

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following completion of the [REDACTED] and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and [REDACTED], the following persons will have an interest or short position (as applicable) in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the issued voting shares of our Company or any other member of our Group:

Shareholder	Nature of interest	Description of Shares	Number of Shares directly or indirectly held	Assuming that the [REDACTED] is not exercised		Assuming that the [REDACTED] is fully exercised	
				Approximately % of shareholding in our A Shares immediately after the [REDACTED]	Approximately % of shareholding in the total share capital of our Company immediately after the [REDACTED]	Approximately % of shareholding in our A Shares immediately after the [REDACTED]	Approximately % of shareholding in the total share capital of our Company immediately after the [REDACTED]
Mr. Cai	Beneficial owner	A Shares	162,071,900	38.31%	[REDACTED]	38.31%	[REDACTED]
	Interest held jointly with another person ⁽¹⁾	A Shares	14,700,000	3.47%	[REDACTED]	3.47%	[REDACTED]
Ms. Cai. . . .	Beneficial owner	A Shares	14,700,000	3.47%	[REDACTED]	3.47%	[REDACTED]
	Interest held jointly with another person ⁽¹⁾	A Shares	162,071,900	38.31%	[REDACTED]	38.31%	[REDACTED]

Note:

- (1) Pursuant to the Concert Party Agreement dated August 9, 2021, Mr. Cai and Ms. Cai agreed that they shall act in concert with respect to all matters which are subject to approval in general meetings or Board meetings of the Company, for the period since the date of the Concert Party Agreement and upon the termination of the Concert Party Agreement. For further details, please refer to the section headed “History and Corporate Structure — Concert Party Arrangement”. As such, each of Mr. Cai and Ms. Cai are deemed to be interested in the Shares each other is interested in.

For further information on any other person who will be, immediately following completion of the [REDACTED], directly or indirectly, interested in 10% or more of the issued voting Shares of any other member of our Group, please refer to the section headed “Statutory and General Information — 3. Further Information about our Directors — C. Disclosure of Interests — (ii) Interest in our Company’s subsidiaries” in Appendix VI to this document.