

## DEFINITIONS

*In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are explained in “Glossary of Technical Terms.”*

“Accountants’ Report”	the accountants’ report of our Group set out in Appendix I to this document
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	Accounting and Financial Reporting Council of Hong Kong
“Articles of Association” or “Articles”	the articles of association of our Company adopted by special resolution on February 25, 2026 with effect from the [REDACTED], as amended, supplemented or otherwise modified from time to time, a summary of which is set out in “Appendix IV — Summary of Articles of Association”
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Audit Committee”	the audit committee of our Board
“Board” or “Board of Directors”	the board of Directors of our Company
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“CEO”	the chief executive officer of our Group
“Changshu Qiyang”	Changshu Qiyang Biotechnology Partnership (Limited Partnership) (常熟啟揚生物科技合夥企業(有限合夥)), a limited partnership established in the PRC on May 19, 2022 and ultimately controlled by Mr. Li, one of our Controlling Shareholders
“China” or “PRC”	the People’s Republic of China and for the purpose of this document and for geographical reference only, unless the context otherwise requires, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan

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“close associate(s)”	has the meaning ascribed to it under the Listing Rules
“Companies Ordinance”	Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company”	Intellective Biologics (Suzhou) Co., Ltd. (智享生物(蘇州)股份有限公司), a limited liability company established in the PRC on April 27, 2018 and converted into a joint stock company with limited liability on January 21, 2026
“Compliance Advisor”	Rainbow Capital (HK) Limited
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“connected transaction(s)”	has the meaning ascribed to it under the Listing Rules
“Controlling Shareholders”	has the meaning ascribed to it under the Listing Rules, and unless the context otherwise requires, collectively refers to, Mr. Li, Suzhou Zhilihui, Huide Information Technology, Changshu Qiyang, Qijun Partnership, Qiheng Partnership, Qihao Partnership, Qide Partnership and Qikun Partnership, and “Controlling Shareholder” means any one of them and details of which are set out in the section headed “Relationship with our Controlling Shareholders” in this document
“core connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Corporate Governance Code”	Corporate Governance Code set out in Appendix C1 to the Listing Rules
“CSDC”	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“EIT Law”	Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time

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“Employee Incentive Platforms” the platforms established for the purpose of our Pre-[REDACTED] Share Incentive Scheme and unless the context otherwise requires, shall include Qiheng Partnership, Qihao Partnership, Qide Partnership, Qikun Partnership, Qituo Partnership, Qike Partnership, Qichuang Partnership, Qiyuan Partnership and Qizhi Partnership

“Extreme Conditions” the occurrence of “extreme conditions” as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below

[REDACTED] [REDACTED]

“Frost & Sullivan” Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., our industry consultant, an independent market research and consulting company

“Frost & Sullivan Report” the report commissioned by our Company and independently prepared by Frost & Sullivan, a summary of which is set out in “Industry Overview”

[REDACTED] [REDACTED]

“Group,” “we” or “us” our Company and our subsidiaries from time to time

“Guide” the Guide for New Listing Applicants published by the Stock Exchange, as amended, supplemented or otherwise modified from time to time

“H Share(s)” Shares of our Company for which an application has been made for [REDACTED] and permission to [REDACTED] on the Stock Exchange

[REDACTED] [REDACTED]

[REDACTED] [REDACTED]

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[REDACTED]

[REDACTED]

"HK\$" or "Hong Kong dollar"

Hong Kong dollar, the lawful currency of Hong Kong

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

"Hong Kong"

the Hong Kong Special Administrative Region of the PRC

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

“Huide Information Technology”

Zhixiang Huide Information Technology (Suzhou) Co., Ltd. (智享慧德信息科技(蘇州)有限公司), a limited liability company established in the PRC on June 24, 2020 and was owned by 98% by Mr. Li as of the Latest Practicable Date, one of our Controlling Shareholders

“IFRSs”

International Financial Reporting Standards which comprise all standards and interpretations approved by the International Accounting Standards Board

“Independent Third Party(ies)”

entity(ies) or person(s) who is/are not connected person(s) of our Company or our subsidiary within the meaning of the Listing Rules

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

“Latest Practicable Date”

May 27, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

“Listing Rules”

the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time

“Model Code”

Model Code for Securities Transactions by Directors of Listing Issuers set out in Appendix C3 to the Listing Rules

“MOF”

Ministry of Finance of the PRC (中華人民共和國財政部)

“MOFCOM”

Ministry of Commerce of the PRC (中華人民共和國商務部)

“Mr. Li”

Mr. Li Zhi (李智), our founder, the chairman of our Board, executive Director and CEO of our Company, and one of our Controlling Shareholders

“NDRC”

National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)

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“Nomination Committee”	the nomination committee of our Board
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Overseas Listing Trial Measures”	Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》), as amended, supplemented or otherwise modified from time to time
“PRC Company Law”	Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
“PRC Legal Advisor”	JunHe LLP, our legal advisor as to PRC law
“Pre-[REDACTED] Investment(s)”	the investment(s) in our Company by the Pre-[REDACTED] Investors, the details of which are set out in “History, Development and Corporate Structure”

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“Pre-[REDACTED] Investor(s)”	the investor(s) making investments in our Company prior to the [REDACTED], the details of which are set out in “History, Development and Corporate Structure”
“Pre-[REDACTED] Share Incentive Scheme”	the pre-[REDACTED] share incentive scheme of our Company approved and adopted by our Shareholders on January 5, 2026, a summary of the principal terms of which is set out in “Appendix V — Statutory and General Information — D. Pre-[REDACTED] Share Incentive Scheme”
[REDACTED]	[REDACTED]
“document”	this document being issued in connection with the [REDACTED]
“Qichuang Partnership”	Gongqingcheng Qichuang Investment Partnership (Limited Partnership) (共青城啟創投資合夥企業(有限合夥)), a limited partnership established in the PRC on December 25, 2025, one of our Employee Incentive Platforms
“Qide Partnership”	Gongqingcheng Qide Investment Partnership (Limited Partnership) (共青城啟德投資合夥企業(有限合夥)), a limited partnership established in the PRC on November 5, 2020, one of our Employee Incentive Platforms and our Controlling Shareholders
“Qihao Partnership”	Gongqingcheng Qihao Investment Partnership (Limited Partnership) (共青城啟昊投資合夥企業(有限合夥)), a limited partnership established in the PRC on November 5, 2020, one of our Employee Incentive Platforms and our Controlling Shareholders
“Qiheng Partnership”	Gongqingcheng Qiheng Investment Partnership (Limited Partnership) (共青城啟恒投資合夥企業(有限合夥)), a limited partnership established in the PRC on November 30, 2022, one of our Employee Incentive Platforms and our Controlling Shareholders
“Qijun Partnership”	Gongqingcheng Qijun Investment Partnership (Limited Partnership) (共青城啟君投資合夥企業(有限合夥)), a limited partnership established in the PRC on November 5, 2020, which is ultimately controlled by Mr. Li and one of our Controlling Shareholders

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“Qike Partnership”	Gongqingcheng Qike Investment Partnership (Limited Partnership) (共青城啟科投資合夥企業(有限合夥)), a limited partnership established in the PRC on December 25, 2025, one of our Employee Incentive Platforms
“Qikun Partnership”	Gongqingcheng Qikun Investment Partnership (Limited Partnership) (共青城啟坤投資合夥企業(有限合夥)), a limited partnership established in the PRC on November 5, 2020, one of our Employee Incentive Platforms and our Controlling Shareholders
“Qituo Partnership”	Gongqingcheng Qituo Investment Partnership (Limited Partnership) (共青城啟拓投資合夥企業(有限合夥)), a limited partnership established in the PRC on December 25, 2025, one of our Employee Incentive Platforms
“Qiyuan Partnership”	Gongqingcheng Qiyuan Investment Partnership (Limited Partnership) (共青城啟淵投資合夥企業(有限合夥)), a limited partnership established in the PRC on December 25, 2025, one of our Employee Incentive Platforms
“Qizhi Partnership”	Gongqingcheng Qizhi Investment Partnership (Limited Partnership) (共青城啟智投資合夥企業(有限合夥)), a limited partnership established in the PRC on December 25, 2025, one of our Employee Incentive Platforms
“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of our Board
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAFE”	State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SAMR”	State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
“SFC”	Securities and Futures Commission of Hong Kong
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Shanghai-Hong Kong Stock Connect”	a securities trading and clearing links program developed by the Stock Exchange, the Shanghai Stock Exchange, [REDACTED] and the CSDC for mutual market access between Hong Kong and Shanghai
“Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB0.10 each upon the completion of the Share Subdivision, comprising Unlisted Share(s) and H Share(s); before the completion of the Share Subdivision, ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each
“Share Subdivision”	the sub-division of the Shares by the Company where the Company subdivided its Shares from one Share of RMB1.00 each into ten Shares of RMB0.10 each, which will become effective immediately prior to the [REDACTED]
“Shareholder(s)”	holder(s) of the Share(s)
“Shenzhen-Hong Kong Stock Connect”	a securities trading and clearing links program developed by the Stock Exchange, the Shenzhen Stock Exchange, [REDACTED] and the CSDC for mutual market access between Hong Kong and Shenzhen
“Sole Sponsor”	the sole sponsor named in “Directors and Parties Involved in the [REDACTED]”
[REDACTED]	[REDACTED]
“STA”	State Taxation Administration of the PRC (中華人民共和國國家稅務總局)
[REDACTED]	[REDACTED]
“State Council”	State Council of the PRC (中華人民共和國國務院)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“substantial Shareholder(s)”	has the meaning ascribed to it under the Listing Rules

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“Suzhou Zhilihui”	Suzhou Zhilihui Enterprise Management Co., Ltd. (蘇州知立匯企業管理有限公司), a limited liability company established in the PRC on November 27, 2020 and ultimately controlled by Mr. Li, being one of our Controlling Shareholders
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Track Record Period”	the period comprising the three years ended December 31, 2023, 2024 and 2025
“treasury Share(s)”	has the meaning ascribed to it under the Listing Rules
“U.S.” or “United States”	the United States of America, its territories, possessions and all areas subject to its jurisdiction
“U.S. dollar” or “US\$”	United States dollar, the lawful currency of the United States
“U.S. Securities Act”	United States Securities Act of 1933 and the rules and regulations promulgated thereunder, as amended, supplemented or otherwise modified from time to time
<b>[REDACTED]</b>	<b>[REDACTED]</b>
<b>[REDACTED]</b>	<b>[REDACTED]</b>
“Unlisted Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB0.10 each (taking into account the Share Subdivision), which is/are not listed or traded on any stock exchange
“%”	per cent