SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and without taking into account any H Shares which may be issued pursuant to the exercise of the [REDACTED], the following persons will have an interest or short position in the Shares or the underlying Shares which would fall to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

		As of the Latest Practicable Date		Immediately following the [REDACTED], the [REDACTED] and Conversion of [REDACTED] Shares into H Shares (assuming no exercise of the [REDACTED])			
Name of Shareholder	Nature of interest	Number of [REDACTED] Shares(1)	Approximate percentage of shareholding in [REDACTED] Shares(2)	Number of H Shares(1)	Approximate percentage of Shareholder in the H Share of our Company after the [REDACTED] (assuming no exercise of the [REDACTED])(3)	Approximate percentage of Shareholder in the total issued share capital of our Company after the [REDACTED] (assuming no exercise of the [REDACTED])(4)	Approximate percentage of Shareholder in the total issued share capital of our Company after the [REDACTED] (assuming the exercise of the [REDACTED])(4)
Shenzhen Jiecheng Investment(5)	Beneficial interest	[REDACTED]	29.96%	[REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
Shenzhen Jiecheng Enterprise Management(6)	Beneficial interest	[REDACTED]	19.87%	[REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
Mr. Zheng(5)(6)(7)(8)(9)	Beneficial interest	[REDACTED]	9.81%	[REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
	Interest in controlled corporation	[REDACTED]	75.37%	[REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
Shenzhen Jiecheng Mingchehui(7)	Beneficial interest	[REDACTED]	5.24%	[REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
Lin Xiaojie (林曉杰)(7)	Interest in controlled corporation	[REDACTED]	5.24%	[REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
Shenzhen Yongchangxuan(8)	Beneficial interest	[REDACTED]	5.27%	[REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
Yang Manna (楊漫娜)(8)	Interest in controlled corporation	[REDACTED]	5.27%	[REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%
Shenzhen Jiecheng Zhiyuan(9)	Beneficial interest	[REDACTED]	5.23%	[REDACTED]	[REDACTED]%	[REDACTED]%	[REDACTED]%

Notes:

(1) All interests stated are long positions.

(2) The calculation is based on the total number of Shares in issue as at the Latest Practicable Date, assuming the [REDACTED] is completed.

(3) The calculation is based on the total number of [REDACTED] H Shares in issue immediately after completion of the [REDACTED] as all [REDACTED] [REDACTED] Shares will be converted into H Shares and [REDACTED] H Shares will be issued pursuant to the [REDACTED], assuming that the [REDACTED] is not exercised.

(4) The calculation is based on the total number of [REDACTED] [REDACTED] Shares and [REDACTED] H Shares in issue immediately upon completion of the [REDACTED] and the Conversion of [REDACTED] Shares into H Shares.

(5) As of the Latest Practicable Date, Shenzhen Jiecheng Investment was owned as to 90% by Mr. Zheng and 10% by Yang Manna (楊漫娜).

(6) Shenzhen Jiecheng Enterprise Management is a limited liability partnership established in the PRC on May 25, 2022, which is our Controlling Shareholder and share holding platform. As of the Latest Practicable Date, Shenzhen Jiecheng Enterprise Management was owned and controlled as to 43.1073% by Mr. Zheng as its general partner, and owned as to 32.5658% by Zhang Qiuhui (張秋輝, our executive Director), 10.1394% by Yang Haoyu (楊昊昱, our executive Director), 10.1394% by Lin Xiaojie (林曉杰, our employee), and 4.0481% by Wu Haimin (吳海敏, our [REDACTED] Investor) as its limited partners.

(7) Shenzhen Jiecheng Mingchehui is a limited liability partnership established in the PRC on September 18, 2021, which is our Controlling Shareholder and share holding platform. As of the Latest Practicable Date, Shenzhen Jiecheng Mingchehui was owned and controlled as to 27.0032% by Mr. Zheng as its general partner, and owned as to 40.5048% by Lin Xiaojie (our employee), 27.653% by Wu Lijue (吳理覺, our [REDACTED] Investor) and 4.839% by Yang Haoyu (our executive Director) as its limited partners. Lin Xiaojie is deemed to be interested in the Shares directly held by Shenzhen Jiecheng Mingchehui by virtue of the SFO.

(8) Shenzhen Yongchangxuan is a liability partnership established in the PRC on July 27, 2021, which is our Controlling Shareholder and share holding platform. As of the Latest Practicable Date, Shenzhen Yongchangxuan was owned and controlled as to 12.7476% by Mr. Zheng as its general partner, and owned as to 38.2431% by Yang Manna (our employee), 19.5817% by Huang Shaobo (黃少波, our [REDACTED] Investor), 18.6614% by Huang Zitao (黃梓濤, our [REDACTED] Investor), 7.1775% by Huang Jian (黃堅, our [REDACTED] Investor), 2.1532% by Yang Xiaoming (楊曉明, our [REDACTED] Investor), and 1.4355% by Lin Yi (林翊, our [REDACTED] Investor) as its limited partners. Yang Manna is deemed to be interested in the Shares directly held by Shenzhen Yongchangxuan by virtue of the SFO.

(9) Shenzhen Jiecheng Zhiyuan is a limited liability partnership established in the PRC on May 25, 2022, which is our Controlling Shareholder and employee incentive holding platform. As of the Latest Practicable Date, Shenzhen Jiecheng Zhiyuan was owned and controlled as to 46.5659% by Mr. Zheng as its general partner, and owned as to our following employees: 7.7619% by Yang Zebin (楊澤濱), 6.9942% by Zheng Ruiwei (鄭銳偉, brother of Mr. Zheng), 6.9289% by Wen Li (文禮), 5.4732% by Zheng Weilin (鄭偉林, brother of Mr. Zheng), 1.7491% by Fu Tingting (傅婷婷, our non-executive Director), 1.7491% by Ye Liqiang (葉利強), 1.6923% by Lin Xiaojie (林曉杰), 1.5385% by Li Fang (李芳), 1.5385% by Shen Hengguan (沈恒冠), 1.5385% by Yang Haoyu (our executive Director), 1.5385% by Yang Manna, 1.2830% by Lin Renfa (林仁發), 1.20% by Chen Shaoling (陳少玲), 0.8563% by Dong Chen (董晨, our executive Director), 0.5138% by Ge Lingling (葛玲玲, our chief financial officer) and the other 27 employees each of whom held less than 1.00% of equity interests in Shenzhen Jiecheng Zhiyuan as its limited partners.

Save as disclosed above and in "Appendix VII — Statutory and General Information — Further information about our Directors and Substantial Shareholders — Substantial Shareholders" to this document, our Directors are not aware of any persons who will, immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised), without taking into account the [REDACTED] that may be taken up under the [REDACTED], have interests or short positions in Shares or underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.