

CONNECTED TRANSACTION

Upon [REDACTED], certain transactions between us and our connected persons will constitute continuing connected transactions under Chapter 14A of the Listing Rules.

RELEVANT CONNECTED PERSONS

The table below sets forth the parties that will become our connected persons and have entered into transactions with us which will constitute our continuing connected transactions upon [REDACTED]:

Jiujiang Yourong Electronics Co., Ltd.* (九江市有容電子有限公司) (“Yourong Electronics”)	As of the Latest Practicable Date, Yourong Electronics was owned as to 51% by Mr. Cai Jinjun (蔡錦俊), who is a younger cousin of Mr. Cai and Ms. Cai (each being our Controlling Shareholder). Therefore, Yourong Electronics is a majority-controlled corporation of a deemed connected person of our Company under Rule 14A.21(1)(a) of the Listing Rules, and thus a deemed connected person of our Company under Rule 14A.21(1)(b) of the Listing Rules.
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FULLY-EXEMPT CONTINUING CONNECTED TRANSACTION

Provision of Storage and After-sales Services by Yourong Electronics

We have entered into, and will continue to enter into post-[REDACTED], certain agreements with Yourong Electronics for the provision of storage and after-sales services by Yourong Electronics to certain members of our Group. The service fees to be charged by Yourong Electronics have been and will be determined on normal commercial terms and negotiated on arm’s length basis.

As all of the applicable percentage ratios calculated for the purpose of Chapter 14A of the Listing Rules in respect of the aforesaid transaction, which is conducted on normal commercial terms or better, are expected to be less than 0.1% on an annual basis, it will fall within the de minimis threshold under Rule 14A.76(1) of the Listing Rules and will be exempted from the reporting, annual review, announcement and independent Shareholders’ approval requirements under Chapter 14A of the Listing Rules.