BOARD OF DIRECTORS

Upon [REDACTED], our Board will consist of nine Directors, comprising five executive Directors, one non-executive Director and three independent non-executive Directors.

The following table sets forth certain information regarding our Directors and senior management:

Name	Age	Position	Time Joining Our Group	Date of Appointment as A Director	Roles and Responsibilities
Mr. Wang Gang (王剛)	41	Chairman of the Board and executive Director	May 2014	May 2014	Responsible for overseeing the overall strategic planning, business direction and operational management of our Group
Mr. Zhang Quan (張權)	45	Executive Director and president	September 2016	September 2018	Responsible for overseeing the general operation, investment and management of our Group
Mr. Xiao Shengduan (肖聖端)	42	Executive Director and deputy president	September 2018	September 2018	Responsible for the technology strategy, research and development, and technical management of our Group
Mr. Tu Zhiwen (涂志文)	35	Executive Director, deputy president, chief financial officer, secretary of the Board and joint company secretary	April 2026	April 2026	Responsible for the financial management, board secretarial affairs and investment management of our Group
Mr. Liang Ren'an (梁仁安)	44	Executive Director and deputy president	June 2021	April 2026	Responsible for the production operations and operational management of our Group
Mr. Xie Fangyu (解方宇)	34	Non-executive Director	April 2026	April 2026	Responsible for providing professional opinion and judgment to our Board
Mr. Mao Junxiang (茅駿翔)	54	Independent non-executive Director	April 2026	April 2026	Responsible for supervising and providing independent judgement to our Board

Name	Age	Position	Time Joining Our Group	Date of Appointment as A Director	Roles and Responsibilities
Mr. Jin Yi (金一)	46	Independent non-executive Director	April 2026	April 2026	Responsible for supervising and providing independent judgement to our Board
Ms. Wu Kin Yi (胡健兒)	38	Independent non-executive Director	April 2026	April 2026	Responsible for supervising and providing independent judgement to our Board

DIRECTORS

Executive Directors and Non-executive Director

Mr. Wang Gang (王剛), aged 41, is the chairman of the Board and an executive Director of our Company. He has been the chairman of the Board of our Company since May 2014. Mr. Wang is primarily responsible for overseeing the overall strategic planning, business direction and operational management of our Group.

Mr. Wang has more than 20 years of experience in the automation equipment and machine vision industry. Prior to joining our Group, from May 2006 to November 2008, he served as the sales manager at Dongguan Kewei Automation Equipment Co., Ltd. (東莞市科偉自動化設備有限公司). From December 2008 to April 2014, he also served as the general manager of Guangzhou Dingfeng, which later became our subsidiary in 2018, where he was engaged in machine vision development and application.

Mr. Wang graduated from Fujian Agriculture and Forestry University (福建農林大學) in the PRC with an associate degree in Computer and Applications (Adult Higher Education) in July 2004. He was enrolled in a business management course for senior management at Cheung Kong Graduate School of Business (長江商學院) in the PRC as of the Latest Practicable Date. He obtained the qualification of senior engineer (高級工程師) in February 2022.

Mr. Zhang Quan (張權), aged 45, is an executive Director and the president of our Company. He joined our Company in September 2016, and has been a director and general manager of our Company since September 2018. Mr. Zhang is primarily responsible for overseeing the general operation, investment and management of our Group.

Mr. Zhang has more than 20 years of experience in the automation equipment and machine vision industry. Prior to joining our Group, from April 2006 to April 2012, he worked at Rockwell Automation (China) Co., Ltd. (羅克韋爾自動化(中國)有限公司), which is a subsidiary of Rockwell Automation, Inc. (a company listed on the New York Stock Exchange (stock code: ROK)), where he held the positions of account manager, senior account manager and the head of the OEM team. From April 2012 to June 2015, he served as national sales manager at ITW Dynatec (Suzhou) Co., Ltd. (依工玳納特膠黏設備(蘇州)有限公司), which is a subsidiary of Illinois Tool Works Inc. (a company listed on the New York Stock Exchange (stock code: ITW)). From July 2015 to September 2016, he was the sales director of Fette (Nanjing) Compacting Machinery Co., Ltd. (菲特(南京)壓片機械有限公司), which is a subsidiary of LMT GmbH & Co. KG. Mr. Zhang has also been serving as an independent non-executive director of Shenzhen Xinjie Energy Technology Co., Ltd. (深圳欣界能源科技股份有限公司) since December 2025.

Mr. Zhang obtained a bachelor's degree in Electrical Power Systems and Automation from Zhejiang University (浙江大學) in the PRC in June 2003, and a master's degree in Electrical Power Systems and Automation from Zhejiang University in the PRC in March 2006. He obtained the qualification of senior engineer in February 2022.

Mr. Xiao Shengduan (肖聖端), aged 42, is an executive Director and a deputy president of our Company. He has been a director and deputy general manager of our Company since September 2018. Mr. Xiao is primarily responsible for the technology strategy, research and development, and technical management of our Group.

Mr. Xiao has more than 15 years of experience in the automation equipment and machine vision industry. Prior to joining our Group, he worked at Dongguan Kewei Automation Equipment Co., Ltd. (東莞市科偉自動化設備有限公司) from September 2007 to November 2008 with his last position as the head of the sales department. Since November 2008, he has been working at Guangzhou Dingfeng, which later became our subsidiary in 2018, where he currently serves as an executive director and deputy general manager.

Mr. Xiao obtained a bachelor's degree in International Economics and Trade from China Three Gorges University (三峽大學) in the PRC in June 2006. He obtained the qualification of senior engineer in February 2022.

Mr. Tu Zhiwen (涂志文), aged 35, is an executive Director, a deputy president, the chief financial officer, the secretary of the Board and a joint company secretary of our Company. He has been a deputy general manager of our Company since April 2026. Mr. Tu is primarily responsible for the financial management, board secretarial affairs and investment management of our Group.

Mr. Tu has over 11 years of experience in finance and investment. Prior to joining our Group, Mr. Tu served at Guotai Haitong Securities Co., Ltd. (國泰海通證券股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 601211) and the Stock Exchange (stock code: 2611), from April 2015 to April 2026, where he successively held various positions, including senior vice president and director, in its new energy industry department of the investment banking department.

Mr. Tu obtained a bachelor's degree in Accounting and Finance from University of Leeds in the United Kingdom in June 2013. He obtained a master's degree in Finance and Investment from University of Leeds in the United Kingdom in November 2014.

Mr. Liang Ren'an (梁仁安), aged 44, is an executive Director and a deputy president of our Company. He joined our Group in June 2021, serving as production center director since June 2021, and has been serving as deputy general manager of our Company since November 2024. Mr. Liang is primarily responsible for the production operations and operational management of our Group.

Mr. Liang has approximately 20 years of experience in equipment manufacturing industry. Prior to joining our Group, from July 2007 to May 2021, he worked at Borch Machinery Co., Ltd. (博創智能裝備股份有限公司), with his last position as the deputy director of the production center.

Mr. Liang obtained a bachelor's degree from Guizhou University (貴州大學) in the PRC in Mechanical Design, Manufacturing, and Automation in July 2007.

Mr. Xie Fangyu (解方宇), aged 34 and formerly known as Xie Li (解理), was appointed as a Director in April 2026, and re-designated as a non-executive Director with effect from the [REDACTED].

Mr. Xie has over 10 years of experience in auditing and capital operations. From October 2015 to January 2018, Mr. Xie served as an auditor, and subsequently senior associate, in the Assurance Department of PricewaterhouseCoopers Zhong Tian LLP (普華永道中天會計師事務所(特殊普通合夥)). From January 2018 to May 2022, he worked as senior manager in the Investment Banking Division of Great Wall Securities Co., Ltd. (長城證券股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002939). From May 2022 to March 2023, Mr. Xie served as a vice president in the Investment Banking Committee of Zhongtai Securities Co., Ltd. (中泰證券股份

有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600918). Since March 2023, Mr. Xie has been working at Guangzhou Haote Energy Saving Technology Co., Ltd. (廣州豪特節能環保科技股份有限公司), with the last positions as an executive director, chief financial officer, board secretary and joint company secretary as of the Latest Practicable Date.

Mr. Xie obtained a bachelor's degree in Accounting and Finance from University of Wales, Aberystwyth in the United Kingdom in June 2013, and a master's degree in Accounting and Finance from University of Leeds in the United Kingdom in November 2014.

Independent Non-executive Directors

Mr. Mao Junxiang (茅駿翔), aged 54, was appointed as a Director in April 2026, and re-designated as an independent non-executive Director with effect from the [REDACTED].

Mr. Mao has more than 30 years of experiences in banking and finance. Prior to joining our Group, Mr. Mao worked in multiple banks from 1996 to 2010, including Citibank (China) Co., Ltd. Shanghai Branch (花旗銀行(中國)有限公司上海分行) from December 1996 to March 2005, Societe Generale Asia Limited from April 2005 to May 2007, the Deutsche Bank AG, Hong Kong Branch from May 2007 to July 2009, and Zhong De Securities Co., Ltd. (中德證券有限責任公司) from August 2009 to July 2010. He worked at Citigroup Global Markets Asia Limited as the managing director of Hong Kong Capital Markets Coverage, from July 2010 to July 2024. He has been serving as an independent director of China Life Insurance (Overseas) Company Limited since February 2025, and a panel member of the Mandatory Provident Fund Schemes Appeal Board of Hong Kong since October 2025.

Mr. Mao obtained the dual bachelor's degrees in Management Information Systems and Technology English from Tianjian University (天津大學) in the PRC in July 1993. He obtained a master's degree in Business Administration from Fudan University (復旦大學) in the PRC in January 2003.

Mr. Jin Yi (金一), aged 46, was appointed as a Director in April 2026, and re-designated as an independent non-executive Director with effect from the [REDACTED].

Mr. Jin has more than 18 years of experience in accounting, finance, and management. Prior to joining our Group, from August 2005 to May 2010, Mr. Jin served as an assistant manager at KPMG Huazhen LLP (Shanghai Branch) (畢馬威華振會計師事務所(特殊普通合夥)上海分所). From June 2010 to March 2013, he worked at Weixu Network Technology (Shanghai) Co., Ltd. (未序網絡科技(上海)有限公司), with his last position as the senior financial director. From July 2013 to November 2014, Mr. Jin served as deputy financial controller of Star China International Media Limited (星空華文國際傳媒有限公司), a wholly owned subsidiary of Star CM Holdings Limited (星空華文控股有限公司), a company listed on the Stock Exchange (stock code: 6698). From December 2014 to January 2016, he served as the vice president of the finance department at Le Cake Food (Shanghai) Co., Ltd. (諾心食品(上海)有限公司). From November 2017 to February 2020, Mr. Jin served as vice president of finance at Yuguan Information Technology (Shanghai) Co., Ltd. (語冠信息技術(上海)有限公司). From July 2020 to January 2023, he served as vice president of finance at Shanghai Juyin Information Technology Co., Ltd. (上海聚音信息科技有限公司). From August 2023 to August 2024, he served as vice president of finance at Shanghai Bingjian Information Technology Co., Ltd. (上海冰鑒信息科技有限公司). Since October 2025, he has been serving as the chief financial officer of Wanbang Digital Energy Co., Ltd. (萬幫數字能源股份有限公司).

Mr. Jin obtained a bachelor's degrees in Business Management from Tongji University (同濟大學) in the PRC in July 2003. In addition, he obtained a European Higher Studies Diploma in Management from the Reims Management School (currently known as Neoma Business School) in France in November 2003.

Ms. Wu Kin Yi (胡健兒), aged 38, was appointed as a Director in April 2026, and re-designated as an independent non-executive Director with effect from the [REDACTED].

Prior to joining our Group, Ms. Wu worked at KPMG China from July 2009 to June 2013 as an accountant with her final position as an assistant audit manager. Ms. Wu was once the owner of Hands-Up Education Center in Hong Kong which was established in December 2013 and ceased operation in May 2024. She is a practicing accountant at Essence CPA & Co., (精誠會計師事務所) since June 2024, a director at Reg CPA Limited (江海會計師事務所有限公司) since June 2025 and a director as well as general manager of PAL Corporate Services Limited (上邦永晉諮詢有限公司) since January 2025.

Ms. Wu has been serving as an independent non-executive director of Skymission Group Holdings Limited (天任集團控股有限公司), a company listed on the Stock Exchange (stock code: 1429), since February 2024.

Ms. Wu obtained a bachelor's degree in International Trading and Economics from Peking University (北京大學) in the PRC in July 2009. Ms. Wu is also a Certified Public Accountant of The Hong Kong Institute of Certified Public Accountants.

SENIOR MANAGEMENT

Our executive Directors, including Mr. Wang Gang, Mr. Zhang Quan, Mr. Xiao Shengduan, Mr. Tu Zhiwen and Mr. Liang Ren'an, are also the members of our senior management responsible for the day-to-day management and operation of our business. For their biographies, see "— Directors — Executive Directors and Non-executive Director" in this section.

JOINT COMPANY SECRETARIES

Mr. Tu Zhiwen and Ms. Yeung Lai Shan (楊麗珊) are the joint company secretaries of our Company. For biography of Mr. Tu Zhiwen, see "— Directors — Executive Directors and Non-executive Director" in this section.

Ms. Yeung Lai Shan (楊麗珊), aged 29, was appointed as a joint company secretary of our Company with effect from the [REDACTED]. Ms. Yeung is currently an assistant manager of the Company Secretarial Services of Tricor Services Limited, an integrated provider offering business, corporate and investor services. Ms. Yeung has seven years of experience in the corporate secretarial field and has been providing professional corporate services to Hong Kong listed companies as well as multinational, private and offshore companies.

Ms. Yeung obtained a Master of Science degree in Corporate Governance and Compliance from the Hong Kong Baptist University. She is a Chartered Secretary, a Chartered Governance Professional and an associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

BOARD COMMITTEES

Audit Committee

The Audit Committee was established by our Board pursuant to a resolution of our Board on April 30, 2026 with written terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph D.3.3 of the Corporate Governance Code as set out in part 2 of Appendix C1 to the Listing Rules. The primary duties of the Audit Committee are to make recommendations to our Board on the appointment and removal of external auditor, and to assist our Board in fulfilling its oversight responsibilities in relation to our Group's financial reporting, internal control structure, risk management processes and external audit functions, and corporate governance responsibilities. The members of the Audit Committee are Ms. Wu Kin Yi, Mr. Mao Junxiang and Mr. Jin Yi, all of whom are independent non-executive Directors. Ms. Wu Kin Yi is the chair of our Audit Committee.

Remuneration and Appraisal Committee

The Remuneration and Appraisal Committee was established by our Board pursuant to a resolution of our Board on April 30, 2026 with written terms of reference in compliance with Rule 3.25 of the Listing Rules and paragraph E.1.2 of the Corporate Governance Code as set out in part 2 of Appendix C1 to the Listing Rules. The primary duties of the Remuneration and Appraisal Committee are to make recommendations to our Board regarding candidates to fill vacancies on the Board. The members of the Remuneration and Appraisal Committee are Mr. Zhang Quan, an executive Director, and Mr. Jin Yi and Ms. Wu Kin Yi, each of whom is an independent non-executive Director. Mr. Jin Yi is the chair of our Remuneration and Appraisal Committee.

Nomination Committee

The Nomination Committee was established by our Board pursuant to a resolution of the Board on April 30, 2026 with written terms of reference in compliance with Rule 3.27A of the Listing Rules and paragraph B.3.1 of the Corporate Governance Code as set out in part 2 of Appendix C1 to the Listing Rules. The primary duties of the Nomination Committee are to make recommendations to our Board regarding candidates to fill vacancies on the Board. The members of the Nomination Committee are Mr. Wang Gang, an executive Director, and Mr. Mao Junxiang and Ms. Wu Kin Yi, each of whom is an independent non-executive Director. Mr. Wang Gang is the chair of our Nomination Committee.

Strategy Committee

We have established a Strategy Committee pursuant to a resolution of our Directors passed on April 30, 2026. The primary duties of the Strategy Committee are to devise and advise on the long-term strategy and material investment decisions of our Company. The Strategy Committee consists of three members, including Mr. Wang Gang, Mr. Zhang Quan and Mr. Tu Zhiwen, all of whom are executive Directors. Mr. Wang Gang is the chair of our Strategy Committee.

CONFIRMATION FROM OUR DIRECTORS

Save as disclosed above, each of our Directors confirms that he or she had not held any other directorships in listed companies during the three years.

Rule 8.10 of the Listing Rules

Each of our Directors confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, either directly or indirectly, with our Company's business which would require disclosure under Rule 8.10 of the Listing Rules.

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules in May 2026, and (ii) understands his or her obligations as a director of a [REDACTED] issuer under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors has confirmed (i) his/her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules, (ii) he or she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointments.

Rule 13.51(2) of the Listing Rules

Save as disclosed above, to the best of the knowledge, information and belief of our Directors having made all reasonable enquiries, as of the Latest Practicable Date, none of our Directors and senior management members (i) had any other relationship with any Director, senior management or substantial or controlling Shareholders of our Company; and (ii) held any other directorships in the three years prior to the Latest Practicable Date in any public companies the securities of which are listed on any securities market in Hong Kong and/or overseas.

Saved as disclosed in the sections headed "Substantial Shareholders" in and "Appendix VI — Statutory and General Information — C. Further Information about our Directors and substantial Shareholders — 1. Disclosure of Interests," to this document as of the Latest Practicable Date, none of our Directors held any interest in the securities within the meaning of Part XV of the SFO.

There are no other matters with respect to the appointment of our Directors that need to be brought to the attention of our Shareholders and the Stock Exchange or shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

REMUNERATION POLICY

We value our employees and recognize the importance of a good relationship with our employees. The remuneration to our employees includes salaries, bonuses, benefits and other welfares.

Our Group offers competitive remuneration packages to our Directors, chief executive and supervisors, and the aggregate amounts of emoluments (including salaries, allowances and benefits in kind, pension scheme contributions and social welfare) for the years ended December 31, 2023, 2024, and 2025 was approximately RMB2.38 million, RMB3.28 milliuon and RMB3.32 million, respectively.

Save as disclosed in this document, no other emoluments have been paid or are payable, in respect of the years ended December 31, 2023, 2024, and 2025 by us to our Directors, chief executive and supervisors.

The five highest paid individuals of the Group for the years ended December 31, 2023, 2024 and 2025 included two, one and one Directors, respectively. During the same year, the aggregate amount of remuneration of the remaining three, four and four individuals, who are not a Director of our Company, were approximately RMB1.70 million, RMB3.11 million and RMB2.49 million, respectively.

No remuneration was paid by our Group to our Directors or the five highest paid individuals as an inducement to join or upon joining our Group or as a compensation for loss of office during the Track Record Period.

We have not experienced any significant problems with our employees or disruption to our operations due to labor disputes, nor have we experienced any difficulties in the recruitment and retention of experienced staff.

For additional information on Directors' remuneration during the Track Record Period as well as information on the highest paid individuals, see "Accountants' Report — Notes 10 and 11" in Appendix I to this document.

BOARD DIVERSITY POLICY

We are committed to promoting the culture of diversity in the Company. We have adopted the board diversity policy which sets out the objective and approach to achieve and maintain appropriate balance of diverse perspectives of our Board to enhance the effectiveness of our Board.

Pursuant to our board diversity policy, selection of Board candidates will be based on a range of diversity perspectives, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and length of service. The ultimate selection of Board candidates will be based on merit and potential contribution to our Board that the selected candidates will bring to our Board.

Our Directors have a balanced mix of knowledge and skills, including experience in such as medicine and pharmaceutical research as well as overall management and strategic development, business operation and accounting and financial management. We have three independent non-executive Directors who have different industry backgrounds, representing one-third of our Board members. Currently, one of our Directors is female. Our Company has reviewed the membership, structure and composition of our Board, and is of the opinion that the structure of our Board is reasonable, and the experience and skills of our Directors in various aspects and fields can enable our Company to maintain high standard of operation.

Our Nomination Committee is responsible for ensuring the diversity of our Board. After the [REDACTED], our Nomination Committee will review our board diversity policy from time to time to ensure its continued effectiveness and we will disclose the implementation of our board diversity policy in our corporate governance report on an annual basis.

COMPLIANCE ADVISOR

We have appointed Altus Capital Limited as our compliance advisor pursuant to Rule 3A.19 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, the compliance advisor will advise us in certain circumstances including:

- before the publication of any regulatory announcement, circular or financial report;
- where a transaction, which might be a notifiable or connected transaction, is contemplated including share issues, sales or transfers of treasury shares and share repurchases;
- where our Company proposes to use the [REDACTED] of the [REDACTED] in a manner different from that detailed in the [REDACTED] document or where the business activities, developments or results of the [REDACTED] deviate from any forecast, estimate, or other information in this document; and
- where the Stock Exchange makes an inquiry of our Company regarding unusual price movement or trading volume or other issues under Rule 13.10 of the Listing Rules.

The term of the appointment shall commence on the [REDACTED] and end on the date on which we distribute our annual report in respect of our financial results for the first full financial year commencing after the [REDACTED] and such appointment may be subject to extension by mutual agreement.