In this Document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are explained in the section headed "Glossary of Technical Terms" in this Document.

"A Share(s)"	ordinary share(s) issued by the Company, with a nominal value of RMB1.00 each, which is/are subscribed for or credited as paid in Renminbi and are listed for trading on the Shanghai Stock Exchange and are traded in Renminbi
"Accountants' Report"	the accountants' report of our Company, the text of which is set out in Appendix I to this Document
"affiliate"	any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
"AFRC"	the Accounting and Financial Reporting Council
"Articles of Association" or "Articles"	the articles of association of our Company, conditionally adopted on April 29, 2026 with effect from the [REDACTED], and as amended from time to time, a summary of which is set out in Appendix VI to this Document
"BIS"	U.S. Department of Commerce, Bureau of Industry and Security
"Board" or "Board of Directors"	the Board of directors of our Company
"Business day" or "business day"	a day on which banks in Hong Kong are generally open for normal banking business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong

[REDACTED]

"CCC Big Data"	Yiwu China Commodities City Big Data Co., Ltd. (義烏中國小商品城大數據有限公司), a limited liability company established in the PRC on March 6, 2020 and a wholly-owned subsidiary of our Company
"CCC Financial Holding"	Yiwu China Commodities City Financial Holding Co., Ltd. (義烏中國小商品城金融控股有限公司), a limited liability company established in the PRC on November 3, 2016 and a wholly-owned subsidiary of our Company

"CCC Holdings"	Yiwu China Commodities City Holding Group Co., Ltd. (義烏中國小商品城控股集團有限公司) (formerly known as Yiwu China Commodity City Holding Co., Ltd. (義烏中國小商品城控股有限責任公司)), a limited liability company established in the PRC on October 29, 2019 and one of our Controlling Shareholders
"CCC Import and Export"	Zhejiang Yiwu China Commodities City Import and Export Co., Ltd. (浙江義烏中國小商品城進出口有限公司), a limited liability company established in the PRC on May 11, 2017 and a wholly-owned subsidiary of our Company
"China" or "PRC"	the People's Republic of China, but for the purpose of this Document and for geographical reference only and except where the context requires, references in this Document to "China" and the "PRC" do not apply to Hong Kong, Macau Special Administrative Region and Taiwan, China
"Companies (Winding up and Miscellaneous Provisions) Ordinance"	the Companies (Winding up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Company", "our Company", "the Company"	Zhejiang China Commodities City Group Co., Ltd. (浙江中國小商品城集團股份有限公司), formerly known as Zhejiang Yiwu China Commodity City Co., Ltd. (浙江義烏中國小商品城股份有限公司), a joint stock company established in the PRC with limited liability on December 28, 1993, the A Shares of which have been listed on the Shanghai Stock Exchange (stock code: 600415)
"Company Law" or "PRC Company Law"	Company Law of the People's Republic of China (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time
"Comprehensively Sanctioned Countries"	any country or territory subject to a general and comprehensive export, import, financial or investment embargo under sanctions-related law or regulation of the Relevant Jurisdiction, during the Track Record Period, Cuba, Iran, North Korea, Syria, the Crimea Region of Russia/Ukraine, the self-proclaimed Luhansk People's Republic (LPR) and Donetsk People's Republic (DPR) regions and Zaporizhzhia and Kherson regions
"Controlling Shareholders"	has the meaning ascribed to it under the Listing Rules and unless the context requires otherwise, refers to CCC Holdings and MD Group, as further detailed in the section headed "Relationship with Our Controlling Shareholders" in this Document

"Countries subject to International Sanctions"	any country or territory subject either to a general and comprehensive embargo or a more limited set of export, import, financial or investment restrictions under sanctions related laws or regulation of the Relevant Jurisdiction
"CSDC"	China Securities Depositary and Clearing Corporation Limited (中國證券登記結算有限責任公司)
"CSDC (Hong Kong)"	China Securities Depository and Clearing (Hong Kong) Company Limited
"CSRC"	the China Securities Regulatory Commission (中國證券監督管理委員會)
"Director(s)"	director(s) of our Company
"EAR"	United States Export Administration Regulations, 15 C.F.R. Parts 730–774
"EIT Law"	Enterprise Income Tax Law of the People's Republic of China (中華人民共和國企業所得稅法), as amended, supplemented or otherwise modified from time to time

[REDACTED]

"Extreme Conditions"	the occurrence of "extreme conditions" as announced by any government authority of Hong Kong due to a super typhoon or other natural disaster of a substantial scale seriously affects the working public's ability to resume work or brings safety concern for a prolonged period

[REDACTED]

"GDP"	gross domestic product

[REDACTED]

"Group," "our Group," "we" or "us"	our Company and its subsidiaries (or our Company and any one or more of its subsidiaries, as the context may require)
"Guide for New Listing Applicants" or "Guide"	the Guide for New Listing Applicants issued by the Hong Kong Stock Exchange (as amended, supplemented or otherwise modified from time to time)

"H Share(s)"	overseas [REDACTED] foreign shares in the share capital of our Company with nominal value of RMB1.00 each, which are to be [REDACTED] for and [REDACTED] in HK dollars and are to be [REDACTED] on the Hong Kong Stock Exchange

[REDACTED]

"HK$" or "HK dollars"	Hong Kong dollars and cents, respectively, the lawful currency of Hong Kong

[REDACTED]

"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Listing Rules" or "Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)

[REDACTED]

"Hong Kong Stock Exchange" or "Stock Exchange"	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited

DEFINITIONS

[REDACTED]

"IFRS"	International Financial Reporting Standards, which include standards, amendments and interpretations promulgated by the International Accounting Standards Board and the International Accounting Standards and interpretation issued by the International Accounting Standards Committee
"Independent Third Party(ies)"	any entity or person who is not a connected person of our Company within the meaning ascribed thereto under the Listing Rules

[REDACTED]

"Kuaijietong"	Kuaijietong Payment Service Co., Ltd. (快捷通支付服務有限公司), a limited liability company established in the PRC on July 11, 2012 and a wholly-owned subsidiary of our Company
"Latest Practicable Date"	May 22, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this Document prior to its publication
"[REDACTED]"	[REDACTED] of the H Shares on the Main Board of the Hong Kong Stock Exchange
"Listing Committee"	the Listing Committee of the Hong Kong Stock Exchange

[REDACTED]

"Macau"	he Macau Special Administrative Region of the PRC
"Main Board"	the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the Growth Enterprise Market of the Stock Exchange
"MD Group"	Yiwu Market Development Group Co., Ltd. (義烏市市場發展集團有限公司), a limited liability company established in the PRC on June 27, 1993 and one of our Controlling Shareholders
"OFAC"	the U.S. Department of Treasury's Office of Foreign Assets Control

[REDACTED]

[REDACTED]

"PRC Governmental Body"	has the meaning ascribed thereto under the Listing Rules
"PRC Legal Advisor"	Grandall Law Firm (Hangzhou), the PRC legal advisors of our Company

[REDACTED]

"province"	a province or, where the context requires, a provincial level autonomous region or municipality, under the direct supervision of the central government of the PRC
"Regulation S"	Regulation S under the US Securities Act
"Relevant Jurisdiction"	any jurisdiction that is relevant to the Company and has sanctions related law or regulation restricting, among other things, its nationals and/or entities which are incorporated or located in that jurisdiction from directly or indirectly making assets or services available to or otherwise dealing in assess or certain countries, governments, person or entities targeted by such law or regulation. For the purpose of this Document, Relevant Jurisdictions include the U.S., EU, UK, UN and Australia
"Relevant Persons"	the Company, together with its investors and shareholders and persons who might directly or indirectly, be involved in permitting the listing, trading clearing and settlement of its shares including the Stock Exchange and related group companies
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC

"SAC"	the Securities Association of China (中國證券業協會)
"SAFE"	the State Administration of Foreign Exchange of the PRC (中華人民共和國中國國家外匯管理局)
"Sanctioned Person"	certain person(s) and identity(ies) listed on OFAC's Specially Designated Nationals and Blocked Persons ("**SDN**") List or other restricted parties lists maintained by the U.S., EU, UK, UN or Australia
"Sanctioned Target"	any person or entity (i) designated on any list of targeted persons or entities issued under the sanctions-related law or regulation of a Relevant Jurisdiction; (ii) that is, or is owned or controlled by, a government of a Comprehensively Sanctioned Countries; or (iii) that is the target of sanctions under the law or regulation of a Relevant Jurisdiction because of a relationship of ownership, control, or agency with a person or entity described in (i) or (ii)
"SASAC"	State-owned Assets Supervision and Administration Commission of the State Council (國務院國有資產監督管理委員會)
"SAT"	the State Administration of Taxation of the PRC (中華人民共和國國家稅務總局)
"Secondary Sanctionable Activity"	certain activity by the Company that may result in the imposition of sanctions against the Relevant Person(s) by a Relevant Jurisdiction (including designation as a Sanctioned Target or the imposition of penalties), even though the Company is not incorporated or located in that Relevant Jurisdiction and does not otherwise have any nexus sutra that Relevant Jurisdiction
"Securities and Futures Ordinance" or "SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Securities Law"	the Securities Law of the People's Republic of China (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time
"SFC"	the Securities and Futures Commission of Hong Kong
"Shanghai Stock Exchange"	the Shanghai Stock Exchange (上海證券交易所)
"Share(s)"	ordinary shares in the capital of our Company with a nominal value of RMB1.00 each, comprising A Shares and H Shares
"Shareholders(s)"	holder(s) of the Share(s)
"Shenzhen Stock Exchange"	the Shenzhen Stock Exchange (深圳證券交易所)

"Joint Sponsors"	the joint sponsors named in the section headed "Directors and Parties Involved in the [REDACTED]" of this Document

[REDACTED]

"State Council"	State Council of the People's Republic of China (中華人民共和國國務院)
"subsidiary(ies)"	has the meaning ascribed to it in section 15 of the Companies Ordinance
"Takeovers Code"	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
"Track Record Period"	the three years ended December 31, 2023, 2024 and 2025
"US Securities Act"	the United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
"US" or "United States"	the United States of America, its territories, its possessions and all areas subject to its jurisdiction

[REDACTED]

"US$" or "US dollars"	United States dollars, the lawful currency of the United States
"Yiwu China Commodities City"	the physical marketplaces in Yiwu under our operation and management from time to time. As of the Latest Practicable Date, such marketplaces included International Trade Mart Districts 1–5 (including District 2 East Market), Global Digital Trade Center, Huangyuan Market, International Production Materials Market, and Binwang Market.
"Yiwu SASAC"	Yiwu Municipal People's Government State-owned Assets Supervision and Administration Office (義烏市人民政府國有資產監督管理辦公室)
"Yiwu SOC"	Yiwu State-owned Capital Operation Co., Ltd. (義烏市國有資本運營有限公司), a state-owned enterprise established in the PRC on December 30, 2013 which is in turn owned as to 85.56% by Yiwu SASAC
"Zhijie Yuangang"	an associate of us specializing in international supply chain technology and logistics services
"%"	per cent

DEFINITIONS

In this Document, the terms "associate," "close associate," "connected person," "core connected person," "connected transaction" and "substantial shareholder" shall have the meanings given to such terms in the Hong Kong Listing Rules, unless the context otherwise requires.

Certain amounts and percentage figures included in this Document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

For ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this Document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail.