FURTHER INFORMATION ABOUT OUR GROUP

1. Incorporation of Our Company

Our predecessor Company was established in the PRC on January 10, 2012 under the laws of the PRC. As of the Latest Practicable Date, the registered share capital of our Company was RMB44,673,129.

Our Company has established a place of business in Hong Kong at Unit 02, 8/F, Tung Che Commercial Centre, 246 Des Voeux Road West, Hong Kong and has registered as a non-Hong Kong company in Hong Kong under Part 16 of the Companies Ordinance on [●]. Mr. Zhang Senquan has been appointed as our authorized representative for the acceptance of service of process in Hong Kong whose correspondence address is the same as our place of business in Hong Kong.

2. Changes in the Share Capital of Our Company

On May 20, 2026, our share capital was increased from RMB43,917,246 to RMB44,673,129. Save as disclosed in this paragraph and in "History, Development and Corporate Structure" in this document, there has been no alteration in the share capital of our Company within two years immediately preceding the date of this document.

3. Changes in the Share Capital of Our Subsidiaries

There has been no alteration in the share capital of our subsidiaries within two years immediately preceding the date of this document.

4. Resolutions of Our Shareholders

Pursuant to a general meeting of our Shareholders held on May 22, 2026, the following resolutions, among others, were passed by our Shareholders:

(a) the [REDACTED] has been approved and the Board has been authorized to apply for the [REDACTED] of our H Shares on the Stock Exchange as well as to approve matters in relation to the [REDACTED];

(b) the issue by our Company of H Shares with a nominal value of [REDACTED] each up to [REDACTED] H Shares in total and such H Shares be [REDACTED] on the Stock Exchange, effective upon [REDACTED];

(c) subject to the completion of filing with CSRC, upon completion of the [REDACTED] and the [REDACTED], [REDACTED] Shares will be converted into H Shares on a one for one basis ("**Full Circulation**");

(d) authorization of the Board and its authorized persons to handle all matters relating to, among other things, the [REDACTED], the issue and [REDACTED] of the H Shares;

(e) authorization of the Board and its authorized persons to deal with, individually or jointly, all matters relating to the application for the Full Circulation; and

(f) the Board has been authorized to revise and amend the Articles of Association, which shall become effective on the [REDACTED], in accordance with relevant laws, regulations and regulatory documents, the requirements and recommendations of the relevant regulatory authorities and the actual situation of the [REDACTED].

FURTHER INFORMATION ABOUT THE BUSINESS OF THE COMPANY

1. Summary of Material Contracts

We have entered into the following contracts (not being contracts entered into in the ordinary course of business) within the two years immediately preceding the date of this document that are or may be material:

(a) the [REDACTED];

(b) the share transfer agreement dated April 29, 2024 entered into between our Company and Huizhou Runjia Yanke Environmental Protection Technology Co., Ltd.* (惠州市潤嘉彥科環保科技有限公司, "**Huizhou Runjia**"), pursuant to which, our Company transferred its 55% shares in Guangdong Jiecheng New Energy Environmental Protection Technology Co., Ltd.* (廣東杰成新能源環保科技有限公司) to Huizhou Runjia at a consideration of RMB7.15 million;

(c) the capital increase and share subscription agreement dated April 30, 2026 entered into among our Company, Shanghai Yunjuan Enterprise Management Consulting Co., Ltd.* (上海雲鐫企業管理諮詢有限公司), Shenzhen Capital Group Co., Ltd.* (深圳市創新投資集團有限公司), Shenzhen Qianhai Hongtu M&A Fund Partnership (Limited Partnership)* (深圳前海紅土併購基金合夥企業(有限合夥)), Shenzhen Venture Capital Small and Medium Enterprise Development Fund (Xinjiang) Limited Partnership Enterprise* (深創投中小企業發展基金(新疆)有限合夥企業), Shenzhen Jundacheng Intelligent Technology Co., Ltd.* (深圳市君達成智能科技有限公司), Huzhou Zifeng Xiangxing Equity Investment Partnership Enterprise (Limited Partnership)* (湖州紫峰祥興股權投資合夥企業(有限合夥)), Jiangmen Xinhui Xinkong Dual Carbon Industry Fund Co., Ltd.* (江門市新會新控雙碳產業基金有限公司), Shenzhen Jinteng, and Liyang Municipal Government Investment Fund (Limited Partnership)* (溧陽市政府投資基金(有限合夥)), Shenzhen Herong Smart No.1 Investment Enterprise (Limited Partnership)* (深圳市和榮機智一號投資企業(有限合夥)), Hongwan Boguan (Zhaoqing) Equity Investment Partnership Enterprise (Limited Partnership)* (弘灣博觀(肇慶)股權投資合夥企業(有限合夥)), Guangdong Yuecai SME Equity Investment Fund Partnership Enterprise (Limited Partnership)* (廣東粵財中小企業股權投資基金合夥企業(有限合夥)), Zhuhai Hengqin Yixingbanyue Investment Partnership (L.P.)* (珠海橫琴依星伴月投資合夥企業(有限合夥)), Shanghai Guangpu Venture Capital Co., Ltd* (上海光朴創業投資管理有限公司), Nantong Wujie Enterprise Management Partnership Enterprise (Limited Partnership)* (南通伍杰企業管理合夥企業(有限合夥)), Xinyu Xinye Equity Investment Center (Limited Partnership)* (新餘新業股權投資中心(有限合夥)), Shenzhen Longgang District Jinteng Industrial Investment Partnership Enterprise (Limited Partnership)* (深圳龍崗區金騰產業投資合夥企業(有限合夥)), Shenzhen Jiecheng Investment Consulting Co., Ltd.* (深圳市杰成投資諮詢有限公司), Mr. Zheng Weipeng, Shenzhen Jiecheng Mingchehui Enterprise Management Partnership (Limited Partnership)* (深圳市杰成名車匯企業管理合夥企業(有限合夥)), Shenzhen Yongchangxuan Enterprise Management Partnership Enterprise

(Limited Partnership)* (深圳市永昌軒企業管理合夥企業(有限合夥)), Shenzhen Jiecheng Zhiyuan Enterprise Management Partnership (Limited Partnership)* (深圳市杰成致遠企業管理合夥企業(有限合夥)), Shenzhen Jiecheng Enterprise Management Partnership Enterprise (Limited Partnership)* (深圳市杰成企業管理合夥企業(有限合夥)), Xinyu Weisen No. 1 Venture Capital Fund Partnership (Limited Partnership)* (新余市威森一號創業投資基金合夥企業(有限合夥), "**Xinyu Weisen**"), Shenzhen Yongchangxuan and Guangdong Shuishi Investment Co., Ltd.* (廣東水石投資有限公司, "**Guangdong Shuishi**"), Mr. Wu Lijue, Mr. Zhang Qiuhui, Mr. Yang Haoyu, Mr. Lin Xiaojie, pursuant to which Xinyu Weisen, Shenzhen Yongchangxuan and Guangdong Shuishi agreed to invest in the Company in the aggregate amount of RMB44.75 million with subscription for the newly increased registered capital of the Company in the aggregate amount of RMB755,883, comprising RMB19.75 million with subscription for RMB333,602 of registered capital by Xinyu Weisen, RMB15.00 million with subscription for RMB253,369 of registered capital by Shenzhen Yongchangxuan, and RMB10.00 million with subscription for RMB168,912 of registered capital by Guangdong Shuishi, and the remaining amount of RMB43,994,117 was accounted into the capital reserve; and

(d) the share purchase agreement dated May 11, 2026 entered into among our Company, Cheung Ting Ting, Tan Yeow Chuan and Ng Cheng Tee in relation to our Company's acquisition of the 70% equity interests in Techom Metal SDN. BHD. by way of share transfer and further share subscription at a total consideration of Ringgit Malaysia MYR16,590,000.

2. Intellectual Property Rights

Trademarks Registered in the PRC

As of the Latest Practicable Date, we have registered the following trademarks in the PRC, which we consider to be or may be material to our business:

No.	Owner	Trademark	Registration Number	Class	Place of Registration	Date of Registration Announcement	Validity Period
1	Our Company	杰成新能源	77301992	40	PRC	2024–09–28	2034–09–27
2	Our Company	杰成新能源	77297271	1	PRC	2024–11–28	2034–11–27
3	Our Company	赤霞珠	76097607	9	PRC	2024–06–28	2034–06–27
4	Our Company		74587853	40	PRC	2024–07–07	2034–07–06
5	Our Company		74585123	1	PRC	2024–04–21	2034–04–20
6	Our Company	鹏成	72889940	1	PRC	2024–01–28	2034–01–27
7	Our Company	溧成	72875377	1	PRC	2024–01–28	2034–01–27
8	Our Company	溧成	72885254	40	PRC	2024–01–21	2034–01–20

No.	Owner	Trademark	Registration Number	Class	Place of Registration	Date of Registration Announcement	Validity Period
9	Our Company	杰成	72551427	1	PRC	2024–10–14	2034–10–13
10	Our Company	JCNE	70370818	35	PRC	2023–11–21	2033–11–20
11	Our Company	JCNE	70380819	9	PRC	2024–01–21	2034–01–20
12	Our Company	趣电能	70386776	12	PRC	2023–09–28	2033–09–27
13	Our Company	JCNE	70362312	35	PRC	2023–11–21	2033–11–20
14	Our Company	趣电能	70380840	35	PRC	2023–09–28	2033–09–27
15	Our Company	JCNE	70371976	9	PRC	2024–12–21	2034–12–20
16	Our Company	JCNE	68832492	40	PRC	2023–06–14	2033–06–13
17	Our Company	JCNE	68820696	40	PRC	2023–06–21	2033–06–20
18	Our Company	JCNE	68820701	1	PRC	2023–06–21	2033–06–20
19	Our Company	JCNE	68832470	40	PRC	2023–06–14	2033–06–13
20	Our Company	JCNE	68820715	1	PRC	2023–06–21	2033–06–20
21	Our Company	JCNE	68821889	1	PRC	2023–06–21	2033–06–20
22	Our Company	JCNE	68558124	1	PRC	2023–06–07	2033–06–06
23	Our Company	JCNE	68560682	40	PRC	2023–06–14	2033–06–13
24	Our Company	JC ENERGY	64921981	1	PRC	2023–04–21	2033–04–20
25	Our Company	JIE CHENG	64924388	1	PRC	2022–12–07	2032–12–06
26	Our Company	趣电能	63917791	9	PRC	2022–10–07	2032–10–06
27	Our Company	芯能源	55938930	40	PRC	2021–12–21	2031–12–20
28	Our Company	杰成	38229152	40	PRC	2020–04–28	2030–04–27

As of the Latest Practicable Date, we have applied for the registration of the following trademarks, which we consider to be or may be material to our business:

No.	Applicant	Application Number	Place of Application	Trademark	Class	Application Date
1	Our Company	307185466	Hong Kong	杰成新能源	1, 40	2026–02–06
2	Our Company	307185628	Hong Kong	JCNE	1, 40	2026–02–06
3	Our Company	307185637	Hong Kong	JCNE	1, 40, 9, 35	2026–02–06
4	Our Company	TM2026004840	Malaysia	JCNE	1	2026–02–10

No.	Applicant	Application Number	Place of Application	Trademark	Class	Application Date
5	Our Company	TM2026004843	Malaysia	JCNE	9	2026–02–10
6	Our Company	TM2026004844	Malaysia	JCNE	35	2026–02–10
7	Our Company	TM2026004845	Malaysia	JCNE	40	2026–02–10
8	Our Company	TM2026004850	Malaysia	JCNE	1	2026–02–10
9	Our Company	TM2026004851	Malaysia	JCNE	40	2026–02–10
10	Our Company	TM2026005009	Malaysia	杰成新能源	40	2026–02–11
11	Our Company	TM2026005008	Malaysia	杰成新能源	1	2026–02–11

Patents

As of the Latest Practicable Date, we have registered the following patents which we consider to be material to our Group's business:

No.	Patentee(s)	Patent	Patent Number	Category	Place of Registration	Date of Application	Date of Authorization Announcement
1	Our Company	Energy Storage Charging Box System	CN202422636706.9	Utility Model	PRC	2024–10–30	2025–11–18
2	Our Company	Battery Pack Cooling Structure for Energy Storage Charging Stations	CN202422636692.0	Utility Model	PRC	2024–10–30	2025–11–18
3	Our Company	Photovoltaic-based Retired Battery Energy Storage Control System	CN202411418082.1	Invention Patent	PRC	2024–10–11	2025–10–24
4	Our Company	A Battery Jelly Roll Dismantling Equipment	CN202421629752.X	Utility Model	PRC	2024–07–10	2025–09–05
5	Our Company	An Apparatus for Leaching Lithium Elements from Lithium Iron Phosphate Recovery Powder	CN202422580215.7	Utility Model	PRC	2024–10–23	2025–09–02
6	Our Company	A Pressurized Discharging Device for Waste Lithium Batteries	CN202421619471.6	Utility Model	PRC	2024–07–09	2025–09–02

No.	Patentee(s)	Patent	Patent Number	Category	Place of Registration	Date of Application	Date of Authorization Announcement
7	Our Company	An Apparatus Applied to Extractant Condensation Recovery	CN202422449550.3	Utility Model	PRC	2024–10–10	2025–08–29
8	Our Company	Energy Storage Box with Self-locking Door	CN202421818610.8	Utility Model	PRC	2024–07–30	2025–08–08
9	Our Company	A Small Cylindrical Battery Production Line	CN202422443363.4	Utility Model	PRC	2024–10–10	2025–08–01
10	Our Company	A Separation Device Applied to Crushed Products of Battery Negative Electrode Plates	CN202422454426.6	Utility Model	PRC	2024–10–10	2025–07–25
11	Our Company	A Heating and Dismantling Equipment for Battery Jelly Rolls	CN202410923555.7	Invention Patent	PRC	2024–07–10	2025–06–27
12	Our Company	Battery Pack Bracket Mounting Stand	CN202421819527.2	Utility Model	PRC	2024–07–30	2025–06–17
13	Our Company	Battery Pack Bracket Cell	CN202421819354.4	Utility Model	PRC	2024–07–30	2025–06–17
14	Our Company	A Sorting Equipment for Screening Metal Particles and Separator Scraps	CN202421896054.6	Utility Model	PRC	2024–08–06	2025–06–10
15	Our Company	An Automatic Battery Discharging Production Line	CN202420886097.X	Utility Model	PRC	2024–04–26	2025–06–10
16	Our Company	A Discharging and Recycling Device for Retired Batteries	CN202421738600.3	Utility Model	PRC	2024–07–22	2025–06–10
17	Our Company	An Assembly Line for Discharging Treatment of Cylindrical Batteries	CN202421660142.6	Utility Model	PRC	2024–07–15	2025–05–16

No.	Patentee(s)	Patent	Patent Number	Category	Place of Registration	Date of Application	Date of Authorization Announcement
18	Our Company	A Discharging Feedback Device for Waste Batteries	CN202420750085.4	Utility Model	PRC	2024–04–12	2025–03–28
19	Our Company	A Discharging Equipment for Cylindrical Waste Lithium Batteries	CN202420562163.8	Utility Model	PRC	2024–03–21	2025–03–07
20	Our Company	A Semi-insertion Battery Discharging Device	CN202420541484.X	Utility Model	PRC	2024–03–20	2025–03–04
21	Our Company	A Batch Battery Discharging Contact Plate and Discharging Device	CN202420448473.7	Utility Model	PRC	2024–03–07	2025–03–04
22	Our Company	Echelon Utilization Control System for Retired Power Batteries	CN202323378221.6	Utility Model	PRC	2023–12–12	2025–02–11
23	Our Company	A Battery Discharging Device	CN202421079234.5	Utility Model	PRC	2024–05–17	2025–01–21
24	Our Company	A Clean and Efficient Discharging Equipment for Retired Aluminum Shell Batteries	CN202323495281.6	Utility Model	PRC	2023–12–20	2024–12–31
25	Our Company	A Tooling Fixture	CN202421087010.9	Utility Model	PRC	2024–05–17	2024–12–31
26	Our Company	A Discharging Device Suitable for Cylindrical Lithium Batteries	CN202323491864.1	Utility Model	PRC	2023–12–20	2024–12–31
27	Our Company	A Chain-guided Multi-blade Saw	CN202323504189.1	Utility Model	PRC	2023–12–20	2024–12–31
28	Our Company	Recycling and Processing Method for Waste Lithium Iron Phosphate Batteries	CN202410642909.0	Invention Patent	PRC	2024–05–23	2024–09–13

No.	Patentee(s)	Patent	Patent Number	Category	Place of Registration	Date of Application	Date of Authorization Announcement
29	Our Company	An Adaptive Control Method for Discharging Current of Waste Batteries and Related Devices	CN202410746226.X	Invention Patent	PRC	2024–06–11	2024–08–20
30	Our Company	A Safe Transmission Method for Feedback Electric Energy of Waste Batteries and Related Devices	CN202410622463.5	Invention Patent	PRC	2024–05–20	2024–08–16
31	Our Company	An Intelligent Rapid Discharging Control Method for Waste Batteries and Related Devices	CN202410674808.1	Invention Patent	PRC	2024–05–29	2024–08–16
32	Our Company	Method for Determining Remaining Calendar Life of Retired Batteries	CN202410631260.2	Invention Patent	PRC	2024–05–21	2024–07–30
33	Our Company	A Control Method for Feedback Electric Energy Transmission Status of Retired Batteries and Related Devices	CN202410605672.9	Invention Patent	PRC	2024–05–16	2024–07–19
34	Our Company	A Discharging Equipment and Discharging Method for Retired Cylindrical Lithium Batteries	CN202410468740.1	Invention Patent	PRC	2024–04–18	2024–07–16
35	Our Company	A Discharging Process Monitoring Method for Small Waste Batteries and Related Devices	CN202410304624.6	Invention Patent	PRC	2024–03–18	2024–07–16

No.	Patentee(s)	Patent	Patent Number	Category	Place of Registration	Date of Application	Date of Authorization Announcement
36	Our Company	A Discharging Endpoint Detection Method for Waste Batteries and Related Devices	CN202410362589.3	Invention Patent	PRC	2024–03–28	2024–07–16
37	Our Company	Echelon Utilization Configuration Method for Retired Battery Packs	CN202410566356.5	Invention Patent	PRC	2024–05–09	2024–07–12
38	Our Company	Echelon Utilization Control Method for Retired Battery Packs	CN202410426000.1	Invention Patent	PRC	2024–04–10	2024–07–02
39	Our Company	An Energy Control Method and Device for Retired Lithium Battery Discharging Systems	CN202410332961.6	Invention Patent	PRC	2024–03–22	2024–06–18
40	Our Company	A Discharging Voltage Rebound Control Method and Device for Retired Lithium Batteries	CN202410354860.9	Invention Patent	PRC	2024–03–27	2024–06–14
41	Our Company	An Efficient and Convenient Discharging Method for Waste Cylindrical Lithium-ion Batteries	CN202410425406.8	Invention Patent	PRC	2024–04–10	2024–06–14
42	Our Company	Wet Recycling Method for Defective Positive Electrode Materials, Positive Electrode Materials and Lithium Iron Phosphate Batteries	CN202410058596.4	Invention Patent	PRC	2024–01–16	2024–05–28

No.	Patentee(s)	Patent	Patent Number	Category	Place of Registration	Date of Application	Date of Authorization Announcement
43	Our Company	Whole Pack Utilization System for Retired Power Battery Packs	CN202410040156.6	Invention Patent	PRC	2024–01–11	2024–05–28
44	Our Company	An Intelligent Control Method for Batch Discharging of Waste Batteries and Related Devices	CN202410339138.8	Invention Patent	PRC	2024–03–25	2024–05–24
45	Our Company	A Discharging Status Optimization Method for Retired Batteries and Related Devices	CN202410284248.9	Invention Patent	PRC	2024–03–13	2024–05–14
46	Our Company	Whole Pack Reuse Control Method for Retired Battery Packs	CN202410063866.0	Invention Patent	PRC	2024–01–17	2024–04–19
47	Our Company	Series Switching Control System for Retired Battery Pack Reuse	CN202311780742.6	Invention Patent	PRC	2023–12–22	2024–03–29
48	Our Company	A Method for Completely Discharging Waste Lithium-ion Batteries	CN202311765093.2	Invention Patent	PRC	2023–12–21	2024–02–27
49	Our Company	Battery Discharging Device and Battery Discharging Control Method	CN202311236883.1	Invention Patent	PRC	2023–09–25	2024–02–09
50	Our Company	Discharging and Grid-connecting Device, Method and Storage Medium for Retired Batteries	CN202311190427.8	Invention Patent	PRC	2023–09–15	2024–01–05

No.	Patentee(s)	Patent	Patent Number	Category	Place of Registration	Date of Application	Date of Authorization Announcement
51	Our Company	Battery Discharging Device, Its Cooling Control Method, and Discharging Mechanism	CN202311070347.9	Invention Patent	PRC	2023–08–24	2023–12–29
52	Our Company	Battery Discharging Device and Battery Discharging Control Method	CN202311150520.6	Invention Patent	PRC	2023–09–07	2023–12–29
53	Our Company	Rapid Discharging Method, Device and Related Equipment for Retired Batteries Based on Conductive Particles	CN202311182939.X	Invention Patent	PRC	2023–09–14	2023–12–29
54	Our Company	Rapid Discharging Control Method and Related Equipment for Retired Batteries Based on Discharging Particles	CN202311028056.3	Invention Patent	PRC	2023–08–16	2023–12–15
55	Our Company	A Discharging Device for Retired Batteries Based on Discharging Particles	CN202311035853.4	Invention Patent	PRC	2023–08–17	2023–12–15
56	Our Company	Optimization Method and Device for Discharging Status of Retired Batteries Based on Conductive Particles	CN202311163486.6	Invention Patent	PRC	2023–09–11	2023–12–08

No.	Patentee(s)	Patent	Patent Number	Category	Place of Registration	Date of Application	Date of Authorization Announcement
57	Our Company	Battery Discharging Device, Its Cooling Control Method, and Discharging Component	CN202311155413.2	Invention Patent	PRC	2023–09–08	2023–12–08
58	Our Company	A Method for Recycling Waste Lithium Battery Materials	CN202310820401.0	Invention Patent	PRC	2023–07–06	2023–12–05
59	Our Company	A Preparation Method of Discharging Particles with Automatic Safety Protection Function	CN202111367029.X	Invention Patent	PRC	2021–11–18	2023–12–01
60	Our Company	Discharging and Recycling Device for Retired Batteries and Its Control Method	CN202311212337.4	Invention Patent	PRC	2023–09–20	2023–12–01
61	Our Company	A Polar Material Leaching Method and Device for Retired Ternary Lithium Batteries	CN202310995940.8	Invention Patent	PRC	2023–08–09	2023–12–01
62	Our Company	Historical Overcharge Fault Diagnosis Method and Device for Retired Power Batteries	CN202311140207.4	Invention Patent	PRC	2023–09–06	2023–12–01
63	Our Company	Defect Detection Method and Device for Retired Batteries	CN202310988208.8	Invention Patent	PRC	2023–08–08	2023–10–10
64	Our Company	A Crushing Method and Device for Live Retired Batteries	CN202310524370.4	Invention Patent	PRC	2023–05–11	2023–09–01

No.	Patentee(s)	Patent	Patent Number	Category	Place of Registration	Date of Application	Date of Authorization Announcement
65	Our Company	A Recycling, Classification and Processing Method and Device for Retired Batteries	CN202310288399.7	Invention Patent	PRC	2023–03–23	2023–06–30
66	Our Company	A Negative Electrode Material Recycling Method and Device for Retired Lithium-ion Batteries	CN202310288401.0	Invention Patent	PRC	2023–03–23	2023–06–30
67	Our Company	A Recycling and Processing Method and Device for Retired Lithium-ion Batteries	CN202310288403.X	Invention Patent	PRC	2023–03–23	2023–06–30
68	Our Company	An Echelon Utilization Method and Device for Retired Batteries	CN202211251060.1	Invention Patent	PRC	2022–10–13	2023–04–07
69	Our Company	Rapid Grading Method and System for Retired Batteries	CN202211629412.2	Invention Patent	PRC	2022–12–19	2023–03–10
70	Our Company	A Detection Method and Device Based on Echelon Utilization Batteries	CN202211256522.9	Invention Patent	PRC	2022–10–14	2022–12–30
71	Our Company	A Recycling Processing Method, Equipment and System for Retired Power Batteries	CN202210989773.1	Invention Patent	PRC	2022–08–18	2022–12–06
72	Our Company	Residual Value Estimation Method, Device, Equipment and Medium for Power Batteries	CN202210954269.8	Invention Patent	PRC	2022–08–10	2022–11–11

No.	Patentee(s)	Patent	Patent Number	Category	Place of Registration	Date of Application	Date of Authorization Announcement
73	Our Company	An Automatic Fire Extinguishing Device and System for Battery Storage	CN202110801240.1	Invention Patent	PRC	2021–07–15	2022–11–04
74	Our Company	An Echelon Battery Dismantling Device	CN202123082573.8	Utility Model	PRC	2021–12–09	2022–08–16
75	Our Company	A Recycling and Regeneration Device for Positive Electrode Materials of Waste Lithium Iron Phosphate Batteries	CN202123087811.4	Utility Model	PRC	2021–12–09	2022–07–01
76	Our Company	An Echelon Utilization and Recycling Device for Waste Batteries	CN202123087173.6	Utility Model	PRC	2021–12–09	2022–06–03
77	Our Company	An Intelligent Dismantling Equipment for Power Battery Echelon Utilization	CN202123092301.6	Utility Model	PRC	2021–12–09	2022–06–03
78	Our Company	A Safe Discharging Method for Waste Lithium-ion Batteries	CN202110040330.3	Invention Patent	PRC	2021–01–13	2022–04–19
79	Our Company	A Smelting Device for Waste Lithium Battery Recycling	CN202022952228.4	Utility Model	PRC	2020–12–08	2021–10–22
80	Our Company	A Transfer Device for New Energy Battery Recycling	CN202022925589.X	Utility Model	PRC	2020–12–07	2021–10–08
81	Our Company	A Transfer Device for Waste Lithium Battery Recycling	CN202022957548.9	Utility Model	PRC	2020–12–09	2021–10–08
82	Our Company	A Collection Device for New Energy Battery Recycling	CN202022926643.2	Utility Model	PRC	2020–12–07	2021–08–31
83	Our Company	A Dismantling Device for Waste Lithium Battery Recycling	CN202022952304.1	Utility Model	PRC	2020–12–08	2021–08–31

No.	Patentee(s)	Patent	Patent Number	Category	Place of Registration	Date of Application	Date of Authorization Announcement
84	Our Company	A Storage Device for New Energy Battery Recycling	CN202022957536.6	Utility Model	PRC	2020–12–09	2021–08–27
85	Our Company	A Blanking Component for Nickel-Cobalt-Aluminum Separator	CN202021081898.7	Utility Model	PRC	2020–06–12	2021–03–16
86	Our Company	A Product Collection Structure of Cobalt-Nickel-Aluminum Separator	CN201920641643.2	Utility Model	PRC	2019–05–07	2020–05–15
87	Our Company	A Vacuum Storage Tank for Waste Lithium-ion Batteries	CN201920642032.X	Utility Model	PRC	2019–05–07	2020–04–07
88	Our Company	An Improved Nickel-Cobalt-Aluminum Separator	CN201920713707.5	Utility Model	PRC	2019–05–13	2020–01–21
89	Our Company	An Improved Nickel-Cobalt-Aluminum Separator	CN201920619564.1	Utility Model	PRC	2019–04–30	2020–01–14
90	Our Company	A Shock-absorbing Seat for Nickel-Cobalt-Aluminum Separator	CN201920641661.0	Utility Model	PRC	2019–05–07	2020–01–03
91	Our Company	A Drilling Device for Waste Pouch Lithium-ion Batteries	CN201920641638.1	Utility Model	PRC	2019–05–07	2020–01–03
92	Our Company	A Measurable Feed Pipe for Nickel-Cobalt-Aluminum Separator	CN201920642035.3	Utility Model	PRC	2019–05–07	2020–01–03
93	Our Company	A Preparation Equipment for Power-type Lithium Nickel Cobalt Manganese Oxide	CN201920642046.1	Utility Model	PRC	2019–05–07	2020–01–03

No.	Patentee(s)	Patent	Patent Number	Category	Place of Registration	Date of Application	Date of Authorization Announcement
94	Our Company	A Dismantling Equipment for Automotive Power Battery Modules	CN201920618080.5	Utility Model	PRC	2019–04–30	2019–10–29
95	Jiangmen Jiecheng	A Reaction Device for Sulfur Dioxide and Waste Lithium Battery Positive Electrode Powder Slurry	CN202421091063.8	Utility Model	PRC	2024–05–17	2025–01–21
96	Jiangmen Jiecheng	Battery Crushing Rework Feeding Device	CN202420927049.0	Utility Model	PRC	2024–04–29	2025–01–21
97	Jiangmen Jiecheng	Method for Synergistically Treating Waste Lithium Iron Phosphate Batteries Using Electro-Fenton Technology	CN202410714825.3	Invention Patent	PRC	2024–06–04	2024–08–20
98	Jiangmen Jiecheng	A Production Line Dustproof System	CN202322081621.4	Utility Model	PRC	2023–08–03	2024–03–29
99	Jiangmen Jiecheng	A Controllable Feeding System for Battery Dismantling Line	CN202322056731.5	Utility Model	PRC	2023–08–01	2024–03–29
100	Jiangmen Jiecheng	Battery Material Aging Mechanism and Waste Battery Recycling Device	CN202410040783.X	Invention Patent	PRC	2024–01–11	2024–03–29
101	Jiangmen Jiecheng	Shredder Jam Protection Device	CN202322039340.2	Utility Model	PRC	2023–07–31	2024–03–29
102	Jiangmen Jiecheng	Battery Material Decomposition Device and Waste Battery Recycling Treatment System	CN202410040786.3	Invention Patent	PRC	2024–01–11	2024–03–29
103	Jiangmen Jiecheng	A Steel Belt Tensioning Device	CN202322082116.1	Utility Model	PRC	2023–08–03	2024–02–02

No.	Patentee(s)	Patent	Patent Number	Category	Place of Registration	Date of Application	Date of Authorization Announcement
104	Jiangmen Jiecheng	A Collection Device and Cyclone Equipment	CN202322082809.0	Utility Model	PRC	2023–08–03	2024–02–02
105	Jiangmen Jiecheng	Mixer Incoming Material Turnover Platform	CN202322039254.1	Utility Model	PRC	2023–07–31	2024–01–23
106	Jiangmen Jiecheng	An Automatic Oil Replenishing Device for Induced Draft Fan Shaft Seal	CN202322082911.0	Utility Model	PRC	2023–08–03	2024–01–23
107	Jiangmen Jiecheng	A Harmless Treatment Method and Device for Retired Lithium Battery Electrolyte	CN202310080409.8	Invention Patent	PRC	2023–02–03	2024–01–19
108	Jiangmen Jiecheng	Mixer Steel Platform Device	CN202322038179.7	Utility Model	PRC	2023–07–31	2024–01–19
109	Jiangmen Jiecheng	Overall Integrity Assessment Method, Device, Equipment and Medium for Power Batteries	CN202211379867.3	Invention Patent	PRC	2022–11–04	2023–08–11
110	Jiangsu Jiecheng	Lithium Iron Phosphate Positive Electrode Plate Material Repair Method	CN202410415117.X	Invention Patent	PRC	2024–04–08	2024–06–11
111	Jiangsu Jiecheng	Echelon Utilization Method and Device for Retired Batteries Based on Optimized Battery Energy Storage Management	CN202410206918.5	Invention Patent	PRC	2024–02–26	2024–05–31
112	Jiangsu Jiecheng	A Battery Recycling Method and Device Based on Dissociation Process Parameter Optimization	CN202410206992.7	Invention Patent	PRC	2024–02–26	2024–05–10

No.	Patentee(s)	Patent	Patent Number	Category	Place of Registration	Date of Application	Date of Authorization Announcement
113	Jiangsu Jiecheng	An Intelligent Repair Assessment Method for Waste Battery Materials	CN202410109156.7	Invention Patent	PRC	2024–01–26	2024–04–26
114	Jiangsu Jiecheng	A Solid-phase Repair Method for Positive Electrode Materials of Waste Lithium Batteries	CN202410073064.8	Invention Patent	PRC	2024–01–18	2024–04–19
115	Jiangsu Jiecheng	A Deep Impurity Removal and Repair Regeneration Method for Negative Electrode Materials of Waste Batteries	CN202410073043.6	Invention Patent	PRC	2024–01–18	2024–04–12
116	Jiangsu Jiecheng	Steel Belt Deviation Correction Device	CN202322049594.2	Utility Model	PRC	2023–07–31	2024–01–23
117	Jiangsu Jiecheng	Incoming Material Turnover Table	CN202322029544.8	Utility Model	PRC	2023–07–31	2024–01–19
118	Jiangsu Jiecheng	A Recycling Method and Device for Retired Lithium-ion Batteries	CN202310982049.0	Invention Patent	PRC	2023–08–07	2023–12–01
119	Jiecheng Recycling	A Uniform Feeding Device Suitable for Cylindrical Lithium Batteries and Discharging Particles	CN202122826654.8	Utility Model	PRC	2021–11–18	2022–05–03

Copyrights

As of the Latest Practicable Date, we have registered the following copyrights which we consider to be material to our Group's business:

No.	Owner	Name of Copyright	Registration No.	Category	Creation Completion Date
1	Our Company	Jiecheng Eagle (杰成鷹)	Guo Zuo Deng Zi-2023-F-00259066	Fine art works	2023–08–28
2	Our Company	Jiecheng New Energy Lithium Battery Industry Chain Layout Diagram (杰成新能源鋰電池產業鏈布局圖)	Guo Zuo Deng Zi-2023-K-00112562	Graphic works	2020–11–01
3	Our Company	Jiecheng New Energy Corporate Culture (杰成新能源企業文化)	Guo Zuo Deng Zi-2023-A-00112563	Textual works	2012–05–01
4	Our Company	JCNE	Guo Zuo Deng Zi-2023-F-00057099	Fine art works	2022–12–01
5	Our Company	Jiecheng (杰成)	Guo Zuo Deng Zi-2022-F-10168023	Fine art works	2015–06–01

Domain Names

As of the Latest Practicable Date, we have registered the following domain names which we consider to be material to our Group's business:

No.	Owner	Domain Name	Registration No.	Expiry Date
1	Our Company	jcnewpower.com	Yue ICP Bei 2023138731 Hao-3	2029–02–21
2	Our Company	jcnico.com	Yue ICP Bei 2023138731 Hao-2	2027–05–29
3	Our Company	jcnico.cn	Yue ICP Bei 2023138731 Hao-1	2027–11–10

FURTHER INFORMATION ABOUT OUR DIRECTORS, AND SUBSTANTIAL SHAREHOLDERS

1. Disclosure of Interests

Save as disclosed below, immediately following completion of the Subdivision and the [REDACTED] (without taking into account the H Shares which may be allotted and issued pursuant to the exercise of the [REDACTED]), so far as our Directors are aware, none of our Directors, and chief executive has any interest or short positions in our Shares, underlying Shares or debentures of our Company or any associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to our Company and the Hong Kong Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO), or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required to be notified to our Company and the Hong Kong Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers contained in the Listing Rules.

Name	Position	Nature of Interest	Number and class of Shares held	Approximate percentage of shareholders in the issued capital of our Company as of the date of this document	Approximate percentage of shareholding in the relevant class of Shares after the [REDACTED] and the [REDACTED]	Approximate percentage of shareholding in the total share capital of our Group after the [REDACTED] and the [REDACTED]
Mr. Zheng	Chairman of our Board, executive Director, and general manager	Beneficial interest	[REDACTED]	9.81%	[REDACTED]	[REDACTED]
		Interested in a controlled corporation	[REDACTED]	75.37%	[REDACTED]	[REDACTED]

Notes:

1. All the above interests stated are long positions, and are interests of our Company. The number of Shares as of the Latest Practicable Date is the number assuming the [REDACTED] is completed. Please see "History, Development and Corporate Structure" for details of the [REDACTED].

2. For the avoidance of doubt, both [REDACTED] Shares and H Shares are ordinary Shares in the share capital of our Company, and are considered as one class of Shares.

3. See "Substantial Shareholders" in this document for details.

2. Substantial Shareholders

For the information on the persons who will, immediately following the completion of the [REDACTED], have interests or short positions in our Shares or underlying Shares which would be required to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, please see "Substantial Shareholders" in this Document.

Save as set out above, our Directors are not aware of any other person (other than our Directors or chief executive) will, immediately following completion of the [REDACTED], directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.

3. Service Contracts

Pursuant to Rules 19A.54 and 19A.55 of the Listing Rules, we have entered into a contract with each of our Directors in respect of, among other things, (i) compliance of relevant laws of regulations, (ii) observance of the Articles of Association, and (iii) provisions on arbitration.

Each of our Directors [has entered] into a service contract with our Company. The principal particulars of these service contracts comprise (a) a term of three years commencing from the date of appointment; and (b) termination provisions in accordance with their respective terms. Our Directors may be re-appointed subject to Shareholders' approval.

Save as disclosed in this document, none of the Directors has or is proposed to have a service contract with any member of our Group (excluding contracts expiring or determinable by any member of our Group within one year without payment of compensation other than statutory compensation).

4. Remuneration of Directors

Save as disclosed in "Directors and Senior Management" and "Appendix I — Accountants' Report — Notes 8 and 9" for the three financial years ended 31 December 2023, 2024 and 2025, none of our Directors received other remunerations or benefits in kind from us.

5. Disclaimers

Save as disclosed in this document:

(a) save as disclosed in this document, none of our Directors or any of the parties listed in "Qualifications of Experts" of this Appendix is:

   (i) interested in our promotion, or in any assets which have been, within two years immediately preceding the date of this document, acquired or disposed of by or leased to us, or are proposed to be acquired or disposed of by or leased to any member of our Company; or

   (ii) materially interested in any contract or arrangement subsisting at the date of this document which is significant in relation to our business;

(b) save in connection with the [REDACTED] and the [REDACTED], none of the parties listed in "Qualification of Experts" of this Appendix:

(i) is interested legally or beneficially in any shares in any member of our Group; or

(ii) has any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of our Group;

(c) none of our Directors is a director or employee of a company that has an interest in the share capital of our Company which, once the H Shares are listed on the Hong Kong Stock Exchange, would have to be disclosed pursuant to Divisions 2 and 3 of Part XV of the SFO; and

(d) so far as is known to our Directors, none of our Directors or their respective close associates (as defined under the Listing Rules) or Shareholders who owns more than 5% of the issued shares of our Company has any interests in the five largest customers or the five largest suppliers of our Group.

EMPLOYEE INCENTIVE SCHEME

In recognition of the contributions of our employees and senior management and to incentivize them to further promote our development, Shenzhen Jiecheng Zhiyuan was established in the PRC as our employee shareholding platform (the "**Employee Shareholding Platform**"). We have adopted an employee stock ownership plan (the "**ESOP**") applicable to this Platform from April 2026. Under the ESOP, Eligible Participants are granted with partnership interest in our Employee Shareholding Platform (the "**Awards**"). Save for the disclosure requirements, the ESOP is not subject to the provisions of Chapter 17 of the Listing Rules as it does not involve the grant of options or share awards by our Company to subscribe for the Shares after the [REDACTED], and there will not be any new Shares issued under the ESOP after [REDACTED]. Given the underlying Shares under the ESOP had already been issued, there will not be any dilution effect to the issued Shares upon the vesting of the Awards under the ESOP.

As of the Latest Practicable Date, details of the ESOP are set out below:

Name of the Employee shareholding platform	Adoption Date of the ESOP	Approximate shareholding of the total share capital of our Company as of the Latest Practicable Date
Shenzhen Jiecheng Zhiyuan	April 30, 2026	5.2356%

The following is a summary of the principal terms of the ESOP:

1. Purpose

The purpose of the ESOP is to (a) motivate and incentivize important personnel of our Group, including members of the management, technical backbone employees and business backbone employees, with a view to enhancing the core competitiveness of our Company; (b) recognize and reward personnel who have made significant contributions to our Group; and (c) attract outstanding talents in the market, thereby promoting the long-term development of our Company.

2. Eligible Participants

Persons eligible to participate in the ESOP are the Directors, senior management and employees[*Notes*] of our Group (the "**Eligible Participants**").

Notes:

Such employees include Zhang Qiuhui, our executive Director, who subscribed the interest of Shenzhen Jiecheng Enterprise Management pursuant to the relevant partnership agreement in February 2023.

3. Subscription Price

The subscription price and number of incentive Shares to be granted to each Eligible Participant will be determined by the ESOP administrator based on factors such as the Eligible Participant's position and contribution to our Company.

4. ESOP Administration

The ESOP is administered by our chairman and executive Director, Mr. Zheng, who has the authority to interpret, implement and manage the ESOP and make final and binding decisions on related matters in accordance with applicable laws and regulations and the terms of the ESOP.

5. Amendment and Termination

The ESOP was approved by the Shareholders' meeting and will be valid for 10 years from its effective date, unless otherwise extended or terminated early by the Shareholders' meeting. Any amendment of the ESOP is subject to the approval of the Shareholders' meeting.

6. Rights and Restrictions Attached to the Awards

The Awards granted to the grantees are subject to the lock-up and transfer restrictions under the applicable laws and regulations, the requirements of the relevant securities regulatory authorities and stock exchange, the ESOP, the relevant award agreements and the partnership agreement of the platform. During the relevant lock-up period, the grantees shall not dispose of their Awards in any form, and the platform shall not dispose of the corresponding Shares held by it.

After the expiration of the relevant lock-up period, subject to the applicable laws and regulations, the rules of the stock exchange on which the Shares are [REDACTED], the ESOP, the relevant award agreements and the partnership agreement of the platform, a grantee may apply to dispose of his/her unlocked Awards through the platform during the disposal window periods determined by the ESOP administrator.

7. Details of the Grantees

As of the Latest Practicable Date, a total of 2,335,595 incentive Shares had been granted to 43 Eligible Participants under the ESOP. No new Shares will be issued under the ESOP after [REDACTED]. Details of the Awards granted to Directors and senior management of our Company under the ESOP are set out below:

Name	Position	Approximate partnership interests	Approximate number of Underlying Shares corresponding to the Awards
Zheng Weipeng	Executive Director	46.57%	1,087,591
Fu Tingting	Non-executive Director	1.75%	40,853
Yang Haoyu	Executive Director	1.54%	35,932
Dong Chen	Executive Director	0.86%	20,000
Other 39 employees	Employees	49.28%	1,151,219
Total		100%	2,335,595

OTHER INFORMATION

1. Estate Duty

Our Directors have been advised that no material liability for estate duty is likely to fall on our Company or any of our subsidiaries under the laws of the PRC.

2. Litigation

As of the Latest Practicable Date, we were not engaged in any litigation, arbitration or claim of material importance, and, so far as we are aware, no litigation, arbitration or claim of material importance is known to our Directors to be pending or threatened by or against any member of our Group, that would have a material adverse effect on our Group's results of operations or financial condition, taken as a whole.

3. Sole Sponsor

The Sole Sponsor has made an application on behalf of our Company to the Hong Kong Stock Exchange for the [REDACTED] of, and permission to deal in, our H Shares. All necessary arrangements have been made to enable the securities to be admitted into [REDACTED].

Sole Sponsor satisfies the independence criteria applicable to sponsor set out in Rule 3A.07 of the Listing Rules. The Sole Sponsor will receive a fee of [REDACTED] to act as a sponsor to our Company in connection with the [REDACTED].

4. Preliminary Expenses

As of the Latest Practicable Date, our Company has not incurred any preliminary expenses.

5. Qualification of Experts

The qualifications of the experts (as defined under the Listing Rules and the Companies (Winding Up and Miscellaneous Provisions) Ordinance) who have given their opinion and/or advice in this document are as follows:

Name	Qualification
CMBC International Capital Limited	Licensed to conduct Type 1 (dealing in securities) and Type 6 (advising on corporate finance) of regulated activities as defined under the SFO
Ernst & Young	Certified Public Accountants and Registered Public Interest Entity Auditor
Commerce & Finance Law Offices	Company's PRC legal advisor
China Insights Consultancy	Independent industry consultant
Colliers Appraisal and Advisory Services (Shanghai) Co., Ltd.	Property valuer

6. Consents of Experts

Each of the experts as referred to "Qualifications of Experts" in this Appendix of the Company has given, and has not withdrawn their respective written consents to the issue of this document with the inclusion of their inclusion of certificates, letters, opinions or reports and the references to their names included herein in the form and context in which they are respectively included.

7. Taxation of Holders of H Shares

(1) Hong Kong

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty. The current rate of Hong Kong stamp duty for such sale, purchase and transfer is 0.1% of the consideration or, if higher, the fair value of the H Shares being sold or transferred. For further details in relation to taxation, please see "Appendix III — Taxation and Foreign Exchange" to this document.

(2) Consultation with professional advisors

Potential investors in the [REDACTED] are urged to consult their professional tax advisors if they are in any doubt as to the taxation implications of subscribing for, purchasing, holding or disposing of or [REDACTED] in our H Shares (or exercising rights attached to them). None of our Company, our Directors, the Sole Sponsor, the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], or any other person or party involved in the [REDACTED] accept responsibility for any tax effects on, or liabilities of, any person, resulting from the subscription, purchase, holding or disposal of, [REDACTED] in or the exercise of any rights in relation to our H Shares.

8. No Material Adverse Change

Our Directors confirm that, as of the date of this document, there has been no material adverse change in the financial or [REDACTED] position of our Company since 31 December, 2025 (being the date to which the latest audited consolidated financial statements of our Company were prepared).

9. Promoters

Save as disclosed in the section headed "History, Development and Corporate Structure" of this document, within the two years preceding the date of this document, no cash, securities or other benefit has been paid, allotted or given or is proposed to be paid, allotted or given to any promoter in connection with the [REDACTED] and the related transactions described in this document.

10. Restrictions on Repurchase

For details, please see "Appendix V — Summary of Articles of Association of the Company" to this document.

11. Binding Effect

This document shall have the effect, if an application is made in pursuance hereof, of rendering all persons concerned bound by all the provisions (other than the penal provisions) of sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance so far as applicable.

12. Bilingual Document

The English language and Chinese language versions of this document are being published separately in reliance upon the exemption provided by section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

13. Miscellaneous

Save as disclosed in this document:

(a) within the two years preceding the date of this document, (i) our Company has not issued nor agreed to issue any share or loan capital fully or partly paid either for cash or for a consideration other than cash; and (ii) no commission, discount, brokerage or other special term has been granted in connection with the [REDACTED] or [REDACTED] of any shares of our Company;

(b) no share or loan capital of our Company, if any, is under option or is agreed conditionally or unconditionally to be put under option;

(c) our Company has not issued nor agreed to issue founder, management or deferred shares;

(d) our Company has no outstanding convertible debt securities or debentures;

(e) there is no arrangement under which future dividends are waived or agreed to be waived;

(f) there has been no interruption in our business which may have or have had a significant effect on the financial position in the last 12 months;

(g) our Company is not presently [REDACTED] on any stock exchange or [REDACTED] on any trading system; and

(h) our Company is a joint stock limited company and is subject to the PRC Company Law.