

## FUTURE PLANS AND USE OF [REDACTED]

### FUTURE PLANS

See “Business—Our Growth Strategies” for a detailed description of our future plans.

### USE OF [REDACTED]

Based on the [REDACTED] of HK\$[REDACTED] per [REDACTED], we estimate that we will receive net [REDACTED] of approximately RMB[REDACTED] million (equivalent to approximately HK\$[REDACTED] million) from the [REDACTED] after deduction of [REDACTED] fees and commissions and estimated expenses payable by us in connection with the [REDACTED]:

We intend to use the [REDACTED] as follows:

- (i) approximately [REDACTED], or RMB[REDACTED] million, will be used for R&D and technology innovation, of which:

approximately [REDACTED], or RMB[REDACTED] million, will be used for upgrade of our existing products, specifically:

- approximately [REDACTED], or RMB[REDACTED] million, will be used for the R&D of AMHS software control system, including (a) upgrade of AI-based intelligent AMHS transport scheduling system and OHT dispatch system, for control of AMHS as a whole; (b) development of full-stack material control system (i.e. MCP and MCS systems) and intelligent stocker collaboration platform, for information exchange and collaboration with our customers’ semiconductor manufacturing equipment; and (c) AI-enabled OHT intelligent control system, for control of OHT vehicles.
- approximately [REDACTED], or RMB[REDACTED] million, will be used for the R&D of AMHS hardware execution units, including (a) development of more OHT vehicle models; (b) overhead hoist shuttle (OHS) products; and (c) other select AMHS-related products that meet our customer needs.
- approximately [REDACTED], or RMB[REDACTED] million, will be used for further enhancing the performance of our wafer transfer equipment to meet the evolving manufacturing needs of fabrication plants, through R&D in the following areas: (a) end effector materials, which are wear parts that require periodic replacement due to degradation over time; (b) embedded sorters compatible with advanced packaging; (c) advanced nitrogen-purged EFEMs for process nodes of 3nm and below in semiconductor manufacturing; (d) pre-aligned wafer-handling robots; and (e) vacuum wafer-handling robots.

approximately [REDACTED], or RMB[REDACTED] million, will be used for development of new products and technology innovation, specifically:

- approximately [REDACTED], or RMB[REDACTED] million, will be used for R&D of new semiconductor transfer system compatible with (a) cutting-edge advanced panel-level packaging (PLP) technologies for glass substrate handling and panel transfer equipment; (b) advanced chip stacking and packaging processes, enabling high-precision alignment and stable transfer between multiple layers of ultra-thin wafers, significantly improving AI chip yield and reducing production costs; (c) vacuum wafer transfer compatible with advanced packaging applications; and
- approximately [REDACTED], or RMB[REDACTED] million, will be used for R&D of (a) high-precision handling technology purpose-built for optical path alignment and coupling between optoelectronic chips and optical fibers, ensuring efficient optical signal transmission; and (b) a fully automated material handling system for next-generation unmanned production environments requiring ultra-high cleanliness and oxygen- and moisture-free conditions for advanced-node applications, improving yield and consistency.

## FUTURE PLANS AND USE OF [REDACTED]

Specifically, for the R&D and technology innovation above, we plan to allocate the [REDACTED] primarily to R&D personnel recruitment, procurement of related equipment and materials, and software licenses (including database, communication middleware, simulation software, AI platform tools and commercial protocol stacks);

- (ii) approximately [REDACTED], or RMB[REDACTED] million, will be used for enhancement of manufacturing capacity, of which:
- approximately [REDACTED], or RMB[REDACTED] million, will be used for purchasing buildings and the land use rights for the construction of the planned new EFEM and AMHS manufacturing bases to meet the rapidly growing demand in the domestic market; and
  - approximately [REDACTED], or RMB[REDACTED] million, will be used for purchasing a building and its land use right, which are currently leased by us as headquarters and a manufacturing base in Shanghai.
- (iii) approximately [REDACTED], or RMB[REDACTED] million, will be used for mergers, acquisitions and strategic investments to achieve our long-term growth strategies. We seek strategic investment and acquisition opportunities that can deliver technological synergies and market expansion potential.

Specifically, we primarily consider target companies with highly complementary or synergistic businesses to efficiently consolidate industry resources, strengthen supply chain resilience and achieve cost advantages. We currently focus on companies engaged in the production of wafer fabrication consumables, advanced wafer-handling robots, and electric motors used in semiconductor-related equipment. We also consider target companies in the semiconductor industry that manufacture high-quality products but have limited sales channels and customer reach. We plan to leverage our own sales team to drive the sales of these products.

- (iv) approximately [REDACTED], or RMB[REDACTED] million, will be used for working capital and other general corporate purposes.

The above allocation of the [REDACTED] will be adjusted on a pro rata basis in the event that the [REDACTED] is fixed below or above the mid-point of the indicative [REDACTED]. If the [REDACTED] is set at HK\$[REDACTED] per H Share, which is the high end of our indicative [REDACTED] range, the [REDACTED] from the [REDACTED] will increase by approximately HK\$[REDACTED] million. If the [REDACTED] is set at HK\$[REDACTED] per H Share, which is the low end of our indicative [REDACTED] range, the [REDACTED] from the [REDACTED] will decrease by approximately HK\$[REDACTED] million. Any additional [REDACTED] received from the exercise of the [REDACTED] will also be allocated to the above purposes on a pro rata basis. In the event that the [REDACTED] is exercised in full, we will receive [REDACTED] of HK\$[REDACTED] million (after deducting the estimated [REDACTED] and other fees and expenses paid and payable by us in connection with the [REDACTED] and assuming an [REDACTED] of HK\$[REDACTED] per H Share, being the mid-point of our indicative [REDACTED] range).

To the extent that the [REDACTED] are not immediately applied to the above purposes, we will only deposit the [REDACTED] into short-term interest-bearing accounts with licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or applicable laws and regulations in other jurisdictions). In such event, we will comply with the appropriate disclosure requirements under the Listing Rules.