So far as the Directors are aware, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no additional Shares are issued pursuant to the 2023 Restricted Share Incentive Plan), the following persons will have an interest or short position in the Shares and/or underlying Shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the issued voting Shares of the Company.

Name of Shareholder	Nature of interest	Number and description of Shares or underlying Shares held	Shareholding as of the Latest Practicable Date		Shareholding upon completion of the [REDACTED][1]	
			in A Shares	in total issued share capital	in A Shares	in total issued share capital
Mr. Cheng[2][3][4][5]	Beneficial owner Interest in controlled corporations Interest of spouse	263,485,483 A Shares	26.59%	26.59%	26.59%	[REDACTED]%
Ms. Yang[2][3]	Beneficial owner Interest in controlled corporations Interest of spouse	263,485,483 A Shares	26.59%	26.59%	26.59%	[REDACTED]%
Yangzhou Xinruilian[3]	Beneficial owner	174,103,622 A Shares	17.57%	17.57%	17.57%	[REDACTED]%
Hefei Bairuifa[3]	Interest in controlled corporation	174,103,622 A Shares	17.57%	17.57%	17.57%	[REDACTED]%
Bai Rui Fa Investment[3]	Interest in controlled corporation	174,103,622 A Shares	17.57%	17.57%	17.57%	[REDACTED]%
Bai Rui Fa Holding[3]	Interest in controlled corporation	174,103,622 A Shares	17.57%	17.57%	17.57%	[REDACTED]%
Mega Rich[3]	Interest in controlled corporation	174,103,622 A Shares	17.57%	17.57%	17.57%	[REDACTED]%

Notes:

(1) The calculation is based on the total number of [REDACTED] Shares in issue immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no additional Shares are issued pursuant to the 2023 Restricted Share Incentive Plan).

(2) Mr. Cheng and Ms. Yang are spouses. By virtue of the SFO, each of Mr. Cheng and Ms. Yang is deemed to be interested in the Shares and underlying Shares held by each other.

(3) As of the Latest Practicable Date, Yangzhou Xinruilian was held as to 14% by Ms. Yang as its general partner and 80% by Hefei Bairuifa as a limited partner. Hefei Bairuifa was held as to 0.7% by Ms. Yang as its general partner and 99% by Bai Rui Fa Investment as a limited partner. Bai Rui Fa Investment was held as to 70% by Bai Rui Fa Holding, which was in turn wholly owned by Mega Rich. Mega Rich was wholly owned by Mr. Cheng. By virtue of the SFO, each of Hefei Bairuifa, Bai Rui Fa Investment, Bai Rui Fa Holding, Mega Rich, Mr. Cheng and Ms. Yang is deemed to be interested in the Shares held by Yangzhou Xinruilian.

(4) As of the Latest Practicable Date, (i) Converge Achievement was held as to 70% by Mr. Cheng; (ii) Potential International was held as to approximately 53.20% by Mr. Cheng; and (iii) Hefei Xincheng was held as to approximately 37.91% by Mr. Cheng as its general partner. By virtue of the SFO, Ms. Cheng is deemed to be interested in the Shares held by each of Converge Achievement, Potential International and Hefei Xincheng. For details of interests of each of Converge Achievement, Potential International and Hefei Xincheng in the Company, see "History and Development — Corporate Structure" in this document.

(5) As of the Latest Practicable Date, Mr. Cheng was interested in (i) 1,400,000 A Shares directly held by him; (ii) 1,400,000 restricted shares granted to him under the 2023 Restricted Share Incentive Plan entitling him to receive 1,400,000 A Shares subject to vesting; and (iii) 1,674,260 locked A Shares held by the 2025 Stock Ownership Plan granted to him under the 2025 Stock Ownership Plan.