security of Guangdong Province* (廣東省人力資源和社會保障廳) in the PRC in February 1998.

Ms. Ho Shan (何珊), aged 37, is our independent non-executive Director, primarily responsible for supervising and providing independent opinion to our Board. Ms. Ho was appointed as an independent non-executive Director on March 2026.

Ms. Ho has 17 years of experience in investment and financing brand management, cross-border, e-commerce, and entrepreneurship. From 2018 to 2022, Ms. Ho served as the director and chief financial officer of Onion Global Limited, a company primarily engaged in brand and e-commerce businesses.

Ms. Ho has been appointed as a working group expert of ISO/TC154 of the International Organization for Standardization (國際標準化組織ISOTC154工作組專家) by the National Technical Committee on Electronic Business of Standardization Administration of China* (全國電子業務標準化技術委員會). She is recognized as a Hong Kong and Macao expert in the Guangzhou Science and Technology Expert Database (廣州市科技專家庫港澳籍專家) by the Guangzhou Municipal Science and Technology Bureau* (廣州市科技局). She is a vice president of the Guangdong E-commerce Association* (廣東省電子商務協會). She is a vice president of the Guangdong-Hong Kong-Macao

Greater Bay Area Economic and Cultural Promotion Association* (粵港澳大灣區經濟文化促進會). She is a director of the Guangdong Women Entrepreneurs Association* (廣東省女企業家協會). She is a director of the China Council for the Promotion of International Trade* (中國國際貿易促進委員會理事). She is a council member of the Fourth Council of the Hong Kong Guangzhou Community Association. She is a Hong Kong and Macao representative on the Thirteenth Committee of the Guangzhou Youth Federation* (廣州市青年聯合會第十三屆委員港澳代表). She is a chairman and director of the Guangdong Yangtze River Charity Foundation (廣東省長江公益基金會公益主席及理事). In addition, she is an MBA mentor at the Business School of Guangdong University of Foreign Studies. She is an MBA practice mentor at Jinan University* (暨南大學). She is a mentor at the School of Entrepreneurship and the Sihai Academy of Jinan University* (暨南大學). She is an MBA Mentor of Cheung Kong Graduate School of Business (長江商學院) for the class of 2022 and class of 2023.

Ms. Ho has been recognized as a "Guangdong-Hong Kong-Macao High-Level Talent" (廣東省港澳籍高層次人才). She has been recognized as a "Newly Introduced High-Level Management Talent in Tianhe District" (天河區新引進高端管理人才). She was named one of the "Meritorious Entrepreneurs of Guangdong E-commerce in the Past 20 Years" (廣東電商20年功勛企業家) by the Guangdong E-commerce Association* (廣東省電子商務協會). She was selected as one of the "Top Ten Young Leaders of the Bay Area Business Community" (灣商十大青年領袖) by the Guangdong-Hong Kong-Macao Greater Bay Area Economic and Cultural Promotion Association* (粵港澳大灣區經濟文化促進會). She received the "Pioneer Figure" award at the Southern Weekend Annual Ceremony (南方周末年度盛典先鋒人物獎項) from Southern Weekend* (南方周末). She was featured on the Fortune China "Most Influential Businesswomen Future List" (《財富》中國最具影響力商業女性未來榜). She was honored with the title of "Outstanding Young Entrepreneur of the Guangdong-Hong Kong-Macao Greater Bay Area" (第三屆粵港澳大灣區杰出青年企業家稱號). She was named a "New Business Pioneer"* (新商業先鋒人物) by the Guangdong E-commerce Association* (廣東省網商協會). She received the "China Economic Figure — Outstanding Woman" award* (中國經濟人物—傑出女性) at the 4th Boao Enterprise Forum* (第四屆博鰲企業論壇). She was also recognized as one of the first batch of Guangzhou Science and Technology Expert Database Experts from Hong Kong and Macao by the Guangzhou Municipal Science and Technology Bureau* (廣州市科技局第一批廣州市科技專家庫港澳籍專家).

Ms. Ho is currently pursuing a doctoral degree (DBA) and has obtained an executive master of business administration (EMBA) degree at Cheung Kong Graduate School of Business (長江商學院). She obtained her master's degree in accounting from Jinan University* (暨南大學) in the PRC in June 25, 2019.

Ms. Ho is a fellow of the Institute of Public Accountants (FIPA) and a Fellow of Finance and Accounting (FFA), granted by the Institute of Public Accountants Group (IPA GROUP).

Ms. Shen Lijun (沈麗君), aged 33, is our independent non-executive Director, primarily responsible for supervising and providing independent opinion to our Board. Ms. Shen was appointed as an independent non-executive Director on March 2026.

Ms. Shen has over 11 years of experience in the legal industry. From January 2015 to January 2017, she served as a legal assistant and trainee lawyer at Guangdong Huaren Law Firm. From January 2017 to March 2020, she served as a practicing attorney at Beijing Weiheng (Shenzhen) Law Firm. Since March 2020, she has been serving as a partner lawyer at Beijing Weiheng (Shenzhen) Law Firm.

Ms. Shen obtained her bachelor's degree in law from University of Electronic Science and Technology of China Zhongshan Institute* (電子科技大學中山學院) in the PRC in June 2015. She is currently pursuing her postgraduate degree in civil and commercial law through part-time education at China University of Political Science and Law* (中國政法大學) in the PRC.

In March 2017, Ms. Shen obtained her Lawyer Practice Certificate (律師執業證) from the Guangdong Provincial Justice Department* (廣東省司法局). In August 2022, she obtained the Professional Talent Training Certificate — Senior Corporate Legal Counsel (專業人才培訓證書-高級企業法律顧問) from the China Management Science Society Training Center* (中國管理科學學會培訓中心). In September 2022, she obtained the Vocational Skills Training Certificate — Senior Corporate Compliance Officer (職業技能培訓證書 — 高級企業合規師) from the Commercial International Exchange and Cooperation Training Center* (商業國際交流合作培訓中心). In November 2022, she was appointed as a mediator of the Shenzhen Qianhai International Commercial Mediation Center (深圳市前海國際商事調解中心調解員) by the Shenzhen Qianhai International Commercial Mediation Center* (深圳市前海國際商事調解中心).

Other Disclosure Pursuant to Rule 13.51(2) of the Listing Rules

Save as disclosed above and in this document, each of our Directors confirms with respect to himself or herself that he or she (1) did not hold other long positions or short positions in the Shares, underlying Shares, debentures of our Company or any associated corporation (within the meaning of Part XV of the SFO) as of the Latest Practicable Date; (2) had no other relationship with any Directors, senior management or substantial shareholders of our Company as of the Latest Practicable Date; (3) did not hold any other directorships in the three years prior to the Latest Practicable Date in any public companies of which the securities are [REDACTED] on any securities market in Hong Kong and/or overseas; and (4) there are no other matters concerning our Director's appointment that need to be brought to the attention of our Shareholders and the Stock Exchange or shall be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

OUR SENIOR MANAGEMENT

The table below sets forth certain information in respect of the members of senior management of our Company:

Name	Age	Position(s)	Date of first joining our Group	Date of appointment as a senior management of our Company	Roles and responsibilities	Relationship with other Director(s), and the senior management
Zheng Weipeng (鄭偉鵬)	40	General manager	January 10, 2012	February 24, 2026	Responsible for our Company's overall strategic planning, overseeing its implementation, representing our Company in external affairs and communications, and making major business decisions	N/A
Zhang Qiuhui (張秋輝)	45	Deputy general manager	April 1, 2019	February 24, 2026	Responsible for our Company management and decision-making	N/A
Yang Haoyu (楊昊昱)	34	Deputy general manager	October 1, 2020	February 24, 2026	Responsible for our Company management and decision-making	N/A
Dong Chen (董晨)	40	Board secretary	July 18, 2022	February 24, 2026	Responsible for our Company management and decision-making	N/A
Ge Lingling (葛玲玲)	42	Chief financial officer	January 15, 2026	February 24, 2026	Responsible for our Company's financial strategy and tactics management	N/A

Mr. Zheng Weipeng (鄭偉鵬), see "— Our Board of Directors — Executive Directors" in this section for details.

Mr. Zhang Qiuhui (張秋輝), see "— Our Board of Directors — Executive Directors" in this section for details.

Mr. Yang Haoyu (楊昊昱), see "— Our Board of Directors — Executive Directors" in this section for details.

Ms. Dong Chen (董晨), see "— Our Board of Directors — Executive Directors" in this section for details.

Ms. Ge Lingling (葛玲玲), aged 42, is our chief financial officer, primarily responsible for the Group's financial management. Ms. Ge joined our Group in January 2026, and has been designated as our chief financial officer with effect from February 2026.

Ms. Ge has 13 years of experience in financial management. Prior to joining our Group, she worked at Vatti Corporation Limited (華帝股份有限公司) (stock code: 002035), an A-share company listed on the Shenzhen Stock Exchange, from December 2008 to May 2011. From April 2013 to February 2017, she worked at Shenzhen A-MAIN Industrial Corporation Limited* (深圳市雅棉居品數據股份有限公司). From September 2017 to July 2018, she worked at Man Wah Holdings Limited* (敏華控股有限公司) (stock code: 01999), a company listed on The Stock Exchange of Hong Kong Limited. From August 2018 to December 2023, she served as the Chief Financial Officer of Shenzhen Lvsheng Digital Energy Technology Co., Ltd.* (深圳市祿晟數字能源科技有限公司). From January 2024 to July 2024, Ms. Ge served as a Deputy Director of Sunwoda Power Technology Co., Ltd.* (欣旺達動力科技股份有限公司) in Shenzhen, a company principally engaged in the new energy power battery business, with her primary responsibilities including the financial management of the power battery group. From August 2024 to July 2025, she served as the Chief Financial Officer of Tangtring Seating Technology Inc. (惠州唐群座椅科技股份有限公司) in Huizhou, a company principally engaged in the new energy vehicle seat comfort system business. From July 2025 to December 2025, Ms. Ge served as a director of Shenzhen Oversea WIN Technology Co., Ltd. (深圳市越洋達科技有限公司) in Shenzhen, a company principally engaged in the new energy connector business, with her primary responsibilities including group financial management.

Ms. Ge obtained her bachelor's degree in accounting from Southwest Minzu University* (西南民族大學) in the PRC in July 2008.

In December 2009, Ms. Ge earned the Chinese Certified Public Accountant qualification (中國註冊會計師) from the Certified Public Accountants Examination Committee of the Ministry of Finance* (國家財政部注冊會計師考試委員會).

JOINT COMPANY SECRETARIES

Ms. Dong Chen (董晨), see "— Our Board of Directors — Executive Directors" in this section for details.

Mr. Zhang Senquan (張森泉), aged 49, has over 20 years of experience in accounting, auditing and management. He is currently the audit in charge of Nortex (HK) CPA Limited* (諾德(香港)會計師事務所有限公司). Mr. Zhang currently serves as an independent non-executive director of Natural Food International Holding Limited* (五谷磨房食品國際控股有限公司) (stock code: 1837), Strawbear Entertainment Group* (稻草熊娛樂集團) (stock code: 2125), Chenqi Technology Limited* (如祺出行科技有限公司) (stock code: 9680) and Shanghai Bao Pharmaceuticals Co., Ltd.* (上海寶濟藥業股份有限公司) (stock code: 2659), the company secretary of China General Education Group Limited (中國通才教育集團有限公司) (stock code: 2175), the joint company secretary of Zhonggan Communication (Group) Holdings Limited* (中贛通信(集團)控股有限公司) (stock code: 2545) and company secretary of Yunhong Guixin Group Holdings Limited* (運鴻硅鑫集團控股有限公司) (stock code: 8349), all of which are listed on The Stock Exchange of Hong Kong Limited. He also serves as an independent director of Shandong Weigao Blood Purification Products Co., Ltd.* (山東威高血液淨化製品股份有限公司) (stock code: 603014), which is listed on the Shanghai Stock Exchange.

Mr. Zhang used to hold positions at other companies listed on the Stock Exchange, including: (i) company secretary of Guanze Medical Information Industry (Holding) Co., Ltd. (stock code: 2427) from September 2021 to December 2025; (ii) independent non-executive director of TYK Medicines, Inc* (浙江同源康醫藥股份有限公司) (stock code: 2410) from January 2024 to September 2025; (iii) independent non-executive director of Jiande International Holdings Limited* (建德國際控股有限公司) (stock code: 865) from October 2016 to December 2024; (iv) independent non-executive director of Sang Hing Holdings (International) Limited* (生興控股(國際)有限公司) (stock code: 1472) from January 2020 to April 2023; (v) managing director of Southwest Securities International Securities Limited* (西證國際證券股份有限公司) from February 2016 to March 2020; (vi) chief financial officer and joint company secretary of Huazhong In-Vehicle Holdings Company Limited* (華眾車載控股有限公司) (stock code: 6830) from May 2014 to July 2015; and (vii) head of strategy development department of Goodbaby International Holdings Limited* (好孩子國際控股有限公司) (stock code: 1086) from March 2013 to April 2014. From October 1999 to October 2012, he worked at Ernst & Young Hua Ming LLP* (安永華明會計師事務所), KPMG Huazhen LLP* (畢馬威華振會計師事務所) and Deloitte Touche Tohmatsu Certified Public Accountants LLP* (德勤華永會計師事務所), during which he held various positions ranging from auditor to audit partner.

Mr. Zhang obtained a bachelor's degree in economics from Fudan University in July 1999. He has been a member of the Hong Kong Institute of Certified Public Accountants since September 2011, a member of the Chinese Institute of Certified Public Accountants since December 2001 and a member of the American Institute of Certified Public Accountants since September 2015.

BOARD COMMITTEES

Our Board delegates certain responsibilities to various committees. In accordance with the relevant PRC laws and regulations and the Corporate Governance Code, Appendix C1 to the Listing Rules, our Company [has formed] four Board committees, namely the Audit Committee, the Remuneration and Appraisal Committee, the Nomination Committee, and the Strategy Committee.

Audit Committee

We have established an audit committee (the "**Audit Committee**") with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of the Audit Committee are to review the Company's financial information and its disclosure, oversee and evaluate the internal and external audit and internal controls, and exercise such other functions and powers delegated by the Board. The Audit Committee comprises three members, namely Ms. Ho Shan, Mr. Chen Shou and Ms. Fu Tingting, with Ms. Ho Shan as the chairperson of the Audit Committee and is the director appropriately qualified as required under Rules 3.10(2) and 3.21 of the Listing Rules.

Remuneration and Appraisal Committee

We [have established] a Remuneration and Appraisal Committee (the "**Remuneration and Appraisal Committee**") with written terms of reference in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of the Remuneration and Appraisal Committee are to formulate standards for appraising Directors and senior management of our Company and conduct assessments; formulate and review the policies for and proposals on the remuneration of Directors and senior management of the Company. The Remuneration and Appraisal Committee comprises three members, namely Mr. Chen Shou, Ms. Shen Lijun and Mr. Yang Haoyu as the members of the Remuneration and Appraisal Committee, with Mr. Chen Shou as the chairperson of the Remuneration and Appraisal Committee.

Nomination Committee

We [have established] a nomination committee (the "**Nomination Committee**") with written terms of reference in compliance with the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of the Nomination Committee are to selecting candidates for Directors and senior management of the Company, and set up criteria and procedures for selection and making recommendations. The Nomination Committee comprises three members, namely Mr. Zheng Weipeng, Mr. Chenshou and Ms. Shen Lijun as the members of the Nomination Committee, with Mr. Zheng Weipeng as the chairperson of the Nomination Committee.

Strategy Committee

We [have established] a strategy committee (the "**Strategy Committee**") with written terms of reference in compliance with the relevant PRC laws. The primary duties of the Strategy Committee are to research and make recommendations to our Board regarding the long-term development strategy, major investment decisions and environmental, social and governance matters of our Company. The Strategy Committee comprises three members, namely Mr. Zheng Weipeng, Mr. Zhang Qiuhui and Ms. Dongchen as the members of the Strategy Committee, with Mr. Zheng Weipeng as the chairperson of the Strategy Committee.

CONFIRMATION FROM OUR DIRECTORS

Rule 8.10 of the Listing Rules

Each of our Directors confirms that as at the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, either directly or indirectly, with our Company's business which would require disclosure under Rule 8.10 of the Listing Rules.

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules in May 2026, and (ii) understands his or her obligations as a director of a listed issuer under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors has confirmed (i) his/her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) he/she has no past or present financial or other interest in the business of our Company or our subsidiaries or any connection with any core connected person of our Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointments.

COMPENSATION OF DIRECTORS AND SENIOR MANAGEMENT

We offer our executive Directors, Non-Executive Directors and members of the senior management, who are also our Company's employees, compensation in the form of salaries, retirement benefit scheme contributions, discretionary bonus, housing allowances and other benefits in kind. Our independent non-executive Directors receive compensation with reference to their respective positions and duties, including being a member or the chairperson of Board committees.

For the years ended December 31, 2023, 2024 and 2025, the aggregate amount of remuneration paid or payable to our Directors amounted to approximately RMB2.56 million, RMB3.51 million and RMB2.93 million, respectively. Under the arrangement currently in force, we estimate the total compensation before taxation to be accrued to our Directors for the years ending December 31, 2026 to be approximately RMB5.34 million. The actual remuneration of Directors in 2026 may be different from the expected remuneration.

The total emoluments for the five highest paid individuals amounted to RMB1.97 million, RMB1.56 million and RMB3.18 million, for the years ended December 31, 2023, 2024 and 2025, respectively.

Save as disclosed above, no other payments have been paid, or are payable, by our Company or any of our subsidiaries to our Directors or the five highest paid individuals during the Track Record Period.

No remuneration was paid to our Directors or the five highest paid individuals as an inducement to join, or upon joining, our Group. No compensation was paid to, or receivable by, our Directors or past directors for the Track Record Period for the loss of office as director of any member of our Group or of any other office in connection with the management of the affairs of any member of our Group. None of our Directors waived any emoluments during the same period.

CORPORATE GOVERNANCE

We aim to implement a high standard of corporate governance, which we believe is crucial to safeguard the interests of our Shareholders. To accomplish this, we expect to comply with the Corporate Governance Code set out in Appendix C1 of the Listing Rules after the [REDACTED], save that Mr. Zheng Weipeng will serve as both our chairman and chief executive officer as discussed below.

Pursuant to code provision A.2.1 of the Corporate Governance Code, companies listed on the Hong Kong Stock Exchange are expected to comply with, but may choose to deviate from the requirement that the responsibilities between the chairman and the chief executive officer should be segregated and should not be performed by the same individual. We do not have a separate chairman and chief executive officer and Mr. Zheng Weipeng currently performs these two roles. The Board believes that vesting the roles of both chairman and chief executive officer in the same person has the benefit of ensuring consistent leadership within our Group and enables more effective and efficient overall strategic planning for our Group. The Board considers that the balance of power and authority for the present arrangement will not be impaired, and this structure will enable our Company to make and implement decisions promptly and effectively. The Board will continue to review and consider splitting the roles of chairman of the Board and the chief executive officer of our Company if and when it is appropriate taking into account the circumstances of our Group as a whole.

BOARD DIVERSITY POLICY

In order to enhance the effectiveness of our Board and to maintain the high standard of corporate governance, we have adopted the board diversity policy which sets out the objective and approach to achieve and maintain diversity of our Board. Pursuant to the board diversity policy, we seek to achieve Board diversity through the consideration of a number of factors when selecting the candidates to our Board, including but not limited to gender, skills, age, professional experience, knowledge, cultural, education background, ethnicity and length of service. The ultimate decision of the appointment will be based on merit and the contribution which the selected candidates will bring to our Board.

Our Directors have a balanced mix of knowledge and skills, including overall management, technical expertise and financial acumen in addition to industry experience relevant to our Group's operations and business. They obtained degrees in various majors including engineering, agriculture, accounting, market economy, chemistry, science, management and secretary. We have three independent non-executive Directors with different industry backgrounds, representing more than one third of the members of our Board. Furthermore, our Board has a diverse age and gender representation. Taking into account our existing business model and specific needs as well as the different background of our Directors, the composition of our Board satisfies our board diversity policy. We will continue to apply the principles of appointments based on merits with reference to our board diversity policy as a whole.

Our Nomination Committee is responsible for reviewing the structure and diversity of the Board and selecting individuals to be nominated as Directors. Upon [REDACTED], our Nomination Committee will monitor and evaluate the implementation of the board diversity policy from time to time to ensure its continued effectiveness, and when necessary, make any revisions that may be required and recommend any such revisions to our Board for consideration and approval. The Nomination Committee will also include in annual reports a summary of the board diversity policy, including any measurable objectives set for implementing the board diversity policy and the progress on achieving these objectives.

COMPLIANCE ADVISOR

We have appointed CMBC International Capital Limited as our Compliance Advisor pursuant to Rule 3A.19 of the Listing Rules. The Compliance Advisor will provide us with guidance and advice as to compliance with the Listing Rules and other applicable laws, rules, codes and guidelines. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Adviser will advise our Company in certain circumstances including:

- before the publication of any regulatory announcement, circular or financial report;
- where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues and share repurchases;
- where we propose to use the [REDACTED] of the [REDACTED] in a manner different from that detailed in this document or where our business activities, developments or results deviate from any forecast, estimate or other information in this document; and
- where the Stock Exchange makes an inquiry to our Company regarding unusual movements in the price or [REDACTED] volume of its [REDACTED] securities or any other matters in accordance with Rule 13.10 of the Listing Rules.

The Compliance Advisor will, on a timely basis, inform our Company of any amendment or supplement to the Listing Rules that are announced by the Stock Exchange. The Compliance Advisor will also inform our Company of any new or amended law, regulation or code in Hong Kong applicable to us, and advise us on the continuing requirements under the Listing Rules and applicable laws and regulations.

The term of the appointment will commence on the [REDACTED] and is expected to end on the date on which our Company complies with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the [REDACTED].