In this document, unless the context otherwise requires, the following terms and expressions have the meanings set forth below. Certain other terms are explained in the section headed "Glossary of Technical Terms" in this document.

"Accountants' Report"	the accountants' report of our Company for the Track Record Period prepared by Ernst & Young, the text of which is set out in Appendix I to this document
"ADATA"	ADATA TECHNOLOGY CO., LTD. (威剛科技股份有限公司), a joint stock company incorporated in Taiwan on May 4, 2001 and listed on the Taiwan Stock Exchange with stock code 3260, and one of our suppliers
"affiliate(s)"	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
"AFRC"	the Accounting and Financial Reporting Council of Hong Kong
"AP Memory"	AP Memory Technology Corp. (愛普科技股份有限公司), a corporation incorporated in Taiwan on August 4, 2011 and listed on the Taiwan Stock Exchange with stock code 6531, and one of our suppliers and customers
"Articles of Association"	the articles of association of our Company, adopted on May 23, 2025 with effect upon the [**REDACTED**] (as amended, supplemented or otherwise modified from time to time), a summary of which is set out in Appendix IV to this document
"Audit Committee"	the audit committee of our Board
"BIS"	the Bureau of Industry and Security of the United States Department of Commerce
"Board" or "Board of Directors"	the board of Directors
[**REDACTED**]	the [**REDACTED**] as named in the section headed "Directors and Parties Involved in the [**REDACTED**]" in this document
"Business Day" or "business day"	a day on which banks in Hong Kong are generally open for normal business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
"CAGR"	compound annual growth rate

[**REDACTED**]

"Changzhi Licun"	Changzhi Zentel Technology Co., Ltd.* (長治力存科技有限公司), a limited liability company established in the PRC on May 10, 2021, and a wholly owned subsidiary of our Company
"China" or "the PRC"	the People's Republic of China, but for the purposes of this document and for geographical reference only (unless otherwise indicated), excluding Hong Kong, Macau and Taiwan
"ChipMOS"	CHIPMOS TECHNOLOGIES INC. (南茂科技股份有限公司), a company incorporated in Taiwan with limited liability on July 28, 1997 and listed on the Taiwan Stock Exchange with stock code 8150, and one of our suppliers
"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Companies (Winding Up and Miscellaneous Provisions) Ordinance"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Company", "our Company", "the Company"	Zhejiang Zentel Memory Technology Co., Ltd.* (浙江力積存儲科技股份有限公司), a limited liability company established in the PRC on March 23, 2020 which was converted into a joint stock company with limited liability on April 25, 2025
"Company Law" or "PRC Company Law"	Company Law of the People's Republic of China (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"connected transaction(s)"	has the meaning ascribed to it under the Listing Rules

"Controlling Shareholder(s)"	has the meaning ascribed to it under the Listing Rules and unless the context otherwise requires, refers to Mr. Ying, Advance Faith Investing Limited, Safari Capital Company Limited, Ningbo Hunting, Ningbo Yingxi, Hangzhou Dingyuan, Tianyuan Liji, Yingxi No. 1, Hangzhou Yingxi, Yingxi No. 4, Yingxi No. 5 and Eaglestream Partners, details of which are set forth in the section headed "Relationship with Our Controlling Shareholders"
"COVID-19"	a coronavirus known to cause contagious respiratory illness
"CSRC"	China Securities Regulatory Commission (中國證券監督管理委員會)
"Director(s)"	the director(s) of our Company
"Eaglestream HK"	Zentel (Hong Kong) Limited (formerly known as Eaglestream Technology Holdings (Hong Kong) Limited), a limited company incorporated in Hong Kong on February 14, 2018 and a wholly owned subsidiary of the Company
"Eaglestream Partners"	Eaglestream Partners Limited, a limited company incorporated in the British Virgin Islands on January 15, 2025, details of which are set out in "History, Development and Corporate Structure — Employee Incentive Scheme", and one of our Controlling Shareholders
"EAR"	United States Export Administration Regulations
"Entity List"	the entity list maintained by BIS
"EIT"	enterprise income tax
"EIT Law"	Enterprise Income Tax Law of the People's Republic of China (中華人民共和國企業所得稅法), as amended, supplemented or otherwise modified from time to time
"ETH Zurich"	Swiss Federal Institute of Technology Zurich
"EU"	European Union

[**REDACTED**]

"Extreme Conditions"	the occurrence of "extreme conditions" as announced by any government authority of Hong Kong due to a super typhoon or other natural disaster of a substantial scale seriously affects the working public's ability to resume work or brings safety concern for a prolonged period
"FATC"	FORMOSA ADVANCED TECHNOLOGIES CO., LTD. (福懋科技股份有限公司), a company incorporated in Taiwan with limited liability on September 11, 1990 and listed on the Taiwan Stock Exchange with stock code 8131, which is one of our suppliers

[**REDACTED**]

"Frost & Sullivan" or "Industry Consultant"	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., our industry consultant
"Frost & Sullivan Report"	the industry report commissioned by our Company and independently prepared by Frost & Sullivan, a summary of which is set forth in the section headed "Industry Overview" in this document

[**REDACTED**]

"Group", "our Group", "we", "us" or "our"	the Company and its subsidiaries, or any one of them as the context may require or, where the context refers to any time prior to its incorporation, the business which its predecessors or the predecessors of its present subsidiaries, or any one of them as the context may require, were or was engaged in and which were subsequently assumed by it
"H Share(s)"	overseas listed foreign shares in the share capital of our Company with nominal value of RMB1.00 each, which are to be subscribed for and [**REDACTED**] in HK dollars and are to be [**REDACTED**] on the Hong Kong Stock Exchange

[**REDACTED**]

"Hangzhou Chuyu"	Hangzhou Chuyu Electronic Technology Partnership (Limited Partnership)* (杭州矗譽電子科技合夥企業(有限合夥)), a limited partnership established in the PRC on June 30, 2017, details of which are set out in "History, Development and Corporate Structure — Corporate Structure", and one of our Shareholders
"Hangzhou Chuyuan"	Hangzhou Chuyuan Enterprise Management Partnership (Limited Partnership)* (杭州矗元企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on June 23, 2017, details of which are set out in "History, Development and Corporate Structure — Corporate Structure", and one of our Shareholders
"Hangzhou Dingyuan"	Hangzhou Dingyuan Electronic Technology Partnership (Limited Partnership)* (杭州鼎轅電子科技合夥企業(有限合夥)), a limited partnership established in the PRC on June 30, 2017, details of which are set out in "History, Development and Corporate Structure — Corporate Structure", and one of our Controlling Shareholders
"Hangzhou Fuxin"	Hangzhou Fuxin Information Consulting Partnership (Limited Partnership)* (杭州孚芯信息諮詢合夥企業(有限合夥)), a limited partnership established in the PRC on March 5, 2025, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Shareholders
"Hangzhou Heda"	Hangzhou Heda Hengyi Venture Capital Fund Partnership (Limited Partnership)* (杭州和達恒毅創業投資基金合夥企業(有限合夥)), a limited partnership established in the PRC on April 23, 2025, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Shareholders
"Hangzhou Lixin"	Hangzhou Lixin Storage Technology Co., Ltd.* (杭州力芯存儲科技有限公司), a limited liability company established in the PRC on March 5, 2024, and a subsidiary of our Company
"Hangzhou Yingxi"	Hangzhou Yingxi Enterprise Management Co., Ltd.* (杭州鷹溪企業管理有限公司), a limited liability company established in the PRC on November 23, 2023 and indirectly wholly owned by Mr. Ying, and one of our Controlling Shareholders

[**REDACTED**]

"HK$" or "HK dollars"	Hong Kong dollars and cents, respectively, the lawful currency of Hong Kong

[**REDACTED**]

"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Listing Rules" or "Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)

[**REDACTED**]

[**REDACTED**]

"Hongfan Qiguan"	Hainan Hongfan Enterprise Management Partnership (Limited Partnership)* (海南鴻鈲企業管理合夥企業(有限合夥)), formerly known as Ningbo Hongfan Enterprise Management Partnership (Limited Partnership)* (寧波鴻鈲企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on March 5, 2021, general partner of which is Shanghai Shida Investment Management Co., Ltd.* (上海適達投資管理有限公司) and the only limited partner of which is Hainan Shida Investment Group Co., Ltd.* (海南適達投資集團有限公司), and one of our former Shareholders
"IFRS"	International Financial Reporting Standards, which include standards, amendments and interpretations promulgated by the International Accounting Standards Board and the International Accounting Standards and interpretation issued by the International Accounting Standards Committee
"Independent Third Party(ies)"	any entity or person who to the best of our Directors' knowledge, information and belief, is not a connected person of our Company within the meaning ascribed thereto under the Listing Rules
"Infineon Technologies"	Infineon Technologies North America Corp., a wholly owned subsidiary of Infineon Technologies AG, which is in turn a public limited company incorporated in Germany, spun off from Siemens AG on April 1, 1999, and listed on the Frankfurt Stock Exchange with stock code IFX, and an Independent Third Party

[**REDACTED**]

[**REDACTED**]

"International Sanctions"	all applicable laws and regulation to economic sanctions, export controls, trade embargoes and wider prohibitions and restrictions on international trade and investment related activities, including those adopted administered and enforced by the U.S. Government, the U.K., the EU and its member states, UN or Government of Australia
"International Sanctions Legal Advisors"	Hogan Lovells, our legal advisors as to International Sanctions laws in connection with the [**REDACTED**]

[**REDACTED**]

"Jeju Semiconductor"	Jeju Semiconductor Corp., a stock company incorporated in the South Korea on April 4, 2000 and listed on KOSDAQ with stock code 080220, and an Independent Third Party
"JPY"	Japanese Yen, the lawful currency of Japan
"KOSDAQ"	Korean Securities Dealers Automated Quotations
"Latest Practicable Date"	May 21, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[**REDACTED**]

[**REDACTED**]

"Longxin Chuangqi"	Gongqingcheng Longxin Chuangqi Venture Capital Partnership (Limited Partnership)* (共青城龍芯創啟創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on March 27, 2023, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Shareholders
"Longxin Chuangxi"	Gongqingcheng Longxin Chuangxi Venture Capital Partnership (Limited Partnership)* (共青城龍芯創溪創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on January 8, 2025, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Shareholders
"Longxin Chuangxin"	Gongqingcheng Longxin Chuangxin Equity Investment Partnership (Limited Partnership)* (共青城龍芯創信股權投資合夥企業(有限合夥)), a limited partnership established in the PRC on August 24, 2020, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Shareholders
"Longxin Huiyu"	Gongqingcheng Longxin Huiyu Venture Capital Fund Partnership (Limited Partnership)* (共青城龍芯匯裕創業投資基金合夥企業(有限合夥)), a limited partnership established in the PRC on April 2, 2024, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Shareholders
"Longxin Juneng"	Gongqingcheng Longxin Juneng Entrepreneurship Investment Partnership (Limited Partnership)* (共青城龍芯聚能創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on October 18, 2021, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Shareholders
"Longxin Liji"	Gongqingcheng Longxin Liji Venture Capital Partnership (Limited Partnership)* (共青城龍芯立積創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on November 19, 2020, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Shareholders

"Longxin Shenzhen"	Longxin (Shenzhen) Private Equity Venture Capital Fund Management Co., Ltd.* (龍芯(深圳)私募創業投資基金管理有限公司), a limited liability company established in the PRC on May 4, 2017, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", an Independent Third Party
"Loongson Technology"	Loongson Technology Corporation Limited (龍芯中科技術股份有限公司), a joint stock company listed on the Shanghai Stock Exchange Science and Technology Innovation Board with stock code 688047 and established in the PRC on March 5, 2008 and one of our former Shareholders
"Macau"	the Macau Special Administrative Region of the People's Republic of China
"Main Board"	the stock market (excluding the option market) operated by the Hong Kong Stock Exchange which is independent from and operated in parallel with the Growth Enterprise Market of the Hong Kong Stock Exchange
"Ministry of Finance" or "MOF"	Ministry of Finance of the PRC (中華人民共和國財政部)
"MOFCOM"	Ministry of Commerce of the PRC (中華人民共和國商務部)
"Mr. Ying"	Mr. Ying Wei (應偉先生), chairman of our Board, non-executive Director and one of our Controlling Shareholders
"NDRC"	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
"Ningbo Hunting"	Ningbo Hunting Investment Management Co., Ltd.* (寧波遊獵投資管理有限公司), a limited liability company established in the PRC on April 12, 2018 and indirectly wholly owned by Mr. Ying, and one of our Controlling Shareholders
"Ningbo Yingxi"	Ningbo Yingxi Electronic Technology Co., Ltd.* (寧波鷹溪電子科技有限公司), a limited liability company established in the PRC on January 12, 2021 and indirectly wholly owned by Mr. Ying, and one of our Controlling Shareholders
"Nomination Committee"	the nomination committee of our Board
"NPC"	the National People's Congress of the PRC (中華人民共和國全國人民代表大會)
"OFAC"	the U.S. Department of Treasury's Office of Foreign Assets Control

[**REDACTED**]

"Overseas Listing Trial Measures"	the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) promulgated by the CSRC on February 17, 2023, as amended, supplemented or otherwise modified from time to time
"PBOC"	the People's Bank of China (中國人民銀行), the central bank of the PRC
"PIHC"	Powerchip Investment Holding Corporation* (力晶創新投資控股股份有限公司) (formerly known as Powerchip Technology Corporation* (力晶科技股份有限公司) and Powerchip Semiconductor Corp.* (力晶半導體股份有限公司)), a publicly traded company incorporated in Taiwan on December 20, 1994, which is an Independent Third Party upon the [**REDACTED**]
"PRC GAAP"	generally accepted accounting principles of PRC
"PRC Legal Advisor"	Jingtian & Gongcheng, the legal advisor of our Company as to the PRC laws

"[**REDACTED**] Investment(s)"	the investment(s) in our Company undertaken by the [**REDACTED**] Investors pursuant to the relevant equity transfer agreement(s) and/or capital increase agreement(s) prior to the [**REDACTED**], details of which are set out in the section headed "History, Development and Corporate Structure" in this document
"[**REDACTED**] Investor(s)"	the investor(s) who participated in our [**REDACTED**] Investments, details of which are set out in the section headed "History, Development and Corporate Structure" in this document

[**REDACTED**]

"PSMC"	Powerchip Semiconductor Manufacturing Corporation (力晶積成電子製造股份有限公司) (formerly known as Maxchip Electronics Corp.* (鉅晶電子股份有限公司)), a corporation incorporated in Taiwan on April 17, 2008 and listed on the Taiwan Stock Exchange with stock code 6770, and one of our suppliers
"Ramaxel"	RAMAXEL INFORMATION LIMITED (記憶信息有限公司), a limited company incorporated in Hong Kong on October 12, 2010 and an Independant Third Party
"Regulation S"	Regulation S under the US Securities Act
"Relevant Jurisdiction"	any jurisdiction that is relevant to the Company and has sanctions related law or regulation restricting, among other things, its nationals and/or entities which are incorporated or located in that jurisdiction from directly or indirectly making assets or services available to or otherwise dealing in assess or certain countries, governments, person or entities targeted by such law or regulation. For the purpose of this Document, Relevant Jurisdictions include the U.S., EU, UK, UN and Australia
"Relevant Region"	Hong Kong
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"R&D"	research and development
"SAFE"	the State Administration of Foreign Exchange of the PRC (中華人民共和國外匯管理局)
"SAMR"	the State Administration for Market Regulation (國家市場監督管理總局)

"Sanctioned Person"	certain person(s) and identity(ies) [**REDACTED**] on OFAC's Specially Designated Nationals and Blocked Persons List or other restricted parties lists maintained by the U.S., EU, UK, UN or Australia
"SDN List"	the list of Specially Designated Nationals, and Blocked Persons maintained by OFAC, which sets forth individuals and entities that are subject to its sanctions and restricted from dealings with U.S. persons
"Securities and Futures Commission" or "SFC"	the Securities and Futures Commission of Hong Kong
"Securities Law"	the Securities Law of the PRC (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"SGD"	Singapore dollars, the lawful currency of Singapore
"Shanghai Hemu"	Shanghai Hemu Technology Co., Ltd. (上海翮沐科技有限公司), a limited liability company established in the PRC on June 15, 2021, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Shareholders
"Share(s)"	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, including both Unlisted Shares and H Shares
"Shareholder(s)"	holder(s) of our Share(s)
"Shenzhen Changzhen"	Shenzhen Changzhen Sanbai Private Equity Fund Partnership (Limited Partnership)* (深圳市長臻叁佰私募股權基金合夥企業(有限合夥)), a limited partnership established in the PRC on September 29, 2024, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Shareholders
"Shenzhen Kechuang Dinghui"	Shenzhen Qianhai Sci Tech Innovation Dinghui Shenzhen Hong Kong Venture Capital Fund Partnership (Limited Partnership)* (深圳前海科創鼎暉深港創業投資基金合夥企業(有限合夥)), a limited partnership established in the PRC on April 18, 2025, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Shareholders

"SK Hynix"	SK Hynix Inc. (formerly known as Hynix Semiconductor Inc.), a company incorporated in South Korea on October 15, 1949 and listed on the Korea Exchange with stock code 0660, and an Independent Third Party
"Sole Sponsor"	CITIC Securities (Hong Kong) Limited
"Sonder Crescent"	Sonder Crescent Limited, a company incorporated in British Virgin Islands on April 13, 2018, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Shareholders
"South Korea"	Republic of Korea

[**REDACTED**]

"State Council"	the State Council of the PRC (中華人民共和國國務院)
"subsidiary(ies)"	has the meaning ascribed thereto under the Listing Rules
"Taiwan"	Taiwan, province of the People's Republic of China
"Taiwan Stock Exchange"	the Taiwan Stock Exchange Corporation
"Takeovers Code"	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
"Tianjin Dinghui"	Tianjin Dinghui Junyi Equity Investment Partnership (Limited Partnership)* (天津鼎暉駿逸股權投資合夥企業(有限合夥)), a limited partnership established in the PRC on July 24, 2023, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Shareholders
"Tianjin Dingying"	Tianjin Dingying Enterprise Management Partnership (Limited Partnership)* (天津鼎鷹企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on January 8, 2025, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Shareholders
"Tianjin Haoxin"	Tianjin Haoxin Enterprise Management Partnership (Limited Partnership)* (天津灝鑫企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on June 23, 2017, details of which are set out in "History, Development and Corporate Structure — Corporate Structure", and one of our Shareholders

"Tianyuan Liji"	Jinhua Tianyuan Liji Electronic Technology Partnership Enterprise (Limited Partnership)* (金華田垣力積電子科技合夥企業(有限合夥)), a limited partnership established in the PRC on January 20, 2021, general partner of which is Ningbo Yingxi and the only limited partner of which is Ningbo Hunting, and one of our Controlling Shareholders
"Tianyuan Zhicheng"	Zhejiang Jinyi Tianyuan Zhicheng High Tech Industrial Development Co., Ltd.* (浙江金義田園智城高新技術產業發展有限公司), a limited liability company established in the PRC on November 15, 2012 and wholly owned by Zhejiang Jinyi Tianyuan Zhicheng Science and Technology Innovation Co., Ltd.* (浙江金義田園智城科創有限公司) which is ultimately owned by Jinhua State-owned Assets Supervision and Administration Commission* (金華市國有資產監督管理委員會), and one of our former Shareholders
"Tiantong Xin'an"	Beijing Tiantong Xin'an Technology Development Center (Limited Partnership)* (北京天童芯安科技發展中心(有限合夥)), a limited partnership established in the PRC on October 28, 2020, details of which are set out in "History, Development and Corporate Structure — Corporate Structure", and one of our Shareholders
"Track Record Period"	the years ended December 31, 2023, 2024 and 2025
"TWD"	Taiwan New dollars

[**REDACTED**]

"United States" or "U.S."	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
"Unlisted Share(s)"	ordinary share(s) in the share capital of our Company, with a nominal value of RMB1.00 each, which is/are not listed or traded on any stock exchange
"U.S. dollars", "US$" or "USD"	United States dollars, the lawful currency of the United States
"U.S. Securities Act"	the U.S. Securities Act of 1933, as amended, supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder
"Winbond Electronics"	Winbond Electronics Corp. (華邦電子股份有限公司), a corporation incorporated in Taiwan on September 29, 1987 and listed on the Taiwan Stock Exchange with stock code 2344, and an Independent Third Party

"Xi'an UniIC"	Xi'an UniIC Semiconductor Co., Ltd.* (西安紫光國芯半導體股份有限公司) (formerly known as Xi'an UniIC Semiconductors Co., Ltd.* (西安紫光國芯半導體有限公司), Xi'an Sinochip Semiconductors Co., Ltd.* (西安華芯半導體有限公司), Qimonda Technologies (Xi'an) Co., Ltd.* (奇夢達科技(西安)有限公司) and Infineon Memory Products (Xi'an) Co., Ltd.* (英飛凌內存產品(西安)有限公司)), a joint stock company established in the PRC on April 24, 2006 and owned as to 76.6% by UNIC Memory Technology Co., Ltd.* (北京紫光存儲科技有限公司), and an Independant Third Party
"Yingxi No. 1"	Jinhua Yingxi No. 1 Electronic Technology Partnership (Limited Partnership)* (金華鷹溪一號電子科技合夥企業(有限合夥)), a limited partnership established in the PRC on January 25, 2022, one of our Controlling Shareholders and an employee incentive platform of our Group, details of which are set out in "History, Development and Corporate Structure — Employee Incentive Scheme"
"Yingxi No. 3"	Tianjin Yingxi No. 3 Enterprise Management Partnership (Limited Partnership)* (天津鷹溪三號企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on July 8, 2022, general partner of which is Ningbo Yingxi and the only limited partner of which is Tianyuan Liji, and one of our former Shareholders
"Yingxi No. 4"	Tianjin Yingxi No. 4 Enterprise Management Partnership (Limited Partnership)* (天津鷹溪四號企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on November 29, 2023, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Controlling Shareholders
"Yingxi No. 5"	Tianjin Yingxi No. 5 Enterprise Management Partnership (Limited Partnership)* (天津鷹溪五號企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on December 18, 2023, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Controlling Shareholders
"Yingfu Taike"	Yingfu Taike (Shenzhen) Global Technology Equity Investment Fund Partnership (Limited Partnership)* (盈富泰克(深圳)環球技術股權投資基金合夥企業(有限合夥)), a limited partnership established in the PRC on May 7, 2018, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Shareholders
"Zentel Beijing"	Beijing Zentel Memory Technology Co., Ltd.*(北京力積存儲科技有限公司), a limited liability company established in the PRC on July 26, 2024, and a wholly owned subsidiary of our Company

"Zentel Chengdu"	Chengdu Zentel Memory Technology Co., Ltd.*(成都力積存儲科技有限公司), formerly known as Chengdu Zhangjiang Technology Co., Ltd.* (成都市章江科技有限公司), a limited liability company established in the PRC on May 24, 2024, and a wholly owned subsidiary of our Company
"Zentel Hebi"	Hebi Zentel Memory Technology Co., Ltd.*(鶴壁力積存儲科技有限公司), a limited liability company established in the PRC on August 18, 2022, and a wholly owned subsidiary of our Company
"Zentel Japan"	Zentel Japan Co., Ltd.* (ゼンテルジャパン株式會社), a stock company incorporated in Japan on September 26, 2003 and a wholly owned subsidiary of our Company
"Zentel Jinhua"	Zentel Memory (Jinhua) Limited* (金華力存科技有限公司), a limited liability company established in the PRC on February 3, 2021, and a wholly owned subsidiary of our Company
"Zhejiang Jicun"	Zhejiang Jicun Technology Co., Ltd.* (浙江積存技術有限公司), a limited liability company established in the PRC on June 10, 2022, and a wholly owned subsidiary of our Company
"Zheshang Jiafu"	Zhejiang Merchants Jiafu (Lishui) Equity Investment Fund Partnership (Limited Partnership)* (浙商佳富(麗水)股權投資基金合夥企業(有限合夥)), a limited partnership established in the PRC on November 25, 2024, details of which are set out in "History, Development and Corporate Structure — Background of the [**REDACTED**] Investors", and one of our Shareholders
"%"	per cent

In this document, the terms "associate," "close associate," "core connected person" and "substantial shareholder" shall have the meanings given to such terms in the Hong Kong Listing Rules, unless the context otherwise requires.

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

For ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail.