

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately upon [REDACTED], the following persons will have interests and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO:

			Assuming that the [REDACTED] is not exercised		Assuming that the [REDACTED] is fully exercised	
			Approximate percentage of shareholding in the relevant class of Shares after the [REDACTED] ⁽¹⁾ (%)	Approximate percentage of shareholding in the total share capital of our Company after the [REDACTED] ⁽¹⁾ (%)	Approximate percentage of shareholding in the relevant class of Shares after the [REDACTED] ⁽¹⁾ (%)	Approximate percentage of shareholding in the total share capital of our Company after the [REDACTED] ⁽¹⁾ (%)
Name of Shareholder	Nature of Interest	Number of Shares held ⁽¹⁾				
[REDACTED] Shares						
Mr. Wang	Beneficial owner	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
H Shares						
Mr. Wang	Beneficial owner	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	Interest held by controlled corporation ⁽²⁾	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Yida Investment ⁽³⁾ . .	Beneficial owner	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Ms. Huang Li	Beneficial owner	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Wang Chunlai . .	Beneficial owner	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Note:

- (1) All interests are long positions.
- (2) As of the Latest Practicable Date, Xuancheng Fuyi Zhi was owned as to 21.80% by Mr. Wang. Mr. Wang is the general partner of Xuancheng Fuyi Zhi and, therefore, under the SFO, Mr. Wang is deemed to be interested in the entire Shares held by Xuancheng Fuyi Zhi.
- (3) As of the Latest Practicable Date, the general partner of Yida Investment was Anhui Yida Huicheng Equity Investment Management Enterprise (Limited Partnership) (安徽毅達匯承股權投資管理企業(有限合夥)) (“**Yida Huicheng**”), where Tibet Aida Huicheng Private Fund Management Co., Ltd. (西藏愛達匯承私募基金管理有限公司) (“**Tibet Aida**”) was its general partner, which was wholly wholly owned by Jiangsu Yida Equity Investment Fund Management Co., Ltd. (江蘇毅達股權投資基金管理有限公司) (“**Jiangsu Yida**”). Jiangsu Yida is owned as to 40% by Nanjing Yida Capital Management Enterprise (Limited Partnership) (南京毅達資本管理企業(有限合夥)) (“**Nanjing Yida Capital**”), 35% by Jiangsu High-tech Investment Group Co., Ltd. (江蘇高科技投資集團有限公司) (“**Jiangsu High-tech Investment**”), and the remaining 25% by five other shareholders. Nanjing Yida Capital’s general partner was Nanjing Yida Investment Management Co., Ltd. (南京毅達投資管理有限公司) (“**Nanjing Yida**”), which in turn was owned by YING Wenlu (應文祿) as the largest shareholder holding approximately 22.45% equity interest. Jiangsu High-tech Investment is ultimately controlled by the Jiangsu Provincial People’s Government. As such, under the SFO, Yida Huicheng, Tibet Aida, Jiangsu Yida, Nanjing Yida Capital, Jiangsu High-tech Investment, Nanjing Yida, Mr. Ying Wenlu and the Jiangsu Provincial People’s Government is deemed to be interested in the entire Shares held by Yida Investment.

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Saved as disclosed herein, our Directors are not aware of any other person who will, immediately following the completion of the [REDACTED] (assuming (i) the [REDACTED] is not exercised and (ii) the Full Circulation Application of the Company are completed), have any interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the issued voting shares of any other member of our Group.