

## FUTURE PLANS AND USE OF [REDACTED]

### FUTURE PLANS

For a detailed description of our future plans, see “Business — Our Growth Strategies.”

### USE OF [REDACTED]

Assuming that the [REDACTED] is not exercised, after deducting the [REDACTED] commissions and other estimated [REDACTED] expenses payable by us in connection with the [REDACTED], and assuming an [REDACTED] of HK\$[REDACTED] per Share (being the mid-point of the indicative [REDACTED] range of HK\$[REDACTED] to HK\$[REDACTED]), we estimate that we will receive [REDACTED] of approximately HK\$[REDACTED] from the [REDACTED]. We intend to use the [REDACTED] from the [REDACTED] for the purposes and in the amounts set forth below:

- (i) Approximately [50.0]% (or HK\$[REDACTED]) will be used for the research and development of vehicle computing solutions and zone controllers, of which:
  - (a) approximately [31.0]% (or HK\$[REDACTED]) will be allocated to the development of vehicle computing solutions. Specifically,
    - approximately [12.0]% (or HK\$[REDACTED]) will be allocated to integrated ADAS and cockpit controller solutions enabling dynamic compute sharing and functional convergence between intelligent cockpit and intelligent driving domains. We plan to use these [REDACTED] mainly to (i) recruit and retain research and development personnel dedicated to these integrated controller solutions, (ii) pay software copyright and licensing fees for development tools and third-party software, and (iii) fund testing and validation activities for our integrated platforms. We expect that these investments will enhance the performance, stability and scalability of our integrated ADAS and cockpit controller solutions and better support the mass production programs of our OEM customers. At the same time, we will continue to position our products around a central computing control architecture, under which advanced intelligent driving and intelligent cockpit functionalities are hosted on a unified computing platform, in order to align with the industry trend towards more centralized vehicle electronic and electrical architectures. We expect our solutions based on a central computing control architecture to secure design win in 2028 and commence mass production in 2029. The table below sets out our planned use of [REDACTED] by purpose and the corresponding planned headcount over the five years ending December 31, 2030;

	2026	2027	2028	2029	2030
<b>Planned Use of [REDACTED]</b>					
<i>(RMB in thousands)</i>					
R&D personnel . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Software copyrights . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Testing and validation . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
<b>Planned R&amp;D headcount</b>					
<i>(numbers)</i> . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

- approximately [11.0]% (or HK\$[REDACTED]) will be used for the development of intelligent cockpit domain controller solutions based on cost-efficient SoC platforms to broaden product coverage and address diverse intelligent upgrade needs across vehicle segments. We plan to use these proceeds mainly to (i) recruit and retain research and development personnel dedicated to these intelligent cockpit domain controller solutions, (ii) pay software copyright and licensing fees for development tools and third-party

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software, and (iii) fund testing and validation activities for our intelligent cockpit platforms. We expect that these investments will help us enhance the functionality, cost-effectiveness and scalability of our intelligent cockpit domain controller solutions and better serve customers across different vehicle models and price segments. We expect that this solution will secure design win by 2027 and commence mass production in 2028. The table below sets out our planned use of [REDACTED] by purpose and the corresponding planned headcount over the five years ending December 31, 2030;

	2026	2027	2028	2029	2030
<b>Planned Use of [REDACTED]</b> <i>(RMB in thousands)</i>					
R&D personnel . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Software copyrights . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Testing and validation . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
<b>Planned R&amp;D headcount</b> <i>(numbers)</i> . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

- approximately [8.0]% (or HK\$[REDACTED]) will be allocated to high-performance intelligent cockpit domain controller solutions focusing on premium and personalized vehicle models. We plan to use these proceeds mainly to (i) recruit and retain research and development personnel dedicated to these high-performance intelligent cockpit domain controller solutions, (ii) pay software copyright and licensing fees for development tools and third-party software, and (iii) fund testing and validation activities for our high-performance intelligent cockpit platforms. We expect that these investments will help us enhance the computing performance, user experience and feature richness of our intelligent cockpit domain controller solutions for premium and personalized vehicle models and strengthen our position in this market segment. We expect our high-performance intelligent cockpit domain controller solutions to secure new customer design win in 2027 and achieve mass production for new projects in 2028. The table below sets out our planned use of [REDACTED] by purpose and the corresponding planned headcount over the five years ending December 31, 2030; and

	2026	2027	2028	2029	2030
<b>Planned Use of [REDACTED]</b> <i>(RMB in thousands)</i>					
R&D personnel . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Software copyrights . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Testing and validation . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
<b>Planned R&amp;D headcount</b> <i>(numbers)</i> . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

- (b) approximately [11.0]% (or HK\$[REDACTED]) will be allocated to AI capability enhancement, focusing on AI engineering and product capabilities, data processing platforms and AI Agent products integrating cloud-edge collaboration for personalized and real-time user experiences. We plan to use these [REDACTED] mainly to (i) recruit and retain research and development personnel specializing in technology platformization, project delivery, data analysis and vertical model and application for our core automotive application scenarios development, and (ii) fund hardware procurement for development equipment and AI Box hardware. In particular, we plan to enhance our development capabilities relating to our vertical

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models and AI Box products, including the procurement of GPUs and cloud computing resources for model training, as well as electronic components and hardware development costs for our AI Box products and other development equipment. We expect that these investments will enable us to improve our vertical model capabilities, development efficiency and hardware–software integration, thereby supporting the upgrade and optimization of our product portfolio. Our AI Box products are expected to secure design win in the first half of 2027 and commence mass production in the second half of 2027. The table below sets out our planned use of [REDACTED] by purpose and the corresponding planned headcount over the five years ending December 31, 2030;

	2026	2027	2028	2029	2030
<b>Planned Use of [REDACTED]</b> <i>(RMB in thousands)</i>					
R&D personnel . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Development equipment . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
AI box hardware . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
<b>Planned R&amp;D headcount</b> <i>(numbers)</i> . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

- (c) approximately [8.0]% (or HK\$[REDACTED]) will be used for the development of next-generation zone controller to enhance distributed data processing, signal control and power distribution capabilities across vehicle regions, supporting safe, efficient and coordinated intelligent-vehicle operation. We plan to use these [REDACTED] mainly to (i) recruit and retain research and development personnel dedicated to these zone controller solutions, (ii) pay software copyright and licensing fees for development tools and third-party software, and (iii) fund testing and validation activities for our next-generation zone controller platforms. We expect that these investments will help us improve the level of integration, safety and reliability of our zone controller solutions and better support the electrification and intelligent upgrade of vehicle electronic and electrical architectures. We expect our next-generation zone controller products to secure design win in 2028 and commence mass production in 2029. The table below sets out our planned use of [REDACTED] by purpose and the corresponding planned headcount over the five years ending December 31, 2030;

	2026	2027	2028	2029	2030
<b>Planned Use of [REDACTED]</b> <i>(RMB in thousands)</i>					
R&D personnel . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Software copyrights . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Testing and validation . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
<b>Planned R&amp;D headcount</b> <i>(numbers)</i> . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

- (ii) Approximately [23.0]% (or HK\$[REDACTED]) will be used to strengthen our internationalization capabilities, of which:
  - (a) approximately [12.0]% (or HK\$[REDACTED]) will be allocated to establishing a localized R&D center in Romania and recruiting experienced local technical personnel to improve solution localization and customer collaboration. We plan to establish dedicated software development and testing teams at this center, each led by a local team head and supported by a mix of senior, mid-level and junior engineers. This center is expected to serve as our key research and development and technical support hub in Europe, enabling closer collaboration with local OEM

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customers, faster response to their project needs and more tailored intelligent cockpit and intelligent driving solutions for the European market. The table below sets out our planned use of [REDACTED] by purpose and the corresponding planned headcount over the five years ending December 31, 2030; and

	2026	2027	2028	2029	2030
<b>Planned Use of [REDACTED]</b>					
<i>(RMB in thousands)</i>					
R&D personnel . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Software copyrights . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Operation and others . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
<b>Planned headcount (numbers)</b> .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

- (b) approximately [11.0]% (or HK\$[REDACTED]) will be allocated to building a global sales and operations platform to integrate sales, technical support and service workflows and support sustainable international business expansion. We plan to prioritize the build-out of our sales and operations teams in Europe, East Asia and Southeast Asia, and to strengthen our brand awareness and customer acquisition capabilities in these regions through participation in local industry exhibitions, customer visits and targeted marketing activities. We expect to secure design wins by the end of 2027, with mass production scheduled to commence in 2028. The table below sets out our planned use of [REDACTED] by purpose and the corresponding planned headcount over the four years ending December 31, 2029.

	2026	2027	2028	2029
<b>Planned Use of [REDACTED]</b>				
<i>(RMB in thousands)</i>				
Personnel . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Operation . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Marketing . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
<b>Planned headcount (numbers)</b> . . . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

- (iii) Approximately [17.0]% (or HK\$[REDACTED]) will be used to enhance our production capabilities, of which:

- (a) approximately [10.0]% (or HK\$[REDACTED]) will be allocated to the construction of new smart manufacturing facilities to support scalable mass production, supply chain agility and cost competitiveness for domestic OEM customers. We plan to invest in our Wuxi and Wuhu production facilities to improve our manufacturing footprint and enhance our automation and large-scale production capabilities, so as to better support mass production and delivery for upcoming customer projects. We expect to complete the expansion of our Wuxi production line and the capital investment in our Wuhu plant by 2027. The table below sets out our planned use of [REDACTED] by purpose and the corresponding planned headcount over the two years ending December 31, 2027; and

	2026	2027
<b>Planned Use of [REDACTED]</b>		
<i>(RMB in thousands)</i>		
Personnel . . . . .	[REDACTED]	[REDACTED]
Equipment . . . . .	[REDACTED]	[REDACTED]
Properties . . . . .	[REDACTED]	[REDACTED]

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	2026	2027
Others . . . . .	[REDACTED]	[REDACTED]
<b>Planned headcount (numbers)</b> . . . . .	<b>[REDACTED]</b>	<b>[REDACTED]</b>

- (b) approximately [7.0]% (or HK\$[REDACTED]) will be allocated to construction of overseas production facilities and related talent recruitment to reinforce global capacity layout, strengthen localized delivery, mitigate cross-border supply chain risks and enhance global customer penetration. These efforts will support our deeper integration into the European industrial value chain and strengthen our regional competitiveness. Taking into account local market demand and the pace of our business development in Europe, we intend to roll out our capacity deployment and manufacturing capabilities in phases. We expect construction to be completed by 2027 and mass production to commence in 2028. The table below sets out our planned use of [REDACTED] by purpose and the corresponding planned headcount over the two years ending December 31, 2027.

	2026	2027
<b>Planned Use of [REDACTED]</b>		
<i>(RMB in thousands)</i>		
Personnel . . . . .	[REDACTED]	[REDACTED]
Equipment . . . . .	[REDACTED]	[REDACTED]
Properties . . . . .	[REDACTED]	[REDACTED]
Others . . . . .	[REDACTED]	[REDACTED]
<b>Planned headcount (numbers)</b> . . . . .	<b>[REDACTED]</b>	<b>[REDACTED]</b>

- (iv) Approximately [10.0]% (or HK\$[REDACTED]) will be used for working capital and other general corporate purposes.

If the [REDACTED] is set at HK\$[REDACTED] per Share, being the high end of the indicative [REDACTED] range, the [REDACTED] from the [REDACTED] will increase to approximately HK\$[REDACTED]. If the [REDACTED] is set at HK\$[REDACTED] per Share, being the low end of the indicative [REDACTED] range, the [REDACTED] from the [REDACTED] will decrease to approximately HK\$[REDACTED].

The additional [REDACTED] that we would receive if the [REDACTED] were exercised in full would be: (i) HK\$[REDACTED] (assuming an [REDACTED] of HK\$[REDACTED] per Share, being the [REDACTED] of the indicative [REDACTED] range); (ii) HK\$[REDACTED] (assuming an [REDACTED] of HK\$[REDACTED] per Share, being the mid-point of the indicative [REDACTED] range); and (iii) HK\$[REDACTED] (assuming an [REDACTED] of HK\$[REDACTED] per Share, being the minimum [REDACTED] of the indicative [REDACTED] range).

To the extent that the [REDACTED] from the [REDACTED] are either more or less than expected, we will adjust our allocation of the [REDACTED] for the above purposes on a pro rata basis.

To the extent that the [REDACTED] of the [REDACTED] are not immediately used for the above purposes, we will only deposit such funds into short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or applicable laws and regulations in other jurisdictions). In such event, we will comply with the appropriate disclosure requirements under the Listing Rules. We will issue an appropriate announcement if there is any material change to the above proposed use of [REDACTED] in accordance with the Listing Rules.