SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, the following persons will, immediately prior to and following the completion of the [**REDACTED**] and the [**REDACTED**] (without taking into account any Shares which may be issued pursuant to the exercise of the [**REDACTED**] or any options which may be granted under the [**REDACTED**] Share Scheme), have interests or short positions in our Shares or underlying Shares, which would be required to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly interested in 10% or more of the issued voting shares of our Company.

Name of Shareholder	**Nature of interest**	**Shares held as of the Latest Practicable Date and immediately prior to the completion of the [REDACTED] and the [REDACTED][(1)]**		**Shares held immediately following the completion of the [REDACTED] and the [REDACTED][(1)]**	
		Number of Shares	*Approximate percentage*	*Number of Shares*	*Approximate percentage*
Tri-Link Ventures[(2)(3)]	Beneficial owner	125,600,000 Shares (L)	46.89%	[REDACTED]	[REDACTED]
	Interest in a controlled corporation	3,300,000 Shares (L)	1.23%	[REDACTED]	[REDACTED]
Mr. Wang[(2)(3)]	Interest in controlled corporations	128,900,000 Shares (L)	48.12%	[REDACTED]	[REDACTED]
Modern Target[(4)]	Beneficial owner	47,000,000 Shares (L)	17.55%	[REDACTED]	[REDACTED]
Dr. Du[(4)(5)]	Interest in a controlled corporation	47,000,000 Shares (L)	17.55%	[REDACTED]	[REDACTED]
Ms. Gao Zhiling[(5)]	Interest of spouse	47,000,000 Shares (L)	17.55%	[REDACTED]	[REDACTED]
Efung Capital[(6)]	Interest in controlled corporations	11,600,000 Series A Preferred Shares (L)	4.33%	[REDACTED]	[REDACTED]
		15,138,455 Series B Preferred Shares (L)	5.65%		
Shenzhen Efung Venture Capital[(6)]	Interest in controlled corporations	11,600,000 Series A Preferred Shares (L)	4.33%	[REDACTED]	[REDACTED]
		15,138,455 Series B Preferred Shares (L)	5.65%		
Shenzhen Efung Holding[(6)]	Interest in controlled corporations	11,600,000 Series A Preferred Shares (L)	4.33%	[REDACTED]	[REDACTED]
		18,896,089 Series B Preferred Shares (L)	7.05%		
Mr. Zhu Jinqiao[(6)]	Interest in controlled corporations	11,600,000 Series A Preferred Shares (L)	4.33%	[REDACTED]	[REDACTED]
		18,896,089 Series B Preferred Shares (L)	7.05%		

Notes:

(1) The letter "L" denotes the person's long position in our Shares.

(2) Tri-Link Ventures is wholly owned by Mr. Wang. By virtue of the SFO, Mr. Wang is deemed to be interested in the Shares held by Tri-Link Ventures.

(3) Creative Summit held 3,300,000 Shares as of the Latest Practicable Date and will continue to hold such amount of Shares immediately after completion of the [**REDACTED**] for the benefit of eligible persons entitled to receive a grant of the RSUs in accordance with the terms of the RSU Scheme. The RSU Scheme Trust is a fixed trust. Mr. Wang is the trustee of the RSU Scheme Trust. Creative Summit is wholly owned by Tri-Link Ventures, which in turn is wholly owned by Mr. Wang. By virtue of the SFO, each of Tri-Link Ventures and Mr. Wang is deemed to be interested in the Shares held by Creative Summit.

(4) Modern Target is wholly owned by Dr. Du. By virtue of the SFO, Dr. Du is deemed to be interested in the Shares held by Modern Target.

(5) Ms. Gao Zhiling and Dr. Du are spouses. By virtue of the SFO, Ms. Gao Zhiling is deemed to be interested in the Shares held by Dr. Du.

(6) Efung Zhenai and Efung Zhenbo held 5,333,333 and 6,266,667 Series A Preferred Shares as of the Latest Practicable Date, respectively, which shall be converted into Ordinary Shares on a one-for-one basis upon [**REDACTED**]. Shanghai Zhenyong, Hainan Efung and Hangzhou Efung held 14,386,928, 3,757,634 and 751,527 Series B Preferred Shares as of the Latest Practicable Date, respectively, which shall be converted into Ordinary Shares on a one-for-one basis upon [**REDACTED**]. Each of Efung Zhenai, Efung Zhenbo, Shanghai Zhenyong and Hangzhou Efung is a limited partnership established in the PRC whose general partner is Efung Capital, which in turn is owned as to 51% by Shenzhen Efung Holding Group Co., Ltd.* (深圳市倚鋒控股集團有限公司) ("**Shenzhen Efung Holding**") and whose general partner is Shenzhen Efung Venture Capital Co., Ltd.* (深圳市倚鋒創業投資有限公司) ("**Shenzhen Efung Venture Capital**"). Shenzhen Efung Holding is owned as to 54% by Mr. Zhu Jinqiao. Shenzhen Efung Venture Capital is owned as to 60% by Shenzhen Efung Holding and 40% by Mr. Zhu Jinqiao. Hainan Efung is a limited partnership established in the PRC whose general partner is Hainan Efung Junma Private Equity Fund Management Co., Ltd.* (海南倚鋒駿馬私募基金管理有限公司), which in turn is owned as to 70% by Shenzhen Efung Holding. By virtue of the SFO, (i) each of Efung Capital and Shenzhen Efung Venture Capital is deemed to be interested in the Shares held by Efung Zhenai, Efung Zhenbo, Shanghai Zhenyong and Hangzhou Efung; and (ii) each of Shenzhen Efung Holding and Mr. Zhu Jinqiao is deemed to be interested in the Shares held by Efung Zhenai, Efung Zhenbo, Shanghai Zhenyong, Hainan Efung and Hangzhou Efung.

If the [**REDACTED**] is fully exercised and without taking into account any Shares which may be issued pursuant to the exercise of any options which may be granted under the [**REDACTED**] Share Scheme, the interest of Tri-Link Ventures, Mr. Wang, Modern Target, Dr. Du, Ms. Gao Zhiling, Efung Capital, Shenzhen Efung Venture Capital, Shenzhen Efung Holding and Mr. Zhu Jinqiao in our Shares will be approximately [**REDACTED**], respectively.

Except as disclosed above, our Directors are not aware of any person who will, immediately following the completion of the [**REDACTED**] and the [**REDACTED**] (without taking into account any Shares which may be issued pursuant to the exercise of the [**REDACTED**] or any options which may be granted under the [**REDACTED**] Share Scheme), have interests or short positions in any Shares or underlying Shares, which would be required to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly interested in 10% or more of the issued voting shares of any member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.