

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions have the meanings set forth below.

“Accountants’ Report”	the accountants’ report of our Group for the Track Record Period as set out in Appendix I to this document
“affiliate(s)”	with respect to any specific person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Articles” or “Articles of Association”	the articles of association of our Company, which shall become effective upon [REDACTED], as amended from time to time, a summary of which is contained in Appendix V to this document
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Audit Committee”	the audit committee of the Board
“Baika Tianqian”	Baika Tianqian (Jiaxing) Equity Investment Partnership (Limited Partnership) (百咖天乾(嘉興)股權投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on December 22, 2017
“Baika Dikun”	Baika Dikun (Jiaxing) Venture Capital Partnership (Limited Partnership) (百咖地坤(嘉興)創業投資合夥企業(有限合夥)), formerly known as Wuxi Baika Venture Capital Partnership (Limited Partnership) (無錫百咖創業投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on September 29, 2021
“Beijing New Motive”	Beijing New Motive Equity Investment Fund (Limited Partnership) (北京新動力股權投資基金(有限合夥)), a limited partnership established under the laws of the PRC on January 29, 2019
“Beijing Yuanhui Phase I”	Beijing Yuanhui Ruize Phase I Venture Capital Center (Limited Partnership) (北京源慧睿澤一期創業投資中心(有限合夥)), a limited partnership established under the laws of the PRC on March 10, 2021
“Beijing Yuanhui Ruize”	Beijing Yuanhui Ruize Phase 0 Equity Investment Fund Center (Limited Partnership) (北京源慧睿澤零期股權投資基金中心(有限合夥)), formerly known as Jinggangshan Yuanhui Ruize Zero-Phase Venture Capital Partnership (Limited Partnership) (井岡山源慧睿澤零期創業投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on December 18, 2020
“Board” or “Board of Directors”	the board of directors of our Company
“business day”	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business
[REDACTED]	[REDACTED]

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“CATL”	Contemporary Amperex Technology Co., Limited. (寧德時代新能源科技股份有限公司), a joint stock limited company established under the laws of the PRC on December 16, 2011
“[REDACTED]”	[REDACTED]
“Chairman”	the chairman of our Board
“Changzhou Yizhan”	Changzhou Yizhan Intelligent Technology Co., Ltd. (常州市易展智能科技有限公司), a limited liability company established under the laws of the PRC on September 3, 2025 and a non-wholly-owned subsidiary of our Company
“Changzhou Yizhong”	Changzhou Yizhong Intelligent Technology Co., Ltd. (常州易中智能科技有限公司), a limited liability company established under the laws of the PRC on September 13, 2023 and a non-wholly-owned subsidiary of our Company
“China”, “PRC” or “Chinese Mainland”	the People’s Republic of China, excluding, for the purposes of this document only, the regions of Hong Kong, Macau Special Administrative Region and Taiwan of the People’s Republic of China, except where the content or context requires otherwise
“China-Belgium Fund”	China-Belgium Direct Equity Investment Fund (中國-比利時直接股權投資基金), a limited liability company established under the laws of the PRC on November 18, 2004
“close associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (WUMP) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company Law” or “PRC Company Law”	the Company Law of the People’s Republic of China (《中華人民共和國公司法》) as amended, supplemented or otherwise modified from time to time
“Company” or “our Company”	Guangzhou EHolly Intelligent Equipment Co., Ltd. (廣州市易鴻智能裝備股份有限公司), a limited liability company established in the PRC on April 11, 2014 which was converted into a joint stock company with limited liability on July 12, 2023
“Controlling Shareholders”	Mr. Wang Gang and Mr. Zhang Quan, who, by virtue of the acting-in-concert arrangement, (i) are entitled to exercise or control the exercise of an aggregate of 32.43% voting rights at the general meeting of our Company as of the Latest Practicable Date; and (ii) will become the single largest group of Shareholders entitled to exercise or control the exercise of an aggregate of [REDACTED]% voting rights at the general meeting of our Company immediately after completion of the [REDACTED]
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“connected transaction(s)”	has the meaning ascribed to it under the Listing Rules

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“core connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Cornex”	Cornex New Energy Co., Ltd. (楚能新能源股份有限公司), a joint stock limited company established under the laws of the PRC on August 6, 2021
“Corporate Governance Code”	the Corporate Governance Code set out in Appendix C1 to the Listing Rules
“CSDCC”	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“Domestic Unlisted Share(s)”	ordinary Shares in the share capital of our Company with a nominal value of RMB1.00 each, which are subscribed for and paid up in RMB
“EHolly Changzhou”	EHolly Intelligent Equipment (Changzhou) Co., Ltd. (易鴻智能裝備(常州)有限公司), a limited liability company established under the laws of the PRC on July 25, 2023 and a wholly-owned subsidiary of our Company
“EHolly Hungary”	EHolly Intelligent Equipment Hungary Korlátolt Felelősségű Társaság, a limited liability company incorporated in Hungary on September 24, 2024 and a wholly-owned subsidiary of our Company
“EHolly International”	EHolly International Sales Limited, a limited liability company incorporated in Hong Kong on March 5, 2025 and a wholly-owned subsidiary of our Company
“EHolly Overseas Sales”	EHolly Overseas Sales and Service Limited, a limited liability company incorporated in the United Kingdom on March 19, 2025 and a wholly owned subsidiary of our Company
“EHolly Yixing”	EHolly Intelligent Equipment (Yixing) Co., Ltd. (易鴻智能裝備(宜興)有限公司), a limited liability company established under the laws of the PRC on June 23, 2021 and a wholly-owned subsidiary of our Company
“EIT”	enterprise income tax
“EIT Law”	the Enterprise Income Tax Law of the PRC (中華人民共和國企業所得稅法), as amended, supplemented or otherwise modified from time to time
“Exchange Participant(s)”	a person (a) who, in accordance with the Listing Rules, may trade on or through the Stock Exchange; and (b) whose name is entered in a list, register or roll kept by the Stock Exchange as a person who may trade on or through the Stock Exchange
“Extreme Conditions”	extreme conditions including but not limited to serious disruption of public transport services, extensive flooding, major landslides or large-scale power outage after super typhoons as announced by the government of Hong Kong

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“Feitu Xinyuan”	Jiaxing Feitu Xinyuan Venture Capital Partnership (Limited Partnership) (嘉興飛圖鑫元創業投資合夥企業(有限合夥)), formerly known as Hangzhou Xiaoshan Feitu Xinyuan Venture Capital Partnership (Limited Partnership) (杭州蕭山飛圖鑫元創業投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on July 13, 2020
“Ferry Venture Capital”	Ferry Equity Investment Management (Shanghai) Co., Ltd. (源渡股權投資管理(上海)有限公司), a limited partnership established under the laws of the PRC on July 30, 2012
“FIL”	Foreign Investment Law of the PRC (《中華人民共和國外商投資法》)
“FINI”	“Fast Interface for New Issuance”, an online platform operated by HKSCC that is mandatory for admission to trading and, where applicable, the collection and processing of specified information on subscription in and settlement for all new [REDACTED]
“Fuzhou Chenli”	Fuzhou Economic and Technological Development Zone Chenli Equity Investment Partnership (Limited Partnership) (福州經濟技術開發區晨粒股權投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on July 14, 2021
“GFA”	gross floor area
[REDACTED]	[REDACTED]
“Group,” “our Group,” “the Group,” “we,” “us,” or “our”	our Company and its subsidiaries from time to time, or, where the context so requires in respect of the period before our Company became the holding company of our present subsidiaries, the entities or the predecessors of the present subsidiaries (as the case may be) which carried on the business of the present Group at the relevant time
“GSA”	gross site area
“Guangzhou Dingfeng”	Guangzhou Dingfeng Automation Equipment Co., Ltd. (廣州市頂豐自動化設備有限公司), a limited liability company established under the laws of the PRC on May 10, 2004 and a wholly-owned subsidiary of our Company
“Guangzhou Zhicheng”	Guangzhou Zhicheng Technology Co., Ltd. (廣州至成科技有限公司), a limited liability company established under the laws of the PRC on April 12, 2019 and a non-wholly-owned subsidiary of our Company
“Gongqingcheng Yunyong”	Gongqingcheng Yunyong Xiutong Equity Investment Partnership (Limited Partnership) (共青城雲湧岫通股權投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on May 17, 2022
“Haifu Growth”	Haifu Changjiang Growth Equity Investment (Hubei) Partnership (Limited Partnership) (海富長江成長股權投資(湖北)合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on August 4, 2016

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“Hainan Ferry Phase III”	Hainan Ferry Phase III Venture Capital Fund Partnership (Limited Partnership) (海南源渡三期創業投資基金合夥企業(有限合夥)), formerly known as Suzhou Ferry Growth Investment Partnership (Limited Partnership) (蘇州源渡成長投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on February 20, 2017
“Hithium”	Xiamen Hithium Energy Storage Technology Co., Ltd. (廈門海辰儲能科技股份有限公司), a joint stock limited company established under the laws of the PRC on December 27, 2019
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“HK\$” or “Hong Kong dollars”	Hong Kong dollars, the lawful currency of Hong Kong
“HKSCC”	Hong Kong Securities Clearing Company Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
“HKSCC [REDACTED]”	the application for the [REDACTED] to be issued in the name of HKSCC Nominees and deposited directly into [REDACTED] to be credited to your designated HKSCC Participant’s stock account through causing HKSCC Nominees to apply on your behalf, including by instructing your broker or custodian who is an HKSCC Participant to give electronic application instructions via HKSCC’s FINI system to apply for the [REDACTED] on your behalf
“HKSCC [REDACTED] channel”	the arrangement in these HKSCC Operational Procedures for instructions to be given electronically to HKSCC by Participants via FINI for applications to be made on their behalf for new issue shares and for the payment of application moneys, and for those instructions to be acted upon
“HKSCC Nominees”	HKSCC Nominees Limited, a wholly-owned subsidiary of HKSCC
“HKSCC Operational Procedures”	the operational procedures of HKSCC, containing the practices, procedures and administrative or other requirements relating to HKSCC’s services and the operations and functions of [REDACTED], FINI or any other platform, facility or system established, operated and/or otherwise provided by or through HKSCC as from time to time in force
“HKSCC Participant”	a participant admitted to participating in [REDACTED] as a direct clearing participant, a general clearing participant or a custodian participant
“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC
[REDACTED]	[REDACTED]

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[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“H Share(s)”	overseas-[REDACTED], foreign-[REDACTED], ordinary share(s) [REDACTED] by us in the share capital of our Company, with a nominal value of RMB1.00, which are to be [REDACTED] for and [REDACTED] in Hong Kong dollars and for which an application has been made for [REDACTED] and permission to [REDACTED] on the Main Board of the Stock Exchange
“IAS”	International Accounting Standards
“IFRS”	IFRS Accounting Standards issued by the International Accounting Standards Board
“Independent Third Party(ies)”	person(s) or company(ies) and their respective ultimate beneficial owner(s), who/which, to the best of our Directors’ knowledge, information and belief, having made all reasonable enquiries, is/are not connected (within the meaning of the Listing Rules) with our Company
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

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“Jiaxing Yuanhui Yihong”	Jiaxing Yuanhui Yihong Venture Capital Partnership (Limited Partnership) (嘉興源慧益弘創業投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on January 10, 2023
“Jingwei Jiangchuang”	Jingwei Jiangchuang Investment Management Partnership (Limited Partnership) (南京經緯江創投資管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on February 10, 2021
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Joint Sponsors”	Guotai Junan Capital Limited and Orient Capital (Hong Kong) Limited
[REDACTED]	[REDACTED]
“Latest Practicable Date”	May 20, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication
[REDACTED]	[REDACTED]
“[REDACTED] Committee”	the [REDACTED] committee of the Stock Exchange
[REDACTED]	[REDACTED]
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the Growth Enterprise Market of the Stock Exchange
“MIIT”	The Ministry of Industry and Information Technology of the PRC (中華人民共和國工業和信息化部)
“Ministry of Finance” or “MOF”	the Ministry of Finance of the PRC (中華人民共和國財政部)
“MOFCOM”	the Ministry of Commerce of the PRC (中華人民共和國商務部)
“Nanjing Jingqian No.2”	Nanjing Jingqian No.2 Equity Investment Partnership (Limited Partnership) (南京經乾二號股權投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on April 8, 2021
“Nanjing Jingwei No.1”	Nanjing Jingweichuang No.1 Investment Partnership (Limited Partnership) (南京經緯創壹號投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on March 29, 2021

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“Nanjing Jingwei No.3”	Nanjing Jingweichuang No.3 Investment Partnership (Limited Partnership) (南京經緯創叁號投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on February 10, 2021
“NDRC”	National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“NPC”	the National People’s Congress of the PRC (中華人民共和國全國人民代表大會)
“Nomination Committee”	the nomination committee of the Board
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Panyu Qinglan”	Guangzhou Panyu Qinglan Technology Venture Capital Partnership (Limited Partnership) (廣州番禺青藍科創投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on August 31, 2020
“Pingtan Jianfa No.2”	Pingtang Jianfa No.2 Equity Investment Partnership (Limited Partnership) (平潭建發貳號股權投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on January 26, 2018
“PBOC”	the People’s Bank of China (中國人民銀行)
“PRC government” or “State”	the Central People’s Government of the PRC, including all governmental subdivisions (including provincial, municipal and other regional or local government entities) and their instrumentalities or, where the context requires, any of them
“PRC Legal Advisors”	Jia Yuan Law Offices, the legal advisors of our Company as to PRC laws in connection with the [REDACTED]
“[REDACTED] Investment(s)”	the investments made by the [REDACTED] Investors in our Company, details of which are set out in “History and Corporate Structure — [REDACTED] Investments” in this document

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“[REDACTED] Investor(s)”	The [REDACTED] investors of our Company, details of which are set out in “History and Corporate Structure — [REDACTED] Investments” in this document
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Province”	a province or, where the context requires, a provincial level autonomous region or municipality, under the direct supervision of the central government of the PRC
“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of the Board
“Renjun Yunyan”	Foshan Renjun Yunyan Venture Capital Partnership (Limited Partnership) (佛山任君雲衍創業投資合夥企業(有限合夥)), formerly known as Tianjin Rongquan Huiqian Enterprise Management Partnership (Limited Partnership) (天津榕泉惠黔企業管理合夥企業(有限合夥)), Shanghai Rongquan Huiqian Enterprise Management Partnership (Limited Partnership) (上海榕泉惠黔企業管理合夥企業(有限合夥)) and Shanghai Huiqian Enterprise Management Partnership (Limited Partnership) (上海惠黔企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on August 31, 2020
“RMB”	Renminbi, the lawful currency of the PRC
“Ruixin Venture Capital”	Guangzhou Ruixin Venture Capital Partnership (Limited Partnership) (廣州睿信創業投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on September 21, 2020
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局), the PRC governmental agency responsible for matters relating to foreign exchange administration, including local branches, when applicable
“SAIC”	State Administration for Industry & Commerce of the PRC (中華人民共和國國家工商行政管理總局)
“SAMR”	State Administration for Market Regulation (國家市場監督管理局)
“Sanya Rongquan”	Sanya Rongquan Huiqian Enterprise Management Partnership (Limited Partnership) (三亞榕泉惠黔企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on August 10, 2018
“SAT”	State Administration of Taxation (國家稅務總局)

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“SCNPC”	the Standing Committee of the National People’s Congress (全國人民代表大會常務委員會)
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Shanghai Miyi”	Shanghai Miyi Business Consulting Partnership (Limited Partnership) (上海宓熠商務諮詢合夥企業(有限合夥)), formerly known as Ningbo Benyi Investment Partnership (Limited Partnership) (寧波本易投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on May 4, 2017
“Shanghai Zhiqi”	Shanghai Zhiqi Enterprise Management Consulting Partnership (Limited Partnership) (上海治奇企業管理諮詢合夥企業(有限合夥)), formerly known as Ningbo Benyi Investment Partnership (Limited Partnership) (寧波本易投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on May 2, 2017
“Share(s)”	ordinary share(s) with nominal value of RMB1.00 each in the share capital of our Company
“Shareholder(s)”	holder(s) of Shares
“sq.m.”	square meters
[REDACTED]	[REDACTED]
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Strategy Committee”	the strategy committee of the Board
“subsidiary(ies)”	has the meaning ascribed thereto in section 15 of the Companies Ordinance
“substantial shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Takeovers Code”	the Hong Kong Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Tianjin Ferry”	Tianjin Ferry Venture Capital Partnership (Limited Partnership) (天津源渡創業投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on January 27, 2021
“Track Record Period”	the years ended December 31, 2023, 2024 and 2025
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“U.S.”, “USA” or “United States”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction

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“U.S. Securities Act”	the United States Securities Act 1933, as amended, supplemented or otherwise modified from time to time
“US\$” or “U.S. dollar”	United States dollars, the lawful currency of the United States
“VAT”	Value-added tax
“Wenzhou Jieyan”	Wenzhou Jieyan Venture Capital Partnership (Limited Partnership) (溫州捷琰創業投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on April 14, 2021
“Wuxi Lixing”	Wuxi Lixing New Momentum Equity Investment Partnership (Limited Partnership) (無錫礪行新動能股權投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on October 12, 2022
“Xiamen C&D Group”	Xiamen C&D Group Co., Ltd. (廈門建發集團有限公司), a limited liability company established under the laws of the PRC on December 6, 2000
“Yuanhui Ruize Venture Capital”	Beijing Yuanhui Ruize Venture Capital Center (Limited Partnership) (北京源慧睿澤創業投資中心(有限合夥)), a limited partnership established under the laws of the PRC on June 15, 2021
“Yuecai Yuanhe”	Guangzhou Yuecai Yuanhe Venture Capital Partnership (Limited Partnership) (廣州粵財源合創業投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on December 10, 2018
“Zenergy”	Jiangsu Zenergy Battery Technologies Co., Ltd. (江蘇正力新能電池技術股份有限公司), a joint stock limited company established under the laws of the PRC on February 26, 2019
“Zhuhai Hidden Hill”	Zhuhai Hidden Hill Modern Logistics Industry Equity Investment Fund (珠海隱山現代物流產業股權投資基金(有限合夥)), a limited partnership established under the laws of the PRC on June 21, 2017
“%”	per cent

Certain amounts and percentage figures included in this document have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them.

In this document, unless otherwise stated, certain amounts denominated in RMB have been translated into Hong Kong dollars or U.S. dollars at an exchange rate of RMB0.87306 = HK\$1 or RMB6.83970 = US\$1, respectively, for illustration purpose only. Such conversions shall not be construed as representations that amounts in RMB were or could have been or could be converted into Hong Kong dollars or U.S. dollars at such rates or any other exchange rates on such date or any other date.

If there is any inconsistency between this document and the Chinese translation of this document, this document shall prevail. For ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this document in both the Chinese and English languages and in the event of inconsistency, the Chinese versions shall prevail.

Unless otherwise specified, all relevant information in this document assumes that the [REDACTED] is not exercised, and no further Shares are issued under the [REDACTED] Share Option Scheme.