This section presents certain information regarding our share capital prior to and upon the completion of the **[REDACTED]**.

IMMEDIATELY BEFORE THE [REDACTED]

As at the Latest Practicable Date, the share capital of our Company was RMB[100,133,457] comprising [100,133,457] Unlisted Shares with a nominal value of RMB1.00 each.

UPON COMPLETION OF THE [REDACTED]

Immediately upon completion of the **[REDACTED]** and Conversion of Unlisted Shares into H Shares, assuming the **[REDACTED]** is not exercised, the share capital of our Company will be as follows:

Description of Shares	**Number of Shares**	**Approximate percentage of the total issued share capital** *(%)*
Unlisted Shares in issue	**[REDACTED]**	**[REDACTED]**
H Shares to be converted from Unlisted Shares [1]	**[REDACTED]**	**[REDACTED]**
H Shares to be issued pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Total	**[REDACTED]**	**[REDACTED]**

Note:

(1) Please see "Conversion of our **[REDACTED]** Shares into H Shares" in this section for further details.

Immediately upon completion of the **[REDACTED]** and Conversion of Unlisted Shares into H Shares, assuming the **[REDACTED]** is fully exercised, the share capital of our Company will be as follows:

Description of Shares	**Number of Shares**	**Approximate percentage of the total issued share capital** *(%)*
Unlisted Shares in issue	**[REDACTED]**	**[REDACTED]**
H Shares to be converted from Unlisted Shares[1]	**[REDACTED]**	**[REDACTED]**
H Shares to be issued pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Total	**[REDACTED]**	**[REDACTED]**

Note:

(1) Please see "Conversion of our Unlisted Shares into H Shares" in this section for further details.

OUR SHARES

Upon completion of the **[REDACTED]** and conversion of **[REDACTED]** Unlisted Shares into H Shares (assuming the **[REDACTED]** is not exercised), our Company would have **[REDACTED]** H Shares. All H Shares are ordinary shares in the share capital of our Company and are regarded as the same classes of Shares. Apart from certain qualified domestic institutional investors in the PRC, certain qualified PRC investors under the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect, and other persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approvals of any competent authorities, H Shares generally cannot be subscribed by or traded among legal and natural persons of the PRC.

H Shares will rank pari passu with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of the H Shares are to be paid by us in Hong Kong dollars or in the form of H Shares.

CONVERSION OF OUR UNLISTED SHARES INTO H SHARES

The Company has filed for application for a "full circulation" of all the **[REDACTED]** Unlisted Shares, and submitted the application reports, authorization documents of the shareholders of Unlisted Shares for which an H-share "full circulation" are applied, explanation about the compliance of share acquisition and other documents in accordance with the requirements of the CSRC. The relevant filings process of the conversion of **[REDACTED]** Unlisted Shares held by all the existing Shareholders into H Shares on a one-for-one basis have been completed on [●] and **[REDACTED]** has been made to the Listing Committee for such H Shares to be **[REDACTED]** on the Stock Exchange. Details of the relevant Shareholders and the number of Unlisted Shares to be converted into H Shares upon completion of the **[REDACTED]** are set out below:

		Upon completion of the [REDACTED] (assuming the [REDACTED] is not exercised)		
Shareholder	**Number of Unlisted Shares to be converted to H Shares**	**H Shares**	**Unlisted Shares**	**Approximate percentage to total issued Shares**
Mr. Li	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Shanghai Xingchi	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Shanghai Zhizu	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Mr. Du	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Mr. Zhou	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Xuzhou Runhui	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Qianjiang Motorcycle	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Jiaxing Huayi	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%

		Upon completion of the [REDACTED] (assuming the [REDACTED] is not exercised)		
Shareholder	**Number of Unlisted Shares to be converted to H Shares**	**H Shares**	**Unlisted Shares**	**Approximate percentage to total issued Shares**
Anqing Economic Development Zone Fund	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Wuxi Shenqi	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Anqing New Energy	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Jintong Phase II Fund	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Tongying Phase II	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Fengchao New Energy	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Shanghai Zimi	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Xuancheng Western	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Xizheng Innovation	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Guoyuan Innovation Investment	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Shanghai Yesheng	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Mr. Jia Guangqing	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Mr. Yang Jin	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Ms. Zha Hongxia	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Total	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]%**

TRANSFER OF SHARES ISSUED PRIOR TO [REDACTED]

Pursuant to the PRC Company Law, our Shares issued prior to the **[REDACTED]** shall not be transferred within 12 months from the **[REDACTED]**.

REGISTRATION OF SHARES NOT LISTED ON THE OVERSEAS STOCK EXCHANGE

According to the Guidelines for the "Full Circulation" Program for Domestic Unlisted Shares of H-Share Listed Companies (《H股公司境內未上市股份申請"全流通"業務指引》) announced by the CSRC, the domestic shareholders of Domestic Unlisted Shares shall handle share transfer registration business in accordance with the relevant business rules of the China Securities Depository and Clearing Corporation Limited. Further, H-share companies should submit the relevant status reports to the CSRC within 15 days after the transfer registration with the China Securities Depository and Clearing Corporation Limited of the Domestic Unlisted Shares involved in the application is completed.

CIRCUMSTANCES UNDER WHICH GENERAL MEETING ARE REQUIRED

For details of circumstances under which our Shareholders' general meeting are required, please see "Summary of Articles of Association" in Appendix III to this document.

GENERAL MANDATE TO ISSUE SHARES, SELL AND/OR TRANSFER TREASURY SHARES AND REPURCHASE MANDATE

Subject to the **[REDACTED]** becoming unconditional, our Directors have been granted a general mandate to issue Shares, or sell and/or transfer Shares out of treasury that are held as treasury Shares and repurchase our Shares, and sell and/or transfer H Shares out of treasury that are held by treasury shares. Please see "Statutory and General Information – Further Information about Our Group – 4. Resolutions of our Shareholders" in Appendix IV to this document for details.