FUTURE PLANS

For a detailed description of our future plans, please refer to the section headed "Business — Our Strategies".

USE OF [REDACTED]

The estimated **[REDACTED]** from the **[REDACTED]** that we will receive, after deduction of **[REDACTED]** commissions, fees and estimated expenses payable in connection with the **[REDACTED]**, will be approximately HK$**[REDACTED]** (assuming the **[REDACTED]** is not exercised and an **[REDACTED]** of HK$**[REDACTED]** per H Share (being the mid-point of the indicative **[REDACTED]** stated in this document)).

We plan to use the **[REDACTED]** from the **[REDACTED]** for the following purposes:

- Approximately **[REDACTED]** (or [HK$**[REDACTED]**]) will be allocated to the investments in the AI infrastructure associated with our business. In particular:

  (i) approximately **[REDACTED]** (or [HK$**[REDACTED]**]) will be allocated to the development of our overseas AI computing power centers. We intend to participate in the development of no more than three overseas AI computing power centers (which is expected to be developed under different phases) in Southeast Asia by means of, including but not limited to, dedicated funds or equity direct investments, given its strong demand growth due to urbanization, infrastructure construction, and industrialization, with a total investment amount of not less than HK$**[REDACTED]** and an aggregate designed capacity of not less than 20MW, whereby we will obtain, among other things, preferential use of computing power, sales of liquid cooling systems in data centers, and the provision of computing power related services to our customers in our digital marketing segment, in order to provide flexible high-performance computing power options to the market and support the development of next-generation intelligent applications. As of the Latest Practicable Date, we had not entered into any legally binding agreements, commitments or arrangements, but had conducted preliminary discussions with several active AI data centers in Southeast Asia regarding cooperation models, hardware specifications, infrastructure construction, maintenance services, liquid cooling system solutions and project construction timelines.

  We consider such investment will benefit our business expansion as follows:

  (a) support overseas digital marketing business expansion — we will secure priority access to advanced computing resources to expand its overseas digital marketing business. Additionally, the AI data centers will serve as strategic assets by providing computing services to media platforms.

  (b) enhance liquid cooling pump and pumping system solution capabilities — we will facilitate the project company to adopt its liquid cooling pump and pumping system solutions. Based on the feasibility report, the project company is expected to generate new orders for the Company's liquid cooling pump and pumping system business. Serving as a demonstration project for our liquid cooling system solution capabilities, this project is expected to facilitate the global expansion of the Company's liquid cooling pump and pumping system business and drive this business to become a new profit growth driver for the Company.

  (c) improve integrated marketing service capabilities — the completion of the AI data centers not only increases the average transaction value and profitability of our digital marketing business but also strengthens customer loyalty and deepens cooperation. Furthermore, the project company will lease computing infrastructure to the market, generating additional revenue.

(ii) approximately **[REDACTED]** (or [HK$**[REDACTED]**]) will be allocated to the development of our domestic computing power and R&D centers, including but not limited to (i) leasing AI models (APDs) to have a quick access to advanced algorithmic capabilities to support R&D and innovation; (ii) leasing full sets of data center infrastructure to establish a stable and reliable physical environment for computing power operations; and (iii) procuring or leasing AI high-performance computing and network-specific equipment.

- Approximately **[REDACTED]** (or [HK$**[REDACTED]**]) will be allocated to capacity expansion and global planning. We plan to invest and establish an intelligent production system. At the same time, taking into account customer distribution and demand, we intend to construct and upgrade overseas manufacturing bases and expand our sales network to capture regional market opportunities. In particular:

(i) approximately **[REDACTED]** (or [HK$**[REDACTED]**]) will be allocated to the construction of global manufacturing bases. We have commenced construction of our Saudi Arabia manufacturing base, and will continue the construction process in stages: machinery and equipment procurement will take place from June to July 2026, trial production and testing of production lines will take place from September to October 2026, and commencement of mass production will take place in November 2026. The estimated capital expenditure for the Saudi Arabia manufacturing base is approximately HK$**[REDACTED]**, which is also expected to be funded by our internal resources. Depending on the progress of our business expansion, we also plan to construct new plants in Central Asia and/or Central and South America. We will continue to assess the capital expenditure and funding arrangements for other contemplated overseas manufacturing bases based on project progress, market conditions and business needs.

(ii) approximately **[REDACTED]** (or [HK$**[REDACTED]**]) will be allocated to the establishment and upgrading of our intelligent production system. We plan to establish a collaborative production system and develop intelligent flexible production lines to automate the assembly and testing of pump products and improve capacity and precision, and construct and optimize our pump testing platforms.

(iii) approximately **[REDACTED]** (or [HK$**[REDACTED]**]) will be allocated to the construction of semiconductor production lines, including the expansion of product lines of power devices such as IGBT and SiC, accelerating technology iteration, as well as the construction and upgrading of plant and other fixed assets, with a focus to further enhancing the capacity and efficiency of related products. The estimated capital expenditure for the construction of semiconductor production line is approximately HK$**[REDACTED]**. To the extent that additional funding is required beyond the relevant **[REDACTED]**, we expect to finance such expenditure by internal resources and/or other financing arrangements as may be available to us from time to time.

(iv) approximately **[REDACTED]** (or [HK$**[REDACTED]**]) will be allocated to the development of our global sales network, including ongoing investments in outlets establishment, brand building, as well as product training and promotion.

(v) approximately **[REDACTED]** (or [HK$**[REDACTED]**]) will be allocated to potential merger and acquisition projects (with no merger and acquisition target currently) to accelerate our global expansion through industry consolidation. We expect to invest in companies that are engaging in the manufacturing or sales of pump products, having sound operational performance and a strong reputation in at least one specific market segment, and having annual sales revenue of no less than US$10 million. According to Frost & Sullivan, there were more than 1,000 potential targets in the market that met these criteria as of the Latest Practicable Date.

Our strategy for competing with existing market players in overseas markets involves transitioning from a traditional global sales model to a more market-focused and globally integrated operating model. In particular, we plan to enhance localised promotion, technical support and after-sales service in our key overseas markets, as well as carry out local assembly. We have divided our overseas markets into several regions, including Europe, Asia-Pacific, Africa and the Middle East, the Americas and Eurasia, and intend to formulate market expansion strategies for each region based on factors such as local economic scale, political and cultural environments and consumption potential. Having established our first overseas brand centre in South America, we plan to progressively roll out similar initiatives in other regions. We also plan to open 50 overseas brand image stores in 2026, and expect the related capital expenditure to be funded from our internal resources.

To ensure continued compliance with the applicable laws and regulations as we expand our overseas operations, we have established a dedicated compliance and legal team comprising professional personnel. In respect of our key compliance risks, we have formulated compliance management policies and procedures, have allocated compliance responsibilities across different departments. Before entering into a new market, we will review the relevant laws and regulations applicable to the target country in advance, and will continue to monitor regulatory developments. Where necessary, we will engage external law firms or legal advisers to provide legal support. In addition, our compliance and legal personnel will participate in the prior review of overseas business contracts and major decisions. We will also conduct regular risk identification and assessment at Group-level and, for any material or significant compliance risks identified, we will formulate and implement targeted response measures in a timely manner.

- Approximately **[REDACTED]** (or [HK$**[REDACTED]**]) will be allocated to R&D of technology for our intelligent pump and pumping system and semiconductor. To deepen the technological moat and strengthen market competitiveness of this segment, we intend to focus on the R&D of core technology of intelligent pump and pumping systems, continuously enhancing product energy efficiency and adaptability to specialized application scenarios in order to expand the fields of application. Simultaneously, we plan to accelerate digitalization in R&D by applying digital tools across the entire process to reduce costs, improve efficiency and expedite technology comercialization. We also plan to deepen R&D of semiconductor product in response to rapid industry iteration, thereby further extending upstream along the industry value chain. In particular:
  - (i) approximately **[REDACTED]** (or HK$**[REDACTED]**) will be allocated to the R&D of technologies and products for intelligent pump and pumping systems and semiconductors.
  - (ii) approximately **[REDACTED]** (or [HK$**[REDACTED]**]) will be allocated to the digitalization of our intelligent pump and pumping systems, primarily for the establishment of simulation systems to enhance efficiency of product R&D and design standardization.
- The remaining balance of approximately **[REDACTED]** (or HK$**[REDACTED]**) will be allocated to our working capital.

The above allocation of the **[REDACTED]** from the **[REDACTED]** will be adjusted in the event that the **[REDACTED]** is fixed at a higher or lower level compared to the mid-point of the indicative **[REDACTED]** stated in this document.

If the **[REDACTED]** is exercised in full, the **[REDACTED]** that we will receive will be approximately HK$**[REDACTED]**, assuming an **[REDACTED]** of **[REDACTED]** per Share (being the mid-point of the indicative **[REDACTED]**). In the event that the **[REDACTED]** is exercised in full, we intend to apply the additional **[REDACTED]** in the proportions stated above.

If the **[REDACTED]** of the **[REDACTED]** are not immediately applied to the above purposes, we will only deposit the **[REDACTED]** from the **[REDACTED]** into short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the SFO or applicable laws and regulations in other jurisdictions) in Hong Kong or the PRC. We will issue an appropriate announcement in due course if there is any change to the above proposed use of **[REDACTED]**.