FUTURE PLANS

Please see "Business — Our Strategies" in this Document for detailed descriptions of our future plans.

USE OF [REDACTED]

We estimate that the net **[REDACTED]** from the **[REDACTED]**, assuming an **[REDACTED]** of HK$**[REDACTED]** per H Share (being the **[REDACTED]** of the **[REDACTED]** range stated in this Document), will be approximately HK$**[REDACTED]**, after deduction of **[REDACTED]** fees, **[REDACTED]**, and estimated expenses payable by us in connection with the **[REDACTED]**, and assuming the **[REDACTED]** is not exercised.

We intend to use the net **[REDACTED]** from the **[REDACTED]** for the following purposes and in the approximate amounts set forth below:

- Approximately **[REDACTED]**% or HK$**[REDACTED]** will be used for the R&D of intelligent and flexible manufacturing production line solutions and the flexible upgrading of our existing domestic production lines, with a view to establishing replicable intelligent production line construction solutions and enhancing our production efficiency. Through the implementation of more intelligent and automated production lines, we plan to improve our production flexibility and product yield rates. Specifically,

  (i) approximately **[REDACTED]**% or HK$**[REDACTED]** will be used for flexible hardware upgrades of our existing domestic production lines, including (a) procurement of modular flexible production host equipment; (b) procurement of industrial robots, flexible tooling systems and rapid changeover devices; (c) installation of online intelligent inspection and visual sorting flexible equipment; and (d) upgrading environmentally friendly ancillary treatment equipment compatible with flexible production systems;
  (ii) approximately **[REDACTED]**% or HK$**[REDACTED]** will be used for the R&D of flexible production line solutions, including (a) renovation and upgrading of existing plant premises and laboratory facilities; (b) procurement of R&D testing, inspection and pilot-scale testing equipment; (c) procurement of design software and simulation systems for flexible production line development; and (d) recruitment of R&D personnel, engagement of external technical service providers and collaboration with universities and research institutions;
  (iii) approximately **[REDACTED]**% or HK$**[REDACTED]** will be used for the deployment of digitalized flexible systems, including implementation and upgrading of our manufacturing and warehousing-related systems; and
  (iv) approximately **[REDACTED]**% or HK$**[REDACTED]** will be used for ancillary project and other expenses, including (a) project design and engineering supervision; (b) personnel training for flexible production operation and maintenance, as well as pilot production expenses; (c) commissioning and testing expenses; and (d) other ancillary expenditures.

- Approximately **[REDACTED]**% or HK$**[REDACTED]** of the net **[REDACTED]** will be used to continuously strengthen our R&D and innovation capabilities in product patterns, textures and materials, enrich our product portfolio, and overcome key technological bottlenecks, in order to align with industry trends toward environmentally friendly, functional and intelligent products and solutions. Specifically,

  (i) approximately **[REDACTED]**% (or approximately HK$**[REDACTED]**) will be used for the procurement of R&D equipment and system;
  (ii) approximately **[REDACTED]**% or HK$**[REDACTED]** will be used for remuneration of R&D personnel and designers, and expansion of our R&D team; and
  (iii) approximately **[REDACTED]**% or HK$**[REDACTED]** will be used for R&D materials, production molds and sample production inputs.

- Approximately **[REDACTED]**% or HK$**[REDACTED]** will be used for brand promotion and the establishment of global marketing centers, with a view to enhancing our global brand influence and recognition. Specifically, we expect to use such **[REDACTED]** for: (i) the establishment of marketing centers and sales network outlets; (ii) brand promotion initiatives, including the development of our global brand image, media advertising, participation in exhibitions and trade fairs, and promotion through new media channels; and (iii) distributor support, channel expansion and marketing team development.

- Approximately **[REDACTED]**% or HK$**[REDACTED]** will be used for the establishment and enhancement of our global supply chain system, including the development of a supply chain management platform serving our global customers, with a view to enhancing our global brand influence and enabling us to respond to customer demands in a timely manner. Specifically, we expect to use such **[REDACTED]** for: (i) establishing intelligent warehousing and logistics facilities; and (ii) further establishing and enhancing our global supply chain system, including the construction of a supply chain management platform serving global customers, the development of digitalized supply chain management systems, and the enhancement of our supply chain team, so as to strengthen our global operational capabilities, improve supply chain coordination efficiency and enhance our responsiveness to customer requirements across different markets.

- Approximately **[REDACTED]**% or HK$**[REDACTED]** of the net **[REDACTED]** will be used for strategic acquisitions of and investments in, or joint ventures with, participants in the upstream and downstream supply chain.

- Approximately **[REDACTED]**% or HK$**[REDACTED]** of the net **[REDACTED]** will be used for general corporate and working capital purposes.

The above allocation of the **[REDACTED]** will be adjusted on a pro rata basis in the event that the **[REDACTED]** is fixed at a higher or lower level compared to the **[REDACTED]** of the estimated **[REDACTED]** range or that the **[REDACTED]** is exercised.

If the **[REDACTED]** is fixed at HK$**[REDACTED]** per H Share (being the **[REDACTED]** of the **[REDACTED]** range stated in this Document), and assuming the **[REDACTED]** is not exercised, we estimate that the net **[REDACTED]** from the **[REDACTED]** will be approximately HK$**[REDACTED]**, after deduction of **[REDACTED]** fees, **[REDACTED]**, and estimated expenses payable by us in connection with the **[REDACTED]**.

If the **[REDACTED]** is fixed at HK$**[REDACTED]** per H Share (being the **[REDACTED]** of the **[REDACTED]** range stated in this Document), and assuming the **[REDACTED]** is not exercised, we estimate that the net **[REDACTED]** from the **[REDACTED]** will be approximately HK$**[REDACTED]**, after deduction of **[REDACTED]** fees, **[REDACTED]**, and estimated expenses payable by us in connection with the **[REDACTED]**.

If the **[REDACTED]** is exercised in full, the net **[REDACTED]** that we will receive will be approximately HK$**[REDACTED]**, assuming an **[REDACTED]** of HK$**[REDACTED]** per H Share (being the **[REDACTED]** of the indicative **[REDACTED]** range). In the event that the **[REDACTED]** is exercised in full, we intent to apply the additional net **[REDACTED]** to the above purposes in the proportions stated above.

To the extent that the net **[REDACTED]** from the **[REDACTED]** are not immediately applied to the above purposes and to the extent permitted by applicable law and regulations, we intend to deposit the net **[REDACTED]** into short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions. We will make an appropriate announcement if there is any change to the above proposed use of **[REDACTED]**.